

Charity registration number 524064 (England and Wales)

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025



LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss K E Crewe
A Taylor
P Blackwell

Charity number (England and Wales)

524064

Independent examiner

Xeinadin North West Limited
St Andrews House
Yale Business Village
Ellice Way
Wrexham
LL13 7YL

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

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LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's continuing aim is to provide a Social Welfare Centre and Recreation Grounds for the use of its beneficiaries with the object of improving the conditions of life for the beneficiaries. This is done via the provision of sporting facilities.

Achievements and performance

The Trustees are pleased with the improved results especially given the difficult economic climate. However, they realise they cannot be complacent in the light of ongoing inflationary pressures and seek to consolidate results for the future.

Financial review

The charity's income has increased by nearly 17% year over year to £64,799 (up from £55,461). This increase is attributable to Llay Minors Welfare Institute Limited becoming profitable again in the year and being able to donate surplus profits of £12,220. Excluding this, charitable income actually fell £2,883 in the year. The reason for this decrease was due to no grants being received in the year, compared with £6,547 received from Coalfields regeneration trust in 2024. The majority of this shortfall has been made up for by a significant increase in MUGA hire income of £4,496 (62%). Expenditure has remained consistent with a small increase of £1,084 (2%) on 2024. Overall, this has led to a surplus of £5,124 compared to a deficit of £3,130 in the prior year. The charity has positive net current assets amounting to £22,371 (2024 : £14,667).

Reserves policy

It is the policy of the charity to continue to accumulate financial reserves, to meet not only future expected major capital expenditure, but to also fulfil its obligations to users of the Institute over the long term.

Structure, governance and management

Llay Miners Welfare Institute and Recreation Grounds is constituted through its scheme document as an independent charity. The Board of Trustees comprises up to six members including an elected chair. The general control and management of the charity is vested in a management committee members including the Trustees and representatives from each of the Institute's sporting sections, the National Union of Mineworkers and the National Coal Board.

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss K E Crewe

A Taylor

P Blackwell

Recruitment and appointment of trustees

Two Trustees are appointed by the National Union of Mineworkers (North Wales area), two by CISWO and 2 by a meeting convened by the Charity Secretary, although a Trustee need not be a member of the appointment body. Trustees are appointed for a term of four years and must sign a declaration of acceptance to act in accordance with the governing document. Any vacancy is notified to the appointing body and any competent Trustee may be re-appointed.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

Accounting and reporting responsibilities

The Charities Act requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them on a consistent basis;
2. Make judgements and estimates that are prudent and reasonable, and
3. Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud or other irregularities.

The trustees' report was approved by the Board of Trustees.

..... *K. Crewe*

Trustee

Date: 20/11/25

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

I report to the trustees on my examination of the financial statements of Llay Miners Welfare Institute and Recreation Grounds (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Xeinadin North West Limited

T J Mitchell FCA

St Andrews House

Yale Business Village

Ellice Way

Wrexham

LL13 7YL

Date: 20/11/2025

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	12,270	-	12,270	6,547	-	6,547
Charitable activities	3	52,529	-	52,529	48,914	-	48,914
Total income		64,799	-	64,799	55,461	-	55,461
Expenditure on:							
Charitable activities	4	59,669	6	59,675	58,582	9	58,591
Total expenditure		59,669	6	59,675	58,582	9	58,591
Net income/(expenditure) and movement in funds		5,130	(6)	5,124	(3,121)	(9)	(3,130)
Reconciliation of funds:							
Fund balances at 1 February 2024		362,292	75,678	437,970	365,413	75,687	441,100
Fund balances at 31 January 2025		367,422	75,672	443,094	362,292	75,678	437,970

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		420,723		423,303
Current assets					
Stocks	11	9,771		9,971	
Debtors	12	28,828		23,445	
Cash at bank and in hand		45,348		6,994	
		83,947		40,410	
Creditors: amounts falling due within one year	13	(61,576)		(25,743)	
Net current assets			22,371		14,667
Total assets less current liabilities			443,094		437,970
The funds of the charity					
Restricted income funds	14		75,672		75,678
Unrestricted funds	15		367,422		362,292
			443,094		437,970

The financial statements were approved by the trustees on 20/11/2025

R. Curren

Trustee

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

The charity is Llay Miners Welfare Institute and Recreation Grounds and is administered in accordance with the Coal Industry Social Welfare Organisation scheme dated 29 June 2004. The Charity Commission number is 524064. The charity is also known as Llay Miners Welfare and, locally, as The Welfare.

The charity's address is The Ring, Llay, Wrexham, LL12 0TH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention on an accruals basis.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income. The following specific policies are applied to particular categories of income:

- Incoming resources from donations and legacies is received by way of grants and donations and are included in full in the Statement of Financial Activities where receivable. Grants, including government grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of service provided by the volunteers has not been included in this accounts.
- Investment income is included when receivable.
- Incoming resources from charitable activities are accounted for when earned.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure excludes any VAT and is reported as part of the expenditure to which it relates.

- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	25% and 10% reducing balance

Freehold property is not depreciated. The trustees consider that the estimated useful life of the property is so long and the residual value so high that depreciation is not considered necessary.

In certain instances, specific grants are received towards fixed asset expenditure and the amount capitalised is net of any corresponding funding received. Any grants received in advance are deferred until the expenditure is incurred.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

Llay Miners Welfare Institute and Recreation Grounds has been accepted as a charity for tax purposes and is, therefore, exempt from tax on its income and gains to the extent that income and gains are applicable and applied to charitable purposes only.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	12,270	-
Grants	-	6,547
	<u>12,270</u>	<u>6,547</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Incoming resources from charitable activities		
Occupational licence fee	16,000	16,000
Room hire	24,758	25,306
MUGA hire	11,771	7,275
Sundries	-	333
	<u>52,529</u>	<u>48,914</u>

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	11,468	10,150
Depreciation and impairment	2,580	2,580
Rates and water	2,079	1,702
Insurance	14,237	20,927
Power, light and heat	6,078	6,900
Building repairs and maintenance	6,593	4,234
Community entertainment events	11,896	9,234
Advertising and promotion	1,714	-
	<u>56,645</u>	<u>55,727</u>
Share of support and governance costs (see note 5)		
Governance	3,030	2,864
	<u>59,675</u>	<u>58,591</u>
Analysis by fund		
Unrestricted funds	59,669	58,582
Restricted funds	6	9
	<u>59,675</u>	<u>58,591</u>

5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>3,030</u>	<u>2,864</u>
Analysed between:		
Independant examiners fees	650	650
Professional, consultancy and legal fees	<u>2,380</u>	<u>2,214</u>
	<u>3,030</u>	<u>2,864</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	650	650
Depreciation of owned tangible fixed assets	<u>2,580</u>	<u>2,580</u>

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
Employment costs	2025	2024
	£	£
Wages and salaries	11,468	10,150

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 February 2024	408,897	214,355	623,252
At 31 January 2025	408,897	214,355	623,252
Depreciation and impairment			
At 1 February 2024	-	199,949	199,949
Depreciation charged in the year	-	2,580	2,580
At 31 January 2025	-	202,529	202,529
Carrying amount			
At 31 January 2025	408,897	11,826	420,723
At 31 January 2024	408,897	14,406	423,303

Freehold property is not depreciated. The Trustees consider that the estimated useful life of the property is so long and the residual value so high that the depreciation is not considered necessary.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

11 Stocks

	2025 £	2024 £
Finished goods and goods for resale	9,771	9,971

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	9,481	6,675
Loan to Llay Miners Welfare Institute Limited	-	9,308
Prepayments and accrued income	19,347	7,462
	28,828	23,445

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	7,881	5,556
Trade creditors	21,077	11,911
Other creditors	3,316	1,237
Accruals and deferred income	29,302	7,039
	61,576	25,743

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2024 £	Resources expended £	At 31 January 2025 £
	75,678	(6)	75,672
Previous year:	At 1 February 2023 £	Resources expended £	At 31 January 2024 £
	75,687	(9)	75,678

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
General funds	362,292	64,799	(59,669)	367,422
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
General funds	365,413	55,461	(58,582)	362,292
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 January 2025:			
Tangible assets	346,197	74,526	420,723
Current assets/(liabilities)	21,225	1,146	22,371
	<u>367,422</u>	<u>75,672</u>	<u>443,094</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 January 2024:			
Tangible assets	348,771	74,532	423,303
Current assets/(liabilities)	13,521	1,146	14,667
	<u>362,292</u>	<u>75,678</u>	<u>437,970</u>
	<u> </u>	<u> </u>	<u> </u>

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

17 Related party transactions

Llay Miners Welfare Institute Limited (limited company number 03158938 registered in England & Wales) is obliged by its Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The surplus of £12,220 was transferred on 31 January 2025 (2024 : £nil).

In a previous year the charity provided a loan of £18,641 to Llay Miners Welfare Institute Limited in order for the company to continue trading and to continue supporting the charity in the future. As at 31st January 2025 the balance of this loan is £nil (2024 - £9,308). It is hoped now the company has returned to profitability that no further loans will be required.

Llay Miners Welfare Institute Limited paid occupational licence fees of £16,000 (2024: £16,000) to the charity.