

PENCOED WELFARE INSTITUTE

England & Wales · Charity number 524211

Details

Other names	PENCOED MINER'S WELFARE AND COMMUNITY HALL, THE WELFARE HALL
Status	Registered
Legal form	Other
Registered	1967-12-07
Register	View on the Charity Commission register

Contact

Address	Pencoed Miners Welfare Hall Heol-Y-Groes Pencoed Bridgend Mid Glamorgan CF35 5PE
Phone	01656861054
Email	pencoedwelfare@talktalk.net

Activities

Objects: PROVISION OF FACILITIES FOR SUCH FORMS OF RECREATION INCLUDING PHYSICAL EXERCISE OR OTHER LEISURE-TIME OCCUPATION AS ARE CONDUCTIVE TO THE IMPROVEMENT OF THE CONDITIONS OF LIVING OF THE INHABITANTS OF THE PARISH OF PENCOED AND THE NEIGHBOURHOOD THEREOF AND IN PARTICULAR (BUT NOT EXCLUSIVELY) SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY.

Activities: Education & Training, Arts & Culture, Sports
Recreation, Economic/Community/Development, Assisting other Charities Assisting with disabled groups

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PENCOED AND SURROUNDING DISTRICT.
- Bridgend

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£43,909	£33,491	-	-
2024-03-31	£36,448	£44,091	-	-
2023-03-31	£25,981	£45,003	-	-
2022-03-31	£30,037	£36,815	-	-
2021-03-31	£41,822	£31,712	-	-

Trustees

Name	Role	Appointed
COUNCILLOR John Alexander Thomas Williams		2015-10-06
COUNCILLOR John Butcher		
Councillor Luke Lee Fletcher		2019-05-29
Gordon Lewis		2019-05-29
Judith Alyson Butcher		2014-02-19
Wendy McDonald		2016-04-26

PENCOED WELFARE INSTITUTE

England & Wales - Charity number 524211

Accounts

PENCOED MINER'S WELFARE HALL

CHARITY

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2025

Charity number 524211

PENCOED MINER'S WELFARE HALL, CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pencoed Welfare Institute
Charity registration number	524211
Principal Office and Registered Office	Welfare Hall Heol y Groes Pencoed Bridgend CF35 5PE

THE TRUSTEES

The trustees who served during the year were as follows:

	Councillor John Butcher (Chairman) Mrs Judith Butcher Luke Fletcher MS Mr Gordon Lewis Mrs Wendy McDonald Councillor John A Williams
Secretary	Mrs Judith Butcher
Independent examiner	Quiff Accountancy Limited 32 Rhodfa Mes Broadlands Bridgend CF31 5BF
Bankers	Natwest Bank PLC 28 Adare Street Bridgend CF31 1EN

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are appointed by the management committee and serve for one year after which period they may put themselves forward for re-appointment subject to approval at a General Meeting. The trustees meet bi-monthly or as agreed by the Committee. The charity is governed by a Deed of Trust adopted on 30 April 1965 and amended by deed of variation on 10 February 1987. The trustees abide by the charity's constitution which is revised periodically and was last updated on 15 December 2020.

The charity is run by the trustees and all decisions are made by them.

The charity reviews the risks to which it is exposed regularly and the trustees take steps to ensure that these risks are kept to a minimum.

OBJECTIVES AND ACTIVITIES

The core aim of the charity is

- Provision of facilities for such forms of recreation including physical exercise or other leisure-time occupation as are conducive to the improvement of the conditions of living of the inhabitants or the parish of Pencoed and the neighbourhood thereof and in particular (but not exclusively) such of the said inhabitants as are members of the mining community.

ACHIEVEMENTS AND PERFORMANCE

Operations at the hall continue as normal and the Trustees have met on several times throughout the year to keep up to date and deal with matters of routine business to ensure compliance and best value is maintained.

In the period under review the financial position of the Hall has improved and the annual accounts for 2024/2025 are showing a surplus. The Trustee group work cohesively to steer and control costs at the Hall as an operating business unit. The main hirer Selca Daycare Nursery continues successfully and offers a range of childcare services over a 50-week period. The hall is occupied every weekday until 9pm by the nursery and other regular users such as Indoor Bowls, Drama, Yoga, Ladies Group and WI. The facilities are also available at weekends for private hire including users from a number of diverse community groups such as Crafters, Cardiomyopathy, Welsh and Staffordshire Bulldog Terriers, Fayres and parties. Baobab Bach operate the Drop In Community Pantry weekly using the lounge as a local hub.

Pencoed PAVVS has taken up the tenancy in the small office providing an appointment only system for pet vaccination and microchipping.

Hire rates - a 10% increase was agreed and implemented in October 2023 in part to reflect the increase in the cost-of-living and will be reconsidered at the 2025 AGM. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward.

Being mindful of the Trustee's responsibilities, a series of policies have been implemented with Risk Assessments for Fire, Health and Safety being carried out in December 2024. Both the Fire and Health & Safety Risk Assessments are undertaken annually with the Water Safety Assessment (Legionella) being completed on a bi-annual basis and this is next due in December 2025. An Access Audit was undertaken in autumn 2022

No major projects have been completed during the year to the interior of the hall but several projects are under consideration, and, some will require grant funding to proceed. The RAOB development at the rear of the hall is now completed with the new apartments fully occupied. The hall has benefitted from this with the resurfacing and lining of the enlarged carpark, a new perimeter wall and railings and a levelled path from the side Fire Exit to the front of the building.

The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

As Trustees we believe that the original aims of the Welfare Hall Founders continue to be achieved and we are pleased to recommend this report.

FINANCIAL REVIEW

The charity has experienced an increase in income over the year due to increase in hiring of the hall. The Trustees monitor the turnover and expenses closely and keep a tight rein on the costs incurred.

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Reserves policy

The directors have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity are reviewed on an annual basis to ensure that there are sufficient funds for the forthcoming period.

PLANS FOR FUTURE PERIODS

The charity is looking to increase its revenue streams with new tenants and a price rise.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

REPORTING ACCOUNTANTS

Quiff Accountancy Limited will continue in office as reporting accountants for the ensuing year.

Registered Office:

Heol y Groes
Pencoed
Bridgend
CF35 5PE

Signed by order of the trustees



J Butcher Secretary

DATE:

14th July 2025

PENCOED MINER'S WELFARE HALL, CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENCOED MINEER'S WELFARE HALL

YEAR ENDED 31 MARCH 2025

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Charities Act 2011, I have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name S Howard on
Behalf of Quiff Accountancy Limited

Relevant professional qualification or body: FCCA

Quiff Accountancy Limited
32 Rhodfa Mes
Broadlands
Bridgend
CF31 5BF

Date:

PENCOED MINER'S WELFARE HALL, CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds	Restricted Funds	Total funds 31.03.2025	Total Funds 31.03.2024
INCOMING RESOURCES					
Income from					
Donations	2	-	-	-	-
Charitable activities	2	43,686	-	43,686	36,270
Investments	3	223	-	223	178
TOTAL		<u>43,909</u>	<u>-</u>	<u>43,909</u>	<u>36,448</u>
RESOURCES EXPENDED					
Expenditure on					
Charitable activities	4	32,832	-	32,832	43,420
Other	6	659	-	659	671
TOTAL		<u>33,491</u>	<u>-</u>	<u>33,491</u>	<u>44,091</u>
NET INCOME/(EXPENDITURE)	7	10,418	-	10,418	(7,643)
Reconciliation of funds					
Total funds brought forward		15,345	-	15,345	22,988
TOTAL FUNDS CARRIED FORWARD		<u>25,763</u>	<u>-</u>	<u>25,763</u>	<u>15,345</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

PENCOED MINER'S WELFARE HALL, CHARITY

BALANCE SHEET

YEAR ENDED 31 MARCH 2025



	Note	Year ended 31.03.2025	Year ended 31.03.2024
Fixed Assets	10	1,270	1,813
Current Assets			
Debtors	11	2,971	3,070
Cash at bank		22,851	12,027
		<u>25,822</u>	<u>15,097</u>
Creditors: amounts falling due within one year	12	<u>(1,329)</u>	<u>(1,565)</u>
Net Current Assets		<u>24,493</u>	<u>13,532</u>
Net Assets		<u>25,763</u>	<u>15,345</u>
Funds			
Restricted Income funds		-	-
Unrestricted income funds	13	25,763	15,345
Total Funds	14	<u>25,763</u>	<u>15,345</u>


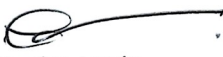
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Charity Act (the Act) relating to the audit of the financial statements for the year by virtue of section 477 of the Companies Act, and that no member or members have requested an audit pursuant to section 476 of the Companies Act.

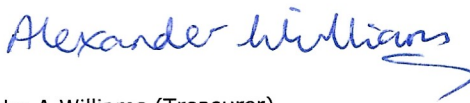
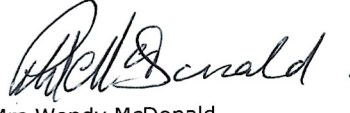
The trustees acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records and
- preparing the financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the _____ and are signed on their behalf by:


Cllr J Butcher (Chairman)
Trustee

Luke Fletcher MS
Trustee


Mrs J Butcher (Secretary)
Trustee

Mr Gordon Lewis
Trustee


John A Williams (Treasurer)
Trustee

Mrs Wendy McDonald
Trustee

Charity Number: 524211

The notes on pages 9 to 12 form part of these financial statements.

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	33.33% straight line basis
Building improvements	30% straight line basis
Office equipment	25%-30% straight line basis

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2. Donations and Charitable activities

	Total unrestricted funds £	Total restricted funds £	Total funds 2025 £	Total funds 2024 £
Charitable activities				
Hire of Hall	43,686	-	43,686	36,270
Grants receivable				
Bridgend County Borough Council	-	-	-	-
	<u>43,686</u>	<u>-</u>	<u>43,686</u>	<u>36,270</u>

3. Investment income

	Total unrestricted funds £	Total restricted funds £	Total funds 2025 £	Total funds 2024 £
Bank interest receivable	223	-	223	178
	<u>223</u>	<u>-</u>	<u>223</u>	<u>178</u>

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total funds 2024 £
Pencoed Welfare Hall	30,178	2,654	32,832	43,420
	-	-	-	-
	<u>30,178</u>	<u>2,654</u>	<u>32,832</u>	<u>43,420</u>

5. Support Cost Allocation

The support costs have been allocated on the following basis:

		Cost £
Printing, postage and stationery	Usage basis	-
Bookkeeping	Floor area basis	1,062
Telephone	Usage basis	353
Computer and software	Usage basis	120
Licences	Usage basis	169
Training costs	Usage basis	407
Refreshments	Usage basis	-
Depreciation	Usage basis	543
		<u>2,654</u>

6. Support costs

	Unrestricted Funds £	Total funds 2025 £	Total funds 2024 £
Governance			
Accountancy fees	624	624	624
AGM	-	-	12
Bank charges	-	-	35
ICO Subscription	35	35	-
	<u>659</u>	<u>659</u>	<u>671</u>

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

7. Net incoming/outgoing resources

This is stated after charging:

	2025 £	2024 £
Depreciation –owned assets	543	2,864
Accountancy fee	480	480

There was no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. Taxation

As a registered charity, Pencoed Welfare Institute is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. Staff Costs

	2025 £	2024 £
Wages and salaries	11,641	18,603
Pensions	581	930
Social security costs	-	-
	<u>12,222</u>	<u>19,533</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, were as follows:

Number of administrative staff	2
Number of Training & Activity staff	2

No employee received remuneration of more than £60,000 during the year (2024-Nil)

10. Tangible Fixed Assets

	Property £	Building improvements £	Office equipment £	Total £
Cost				
At 01 April 2024	6,198	16,643	1,867	24,708
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>6,198</u>	<u>16,643</u>	<u>1,867</u>	<u>24,708</u>
Depreciation				
At 01 April 2024	6,198	16,045	652	22,895
Charge for year	-	222	321	543
Eliminated on disposal	-	-	-	-
At 31 March 2025	<u>6,198</u>	<u>16,267</u>	<u>973</u>	<u>23,438</u>
Net Book Value				
At 31 March 2025	<u>-</u>	<u>376</u>	<u>894</u>	<u>1,270</u>
At 31 March 2024	<u>-</u>	<u>598</u>	<u>1,215</u>	<u>1,813</u>

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

11. Debtors: Amounts falling due within one year

	Total unrestricted funds £	Total restricted funds £	Total funds 2025 £	Total funds 2024 £
Trade debtors	1,408	-	1,408	1,714
Prepayments	1,563	-	1,563	1,356
	<u>2,971</u>	<u>-</u>	<u>2,971</u>	<u>3,070</u>

12. Creditors: Amounts falling due within one year

	Total unrestricted funds £	Total restricted funds £	Total funds 2025 £	Total funds 2024 £
Trade creditors	234	-	234	441
PAYE & Pension liability	6	-	6	115
Accruals	1,089	-	1,089	1,009
	<u>1,329</u>	<u>-</u>	<u>1,329</u>	<u>1,565</u>

13. Movement in funds

	At 01.04.24 £	Incoming resources £	Expenditure £	At 31.03.25 £
General funds	15,345	43,909	33,491	25,763
Restricted funds	-	-	-	-
	<u>15,345</u>	<u>43,909</u>	<u>33,491</u>	<u>25,763</u>

14. Analysis of Net Assets between Funds

	Unrestricted funds £	Restricted funds £	Year ended 31.03.25 £	Year ended 31.03.24 £
Fixed assets	1,270	-	1,270	1,813
Debtors	2,971	-	2,971	3,070
Cash at Bank and in hand	22,851	-	22,851	12,027
Other Net Current liabilities	(1,329)	-	(1,329)	(1,565)
	<u>25,763</u>	<u>-</u>	<u>25,763</u>	<u>15,345</u>

PENCOED MINER'S WELFARE HALL, CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
INCOMING RESOURCES		
Income		
Donations	43,686	36,270
Grant – Bridgend County Borough Council	-	-
	<u>43,687</u>	<u>36,270</u>
Investment income		
Deposit account interest received	223	178
	<u>223</u>	<u>178</u>
Total incoming resources	43,909	36,448
RESOURCES EXPENDED		
Costs of generating funds – Charitable activities		
Wages	11,641	18,603
Pension	581	930
Rates and water	1,075	900
Light and heat	6,271	5,628
Insurance	1,914	1,641
Equipment hire	574	512
Repairs	275	1,246
Cleaning	1,170	2,247
Premises expenses	3,082	1,932
Professional fees – Watts & Morgan letting fee	825	-
Electrical Maintenance	967	2,750
Fire safety inspection	1,612	1,648
Gas inspections	145	120
Bad debts	46	-
Governance costs		
Accountancy	624	624
Bank charges	-	12
Subscriptions – ICO	35	35
	<u>30,837</u>	<u>38,828</u>
Support costs		
Management		
Postage and stationery	-	48
Bookkeeping	1,062	1,008
Telephone	353	489
Depreciation	543	2,864
Licences and subscriptions	169	214
Computers and software	120	120
Training Costs	407	520
Refreshments	-	-
	<u>2,654</u>	<u>5,263</u>
Total resources expended	33,491	44,091
NET PROFIT/(DEFICIT)	<u>10,418</u>	<u>(7,643)</u>

This page does not form part of the statutory financial statements

PENCOED WELFARE INSTITUTE

England & Wales - Charity number 524211

Accounts

PENCOED MINERS' WELFARE HALL
TRUSTEES REPORT TO AGM 2024 – 15th July 2024

Operations at the hall continue as normal and the Trustees have met on a number of occasions throughout the year to keep up to date, deal with matters of routine business, and ensure the best value is maintained.

In the period under review, the financial position of the Hall has improved and although the annual accounts for 23/24 are indicating a deficit, it is much reduced over the previous period (please see Treasurer's Report). The Trustee group work cohesively to steer and control costs at the Hall as an operating business unit. The main hirer Selca Daycare Nursery continue successfully and offer a range of childcare services over a 50-week period. The hall is occupied every weekday until 9pm by the nursery and other regular users, being available at weekends for private hire including users from a range of diverse community groups. Baobab Bach operates the Drop In Community Pantry weekly using the lounge as a hub.

We have recently secured a new tenant for the small office. The Tenancy at Will has been agreed and signed on similar terms as previously let. The new tenant will operate an appointment-only Pet Clinic.

Hire rates for the facilities had been maintained at the same level for several years, but a 10% increase was agreed by the Management Committee and implemented in October 2023 in part to reflect the increase in the cost of living. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward.

The COVID restrictions have now been lifted and no longer impact the use of the hall but we would advise that Users remain cautious and continue to take precautions. For the safety of our Users and Staff, the hall will continue to provide hand sanitiser.

Being mindful of the Trustee's responsibilities, a series of policies have been implemented with Risk Assessments for Fire, Health and Safety and the Water Safety Audit (Legionella) being carried out in December 2023. Both the Fire and Health & Safety Risk Assessments are undertaken annually with the Water Safety Assessment (Legionella) being completed on a bi-annual basis. An Access Audit was undertaken in autumn 2022

One of the projects completed during the year was fitting new kitchen flooring and tiling following replacement of the Main Hall kitchen. As part of the RAOB development at the rear of the hall and following the resurfacing and lining of the enlarged carpark a new perimeter wall was erected and railings will be erected on top of this wall prior to the completion of the project.

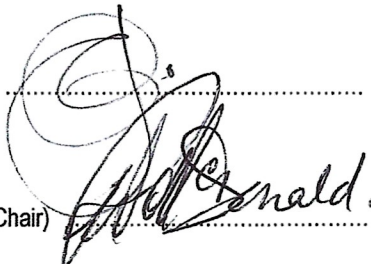
The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

Development of the former RAOB Club for 21 apartments is nearing completion currently scheduled for 28th June. Whilst there has been some disruption to the hall and its' neighbours, the contractors have maintained a good working relationship with the hall staff, Trustees and Users. Resurfacing of the rear parking area of the hall was completed late summer with the railings to the boundary wall due June 24. To meet accessibility recommendations to the lounge / stage exit, a level threshold with macadam surface was provided by the Builder and to complete the recommendation a ramped pathway to the Heol-Y-Groes footway will shortly be added.

As Trustees we believe that the original aims of the Welfare Hall Founders continue to be achieved and we are pleased to recommend this report along with the attached Treasurers Report for your endorsement.

Signed

Cllr J Butcher (Chairman)



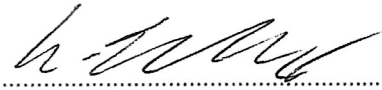
Cllr A Williams (Treasurer)



Mrs Wendy McDonald (Vice Chair)



Luke Fletcher MS



Mrs J A Butcher (Secretary)



Gordon Lewis



TRUSTEES.PMWH.AGM2024

PENCOED MINER'S WELFARE HALL

CHARITY

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2024

Charity number 524211

PENCOED MINER'S WELFARE HALL, CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pencoed Welfare Institute
Charity registration number	524211
Principal Office and Registered Office	Welfare Hall Heol y Groes Pencoed Bridgend CF35 5PE

THE TRUSTEES

The trustees who served during the year were as follows:

	Councillor John Butcher (Chairman) Mrs Judith Butcher Luke Fletcher MS Mr Gordon Lewis Mrs Wendy McDonald Councillor John A Williams
Secretary	Mrs Judith Butcher
Independent examiner	Quiff Accountancy Limited 32 Rhodfa Mes Broadlands Bridgend CF31 5BF
Bankers	Natwest Bank PLC 28 Adare Street Bridgend CF31 1EN

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are appointed by the management committee and serve for one year after which period they may put themselves forward for re-appointment subject to approval at a General Meeting. The trustees meet bi-monthly or as agreed by the Committee. The charity is governed by a Deed of Trust adopted on 30 April 1965 and amended by deed of variation on 10 February 1987. The trustees abide by the charity's constitution which is revised periodically and was last updated on 15 December 2020.

The charity is run by the trustees and all decisions are made by them.

The charity reviews the risks to which it is exposed regularly and the trustees take steps to ensure that these risks are kept to a minimum.

OBJECTIVES AND ACTIVITIES

The core aim of the charity is

- Provision of facilities for such forms of recreation including physical exercise or other leisure-time occupation as are conducive to the improvement of the conditions of living of the inhabitants or the parish of Pencoed and the neighbourhood thereof and in particular (but not exclusively) such of the said inhabitants as are members of the mining community.

ACHIEVEMENTS AND PERFORMANCE

Operations at the hall continue as normal and the Trustees have met on a number of occasions throughout the year to keep up to date and deal with matters of routine business and ensure best value is maintained.

In the period under review the financial position of the Hall has improved and although the annual accounts for 23/24 are indicating a deficit, it is much reduced over the previous period (please see Treasurers Report). The Trustee group work cohesively to steer and control costs at the Hall as an operating business unit. The main hirer Selca Daycare Nursery continue successfully and offer a range of childcare services over a 50-week period. The hall is occupied every weekday until 9pm by the nursery and other regular users being available at weekends for private hire including users from a number range of diverse community groups. Baobab Bach operate the Drop In Community Pantry weekly using the lounge as a hub.

We have recently secured a new tenant for the small office. The Tenancy at Will has been agreed and signed on similar terms as previously let. The new tenant will operate an appointment only Pet Clinic.

Hire rates for the facilities had been maintained at the same level for several years, but a 10% increase was agreed by the Management Committee and implemented in October 2023 in part to reflect the increase in the cost-of-living. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward.

The COVID restrictions have now been lifted and no longer impact the use of the hall but we would advise that Users remain cautious and continue to take precautions. For the safety of our Users and Staff the hall will continue to provide hand sanitiser.

Being mindful of the Trustee's responsibilities, a series of policies have been implemented with Risk Assessments for Fire, Health and Safety and the Water Safety Audit (Legionella) being carried out in December 2023. Both the Fire and Health & Safety Risk Assessments are undertaken annually with the Water Safety Assessment (Legionella) being completed on a bi-annual basis. An Access Audit was undertaken in autumn 2022.

One of the projects completed during the year was fitting new kitchen flooring and tiling following replacement of the Main Hall kitchen. As part of the RAOB development at the rear of the hall and following the resurfacing and lining of the enlarged carpark a new perimeter wall was erected and railings will be erected on top of this wall prior to the completion of the project.

The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

Development of the former RAOB Club for 21 apartments is nearing completion currently scheduled for 28th June. Whilst there has been some disruption to the hall and its' neighbours, the contractors have maintained a good working relationship with the hall staff, Trustees and Users. Resurfacing of the rear parking area of the hall was completed late summer with the railings to the boundary wall due June 24. To meet accessibility

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

recommendations to the lounge / stage exit, a level threshold with macadam surface was provided by the Builder and to complete the recommendation a ramped pathway to the Heol-Y-Groes footway will shortly be added.

As Trustees we believe that the original aims of the Welfare Hall Founders continue to be achieved and we are pleased to recommend this report.

FINANCIAL REVIEW

The charity has experienced a decrease in income over the year. Activities have been put in place to alleviate this such as a price rise for all hirers, new tenants being actively engaged, advertising the hall for hire but these are taking time to come on board. Due to the decrease in income the trustees keep a tight rein on the costs incurred.

Reserves policy

The directors have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity are reviewed on an annual basis to ensure that there are sufficient funds for the forthcoming period.

PLANS FOR FUTURE PERIODS

The charity is looking to increase its revenue streams with new tenants and a price rise.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

REPORTING ACCOUNTANTS

Quiff Accountancy Limited will continue in office as reporting accountants for the ensuing year.

Registered Office:
Heol y Groes
Pencoed
Bridgend
CF35 5PE

Signed by order of the trustees

J Butcher Secretary

DATE:

J. A. Butcher

15th July 2024

PENCOED MINER'S WELFARE HALL, CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENCOED MINEER'S WELFARE HALL

YEAR ENDED 31 MARCH 2024

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Charities Act 2011, I have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed on behalf of Quiff Accountancy Limited

Name S Howard on
Behalf of Quiff Accountancy Limited

Relevant professional qualification or body: FCCA

Quiff Accountancy Limited
32 Rhodfa Mes
Broadlands
Bridgend
CF31 5BF

Date: 16 September 2024

PENCOED MINER'S WELFARE HALL, CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	Total funds 31.03.2024	Total Funds 31.03.2023
INCOMING RESOURCES					
Income from					
Donations	2	-	-	-	-
Charitable activities	2	36,270	-	36,270	25,901
Investments	3	178	-	178	80
TOTAL		36,448	-	36,448	25,981
RESOURCES EXPENDED					
Expenditure on					
Charitable activities	4	43,420	-	43,420	44,038
Other	6	671	-	671	965
TOTAL		44,091	-	44,091	45,003
NET INCOME/(EXPENDITURE)	7	(7,643)	-	(7,643)	(19,022)
Reconciliation of funds					
Total funds brought forward		22,988	-	22,988	42,010
TOTAL FUNDS CARRIED FORWARD		15,345	-	15,345	22,988

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

PENCOED MINER'S WELFARE HALL, CHARITY

BALANCE SHEET

YEAR ENDED 31 MARCH 2024


	Note	Year ended 31.03.2024	Year ended 31.03.2023
Fixed Assets	10	1,813	2,639
Current Assets			
Debtors	11	3,070	6,234
Cash at bank		12,027	17,833
		<u>15,097</u>	<u>24,067</u>
Creditors: amounts falling due within one year	12	<u>(1,565)</u>	<u>(3,718)</u>
Net Current Assets		<u>13,532</u>	<u>20,349</u>
Net Assets		<u>15,345</u>	<u>22,988</u>
Funds			
Restricted Income funds		-	-
Unrestricted income funds	13	15,345	22,988
Total Funds	14	<u>15,345</u>	<u>22,988</u>


The trustees are satisfied that the charity is entitled to exemption from the provisions of the Charity Act (the Act) relating to the audit of the financial statements for the year by virtue of section 477 of the Companies Act, and that no member or members have requested an audit pursuant to section 476 of the Companies Act.


The trustees acknowledge their responsibilities for:


- ensuring that the company keeps adequate accounting records and
- preparing the financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.


These financial statements were approved by the members of the committee on the **15 July 2024** and are signed on their behalf by:

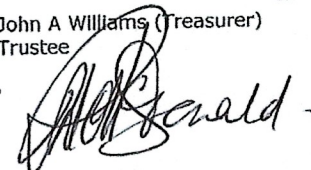

Cllr J. Butcher (Chairman)
Trustee


Mrs J Butcher (Secretary)
Trustee


John A Williams (Treasurer)
Trustee


Luke Fletcher MS
Trustee


Mr Gordon Lewis
Trustee


Mrs Wendy McDonald
Trustee

Charity Number: 524211

The notes on pages 9 to 12 form part of these financial statements.

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	33.33% straight line basis
Building improvements	30% straight line basis
Office equipment	25%-30% straight line basis

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2.	Donations and Charitable activities	Total unrestricted funds £	Total restricted funds £	Total funds 2024 £	Total funds 2023 £
	Charitable activities				
	Hire of Hall	36,270	-	36,270	25,901
	Grants receivable				
	Bridgend County Borough Council	-	-	-	-
		<u>37,133</u>	<u>-</u>	<u>37,133</u>	<u>25,901</u>

3.	Investment income	Total unrestricted funds £	Total restricted funds £	Total funds 2024 £	Total funds 2023 £
	Bank interest receivable	178	-	178	80
		<u>178</u>	<u>-</u>	<u>178</u>	<u>80</u>

4.	Costs of charitable activities by activity type	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total funds 2023 £
	Pencoed Welfare Hall	38,157	5,263	43,420	44,038
		<u>38,157</u>	<u>5,263</u>	<u>43,420</u>	<u>44,038</u>

5. Support Cost Allocation

The support costs have been allocated on the following basis:

		Cost £
Printing, postage and stationery	Usage basis	48
Bookkeeping	Floor area basis	1,008
Telephone	Usage basis	489
Computer and software	Usage basis	120
Licences	Usage basis	214
Training costs	Usage basis	520
Refreshments	Usage basis	-
Depreciation	Usage basis	2,864
		<u>5,263</u>

6.	Support costs	Unrestricted Funds £	Total funds 2024 £	Total funds 2023 £
	Governance			
	Accountancy fees	624	624	930
	AGM	-	-	-
	Bank charges	12	12	-
	ICO Subscription	35	35	35
		<u>671</u>	<u>671</u>	<u>965</u>

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

7. Net incoming/outgoing resources

This is stated after charging:

	2024	2023
	£	£
Depreciation –owned assets	2,864	4,679
Accountancy fee	480	480

There was no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. Taxation

As a registered charity, Pencoed Welfare Institute is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. Staff Costs

	2024	2023
	£	£
Wages and salaries	18,603	17,278
Pensions	930	844
Social security costs	-	-
	<u>19,533</u>	<u>18,122</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, were as follows:

Number of administrative staff	2
Number of Training & Activity staff	2

8

No employee received remuneration of more than £60,000 during the year (2023-Nil)

10. Tangible Fixed Assets

	Property	Building improvements	Office equipment	Total
	£	£	£	£
Cost				
At 01 April 2023	6,198	15,887	585	22,670
Additions	-	756	1,282	2,038
Disposals	-	-	-	-
At 31 March 2024	<u>6,198</u>	<u>16,643</u>	<u>1,867</u>	<u>24,708</u>
Depreciation				
At 01 April 2023	6,198	13,248	585	20,031
Charge for year	-	2,797	67	2,864
Eliminated on disposal	-	-	-	-
At 31 March 2024	<u>6,198</u>	<u>16,045</u>	<u>652</u>	<u>22,895</u>
Net Book Value				
At 31 March 2024	<u>-</u>	<u>598</u>	<u>1,215</u>	<u>1,813</u>
At 31 March 2023	<u>-</u>	<u>2,639</u>	<u>-</u>	<u>2,639</u>

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

11. Debtors: Amounts falling due within one year

	Total unrestricted funds £	Total restricted funds £	Total funds 2024 £	Total funds 2023 £
Trade debtors	1,714	-	1,714	2,667
Prepayments	<u>1,356</u>	<u>-</u>	<u>1,356</u>	<u>3,567</u>
	<u>3,070</u>	<u>-</u>	<u>3,070</u>	<u>6,234</u>

12. Creditors: Amounts falling due within one year

	Total unrestricted funds £	Total restricted funds £	Total funds 2024 £	Total funds 2023 £
Trade creditors	441	-	441	2,696
Pension liability	115	-	115	-
Accruals	<u>1,009</u>	<u>-</u>	<u>1,009</u>	<u>1,022</u>
	<u>1,565</u>	<u>-</u>	<u>1,565</u>	<u>3,718</u>

13. Movement in funds

	At 01.04.23 £	Incoming resources £	Expenditure £	At 31.03.24 £
General funds	22,988	36,448	44,091	15,345
Restricted funds	-	-	-	-
	<u>22,988</u>	<u>36,448</u>	<u>44,091</u>	<u>15,345</u>

14. Analysis of Net Assets between Funds

	Unrestricted funds £	Restricted funds £	Year ended 31.03.24 £	Year ended 31.03.23 £
Fixed assets	1,813	-	1,813	2,639
Debtors	3,070	-	3,070	6,234
Cash at Bank and in hand	12,027	-	12,027	17,833
Other Net Current liabilities	<u>(1,565)</u>	<u>-</u>	<u>(1,565)</u>	<u>(3,718)</u>
	<u>15,345</u>	<u>-</u>	<u>15,345</u>	<u>22,988</u>

PENCOED MINER'S WELFARE HALL, CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Income		
Donations	36,270	25,901
Grant – Bridgend County Borough Council	-	-
	<u>36,270</u>	<u>25,901</u>
Investment income		
Deposit account interest received	178	80
	<u>178</u>	<u>80</u>
Total incoming resources	36,448	25,981
RESOURCES EXPENDED		
Costs of generating funds – Charitable activities		
Wages	18,603	17,279
Pension	930	844
Rates and water	900	865
Light and heat	5,628	4,713
Insurance	1,641	520
Equipment hire	512	449
Repairs	1,246	17
Cleaning	2,247	2,482
Premises expenses	1,932	4,536
Advertising	-	180
Electrical Maintenance	2,750	3,443
Fire safety inspection	1,648	1,661
Gas inspections	120	108
Bad debts	-	59
Governance costs		
Accountancy	624	930
Bank charges	12	-
Subscriptions – ICO	35	35
	<u>38,828</u>	<u>38,121</u>
Support costs		
Management		
Postage and stationery	48	-
Bookkeeping	1,008	938
Telephone	489	486
Depreciation	2,864	4,679
Licences and subscriptions	214	13
Computers and software	120	40
Training Costs	520	527
Refreshments	-	199
	<u>5,263</u>	<u>6,882</u>
Total resources expended	44,091	45,003
NET DEFICIT	(7,643)	(19,022)

This page does not form part of the statutory financial statements

PENCOED WELFARE INSTITUTE

England & Wales - Charity number 524211

Accounts

PENCOED MINER'S WELFARE HALL

CHARITY

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2023

Charity number 524211

PENCOED MINER'S WELFARE HALL, CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pencoed Welfare Institute
Charity registration number	524211
Principal Office and Registered Office	Welfare Hall Heol y Groes Pencoed Bridgend CF35 5PE

THE TRUSTEES

The trustees who served during the year were as follows:

	Councillor John Butcher (Chairman) Mrs Judith Butcher Luke Fletcher MS Mr Gordon Lewis Mrs Wendy McDonald Councillor John A Williams
Secretary	Mrs Judith Butcher
Independent examiner	Quiff Accountancy Limited 32 Rhodfa Mes Broadlands Bridgend CF31 5BF
Bankers	Natwest Bank PLC 28 Adare Street Bridgend CF31 1EN

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are appointed by the management committee and serve for one year after which period they may put themselves forward for re-appointment subject to approval at a General Meeting. The trustees meet bi-monthly or as agreed by the Committee. The charity is governed by a Deed of Trust adopted on 30 April 1965 and amended by deed of variation on 10 February 1987. The trustees abide by the charity's constitution which is revised periodically and was last updated on 15 December 2020.

The charity is run by the trustees and all decisions are made by them.

The charity reviews the risks to which it is exposed regularly and the trustees take steps to ensure that these risks are kept to a minimum.

OBJECTIVES AND ACTIVITIES

The core aim of the charity is

- Provision of facilities for such forms of recreation including physical exercise or other leisure-time occupation as are conducive to the improvement of the conditions of living of the inhabitants or the parish of Pencoed and the neighbourhood thereof and in particular (but not exclusively) such of the said inhabitants as are members of the mining community.

ACHIEVEMENTS AND PERFORMANCE

Operations at the hall are fully resumed with the pandemic behind us and the Trustees have met on several occasions throughout the year to keep up to date on routine business matters.

In the period under review the financial position of the Hall has been challenging with the annual accounts for 22/23 indicating a deficit (please see Treasurers Report). This was not unexpected given the after-effects of the COVID pandemic together with drop in income when the B-Hive closed at the start of April and Luna Reflexology (tenant) vacating the small office at the end of November., Selca Daycare Nursery, started up in November 2022 upon achieving their CIW registration and with User levels approaching normal, we expect any deficit to decrease significantly in the forthcoming financial period. The diverse range and mix of both regular and new community-based Users will continue to support the hall as does the regular day hire of the hall and the tenancy of the small lounge which underscores the base operations of the hall.

We have not yet managed to secure a new tenant for the small office, but the space is currently being advertised commercially on the similar terms as previously with some interest generated.

Hire rates for the facilities have been maintained at the same level for several years, but these will need to increase during the 23/24 financial period due in part to the increase in the cost-of-living. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward.

The COVID restrictions have now been lifted and no longer impact the use of the hall but we would advise that Users remain cautious and continue to take precautions. For the safety of our Users and Staff the hall will continue to provide hand sanitiser.

Being mindful of the Trustees' responsibilities, a series of policies have been implemented with Risk Assessments for Fire, Health and Safety and an Access Audit being undertaken last autumn. Whilst the Fire and Health and Safety Risk Assessments are due annually, the Water Safety Audit (Legionella) is carried out bi-annually and will be due in 2023.

Projects completed include redecoration of the hall and fire exit corridor, replacement of blinds in the main hall and more recently the replacement of the Main Hall kitchen. This was assisted by grant funding obtained by the Selca Daycare Nursery. As part of the RAOB development at the rear of the hall the enlarged car park has been resurfaced and lined with additional disabled and staff car parking bays.

The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

Development of the former RAOB Club for 21 apartments with a 78-week programme is moving at pace although there has been some disruption to the hall and its' neighbours, but the contractors have endeavoured to maintain a good working relationship with the hall staff, Trustees and Users. The land swap was concluded which facilitated the increase and resurfacing of the rear parking area of the hall and the works are almost completed.

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The charity has experienced a decrease in income over the year due to the loss of hall hire. Activities have been put in place to alleviate this such as teas and coffees, advertising the hall for hire but these are taking time to come on board. Due to the decrease in income the trustees keep a tight rein on the costs incurred.

Reserves policy

The directors have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity are reviewed on an annual basis to ensure that there are sufficient funds for the forthcoming period.

PLANS FOR FUTURE PERIODS

The charity is looking to increase its revenue streams with new activities.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORTING ACCOUNTANTS

Quiff Accountancy Limited will continue in office as reporting accountants for the ensuing year.

Registered Office:
Heol y Groes
Pencoed
Bridgend
CF35 5PE

Signed by order of the trustees

J Butcher Secretary

DATE: 28 July 2023

PENCOED MINER'S WELFARE HALL, CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENCOED MINEER'S WELFARE HALL

YEAR ENDED 31 MARCH 2023

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Charities Act 2011, I have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name S Howard on
Behalf of Quiff Accountancy Limited

Relevant professional qualification or body:FCCA

Quiff Accountancy Limited
32 Rhodfa Mes
Broadlands
Bridgend
CF31 5BF

Date: 28 July 2023

PENCOED MINER'S WELFARE HALL, CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	Total funds 31.03.2023	Total Funds 31.03.2022
INCOMING RESOURCES					
Income from					
Donations	2	-	-	-	-
Charitable activities	2	25,901	-	25,901	30,037
Investments	3	80	-	80	2
TOTAL		<u>25,981</u>	<u>-</u>	<u>25,981</u>	<u>30,039</u>
RESOURCES EXPENDED					
Expenditure on					
Charitable activities	4	44,038	-	44,038	36,322
Other	6	965	-	965	495
TOTAL		<u>45,003</u>	<u>-</u>	<u>45,003</u>	<u>36,817</u>
NET INCOME/(EXPENDITURE)	7	(19,022)	-	(19,022)	(6,778)
Reconciliation of funds					
Total funds brought forward		42,010	-	42,010	48,788
TOTAL FUNDS CARRIED FORWARD		<u>22,988</u>	<u>-</u>	<u>22,988</u>	<u>42,010</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

PENCOED MINER'S WELFARE HALL, CHARITY

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	Year ended 31.03.2023	Year ended 31.03.2022
Fixed Assets	10	2,639	7,318
Current Assets			
Debtors	11	6,234	3,269
Cash at bank		17,833	31,576
		<u>24,067</u>	<u>34,845</u>
Creditors: amounts falling due within one year	12	<u>(3,718)</u>	(153)
Net Current Assets		<u>20,349</u>	<u>34,692</u>
Net Assets		<u>22,988</u>	<u>42,010</u>
Funds			
Restricted Income funds		-	-
Unrestricted income funds	13	22,988	42,010
Total Funds	14	<u>22,988</u>	<u>42,010</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Charity Act (the Act) relating to the audit of the financial statements for the year by virtue of section 477 of the Companies Act, and that no member or members have requested an audit pursuant to section 476 of the Companies Act.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records and
- preparing the financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 28 July 2023 and are signed on their behalf by:

Cllr J Butcher (Chairman)
Trustee

Mrs J Butcher (Secretary)
Trustee

John A Williams (Treasurer)
Trustee

Luke Fletcher MS
Trustee

Mr Gordon Lewis
Trustee

Mrs Wendy McDonald
Trustee

Charity Number: 524211

The notes on pages 8 to 11 form part of these financial statements.

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	33.33% straight line basis
Building improvements	30% straight line basis
Office equipment	30% straight line basis

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. Donations and Charitable activities

	Total unrestricted funds £	Total restricted funds £	Total funds 2023 £	Total funds 2022 £
Charitable activities				
Hire of Hall	25,901	-	25,901	26,535
Grants receivable				
Bridgend County Borough Council	-	-	-	3,502
	<u>25,901</u>	<u>-</u>	<u>25,901</u>	<u>30,037</u>

3. Investment income

	Total unrestricted funds £	Total restricted funds £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	80	-	80	2
	<u>80</u>	<u>-</u>	<u>80</u>	<u>2</u>

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total funds 2022 £
Pencoed Welfare Hall	37,156	6,882	44,038	36,322
	<u>37,156</u>	<u>6,882</u>	<u>44,038</u>	<u>36,322</u>

5. Support Cost Allocation

The support costs have been allocated on the following basis:

		Cost £
Printing, postage and stationery	Usage basis	-
Bookkeeping	Floor area basis	938
Telephone	Usage basis	486
Computer and software	Usage basis	40
Licences	Usage basis	13
Training costs	Usage basis	527
Refreshments	Usage basis	199
Depreciation	Usage basis	4,679
		<u>6,882</u>

6. Support costs

	Unrestricted Funds £	Total funds 2023 £	Total funds 2022 £
Governance			
Accountancy fees	930	930	460
AGM	-	-	-
ICO Subscription	35	35	35
	<u>965</u>	<u>965</u>	<u>495</u>

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7. Net incoming/outgoing resources

This is stated after charging:

	2023 £	2022 £
Depreciation –owned assets	4,679	4,463
Accountancy fee	480	460

There was no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. Taxation

As a registered charity, Pencoed Welfare Institute is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. Staff Costs

	2023 £	2022 £
Wages and salaries	17,278	16,205
Pensions	844	790
Social security costs	-	-
	<u>18,122</u>	<u>16,995</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, were as follows:

Number of administrative staff	2
Number of Training & Activity staff	-
	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2022-Nil)

10. Tangible Fixed Assets

	Property £	Building improvements £	Office equipment £	Total £
Cost				
At 01 April 2022	6,198	15,887	585	22,670
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>6,198</u>	<u>15,887</u>	<u>585</u>	<u>22,670</u>
Depreciation				
At 01 April 2022	6,198	8,569	585	15,352
Charge for year	-	4,679	-	4,679
Eliminated on disposal	-	-	-	-
At 31 March 2023	<u>6,198</u>	<u>13,248</u>	<u>585</u>	<u>20,031</u>
Net Book Value				
At 31 March 2023	<u>-</u>	<u>2,639</u>	<u>-</u>	<u>2,639</u>
At 31 March 2022	<u>-</u>	<u>7,318</u>	<u>-</u>	<u>7,318</u>

PENCOED MINER'S WELFARE HALL, CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11. Debtors: Amounts falling due within one year

	Total unrestricted funds £	Total restricted funds £	Total funds 2023 £	Total funds 2022 £
Trade debtors	2,667	-	2,667	3,269
Prepayments	3,567	-	3,567	-
	<u>6,234</u>	<u>-</u>	<u>6,234</u>	<u>3,269</u>

12. Creditors: Amounts falling due within one year

	Total unrestricted funds £	Total restricted funds £	Total funds 2023 £	Total funds 2022 £
Trade creditors	2,696	-	2,696	153
Accruals	1,022	-	1,022	-
	<u>3,718</u>	<u>-</u>	<u>3,718</u>	<u>153</u>

13. Movement in funds

	At 01.04.22 £	Incoming resources £	Expenditure £	At 31.03.23 £
General funds	42,010	25,981	45,003	22,988
Restricted funds	-	-	-	-
	<u>42,010</u>	<u>25,981</u>	<u>45,005</u>	<u>22,986</u>

14. Analysis of Net Assets between Funds

	Unrestricted funds £	Restricted funds £	Year ended 31.03.23 £	Year ended 31.03.22 £
Fixed assets	2,639	-	2,639	7,318
Debtors	6,234	-	6,234	3,269
Cash at Bank and in hand	17,833	-	17,833	31,576
Other Net Current liabilities	(3,718)	-	(3,718)	(153)
	<u>22,988</u>	<u>-</u>	<u>22,988</u>	<u>42,010</u>

PENCOED MINER'S WELFARE HALL, CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
INCOMING RESOURCES		
Income		
Donations	25,901	26,535
Grant – Bridgend County Borough Council	-	3,502
	<u>25,901</u>	<u>30,037</u>
Investment income		
Deposit account interest received	80	2
	<u>80</u>	<u>2</u>
Total incoming resources	25,981	30,039
RESOURCES EXPENDED		
Costs of generating funds – Charitable activities		
Wages	17,279	16,205
Pension	844	790
Rates and water	865	1,038
Light and heat	4,713	5,251
Insurance	520	1,318
Equipment hire	449	449
Repairs	17	33
Cleaning	2,482	1,297
Premises expenses	4,536	228
Advertising	180	-
Electrical Maintenance	3,443	414
Fire safety inspection	1,661	2,116
Gas inspections	108	90
Bad debts	59	-
Governance costs		
Accountancy	930	460
Subscriptions – ICO	35	35
	<u>38,121</u>	<u>29,724</u>
Support costs		
Management		
Postage and stationery	-	94
Bookkeeping	938	825
Telephone	486	526
Depreciation	4,679	4,463
Licences	13	159
Computers and software	40	-
Training Costs	527	1,018
Refreshments	199	8
	<u>6,882</u>	<u>7,093</u>
Total resources expended	45,003	36,817
NET DEFICIT	<u>(19,022)</u>	<u>(6,778)</u>

This page does not form part of the statutory financial statements

PENCOED WELFARE INSTITUTE

England & Wales - Charity number 524211

Accounts

PENCOED MINERS' WELFARE HALL
TRUSTEES REPORT TO AGM 2022 – 27th July 2022

Returning to near normality the ensuing year has allowed operations at the hall to resume fully. The Trustees have kept in touch on routine matters with both physical and online meetings as required.

In the period under review the financial position of the Hall has been maintained although the annual accounts for 21/22 did indicate a deficit (please see Treasurers Report). This was not unexpected given the effects of the COVID pandemic but with User levels approaching normal, we are on course to show a level balance close to the pre Covid level. As previously reported the government support and grant funding were fundamental in maintaining the operating business at the hall during the crisis.

The diverse range and mix of both regular and new community-based Users has helped the reopening process alongside the Nursery Group operating as an essential business. Both the regular day hire of the hall and the tenancy of the small lounge underscore the base operations of the hall.

Sadly Cake Decorating was a casualty of the COVID pandemic and finished in August 2021. Following a period of commercial advertising a new tenant was found upon like terms and is now established as Luna Reflexology Services. More recently the B-Hive Nursery closed suddenly in April this year and following a number of expressions of interest / interviews will be replaced by the Selca Nursery who will open for the Autumn term in September subject to obtaining the CIW registration in time.

Hire rates for the facilities have been maintained at the same level and no increase is proposed for this year. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward.

The COVID restrictions have now been lifted including the mandatory use of facemasks, but with COVID still prevalent it is recommended that Users remain cautious and continue to take precautions. For the safety of our Users and Staff the hall will continue to use enhanced cleaning/sanitisation measures including the provision of hand sanitiser throughout the building.

Being mindful of the Trustee's responsibilities, a series of policies have been implemented and Risk Assessments for Fire, Health and Safety and Water Safety (Legionella) were undertaken last September. The Fire and Health and Safety are due annually with Legionella to be carried out bi-annually. Those due will be carried out in due course

Projects ongoing Include redecoration of the hall, replacement of blinds and hall kitchen replacement.

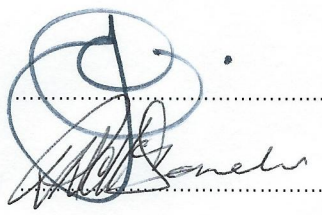
The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

Development of the former RAOB Club for 21 apartments has at last commenced with a 78-week programme. There will inevitably be some measure of access disruption to the hall and its' neighbours when introducing the new sewer connections within Heol Y Groes. The land swap which increases and resurfaces the rear parking area of the hall is concluded with a 12-month window for the works which has been legally protected.

As Trustees we believe that the original aims of the Welfare Hall Founders continue to be achieved and we are pleased to recommend this report along with the attached Treasurers Report for your endorsement.

Signed

Cllr J Butcher – Chairman



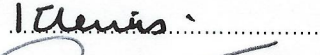
..... Luke Fletcher MS



Mrs Wendy McDonald - Vice Chairman



..... Cllr Leanne Lewis



Cllr A Williams - Treasurer



..... Gordon Lewis



Mrs J A Butcher - Secretary



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Pencoed Miners' Welfare and Community Hall

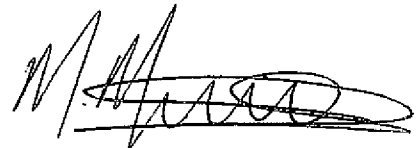
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Balance Sheet

From: Brought forward
To: Month 12, March 2022

Chart of Account: Profit & Loss and Balance Sheet

	<u>Period</u>	<u>Year to Date</u>
Fixed Assets		
Property	6,197.63	6,197.63
Property Depreciation	(6,197.63)	(6,197.63)
Building Upgrade	15,886.97	15,886.97
Building Repairs Depreciation	(8,568.65)	(8,568.65)
Office Equipment	585.00	585.00
Office Equipment Depreciation	(585.00)	(585.00)
	7,318.32	7,318.32
Current Assets		
Debtors	3,269.30	3,269.30
Deposits and Cash	20,982.13	20,982.13
Petty Cash	21.13	21.13
Bank Account	10,572.24	10,572.24
	34,844.80	34,844.80
Current Liabilities		
Creditors: Short Term	152.80	152.80
	152.80	152.80
Current Assets less Current Liabilities:	34,692.00	34,692.00
Total Assets less Current Liabilities:	42,010.32	42,010.32
Long Term Liabilities		
	0.00	0.00
Total Assets less Total Liabilities:	42,010.32	42,010.32
Capital & Reserves		
Reserves	48,787.95	48,787.95
P&L Account	(6,777.63)	(6,777.63)
	42,010.32	42,010.32



16/06/2022

Date: 27/05/2022
Time: 13:22:09

Pencoed Miners' Welfare and Community Hall

Page: 1

Profit and Loss

From: Brought forward
To: Month 12, March 2022

Chart of Accounts: Profit & Loss and Balance Sheet

	<u>Period</u>	<u>Year to Date</u>
Rental Income		
Hire of Small Office	1,705.47	1,705.47
Hire of Hall	22,975.44	22,975.44
Hire of Lounge	1,494.00	1,494.00
Donations	360.00	360.00
Grants Received	3,502.39	3,502.39
	30,037.30	30,037.30
Purchases		
	0.00	0.00
Direct Expenses		
	0.00	0.00
Gross Profit/(Loss):	30,037.30	30,037.30
Overheads		
Gross Wages	16,205.46	16,205.46
Pension	790.32	790.32
Water Rates	447.00	447.00
Rates	590.70	590.70
Electricity	2,445.12	2,445.12
Gas	2,805.42	2,805.42
Printing and Stationery	50.24	50.24
Telephone & Broadband	526.14	526.14
Stationery	43.98	43.98
Audit Fees	460.00	460.00
Bookkeeping Fees	825.00	825.00
Data Protection	35.00	35.00
Water Hygiene Certificates	575.38	575.38
Equipment Hire and Rental	449.28	449.28
Maintenance	33.06	33.06
Cleaning	1,296.80	1,296.80
Premises Expenses	228.12	228.12
Electrical Work	414.00	414.00
Fire Safety Inspection	2,115.60	2,115.60
Gas Inspections	90.00	90.00
Bank Charges and Interest	(2.09)	(2.09)
Property Depreciation	4,463.01	4,463.01
Training, Insurance & TV Licence	1,927.39	1,927.39
	36,814.93	36,814.93
Net Profit/(Loss):	(6,777.63)	(6,777.63)


16/06/2022

Date: 27/05/2022

Pencoed Miners' Welfare and Community Hall

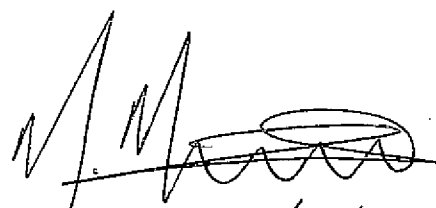
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Period Trial Balance

To Period: Month 12, March 2022

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Property	6,197.63	
0011	Property Depreciation		6,197.63
0020	Building	15,886.97	
0021	Building Depreciation		8,568.65
0030	Office Equipment	585.00	
0031	Office Equipment Depreciation		585.00
1100	Debtors Control Account	3,269.30	
1200	Bank Current Account	10,572.24	
1210	Bank Deposit Account	20,982.13	
1230	Petty Cash	21.13	
2100	Creditors Control Account		152.80
3200	Profit and Loss Account		48,787.95
4000	Office		1,705.47
4003	Hire of Hall		22,975.44
4004	Hire of Lounge		1,494.00
4011	Childrens Party		360.00
4901	Grants Received		3,502.39
7000	Gross Wages	16,205.46	
7007	Employers Pensions	790.32	
7102	Water Rates	447.00	
7103	General Rates	590.70	
7200	Electricity	2,445.12	
7201	Gas	2,805.42	
7500	Printing	50.24	
7502	Telephone/Broadband	476.15	
7503	Internet Security	49.99	
7504	Office Stationery	43.98	
7601	Audit and Accountancy Fees	460.00	
7602	Bookkeeping Fees	825.00	
7603	Professional Fees	35.00	
7604	Water Hygiene	575.38	
7700	Equipment Hire	449.28	
7800	Repairs and Renewals	33.06	
7801	Window Cleaning	140.00	
7802	Refuse Bags, Cleaning Materials etc.,	1,156.80	
7803	Premises Expenses	228.12	
7804	Electrical maintenace	414.00	
7805	Fire Safety Inspection	2,115.60	
7806	Gas Inspections	90.00	
7900	Bank Interest Paid		2.09
8001	Property Depreciation	4,463.01	
8203	Training Costs	442.80	
8204	Insurance	1,317.99	
8205	Refreshments	7.60	
8206	Television Licence	159.00	
	Totals:	<u>94,331.42</u>	<u>94,331.42</u>



16/06/2022



M.I. Morris & Co Ltd

Accountants, Taxation and Business Consultants

The Treasurer

Pencoed Miners Welfare and Community Hall
Heol Y Groes
Pencoed
Bridgend
CF35 5PE

16th June 2022

Dear Treasurer

Re: Report and Accounts for the period ended 31st March 2022

I have reviewed and audited the Financial Statements for the period ended 31st March 2022 as prepared by **Leanne Howe of Juno Bookkeeping and Accountancy Solutions** and confirm that they represent a true and fair view of the financial affairs of the Pencoed Miners Welfare and Community Hall as at 31st March 2022.

Also, there are no material adjustments required for the Accounts as at **31st March 2022**.

If I can be of any further assistance in this matter, please do not hesitate to contact me.

Yours Faithfully

M.I. Morris & Co. Ltd
Mark Morris – FCCA, FMAAT, FCPA

PENCOED WELFARE INSTITUTE

England & Wales - Charity number 524211

Accounts

PENCOED MINERS' WELFARE HALL

TRUSTEES REPORT TO AGM 2021 – 15th July 2021

In contrast to last year the 2021 AGM of the Management Committee is being held as a physical meeting with the relaxation of the COVID 19 pandemic restrictions. The Trustees have maintained contact throughout as necessary to fulfil their duties with meetings held via Zoom. As the previous report was extended to take in the period up to December 2020, this report only covers the reporting period from December 2020 to date.

Shortly following the AGM in December the entire country went into lockdown again although at the time the hall was already in recess for the Christmas shutdown. In January only the B-Hive whose childcare provision was classed as an essential service was able to return. Whilst the country slowly started to reopen at the end of March with the exception of a Community Pantry starting up at the beginning of April, the Hall did not open to other users until May and whilst we expect usage to improve in the Autumn we are unlikely to return to pre-COVID levels this year.

During the period under review the Treasurer has reported a significant drop in income from room hire. However with a firm grip being maintained on expenditure over the period the Trustees were pleased to note that we have maintained a reasonably healthy fiscal position which actually showed a surplus over the entire year after all operational expenditure. This was as a result of maintaining existing operational practices together with another grant of £2,000 received in February 2021 from the Welsh Government being administered via BCBC to help with payments and running costs and together with the provision of the furlough scheme which has provided up to 80% of the staff wages. It should be noted that no grants for projects other than those previously mentioned have been received during the period.

The diversity of our regular client base has traditionally included educational classes, community groups, sporting clubs, health and fitness classes and cultural groups who would normally make beneficial use of the facilities at the Hall. In addition, local residents would hire the hall for private functions such as weddings, christenings and children's parties. The B-Hive remains the only user with a long hire agreement with the Hall and a new tenant who runs cake decorating classes is resident in the small office. However from January to March due to the COVID lockdown restrictions in place only the B-Hive was allowed to operate as a childcare facility during the lockdown period and the Community Pantry which started up at the beginning of April is also classed as an essential user. Since the restrictions were eased a couple of regular users have returned in June with a few individual bookings.

Hire rates for the facilities have been maintained at the same level and no increase is planned this year. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward. The Test and Trace system is also used to record contact details of Visitors to the hall.

For the safety of our Users and Staff and to comply with current guidelines the social distancing and enhanced cleaning/sanitisation measures implemented will remain for the foreseeable future. Risk Assessments were prepared and issued to Hirers prior using the hall.

Being mindful of the Trustee's responsibilities, a series of policies were put in place and are routinely monitored with some risk assessments due for renewal such as Water Safety (Legionella). These will be carried out in due course. Some of the projects identified previously have been completed including refurbishment of the rear toilets.

The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

As Trustees we believe that the original aims of the Welfare Hall Founders continue to be achieved and we are pleased to recommend this report along with the attached Treasurers Report for your endorsement.

Signed

Clr J Butcher – Chairman

..... Luke Fletcher MS

Mrs Wendy McDonald - Vice Chairman

..... Clr Leanne Lewis

Clr A Williams - Treasurer

..... Gordon Lewis

Mrs J A Butcher - Secretary

TRUSTEES.PMWH.AGM2021

Date: 28/05/2021
Time: 11:47:42

Pencoed Miners' Welfare and Community Hall

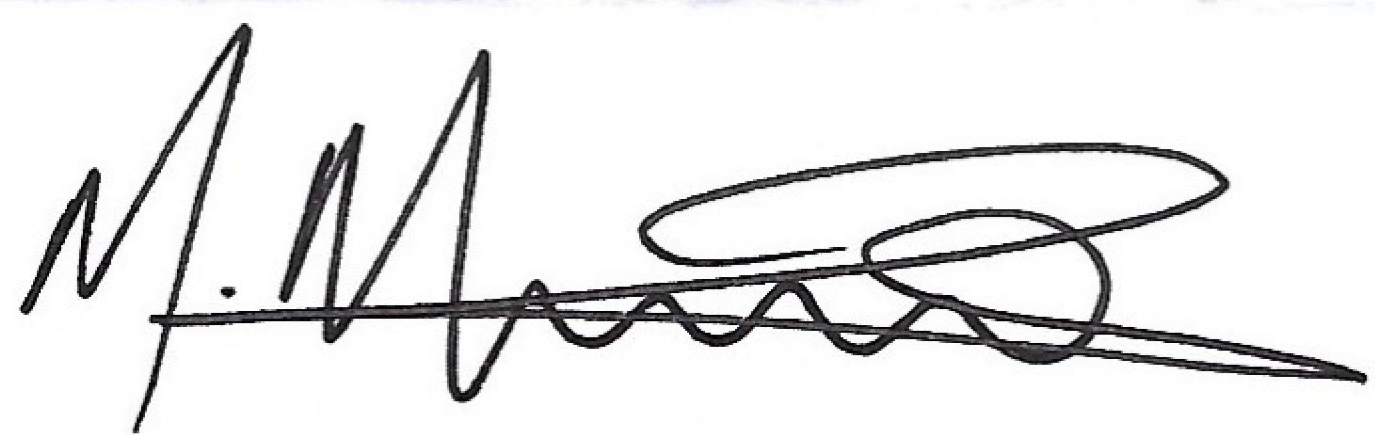
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Balance Sheet

From: Brought forward
To: Month 12, March 2021

Chart of Account: Profit & Loss and Balance Sheet

	<u>Period</u>	<u>Year to Date</u>		
Fixed Assets				
Property	6,197.63	6,197.63		
Property Depreciation	(6,413.60)	(6,413.60)		
Building Upgrade	15,886.97	15,886.97		
Building Repairs Depreciation	(3,889.67)	(3,889.67)		
Office Equipment	585.00	585.00		
Office Equipment Depreciation	(585.00)	(585.00)		
			11,781.33	11,781.33
Current Assets				
Debtors	2,121.42	2,121.42		
Deposits and Cash	20,980.04	20,980.04		
Petty Cash	221.57	221.57		
Bank Account	13,324.48	13,324.48		
			36,647.51	36,647.51
Current Liabilities				
Creditors : Short Term	(359.11)	(359.11)		
			(359.11)	(359.11)
Current Assets less Current Liabilities:			37,006.62	37,006.62
Total Assets less Current Liabilities:			48,787.95	48,787.95
Long Term Liabilities				
			0.00	0.00
Total Assets less Total Liabilities:			48,787.95	48,787.95
Capital & Reserves				
Reserves	38,714.90	38,714.90		
P&L Account	10,073.05	10,073.05		
			48,787.95	48,787.95

Auditor:  09/06/2021

Date: 28/05/2021
Time: 11:46:59

Pencoed Miners' Welfare and Community Hall

Page: 1

Profit and Loss

From: Brought forward
To: Month 12, March 2021

Chart of Accounts: Profit & Loss and Balance Sheet

	<u>Period</u>	<u>Year to Date</u>	
Rental Income			
Hire of Small Office	2,228.64	2,228.64	
Hire of Hall	11,579.91	11,579.91	
Hire of Lounge	289.00	289.00	
Grants Received	27,724.94	27,724.94	
		41,822.49	41,822.49
Purchases			
Purchase Charges	37.52	37.52	
		37.52	37.52
Direct Expenses			
		0.00	0.00
	Gross Profit/(Loss):	41,784.97	41,784.97
Overheads			
Gross Wages	15,899.21	15,899.21	
Pension	794.88	794.88	
Water Rates	447.00	447.00	
Electricity	1,648.56	1,648.56	
Gas	1,495.78	1,495.78	
Telephone & Broadband	764.40	764.40	
Audit Fees	440.00	440.00	
Bookeeping Fees	487.50	487.50	
Data Protection	35.00	35.00	
Equipment Hire and Rental	498.25	498.25	
Cleaning	1,883.75	1,883.75	
Premises Expenses	738.51	738.51	
Electrical Work	594.00	594.00	
Fire Safety Inspection	150.00	150.00	
Bank Charges and Interest	(10.37)	(10.37)	
Property Depreciation	3,949.91	3,949.91	
Training, Insurance & TV Licence	1,895.54	1,895.54	
		31,711.92	31,711.92
	Net Profit/(Loss):	10,073.05	10,073.05

Auditor:  9/06/2021



M.I. Morris & Co Ltd

Accountants, Taxation and Business Consultants

The Treasurer

Pencoed Miners Welfare and Community Hall
Heol Y Groes
Pencoed
Bridgend
CF35 5PE

09th June 2021

Dear Treasurer

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If I can be of any further assistance in this matter, please do not hesitate to contact me.

Yours Faithfully

M.I. Morris & Co. Ltd
Mark Morris – FCCA, FMAAT, FCPA