

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Connah's Quay Sea Cadets**

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Connah's Quay Sea Cadets

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Connah's Quay Sea Cadets

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

At Connahs Quay we aim to give young people an experience that will help them grow into the person they want to be in a safe and friendly environment. Through various activities and adventures, we learn teamwork, respect, loyalty, self-confidence, commitment, self-discipline, honesty and how to be the best version of ourselves.

We offer a range of different activities from sailing, windsurfing and powerboating - to rock climbing, camping, and music - plus, so much more! At Connahs Quay you are also able to gain different qualifications that you can take with you once you leave Sea Cadets!

It is our priority to make sure that Sea Cadets is a safe environment young people can go to, to be themselves.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit.

Volunteers

At Connahs Quay, we love helping young people launch well in today's world. Watching cadets grow into better versions of themselves is what makes volunteering for this charity so special.

Volunteering with Sea Cadets has so many benefits. Including giving back to the community, helping young people grow into adults and gaining qualifications to teach different courses we have to offer.

We're always looking for people to join us! Whether it's becoming a trained instructor or just lending a helping hand, your help is always welcome! You don't need to have a background in the navy or in water sports, you just need to have a positive attitude!

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the year the charity worked with local authority in applying for funding under the central government levelling up scheme. The local authority covered the majority of the charity's costs in relation to the application. Unfortunately the application was not successful.

FINANCIAL REVIEW

Financial position

There was an overall net deficit of £1,615 for the year ended 31 March 2023 compared with a net surplus for the year ended 31 March 2022 of £2,006. This resulted in a reduction in funds held at bank at 31 March 2023 of £18,8047 compared to £20,422 last year. Grant income of £38,970 was received from the local authority and the full grant received was spent during the year on costs associated to applying for the levelling up funding. These costs of £38,970 are shown under professional costs with costs borne entirely by the charity in respect of the application amounting to £3,866 and these are disclosed separately.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524082

Connah's Quay Sea Cadets

**Report of the Trustees
for the Year Ended 31 March 2023**

Principal address
Unit 91 of the Sea Cadet Corps
St Marks Church Hall
Church Street, Connah's Quay
Deeside
Flintshire
CH5 4AD

Trustees
T Squires Chairman
P Darcy Vice Chairman
Mrs D Restall Treasurer
Mrs J M Littleton Secretary
Mrs G Faulkner
E S Faulkner
L P Davies
Mrs C Challenger

Independent Examiner
Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Approved by order of the board of trustees on 2.10.2023 and signed on its behalf by:

D. Restall.

Mrs D Restall - Trustee

**Independent Examiner's Report to the Trustees of
Connah's Quay Sea Cadets**

Independent examiner's report to the trustees of Connah's Quay Sea Cadets

I report to the charity trustees on my examination of the accounts of Connah's Quay Sea Cadets (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Mark Greensill FCA

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date: 12/9/23

Connah's Quay Sea Cadets

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	158	119
Shop income	638	106
	<u>796</u>	<u>225</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>70</u>	<u>4</u>

Connah's Quay Sea Cadets

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,031	-	11,031
Other trading activities	225	-	225
Investment income	4	-	4
Total	11,260	-	11,260
EXPENDITURE ON			
Raising funds	1,646	-	1,646
Other	7,608	-	7,608
Total	9,254	-	9,254
NET INCOME	2,006	-	2,006
RECONCILIATION OF FUNDS			
Total funds brought forward	18,416	-	18,416
TOTAL FUNDS CARRIED FORWARD	20,422	-	20,422

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	20,422	(1,615)	18,807
TOTAL FUNDS	20,422	(1,615)	18,807

Connah's Quay Sea Cadets

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,662	(12,277)	(1,615)
Restricted funds			
Restricted funds	38,970	(38,970)	-
TOTAL FUNDS	<u>49,632</u>	<u>(51,247)</u>	<u>(1,615)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	18,416	2,006	20,422
TOTAL FUNDS	<u>18,416</u>	<u>2,006</u>	<u>20,422</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,260	(9,254)	2,006
TOTAL FUNDS	<u>11,260</u>	<u>(9,254)</u>	<u>2,006</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	18,416	391	18,807
TOTAL FUNDS	<u>18,416</u>	<u>391</u>	<u>18,807</u>

Connah's Quay Sea Cadets

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,922	(21,531)	391
Restricted funds			
Restricted funds	38,970	(38,970)	-
TOTAL FUNDS	<u>60,892</u>	<u>(60,501)</u>	<u>391</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Connah's Quay Sea Cadets

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,043	5,021
Grants	38,970	624
Cadet contributions	4,553	5,386
	<hr/>	<hr/>
	48,566	11,031
Other trading activities		
Fundraising events	158	119
Shop income	638	106
	<hr/>	<hr/>
	796	225
Investment income		
Deposit account interest	70	4
Other income		
Gain on sale of tangible fixed assets	200	-
	<hr/>	<hr/>
Total incoming resources	49,632	11,260
EXPENDITURE		
Raising donations and legacies		
Costs of grant application	3,866	-
Trophies and awards	304	250
Equipment and uniforms	1,193	209
Refreshments	847	1,187
	<hr/>	<hr/>
	6,210	1,646
Support costs		
Management		
Rent and storage costs	1,694	2,481
Insurance	140	138
Telephone and IT	597	417
PPS and accounts	346	128
Motor expenses	1,540	1,054
Repairs and replacements	921	3,176
Professional fees	38,970	-
Sundry	829	214
	<hr/>	<hr/>
	45,037	7,608
Total resources expended	<hr/>	<hr/>
	51,247	9,254
Net (expenditure)/income	<hr/>	<hr/>
	(1,615)	2,006

This page does not form part of the statutory financial statements