LLAY MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales · Charity number 524064

Details

Other names	LLAY MINERS WELFARE
Status	Registered
Legal form	Other
Registered	1963-12-10
Register	View on the Charity Commission register

Contact

Address	Miners Welfare Institute Llay Road Llay Wrexham LL12 0TH
Phone	01978852286
Email	contact@llay-miners-welfare.co.uk
Website	www.llay-miners-welfare.co.uk

Activities

Objects: THE PROVISION OF AN INSTITUTE AND RECREATION GROUND FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;

Activities: To provide a social welfare centre and recreation grounds for the use of its beneficiaries with the object of improving the conditions of life for the benficiaries. This is done via the provision of sporting, recreational and social facilities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** PARISH OF LLAY AND THE SURROUNDING DISTRICT
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£64,799	£59,675	-	-
2024-01-31	£55,462	£58,591	-	-
2023-01-31	£50,237	£68,064	-	-
2022-01-31	£88,111	£103,768	-	-
2021-01-31	£88,764	£76,871	-	-

Trustees

Name	Role	Appointed
Avril Taylor		2023-11-30
Kerri Crewe		2020-08-17
Paul Blackwell		2022-02-02

Accounts

Charity registration number 524064 (England and Wales)

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

xeinadin

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss K E Crewe A Taylor P Blackwell
Charity number (England and Wales)	524064
Independent examiner	Xeinadin North West Limited St Andrews House Yale Business Village Ellice Way Wrexham LL13 7YL

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

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LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's continuing aim is to provide a Social Welfare Centre and Recreation Grounds for the use of its beneficiaries with the object of improving the conditions of life for the beneficiaries. This is done via the provision of sporting facilities.

Achievements and performance

The Trustees are pleased with the improved results especially given the difficult economic climate. However, they realise they cannot be complacent in the light of ongoing inflationary pressures and seek to consolidate results for the future.

Financial review

The charity's income has increased by nearly 17% year over year to £64,799 (up from £55,461). This increase is attributable to Llay Minors Welfare Institute Limited becoming profitable again in the year and being able to donate surplus profits of £12,220. Excluding this, charitable income actually fell £2,883 in the year. The reason for this decrease was due to no grants being received in the year, compared with £6,547 received from Coalfields regeneration trust in 2024. The majority of this shortfall has been made up for by a significant increase in MUGA hire income of £4,496 (62%). Expenditure has remained consistent with a small increase of £1,084 (2%) on 2024. Overall, this has led to a surplus of £5,124 compared to a deficit of £3,130 in the prior year. The charity has positive net current assets amounting to £22,371 (2024 : £14,667).

Reserves policy

It is the policy of the charity to continue to accumulate financial reserves, to meet not only future expected major capital expenditure, but to also fulfil its obligations to users of the Institute over the long term.

Structure, governance and management

Llay Miners Welfare Institute and Recreation Grounds is constituted through its scheme document as an independent charity. The Board of Trustees comprises up to six members including an elected chair. The general control and management of the charity is vested in a management committee members including the Trustees and representatives from each of the Institute's sporting sections, the National Union of Mineworkers and the National Coal Board.

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss K E Crewe

A Taylor

P Blackwell

Recruitment and appointment of trustees

Two Trustees are appointed by the National Union of Mineworkers (North Wales area), two by CISWO and 2 by a meeting convened by the Charity Secretary, although a Trustee need not be a member of the appointment body. Trustees are appointed for a term of four years and must sign a declaration of acceptance to act in accordance with the governing document. Any vacancy is notified to the appointing body and any competent Trustee may be re-appointed.

Accounting and reporting responsibilities
The Charities Act requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them on a consistent basis;
2. Make judgements and estimates that are prudent and reasonable, and
3. Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud or other irregularities.

The trustees' report was approved by the Board of Trustees.

K Creme

Trustee

Date: 20/11/25.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

I report to the trustees on my examination of the financial statements of Llay Miners Welfare Institute and Recreation Grounds (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin North West Limited
T J Mitchell FCA
St Andrews House
Yale Business Village
Ellice Way
Wrexham
LL13 7YL
Date: 20/11/2025

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	12,270	-	12,270	6,547	-	6,547
Charitable activities	3	52,529	-	52,529	48,914	-	48,914
Total income		64,799	-	64,799	55,461	-	55,461
Expenditure on:							
Charitable activities	4	59,669	6	59,675	58,582	9	58,591
Total expenditure		59,669	6	59,675	58,582	9	58,591
Net income/(expenditure) and movement in funds		5,130	(6)	5,124	(3,121)	(9)	(3,130)
Reconciliation of funds:							
Fund balances at 1 February 2024		362,292	75,678	437,970	365,413	75,687	441,100
Fund balances at 31 January 2025		367,422	75,672	443,094	362,292	75,678	437,970

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**10**		420,723		423,303
Current assets					
Stocks	**11**	9,771		9,971	
Debtors	**12**	28,828		23,445	
Cash at bank and in hand		45,348		6,994	
		83,947		40,410	
Creditors: amounts falling due within one year	**13**	(61,576)		(25,743)	
Net current assets			22,371		14,667
Total assets less current liabilities			443,094		437,970
The funds of the charity					
Restricted income funds	**14**		75,672		75,678
Unrestricted funds	**15**		367,422		362,292
			443,094		437,970

The financial statements were approved by the trustees on 20/11/2025

K. Crewe

Trustee

1 Accounting policies

Charity information

The charity is Llay Miners Welfare Institute and Recreation Grounds and is administered in accordance with the Coal Industry Social Welfare Organisation scheme dated 29 June 2004. The Charity Commission number is 524064. The charity is also known as Llay Miners Welfare and, locally, as The Welfare.

The charity's address is The Ring, Llay, Wrexham, LL12 0TH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention on an accruals basis.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income. The following specific policies are applied to particular categories of income:

- Incoming resources from donations and legacies is received by way of grants and donations and are included in full in the Statement of Financial Activities where receivable. Grants, including government grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of service provided by the volunteers has not been included in this accounts.
- Investment income is included when receivable.
- Incoming resources from charitable activities are accounted for when earned.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure excludes any VAT and is reported as part of the expenditure to which it relates.

- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on a appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	25% and 10% reducing balance

Freehold property is not depreciated. The trustees consider that the estimated useful life of the property is so long and the residual value so high that depreciation is not considered necessary.

In certain instances, specific grants are received towards fixed asset expenditure and the amount capitalised is net of any corresponding funding received. Any grants received in advance are deferred until the expenditure is incurred.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

Llay Miners Welfare Institute and Recreation Grounds has been accepted as a charity for tax purposes and is, therefore, exempt from tax on its income and gains to the extent that income and gains are applicable and applied to charitable purposes only.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	12,270	-
Grants	-	6,547
	12,270	6,547

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Incoming resources from charitible activities		
Occupational licence fee	16,000	16,000
Room hire	24,758	25,306
MUGA hire	11,771	7,275
Sundries	-	333
	52,529	48,914

4 Expenditure on charitable activities

	Charitible activities 2025 £	Charitible activities 2024 £
Direct costs		
Staff costs	11,468	10,150
Depreciation and impairment	2,580	2,580
Rates and water	2,079	1,702
Insurance	14,237	20,927
Power, light and heat	6,078	6,900
Building repairs and maintenance	6,593	4,234
Community entertainment events	11,896	9,234
Advertising and promotion	1,714	-
	56,645	55,727
Share of support and governance costs (see note 5)		
Governance	3,030	2,864
	59,675	58,591
Analysis by fund		
Unrestricted funds	59,669	58,582
Restricted funds	6	9
	59,675	58,591

5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	3,030	2,864
Analysed between:		
Independant examiners fees	650	650
Professional, consultancy and legal fees	2,380	2,214
	3,030	2,864

6 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	650	650
Depreciation of owned tangible fixed assets	2,580	2,580

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1

Employment costs	2025 £	2024 £
Wages and salaries	11,468	10,150

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 February 2024	408,897	214,355	623,252
At 31 January 2025	408,897	214,355	623,252
Depreciation and impairment			
At 1 February 2024	-	199,949	199,949
Depreciation charged in the year	-	2,580	2,580
At 31 January 2025	-	202,529	202,529
Carrying amount			
At 31 January 2025	408,897	11,826	420,723
At 31 January 2024	408,897	14,406	423,303

Freehold property is not depreciated. The Trustees consider that the estimated useful life of the property is so long and the residual value so high that the depreciation is not considered necessary.

11 Stocks

	2025 £	2024 £
Finished goods and goods for resale	9,771	9,971

12 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	9,481	6,675
Loan to Llay Miners Welfare Institute Limited	-	9,308
Prepayments and accrued income	19,347	7,462
	28,828	23,445

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	7,881	5,556
Trade creditors	21,077	11,911
Other creditors	3,316	1,237
Accruals and deferred income	29,302	7,039
	61,576	25,743

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2024 £	Resources expended £	At 31 January 2025 £
	75,678	(6)	75,672

Previous year:	At 1 February 2023 £	Resources expended £	At 31 January 2024 £
	75,687	(9)	75,678

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024	Incoming resources	Resources expended	At 31 January 2025
	£	£	£	£
General funds	362,292	64,799	(59,669)	367,422

Previous year:	At 1 February 2023	Incoming resources	Resources expended	At 31 January 2024
	£	£	£	£
General funds	365,413	55,461	(58,582)	362,292

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 January 2025:			
Tangible assets	346,197	74,526	420,723
Current assets/(liabilities)	21,225	1,146	22,371
	367,422	75,672	443,094

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 January 2024:			
Tangible assets	348,771	74,532	423,303
Current assets/(liabilities)	13,521	1,146	14,667
	362,292	75,678	437,970

17 Related party transactions

Llay Miners Welfare Institute Limited (limited company number 03158938 registered in England & Wales) is obliged by its Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The surplus of £12,220 was transferred on 31 January 2025 (2024 : £nil).

In a previous year the charity provided a loan of £18,641 to Llay Miners Welfare Institute Limited in order for the company to continue trading and to continue supporting the charity in the future. As at 31st January 2025 the balance of this loan is £nil (2024 - £9,308). It is hoped now the company has returned to profitability that no further loans will be required.

Llay Miners Welfare Institute Limited paid occupational licence fees of £16,000 (2024: £16,000) to the charity.

Accounts

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

(Registered Charity No. 524064)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2024

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2024

CONTENTS

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

I report on the accounts of the Trust for the year ended 31st January 2024 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner
As the charity's trustees, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T Howard Davies

Timothy Howard Davies BA FCA
for and on behalf of Xeinadin Wrexham

St Andrews House
Yale Business Village
Ellice Way
Wrexham LL13 7YL

Date : 26/11/2024

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2024

The Trustees present their annual report for the year ended 31st January 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION
The charity is Llay Miners Welfare Institute and Recreation Grounds and is administered in accordance with the Coal Industry Social Welfare Organisation scheme dated 29 June 2004. The Charity Commission number is 524064. The charity is also known as Llay Miners Welfare and, locally, as The Welfare.

The charity's address is The Ring, Llay, Wrexham, LL12 0TH.

Trustees
Kerri Crewe
Paul Blackwell
Avril Taylor
Kevin Jones

Senior Staff
The Trustees have delegated the day to day management of the charity to Charlotte Watts.

Business Support Services

Bankers :	Barclays Bank Plc, 50 Hope Street, Wrexham, LL11 1BE
Independent Examiner :	Xeinadin Wrexham, St Andrews House, Yale Business Village, Ellice Way, Wrexham, LL13 7YL
Solicitors :	GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document
Llay Miners Welfare Institute and Recreation Grounds is constituted through its scheme document as an independent charity. The Board of Trustees comprises up to six members including an elected chair. The general control and management of the charity is vested in a management committee members including the Trustees and representatives from each of the Institute's sporting sections, the National Union of Mineworkers and the National Coal Board.

Appointment of Trustees
Two Trustees are appointed by the National Union of Mineworkers (North Wales area), two by CISWO and 2 by a meeting convened by the Charity Secretary, although a Trustee need not be a member of the appointment body. Trustees are appointed for a term of four years and must sign a declaration of acceptance to act in accordance with the governing document. Any vacancy is notified to the appointing body and any competent Trustee may be re-appointed.

OBJECTIVES AND ACTIVITIES
The charity's continuing aim is to provide a Social Welfare Centre and Recreation Grounds for the use of its beneficiaries with the object of improving the conditions of life for the beneficiaries. This is done via the provision of sporting facilities.

ACHIEVEMENTS AND PERFORMANCE
The Trustees are aware of the requirement to reverse the ongoing losses especially given the difficult economic climate. They realise they cannot be complacent and seek to consolidate results for the future.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2024

FINANCIAL REVIEW

The charity's income has increased by just over 10% year over year to £55,462 (up from £50,237). This increase is attributable to a significant increase in room hire income of £6,517 (35%). Grants receivable in the year were £6,547 (up 62%), and were entirely from Coalfields Regeneration Trust to fund significant regeneration projects (included in repairs and renewals expenses). Excluding the grants received, income increased year over year by £2,718 (6%). Expenditure has decreased by £9,473 (14%) due to a fall in building repairs and maintenance of £9,309 (69%). With other costs remaining fairly consistent year over year. Overall, this has led to a deficit of £3,129 compared to £17,827 in the prior year. The charity still has positive net current assets amounting to £14,668 (2023 : £15,217).

During the year the Trustees continued the process of property remedial and surveying works etc for which grants of £nil were received from CISWO and £6,547 from the Coalfields Regeneration Trust, with the costs being included in building repairs and maintenance.

RESERVES POLICY

It is the policy of the charity to continue to accumulate financial reserves, to meet not only future expected major capital expenditure, but to also fulfil its obligations to users of the Institute over the long term.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them on a consistent basis;
2. Make judgements and estimates that are prudent and reasonable, and
3. Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud or other irregularities.

C. Creme

Trustee

A. Taylor

Trustee

For and on behalf of the Trustees

Date : 21 November 2024

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

BALANCE SHEET AS AT 31st JANUARY 2024

	Note		2024		2023
FIXED ASSETS					
Tangible assets	3.		423,302		425,882
CURRENT ASSETS					
Stocks	4.	9,972		7,111	
Debtors	5.	23,446		13,131	
Cash at bank and in hand	6.	6,993		24,675	
		40,411		44,917	
CREDITORS : amount due in less than one year	7.	25,743		29,700	
NET CURRENT ASSETS			14,668		15,217
NET ASSETS			**437,970**		**441,099**
REPRESENTED BY :					
Unrestricted Funds	8.		362,293		365,413
Restricted Funds	8.		75,677		75,686
			437,970		**441,926**

Signed for and on behalf of the Trustees

K.Crewe

A. Taylor

Date : 21 November 2024

The notes on pages 6 to 10 form part of these financial statements.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JANUARY 2024
(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Fund	Restricted Fund	2024 Total Funds	*2023 Total Funds*
INCOMING RESOURCES	1(e)				
Incoming resources from donations and legacies					
Donation received		-	-	-	-
Grants receivable		6,547	-	6,547	*4,040*
Government grants receivable		-	-	-	-
Donations		-	-	-	-
Bank interest		-	-	-	-
Incoming resources from charitable activities					
Occupational licence fee		16,000	-	16,000	*16,000*
Tuesday club		-	-	-	*1,000*
Room hire		25,306	-	25,306	*18,789*
MUGA hire		7,275	-	7,275	*9,540*
Catering		-	-	-	*753*
Sundries		334	-	334	*115*
Total Incoming Resources		55,462	-	55,462	*50,237*
RESOURCES EXPENDED	1(f)				
Charitable activities					
Rates and water		1,702	-	1,702	*2,633*
Power, light and heat		6,900	-	6,900	*6,369*
Insurance		20,927	-	20,927	*19,910*
Salaries and wages	2	10,150	-	10,150	*9,341*
Building repairs and maintenance		4,234	-	4,234	*13,543*
Community Entertainment events		9,234	-	9,234	*9,861*
Catering costs		-	-	-	*350*
Sundry expenses		-	-	-	-
Depreciation		2,571	9	2,580	*3,193*
Governance costs					
Independent examiners fee		650	-	650	*650*
Professional, consultancy and legal fees		2,214	-	2,214	*2,214*
Total Resources Expended		58,582	9	58,591	*68,064*
Net Income/(expenditure) before transfers		**(3,120)**	**(9)**	**(3,129)**	***(17,827)***
TRANSFERS					
Gross transfers between funds		-	-	-	-
Net income/(expenditure) before other recognised gains and losses		**(3,120)**	**(9)**	**(3,129)**	***(17,827)***
Gains/losses on sale of fixed assets		-	-	-	-
Net movement in funds		**(3,120)**	**(9)**	**(3,129)**	***(17,827)***
RECONCILATION OF FUNDS					
Total funds brought forward		365,413	75,686	441,099	*458,926*
Total funds carried forward		362,293	75,677	437,970	*441,099*

The notes on pages 6 to 10 form part of these financial statements.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2024

1. ACCOUNTING POLICIES
The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements;

(a) Accounting Convention
The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounts have been prepared under the historical cost convention on an accruals basis.

(b) Going Concern
At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of this report. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In previous years, due to closures during the Covid-19 Pandemic, the charity had to make a loan of £18,641 to Llay Miners Welfare Institute Limited, who covenants all of it's profits to the Charity, in order to safeguard the company over the periods of closure so that it can continue to trade and provide future surpluses to the charity. As at 31st January 2024, the balance of this loan has now been reduced to £9,308. All costs have been and continue to be scrutinised to ensure that they are kept to a minimum.

(c) Financial Reporting Standard 102 – Reduced Disclosure Exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).
- The requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

(d) Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

(e) Incoming Resources
All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income. The following specific policies are applied to particular categories of income:

- Incoming resources from donations and legacies is received by way of grants and donations and are included in full in the Statement of Financial Activities where receivable. Grants, including government grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of service provided by the volunteers has not been included in this accounts.
- Investment income is included when receivable.
- Incoming resources from charitable activities are accounted for when earned.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2024 (continued)

(f) Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure excludes any VAT and is reported as part of the expenditure to which it relates.

- Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on a appropriate basis.

(g) Tangible Fixed Assets
Tangible fixed assets are stated in the balance sheet at cost, net of any depreciation. Depreciation is recognised so as to write off the costs of assets over their useful lives on the following bases:

Freehold Property	Not depreciated
Fixtures & Fittings	25% and 10% reducing balance

Freehold property is not depreciated. The trustees consider that the estimated useful life of the property is so long and the residual value so high that depreciation is not considered necessary.

In certain instances, specific grants are received towards fixed asset expenditure and the amount capitalised is net of any corresponding funding received. Any grants received in advance are deferred until the expenditure is incurred.

(h) Operating Leases
Rentals payable under operating leases, including any lease incentives received, are charged to the SOFA on a straight line basis over the term of the lease.

(i) Taxation
Llay Miners Welfare Institute and Recreation Grounds has been accepted as a charity for tax purposes and is, therefore, exempt from tax on its income and gains to the extent that income and gains are applicable and applied to charitable purposes only.

(j) Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

2. EMPLOYEES
The average number of employees during the year was 1 (2023 – 1).

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2024

3. FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Total
COST			
1st February 2023	408,896	214,355	623,251
Additions	-	-	-
31st January 2024	408,896	214,355	623,251
DEPRECIATION			
1st February 2023	-	197,369	197,369
Charge for year	-	2,580	2,580
31st January 2024	-	199,949	199,949
NET BOOK VALUE			
31st January 2024	408,896	14,406	423,302
31st January 2023	408,896	16,986	425,882

Freehold property is not depreciated. The Trustees consider that the estimated useful life of the property is so long and the residual value so high that the depreciation is not considered necessary.

4. STOCKS

	2024	2023
Bar Stocks	8,622	5,761
Tombola prizes	100	100
Lottery tickets	500	500
Sundry stocks	750	750
	9,972	7,111

5. DEBTORS

	2024	2023
Prepayments and accrued income	7,462	4,708
VAT debtor	-	-
Insurance claim	-	-
Other debtors	-	-
Loan to Llay Miners Welfare Institute Limited	9,308	1,956
Trade debtors	6,676	6,467
	23,446	13,131

Llay Miners Welfare Institute Limited (limited company number 03158938) is obliged by it's Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The company operates as a social club to support the overall objectives of the charity. However, due the Covid-19 pandemic and the enforced closures of the club the company made a loss in a previous financial year of £18,641 and has had to be supported by a loan from the charity in order for it to continue it's activities. The loan will be repaid out of future surpluses and the company continues to trade. As at 31st January 2024 the balance has been reduced to £9,308.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2024 (continued)

6. CASH AT BANK AND IN HAND

	2024	2023
Charity Current Accounts	5,950	16,217
50/50 Draw Account	645	5,315
Cash in Hand	398	3,143
	6,993	24,675

7. CREDITORS : amounts falling due in less than one year

	2024	2023
Trade and other creditors	12,322	16,083
Accruals	7,039	8,197
Other taxation and social security	6,382	5,420
	25,743	29,700

8. MOVEMENT IN FUNDS

Net movements in funds during the current year are as follows:

	At 1 Feb 2023	Net Incoming Resources	Net Outgoing Resources	Transfers between Funds	At 31 Jan 2024
Unrestricted funds					
General Fund	365,413	55,462	(58,582)	-	**362,293**
Restricted funds					
Improvements Fund	75,686	-	(9)	-	75,677

The restricted funds are represented by the following assets :-

	2024	2023
Improvements Fund		
Freehold Property at net book value	74,505	74,505
Fixtures & fittings at net book value	26	35
Balances held on deposit	1,146	1,146
	75,677	75,686

Improvements Fund

In accordance with Section 106 of the Town & Country Planning Act 1990, the local planning authority would only allow the sale of a small strip of land if the proceeds were used towards the cost of future improvements of the Charity's premises and grounds. The proceeds raised of £100,000 have therefore been used only for this purpose.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2024 (continued)

9. RELATED PARTY TRANSACTIONS

Llay Miners Welfare Institute Limited (limited company number 03158938 registered in England & Wales) is obliged by its Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The surplus of £nil was transferred on 31st January 2024 (2023 : £nil).

In a previous year the charity provided a loan of £18,641 to Llay Miners Welfare Institute Limited in order for the company to continue trading and to continue supporting the charity in the future. As at 31st January 2024 the balance of this loan is £9,308 (2023 - £1,956). The loan will be repaid from future trading surpluses.

Llay Miners Welfare Institute Limited paid occupational licence fees of £16,000 (2023: £16,000) to the charity.

10. TRUSTEES' EMOLUMENTS AND EXPENSES

None of the Trustees received remuneration or were reimbursed for expenses in the year ended 31st January 2024.

11. CAPITAL COMMITMENTS

There were no capital commitments as at 31st January 2024.

12. OTHER DISCLOSURE

In the year ended 31 January 2019 the charity sold a small piece of land to a developer. Under the terms of the sale the full proceeds less any associated costs were paid to the order of the Coal Industry Social Welfare Organisation (CISWO) which is a registered charity number 1015581. Of these funds CISWO agreed to retain £325,000 towards future projects/capital works at Llay Miners Welfare Institute and Recreation Grounds with the remainder being applied to CISWO's own reserves. In the current year grants of £6,547 (2023: £2,040) have been received from CISWO towards such schemes. In the event that the retained funds are not fully utilised any remainder will be retained by CISWO.

Accounts

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS
(Registered Charity No. 524064)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2023

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2023

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LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

I report on the accounts of the Trust for the year ended 31st January 2023 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner
As the charity's trustees, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T Howard Davies

Timothy Howard Davies BA FCA
for and on behalf of John Davies & Co

St Andrews House
Yale Business Village
Ellice Way
Wrexham LL13 7YL

Date : 14/11/2023

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2023

The Trustees present their annual report for the year ended 31st January 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity is Llay Miners Welfare Institute and Recreation Grounds and is administered in accordance with the Coal Industry Social Welfare Organisation scheme dated 29 June 2004. The Charity Commission number is 524064. The charity is also known as Llay Miners Welfare and, locally, as The Welfare.

The charity's address is The Ring, Llay, Wrexham, LL12 0TH.

Trustees

Ms Kerri Crewe
Mr Paul Blackwell (appointed February 2022)
Mr Ian Ellis (appointed February 2022)

Senior Staff

The Trustees have delegated the day to day management of the charity to Matthew Mullen.

Business Support Services

Bankers :	Barclays Bank Plc, 50 Hope Street, Wrexham, LL11 1BE
Independent Examiner :	John Davies & Co., St Andrews House, Yale Business Village, Ellice Way, Wrexham, LL13 7YL
Solicitors :	GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Llay Miners Welfare Institute and Recreation Grounds is constituted through its scheme document as an independent charity. The Board of Trustees comprises up to six members including an elected chair. The general control and management of the charity is vested in a management committee members including the Trustees and representatives from each of the Institute's sporting sections, the National Union of Mineworkers and the National Coal Board.

Appointment of Trustees

Two Trustees are appointed by the National Union of Mineworkers (North Wales area), two by CISWO and 2 by a meeting convened by the Charity Secretary, although a Trustee need not be a member of the appointment body. Trustees are appointed for a term of four years and must sign a declaration of acceptance to act in accordance with the governing document. Any vacancy is notified to the appointing body and any competent Trustee may be re-appointed.

OBJECTIVES AND ACTIVITIES

The charity's continuing aim is to provide a Social Welfare Centre and Recreation Grounds for the use of its beneficiaries with the object of improving the conditions of life for the beneficiaries. This is done via the provision of sporting facilities.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are aware of the requirement to reverse the ongoing losses especially given the difficult economic climate. They realise they cannot be complacent and seek to consolidate results for the future.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2023

FINANCIAL REVIEW
The charity's income has reduced significantly during the year, down £37,874 (43%) to £50,237. This includes a decrease of £48,755 in grants receivable due to significant grant receipts in the previous year from Sports council Wales, CISWO and Coalfields Regeneration Trust to fund significant regeneration projects (included in repairs and renewals expenses). Excluding the grants received, income increased year over year by £10,881 (31%). Largely due to an increase in room hire of £11,681 (164%). Expenditure has decreased by £35,720 due to a fall in building repairs and maintenance of £42,287. Other cost increases have partially offset this saving, notably light & heat (£3,146), salaries and wages (£1,639) and entertainment (£4,044). With other costs remaining fairly consistent. Overall, this has led to a deficit of £17,827 compared to £15,673 in the prior year. The charity still has positive net current assets amounting to £15,217 (2022 : £30,938).

During the year the Trustees continued the process of property remedial and surveying works etc for which grants of £2,040 were received from CISWO and £2,000 from the Coalfields Regeneration Trust, with the costs being included in building repairs and maintenance.

RESERVES POLICY
It is the policy of the charity to continue to accumulate financial reserves, to meet not only future expected major capital expenditure, but to also fulfil its obligations to users of the Institute over the long term.

ACCOUNTING AND REPORTING RESPONSIBILITIES
The Charities Act requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them on a consistent basis;
2. Make judgements and estimates that are prudent and reasonable, and
3. Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud or other irregularities.

Trustee

Trustee

For and on behalf of the Trustees

Date : 13 November 2023

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

BALANCE SHEET AS AT 31st JANUARY 2023

	Note		2023		2022
FIXED ASSETS					
Tangible assets	3.		425,882		427,988
CURRENT ASSETS					
Stocks	4.	7,111		7,140	
Debtors	5.	13,131		7,285	
Cash at bank and in hand	6.	24,675		30,338	
		44,917		44,763	
CREDITORS : amount due in less than one year	7.	29,700		13,825	
NET CURRENT ASSETS			15,217		30,938
NET ASSETS			**441,099**		**458,926**
REPRESENTED BY :					
Unrestricted Funds	8.		365,413		383,228
Restricted Funds	8.		75,686		75,698
			441,099		**458,926**

Signed for and on behalf of the Trustees

K Crew

Date : 13 November 2023

The notes on pages 6 to 10 form part of these financial statements.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JANUARY 2023

(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Fund	Restricted Fund	2023 Total Funds	*2022 Total Funds*
INCOMING RESOURCES	1(e)				
Incoming resources from donations and legacies					
Donation received		-	-	-	*-*
Grants receivable		4,040	-	4,040	*52,795*
Government grants receivable		-	-	-	*-*
Donations		-	-	-	*500*
Bank interest		-	-	-	*-*
Incoming resources from charitable activities					
Occupational licence fee		16,000	-	16,000	*16,000*
Tuesday club		1,000	-	1,000	*1,500*
Room hire		18,789	-	18,789	*7,108*
MUGA hire		9,540	-	9,540	*10,208*
Catering		753	-	753	*-*
Sundries		115	-	115	*-*
Total Incoming Resources		**50,237**	**-**	**50,237**	***88,111***
RESOURCES EXPENDED	1(f)				
Charitable activities					
Rates and water		2,633	-	2,633	*1,394*
Power, light and heat		6,369	-	6,369	*3,223*
Insurance		19,910	-	19,910	*19,841*
Salaries and wages	2	9,341	-	9,341	*7,702*
Building repairs and maintenance		13,543	-	13,543	*55,830*
Community Entertainment events		9,861	-	9,861	*5,817*
Catering costs		350	-	350	*-*
Sundry expenses		-	-	-	*146*
Depreciation		3,181	12	3,193	*3,620*
Governance costs					
Independent examiners fee		650	-	650	*650*
Professional, consultancy and legal fees		2,214	-	2,214	*5,561*
Total Resources Expended		**68,052**	**12**	**68,064**	***103,784***
Net Income/(expenditure) before transfers		**(17,815)**	**(12)**	**(17,827)**	***(15,673)***
TRANSFERS					
Gross transfers between funds		-	-	-	*-*
Net income/(expenditure) before other recognised gains and losses		**(17,815)**	**(12)**	**(17,827)**	***(15,673)***
Gains/losses on sale of fixed assets		-	-	-	*-*
Net movement in funds		**(17,815)**	**(12)**	**(17,827)**	***(15,673)***
RECONCILATION OF FUNDS					
Total funds brought forward		383,228	75,698	458,926	*474,599*
Total funds carried forward		**365,413**	**75,686**	**441,099**	***458,926***

The notes on pages 6 to 10 form part of these financial statements.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2023

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements;

(a) Accounting Convention

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounts have been prepared under the historical cost convention on an accruals basis.

(b) Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of this report. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In previous years, due to closures during the Covid-19 Pandemic, the charity had to make a loan of £18,641 to Llay Miners Welfare Institute Limited, who covenants all of it's profits to the Charity, in order to safeguard the company over the periods of closure so that it can continue to trade and provide future surpluses to the charity. As at 31st January 2023, the balance of this loan has now been reduced to £1,956. All costs have been and continue to be scrutinised to ensure that they are kept to a minimum.

(c) Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).
- The requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

(e) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income. The following specific policies are applied to particular categories of income:

- Incoming resources from donations and legacies is received by way of grants and donations and are included in full in the Statement of Financial Activities where receivable. Grants, including government grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of service provided by the volunteers has not been included in this accounts.
- Investment income is included when receivable.
- Incoming resources from charitable activities are accounted for when earned.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2023 (continued)

(f) Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure excludes any VAT and is reported as part of the expenditure to which it relates.

- Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on a appropriate basis.

(g) Tangible Fixed Assets
Tangible fixed assets are stated in the balance sheet at cost, net of any depreciation. Depreciation is recognised so as to write off the costs of assets over their useful lives on the following bases:

Freehold Property	Not depreciated
Fixtures & Fittings	25% and 10% reducing balance

Freehold property is not depreciated. The trustees consider that the estimated useful life of the property is so long and the residual value so high that depreciation is not considered necessary.

In certain instances, specific grants are received towards fixed asset expenditure and the amount capitalised is net of any corresponding funding received. Any grants received in advance are deferred until the expenditure is incurred.

(h) Operating Leases
Rentals payable under operating leases, including any lease incentives received, are charged to the SOFA on a straight line basis over the term of the lease.

(i) Taxation
Llay Miners Welfare Institute and Recreation Grounds has been accepted as a charity for tax purposes and is, therefore, exempt from tax on its income and gains to the extent that income and gains are applicable and applied to charitable purposes only.

(j) Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

2. EMPLOYEES
The average number of employees during the year was 1 (2022 – 1).

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2023

3. FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Total
COST			
1st February 2022	408,896	213,268	622,164
Additions	-	1,087	1,087
31st January 2023	**408,896**	**214,355**	**623,251**
DEPRECIATION			
1st February 2022	-	194,176	194,176
Charge for year	-	3,193	3,193
31st January 2023	-	**197,369**	**197,369**
NET BOOK VALUE			
31st January 2023	**408,896**	**16,986**	**425,882**
31st January 2022	408,896	19,092	427,988

Freehold property is not depreciated. The Trustees consider that the estimated useful life of the property is so long and the residual value so high that the depreciation is not considered necessary.

4. STOCKS

	2023	2022
Bar Stocks	5,761	5,790
Tombola prizes	100	100
Lottery tickets	500	500
Sundry stocks	750	750
	7,111	**7,140**

5. DEBTORS

	2023	2022
Prepayments and accrued income	4,708	6,575
VAT debtor	-	-
Insurance claim	-	-
Other debtors	-	644
Loan to Llay Miners Welfare Institute Limited	1,956	66
Trade debtors	6,467	-
	13,131	**7,285**

Llay Miners Welfare Institute Limited (limited company number 03158938) is obliged by it's Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The company operates as a social club to support the overall objectives of the charity. However, due the Covid-19 pandemic and the enforced closures of the club the company made a loss in a previous financial year of £18,641 and has had to be supported by a loan from the charity in order for it to continue it's activities. The loan will be repaid out of future surpluses and the company continues to trade. As at 31st January 2023 the balance has been reduced to £1,956.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2023 (continued)

6. CASH AT BANK AND IN HAND

	2023	2022
Charity Current Accounts	16,217	24,413
50/50 Draw Account	5,315	4,068
Cash in Hand	3,143	1,857
	24,675	30,338

7. CREDITORS : amounts falling due in less than one year

	2023	2022
Trade and other creditors	16,083	4,013
Accruals	8,197	7,987
Other taxation and social security	5,420	1,825
	29,700	13,825

8. MOVEMENT IN FUNDS

Net movements in funds during the current year are as follows:

	At 1 Feb 2022	Net Incoming Resources	Net Outgoing Resources	Transfers between Funds	At 31 Jan 2023
Unrestricted funds					
General Fund	383,228	50,237	(68,052)	-	365,413
Restricted funds					
Improvements Fund	75,698	-	(12)	-	75,686

The restricted funds are represented by the following assets :-

Improvements Fund	2023	2022
Freehold Property at net book value	74,505	74,505
Fixtures & fittings at net book value	35	47
Balances held on deposit	1,146	1,146
	75,686	75,698

Improvements Fund

In accordance with Section 106 of the Town & Country Planning Act 1990, the local planning authority would only allow the sale of a small strip of land if the proceeds were used towards the cost of future improvements of the Charity's premises and grounds. The proceeds raised of £100,000 have therefore been used only for this purpose.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2023 (continued)

9. RELATED PARTY TRANSACTIONS

Llay Miners Welfare Institute Limited (limited company number 03158938 registered in England & Wales) is obliged by its Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The surplus of £nil was transferred on 31st January 2023 (2022 : £nil).

In a previous year the charity provided a loan of £18,641 to Llay Miners Welfare Institute Limited in order for the company to continue trading and to continue supporting the charity in the future. As at 31st January 2023 the balance of this loan is £1,956 (2022 - £66). The loan will be repaid from future trading surpluses.

Llay Miners Welfare Institute Limited paid occupational licence fees of £16,000 (2022: £16,000) to the charity.

10. TRUSTEES' EMOLUMENTS AND EXPENSES

None of the Trustees received remuneration or were reimbursed for expenses in the year ended 31st January 2023.

11. CAPITAL COMMITMENTS

There were no capital commitments as at 31st January 2023.

12. OTHER DISCLOSURE

In the year ended 31 January 2019 the charity sold a small piece of land to a developer. Under the terms of the sale the full proceeds less any associated costs were paid to the order of the Coal Industry Social Welfare Organisation (CISWO) which is a registered charity number 1015581. Of these funds CISWO agreed to retain £325,000 towards future projects/capital works at Llay Miners Welfare Institute and Recreation Grounds with the remainder being applied to CISWO's own reserves. In the current year grants of £2,040 (2022: £3,835) have been received from CISWO towards such schemes. In the event that the retained funds are not fully utilised any remainder will be retained by CISWO.

LLAY MINERS' WELFARE INSTITUTE AND RECREATION GROUND

England & Wales - Charity number 524064

Accounts

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

(Registered Charity No. 524064)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2022

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2022

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LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

I report on the accounts of the Trust for the year ended 31st January 2022 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner
As the charity's trustees, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T Howard Davies

Timothy Howard Davies BA FCA
for and on behalf of John Davies & Co

St Andrews House
Yale Business Village
Ellice Way
Wrexham LL13 7YL

Date : 28 October 2022

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2022

The Trustees present their annual report for the year ended 31st January 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION
The charity is Llay Miners Welfare Institute and Recreation Grounds and is administered in accordance with the Coal Industry Social Welfare Organisation scheme dated 29 June 2004. The Charity Commission number is 524064. The charity is also known as Llay Miners Welfare and, locally, as The Welfare.

The charity's address is The Ring, Llay, Wrexham, LL12 0TH.

Trustees
Mr. Carroll Clark (resigned September 2022)
Mr. Paul Green (resigned September 2022)
Ms Kerri Crewe
Mr Kieron Fox (resigned September 2022)
Mr Paul Blackwell (appointed February 2022)
Mr Ian Ellis (appointed February 2022)

Senior Staff
The Trustees have delegated the day to day management of the charity to Matthew Mullen.

Business Support Services

Bankers :	Barclays Bank Plc, 50 Hope Street, Wrexham, LL11 1BE
Independent Examiner :	John Davies & Co., St Andrews House, Yale Business Village, Ellice Way, Wrexham, LL13 7YL
Solicitors :	GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document
Llay Miners Welfare Institute and Recreation Grounds is constituted through its scheme document as an independent charity. The Board of Trustees comprises up to six members including an elected chair. The general control and management of the charity is vested in a management committee members including the Trustees and representatives from each of the Institute's sporting sections, the National Union of Mineworkers and the National Coal Board.

Appointment of Trustees
Two Trustees are appointed by the National Union of Mineworkers (North Wales area), two by CISWO and 2 by a meeting convened by the Charity Secretary, although a Trustee need not be a member of the appointment body. Trustees are appointed for a term of four years and must sign a declaration of acceptance to act in accordance with the governing document. Any vacancy is notified to the appointing body and any competent Trustee may be re-appointed.

OBJECTIVES AND ACTIVITIES
The charity's continuing aim is to provide a Social Welfare Centre and Recreation Grounds for the use of its beneficiaries with the object of improving the conditions of life for the beneficiaries. This is done via the provision of sporting facilities.

ACHIEVEMENTS AND PERFORMANCE
The Trustees are aware of the requirement to reverse the ongoing losses especially given the difficult economic climate. They realise they cannot be complacent and seek to consolidate results for the future and have been able to reduce the losses this financial year.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2022

FINANCIAL REVIEW

The charity's income has remained consistent, with a small decrease of £654 to £88,111. This includes an decrease of £15,796 in grants receivable due to a one off government grant of £25,000 received in the previous year. There have been increases in room hire of £6,912, MUGA hire of £8,593 to offset this. Expenditure has increased by £26,912 due to increases in building repairs and maintenance of £29,533, salaries and wages of £4,299, entertainment of £3,115 and insurance of £9,462. With reductions in professional and consultancy fees of £16,317 and rates and water of £2,172 with other costs remaining fairly consistent. Overall, this has led to a deficit of £15,673 compared to a surplus of £11,893 in the prior year. The charity still has sufficient net current assets amounting to £30,938 (2021 : £43,806).

During the year the Trustees continued the process of property remedial and surveying works etc for which grants of £3,835 were received from CISWO with the costs being included in building repairs and maintenance and professional and consultancy fees.

The impact of Covid-19 was minimised as much as possible by the Trustees by taking all necessary steps to minimise costs during enforced periods of closure. While it is expected the worst is now over, the Trustees continue to closely monitor the impact of Covid-19 in order to minimise its impact on the charity.

RESERVES POLICY

It is the policy of the charity to continue to accumulate financial reserves, to meet not only future expected major capital expenditure, but to also fulfil its obligations to users of the Institute over the long term.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them on a consistent basis;
2. Make judgements and estimates that are prudent and reasonable, and
3. Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud or other irregularities.

K. Crewe

Trustee

Trustee

For and on behalf of the Trustees

Date : 27 October 2022

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

BALANCE SHEET AS AT 31st JANUARY 2022

	Note		2022		2021
FIXED ASSETS					
Tangible assets	3.		427,988		430,793
CURRENT ASSETS					
Stocks	4.	7,140		5,512	
Debtors	5.	7,285		38,059	
Cash at bank and in hand	6.	30,338		9,373	
		44,763		52,944	
CREDITORS : amount due in less than one year	7.	13,825		9,138	
NET CURRENT ASSETS			30,938		43,806
NET ASSETS			**458,926**		**474,599**
REPRESENTED BY :					
Unrestricted Funds	8.		383,228		398,885
Restricted Funds	8.		75,698		75,714
			474,599		**474,599**

Signed for and on behalf of the Trustees

K. Creme

Date : 27 October 2022

The notes on pages 6 to 10 form part of these financial statements.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JANUARY 2022
(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Fund	Restricted Fund	2022 Total Funds	*2021 Total Funds*
INCOMING RESOURCES	1(e)				
Incoming resources from donations and legacies					
Donation received	9	-	-	-	*-*
Grants receivable		52,795	-	52,795	*43,951*
Government grants receivable		-	-	-	*25,000*
Donations		500	-	500	*8*
Bank interest		-	-	-	*13*
Incoming resources from charitable activities					
Occupational licence fee		16,000	-	16,000	*16,000*
Tuesday club		1,500	-	1,500	*820*
Room hire		7,108	-	7,108	*196*
MUGA hire		10,208	-	10,208	*1,615*
Catering		-	-	-	*-*
Sundries		-	-	-	*1,522*
Total Incoming Resources		**88,111**	**-**	**88,111**	***88,764***
RESOURCES EXPENDED	1(f)				
Charitable activities					
Rates and water		1,394	-	1,394	*3,566*
Power, light and heat		3,223	-	3,223	*3,362*
Insurance		19,841	-	19,841	*10,379*
Salaries and wages	2	7,702	-	7,702	*3,403*
Building repairs and maintenance		55,830	-	55,830	*26,297*
Community Entertainment events		5,817	-	5,817	*2,632*
Event advertising		-	-	-	*200*
Sundry expenses		146	-	146	*4*
Depreciation		3,604	16	3,620	*4,250*
Governance costs					
Independent examiners fee		650	-	650	*650*
Professional, consultancy and legal fees		5,561	-	5,561	*22,128*
Total Resources Expended		**103,768**	**16**	**103,784**	***76,871***
Net Income/(expenditure) before transfers		**(15,657)**	**(16)**	**(15,673)**	***11,893***
TRANSFERS					
Gross transfers between funds		-	-	-	*-*
Net income/(expenditure) before other recognised gains and losses		**(15,657)**	**(16)**	**(15,673)**	***11,893***
Gains/losses on sale of fixed assets		-	-	-	*-*
Net movement in funds		**(15,657)**	**(16)**	**(15,673)**	***11,893***
RECONCILATION OF FUNDS					
Total funds brought forward		398,885	75,714	474,599	*462,706*
Total funds carried forward		**383,228**	**75,698**	**458,926**	***474,599***

The notes on pages 6 to 10 form part of these financial statements.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2022

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements;

(a) Accounting Convention

The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounts have been prepared under the historical cost convention on an accruals basis.

(b) Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of this report. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts. The Trustees have fully considered the ongoing impact of Covid-19. In the previous year the charity had to make a loan of £18,641 to Llay Miners Welfare Institute Limited, who covenants all it's profits to the Charity, in order to safeguard the company over the periods of closure so that it can continue to trade and provide future surpluses to the charity. As at 31st January 2022, the balance of this loan has now been reduced to £66. All costs have been and continue to be scrutinised to ensure that they are kept to a minimum.

(c) Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).
- The requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

(e) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income. The following specific policies are applied to particular categories of income:

- Incoming resources from donations and legacies is received by way of grants and donations and are included in full in the Statement of Financial Activities where receivable. Grants, including government grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of service provided by the volunteers has not been included in this accounts.
- Investment income is included when receivable.
- Incoming resources from charitable activities are accounted for when earned.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2022 (continued)

(f) Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure excludes any VAT and is reported as part of the expenditure to which it relates.

- Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on a appropriate basis.

(g) Tangible Fixed Assets
Tangible fixed assets are stated in the balance sheet at cost, net of any depreciation. Depreciation is recognised so as to write off the costs of assets over their useful lives on the following bases:

Freehold Property	Not depreciated
Fixtures & Fittings	25% and 10% reducing balance

Freehold property is not depreciated. The trustees consider that the estimated useful life of the property is so long and the residual value so high that depreciation is not considered necessary.

In certain instances, specific grants are received towards fixed asset expenditure and the amount capitalised is net of any corresponding funding received. Any grants received in advance are deferred until the expenditure is incurred.

(h) Operating Leases
Rentals payable under operating leases, including any lease incentives received, are charged to the SOFA on a straight line basis over the term of the lease.

(i) Taxation
Llay Miners Welfare Institute and Recreation Grounds has been accepted as a charity for tax purposes and is, therefore, exempt from tax on its income and gains to the extent that income and gains are applicable and applied to charitable purposes only.

(j) Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

2. EMPLOYEES
The average number of employees during the year was 1 (2021 – 1).

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2022

3. FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Total
COST			
1st February 2021	408,896	212,452	621,348
Additions	-	815	815
31st January 2022	408,896	213,267	622,163
DEPRECIATION			
1st February 2021	-	190,555	190,555
Charge for year	-	3,620	3,620
31st January 2022	-	194,175	194,175
NET BOOK VALUE			
31st January 2022	**408,896**	**19,092**	**427,988**
31st January 2021	408,896	21,897	430,793

Freehold property is not depreciated. The Trustees consider that the estimated useful life of the property is so long and the residual value so high that the depreciation is not considered necessary.

4. STOCKS

	2022	2021
Bar Stocks	5,790	4,162
Tombola prizes	100	100
Lottery tickets	500	500
Sundry stocks	750	750
	7,140	5,512

5. DEBTORS

	2022	2021
Prepayments and accrued income	6,575	2,962
VAT debtor	-	1,753
Insurance claim	-	10,000
Other debtors	644	4,703
Loan to Llay Miners Welfare Institute Limited	66	18,641
Trade debtors	-	-
	7,285	38,059

Llay Miners Welfare Institute Limited (limited company number 03158938) is obliged by it's Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The company operates as a social club to support the overall objectives of the charity. However, due the Covid-19 pandemic and the enforced closures of the club the company made a loss in the previous financial year of £18,641 and has had to be supported by a loan from the charity in order for it to continue it's activities. The loan will be repaid out of future surpluses and the company continues to trade. As at 31st January 2022 the balance has been reduced to £66.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2022 (continued)

6. CASH AT BANK AND IN HAND

	2022	2021
Charity Current Accounts	24,413	998
50/50 Draw Account	4,068	7,200
Cash in Hand	1,857	1,175
	30,338	9,373

7. CREDITORS : amounts falling due in less than one year

	2022	2021
Trade and other creditors	4,013	3,596
Accruals	7,987	5,542
Other taxation and social security	1,825	-
	13,825	9,138

8. MOVEMENT IN FUNDS

Net movements in funds during the current year are as follows:

	At 1 Feb 2021	Net Incoming Resources	Net Outgoing Resources	Transfers between Funds	At 31 Jan 2022
Unrestricted funds					
General Fund	398,885	88,111	(103,768)	-	383,228
Restricted funds					
Improvements Fund	75,714	-	(16)	-	75,698

The restricted funds are represented by the following assets :-

Improvements Fund	2022	2021
Freehold Property at net book value	74,505	74,505
Fixtures & fittings at net book value	47	63
Balances held on deposit	1,146	1,146
	75,698	75,714

Improvements Fund

In accordance with Section 106 of the Town & Country Planning Act 1990, the local planning authority would only allow the sale of a small strip of land if the proceeds were used towards the cost of future improvements of the Charity's premises and grounds. The proceeds raised of £100,000 have therefore been used only for this purpose.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2022 (continued)

9. RELATED PARTY TRANSACTIONS
Llay Miners Welfare Institute Limited (limited company number 03158938 registered in England & Wales) is obliged by its Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The surplus of £nil was transferred on 31st January 2022 (2021 : £nil).

In the previous year the charity provided a loan of £18,641 to Llay Miners Welfare Institute Limited in order for the company to continue trading and to continue supporting the charity in the future. As at 31st January 2022 the balance of this loan is £66 (2021 - £18,641). The loan will be repaid from future trading surpluses.

Llay Miners Welfare Institute Limited paid occupational licence fees of £16,000 (2021: £16,000) to the charity.

10. TRUSTEES' EMOLUMENTS AND EXPENSES
None of the Trustees received remuneration or were reimbursed for expenses in the year ended 31st January 2022.

11. CAPITAL COMMITMENTS
There were no capital commitments as at 31st January 2022

12. OTHER DISCLOSURE
In the year ended 31 January 2019 the charity sold a small piece of land to a developer. Under the terms of the sale the full proceeds less any associated costs were paid to the order of the Coal Industry Social Welfare Organisation (CISWO) which is a registered charity number 1015581. Of these funds CISWO agreed to retain £325,000 towards future projects/capital works at Llay Miners Welfare Institute and Recreation Grounds with the remainder being applied to CISWO's own reserves. In the current year grants of £3,835 (2021: £43,591) have been received from CISWO towards such schemes. In the event that the retained funds are not fully utilised any remainder will be retained by CISWO.

Accounts

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

(Registered Charity No. 524064)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY 2021

JOHN DAVIES & CO
Chartered Accountants
St Andrews House
Yale Business Village
Ellice Way
Wrexham LL13 7YL

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2021

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LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

I report on the accounts of the Trust for the year ended 31st January 2021 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner
As the charity's trustees, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Timothy Howard Davies BA FCA
for and on behalf of John Davies & Co

St Andrews House
Yale Business Village
Ellice Way
Wrexham LL13 7YL

Date : 28 October 2021

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2021

The Trustees present their annual report for the year ended 31st January 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity is Llay Miners Welfare Institute and Recreation Grounds and is administered in accordance with the Coal Industry Social Welfare Organisation scheme dated 29 June 2004. The Charity Commission number is 524064. The charity is also known as Llay Miners Welfare and, locally, as The Welfare.

The charity's address is The Ring, Llay, Wrexham, LL12 0TH.

Trustees

Mr Paul Evans (resigned 1st April 2020)
Mr. Kenneth Cupit (resigned August 2020)
Mr. Carroll Clark
Mr. Paul Green
Mrs Kerri Crewe (appointed 17th August 2020)
Mr Kieron Fox (appointed 5th November 2020)

Senior Staff

The Trustees have delegated the day to day management of the charity to Matthew Mullen.

Business Support Services

Bankers :	Barclays Bank Plc, 50 Hope Street, Wrexham, LL11 1BE
Independent Examiner :	John Davies & Co., St Andrews House, Yale Business Village, Ellice Way, Wrexham, LL13 7YL
Solicitors :	GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Llay Miners Welfare Institute and Recreation Grounds is constituted through its scheme document as an independent charity. The Board of Trustees comprises up to six members including an elected chair. The general control and management of the charity is vested in a management committee members including the Trustees and representatives from each of the Institute's sporting sections, the National Union of Mineworkers and the National Coal Board.

Appointment of Trustees

Two Trustees are appointed by the National Union of Mineworkers (North Wales area), two by CISWO and 2 by a meeting convened by the Charity Secretary, although a Trustee need not be a member of the appointment body. Trustees are appointed for a term of four years and must sign a declaration of acceptance to act in accordance with the governing document. Any vacancy is notified to the appointing body and any competent Trustee may be re-appointed.

OBJECTIVES AND ACTIVITIES

The charity's continuing aim is to provide a Social Welfare Centre and Recreation Grounds for the use of its beneficiaries with the object of improving the conditions of life for the beneficiaries. This is done via the provision of sporting facilities.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are aware of the requirement to reverse the ongoing losses especially given the difficult economic climate. They realise they cannot be complacent and seek to consolidate results for the future and have been able to reduce the losses this financial year.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2020

FINANCIAL REVIEW
The charity's income has increased by £46,634 this year with increases of £33,956 in grants receivable and £25,000 in government grants receivable whilst there have been reductions in room hire of £8,294, MUGA hire of £1,355 and the donation received from the Limited Company has reduced by £2,761. Expenditure has increased by £11,245 due to increases in building repairs and maintenance of £13,814 and professional and consultancy fees of £19,953 whilst there have been reductions across all other costs nut particularly reductions in salaries and wages of £4,603 and community entertainment events of £16,517. Overall, this has led to a surplus of £11,893 compared to a loss of £23,496 in the prior year. The charity still has sufficient net current assets amounting to £43,806 (2020 : £31,426).

During the year the Trustees continued the process of property remedial and surveying works etc for which grants of £43,591 were received from CISWO with the costs being included in building repairs and maintenance and professional and consultancy fees.

The impact of Covid-19 was minimised as much as possible by the Trustees by taking all necessary steps to minimise costs during enforced periods of closure. The Trustees also maximised the potential of any grants available and are much appreciative of assistance provided by government grants. The Trustees continue to closely monitor the impact of Covid-19 in order to minimise it's impact on the charity.

RESERVES POLICY
It is the policy of the charity to continue to accumulate financial reserves, to meet not only future expected major capital expenditure, but to also fulfil its obligations to users of the Institute over the long term.

ACCOUNTING AND REPORTING RESPONSIBILITIES
The Charities Act requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them on a consistent basis;
2. Make judgements and estimates that are prudent and reasonable, and
3. Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud or other irregularities.

Trustee

Trustee

For and on behalf of the Trustees

Date : 28 October 2021

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

BALANCE SHEET AS AT 31st JANUARY 2021

	Note		2021		2020
FIXED ASSETS					
Tangible assets	3.		430,793		431,280
CURRENT ASSETS					
Stocks	4.	5,512		9,771	
Debtors	5.	38,059		6,475	
Cash at bank and in hand	6.	9,373		39,763	
		52,944		56,009	
CREDITORS : amount due in less than one year	7.	9,138		24,583	
NET CURRENT ASSETS			43,806		31,426
NET ASSETS			**474,599**		**462,706**
REPRESENTED BY :					
Unrestricted Funds	8.		398,885		386,972
Restricted Funds	8.		75,714		75,734
			474,599		**462,706**

Signed for and on behalf of the Trustees

Date : 28 October 2021

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JANUARY 2021
(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Fund	Restricted Fund	2021 Total Funds	*2020 Total Funds*
INCOMING RESOURCES	1(e)				
Incoming resources from donations and legacies					
Donation received	9	-	-	-	*2,761*
Grants receivable		43,591	-	43,591	*9,635*
Government grants receivable		25,000	-	25,000	*-*
Donations		8	-	8	*-*
Bank interest		13	-	13	*57*
Incoming resources from charitable activities					
Occupational licence fee		16,000	-	16,000	*16,000*
Tuesday club		820	-	820	*1,900*
Room hire		196	-	196	*8,490*
MUGA hire		1,615	-	1,615	*2,970*
Catering		-	-	-	*317*
Sundries		1,522	-	1,522	*-*
Total Incoming Resources		88,764	-	88,764	*42,130*
RESOURCES EXPENDED	1(f)				
Charitable activities					
Rates and water		3,566	-	3,566	*4,599*
Power, light and heat		3,362	-	3,362	*5,042*
Insurance		10,379	-	10,379	*9,448*
Salaries and wages	2	3,403	-	3,403	*8,006*
Building repairs and maintenance		26,297	-	26,297	*12,483*
Community Entertainment events		2,632	-	2,632	*19,149*
Event advertising		200	-	200	*-*
Sundry expenses		4	-	4	*-*
Depreciation		4,230	20	4,250	*4,074*
Governance costs					
Independent examiners fee		650	-	650	*650*
Professional, consultancy and legal fees		22,128	-	22,128	*2,175*
Total Resources Expended		76,851	20	76,871	*65,626*
Net Income/(expenditure) before transfers		**11,913**	**(20)**	**11,893**	***(23,496)***
TRANSFERS					
Gross transfers between funds		-	-	-	*-*
Net income/(expenditure) before other recognised gains and losses		**11,913**	**(20)**	**11,893**	***(23,496)***
Gains/losses on sale of fixed assets		-	-	-	*-*
Net movement in funds		**11,913**	**(20)**	**11,893**	***(23,496)***
RECONCILATION OF FUNDS					
Total funds brought forward		386,972	75,734	462,706	*486,202*
Total funds carried forward		**398,885**	**75,714**	**474,599**	***462,706***

The notes on pages 6 to 10 form part of these financial statements.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2021

1. ACCOUNTING POLICIES
The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements;

(a) Accounting Convention
The accounts of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounts have been prepared under the historical cost convention on an accruals basis.

(b) Going Concern
At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of this report. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts. The Trustees have fully considered the ongoing impact of Covid-19. However, the charity has had to make a loan of £18,641 to Llay Miners Welfare Institute Limited, who covenants all it's profits to the Charity, in order to safeguard the company over the periods of closure so that it can continue to trade and provide future surpluses to the charity. All costs have been and continue to be scrutinised to ensure that they are kept to a minimum.

(c) Financial Reporting Standard 102 – Reduced Disclosure Exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).
- The requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

(d) Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

(e) Incoming Resources
All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income. The following specific policies are applied to particular categories of income:

- Incoming resources from donations and legacies is received by way of grants and donations, and are included in full in the Statement of Financial Activities where receivable. Grants, including government grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of service provided by the volunteers has not been included in this accounts.
- Investment income is included when receivable.
- Incoming resources from charitable activities are accounted for when earned.

(f) Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure excludes any VAT, and is reported as part of the expenditure to which it relates.

- Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on a appropriate basis.

(g) Tangible Fixed Assets
Tangible fixed assets are stated in the balance sheet at cost, net of any depreciation. Depreciation is recognised so as to write off the costs of assets over their useful lives on the following bases:

Freehold Property	Not depreciated
Fixtures & Fittings	25% and 10% reducing balance

Freehold property is not depreciated. The trustees consider that the estimated useful life of the property is so long and the residual value so high that depreciation is not considered necessary.

In certain instances, specific grants are received towards fixed asset expenditure and the amount capitalised is net of any corresponding funding received. Any grants received in advance are deferred until the expenditure is incurred.

(h) Operating Leases
Rentals payable under operating leases, including any lease incentives received, are charged to the SOFA on a straight line basis over the term of the lease.

(i) Taxation
Llay Miners Welfare Institute and Recreation Grounds has been accepted as a charity for tax purposes and is, therefore, exempt from tax on its income and gains to the extent that income and gains are applicable and applied to charitable purposes only.

(j) Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. EMPLOYEES
The average number of employees during the year was 1 (2020 – 1).

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2021

3. FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Total
COST			
1st February 2020	408,896	208,689	617,585
Additions	-	3,763	3,763
31st January 2021	**408,896**	**212,452**	**621,348**
DEPRECIATION			
1st February 2020	-	186,305	186,305
Charge for year	-	4,250	4,250
31st January 2021	-	**190,555**	**190,555**
NET BOOK VALUE			
31st January 2021	**408,896**	**21,897**	**430,793**
31st January 2020	408,896	22,384	431,280

Freehold property is not depreciated. The Trustees consider that the estimated useful life of the property is so long and the residual value so high that the depreciation is not considered necessary.

4. STOCKS

	2021	2020
Bar Stocks	4,162	8,420
Tombola prizes	100	100
Lottery tickets	500	500
Sundry stocks	750	750
	5,512	**9,770**

5. DEBTORS

	2021	2020
Prepayments and accrued income	2,962	6,251
VAT debtor	1,753	-
Insurance claim	10,000	-
Other debtors	4,703	-
Loan to Llay Miners Welfare Institute Limited	18,641	-
Trade debtors	-	224
	38,059	**6,475**

Llay Miners Welfare Institute Limited (limited company number 03158938) is obliged by it's Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The company operates as a social club to support the overall objectives of the charity. However, due the Covid-19 pandemic and the enforced closures of the club the company made a loss in the current financial year of £18,641 and has had to be supported by a loan from the charity in order for it to continue it's activities. The loan will be repaid out of future surpluses and the company continues to trade.

LLAY MINERS WELFARE INSTITUTE AND RECREATION GROUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2021 (continued)

6. CASH AT BANK AND IN HAND

	2021	2020
Charity Current Accounts	998	16,565
Deposit account	-	1,436
50/50 Draw Account	7,200	10,896
Land Account	-	8,052
Cash in Hand	1,175	2,814
	9,373	39,763

7. CREDITORS : amounts falling due in less than one year

	2021	2020
Trade and other creditors	3,596	14,484
Accruals	5,542	5,874
Other taxation and social security	-	4,225
	9,138	24,583

8. MOVEMENT IN FUNDS

Net movements in funds during the current year are as follows :

	At 1 Feb 2020	Net Incoming Resources	Net Outgoing Resources	Transfers between Funds	At 31 Jan 2021
Unrestricted funds					
General Fund	386,972	88,764	(76,851)	-	398,885
Restricted funds					
Improvements Fund	75,734	-	(20)	-	75,714

The restricted funds are represented by the following assets :-

	2021	2020
Improvements Fund		
Freehold Property at net book value	74,505	74,505
Fixtures & fittings at net book value	63	83
Balances held on deposit	1,146	1,146
	75,714	75,734

Improvements Fund

In accordance with Section 106 of the Town & Country Planning Act 1990, the local planning authority would only allow the sale of a small strip of land if the proceeds were used towards the cost of future improvements of the Charity's premises and grounds. The proceeds raised of £100,000 have therefore been used only for this purpose.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2021 (continued)

9. RELATED PARTY TRANSACTIONS

Llay Miners Welfare Institute Limited (limited company number 03158938 registered in England & Wales) is obliged by its Memorandum and Articles of Association to covenant any surplus to the charity at the end of each financial period. The surplus of £nil was transferred on 31st January 2020 (2020 : £2,761).

The charity has provided a loan of £18,641 to Llay Miners Welfare Institute Limited in order for the company to continue trading and to continue supporting the charity in the future. The loan will be repaid from future trading surpluses.

Llay Miners Welfare Institute Limited paid occupational licence fees of £16,000 (2020 : £16,000) to the charity.

10. TRUSTEES' EMOLUMENTS AND EXPENSES

None of the Trustees received remuneration or were reimbursed for expenses in the year ended 31st January 2021.

11. CAPITAL COMMITMENTS

There were no capital commitments as at 31st January 2021.

12. OTHER DISCLOSURE

In the year ended 31 January 2019 the charity sold a small piece of land to a developer. Under the terms of the sale the full proceeds less any associated costs were paid to the order of the Coal Industry Social Welfare Organisation (CISWO) which is a registered charity number 1015581. Of these funds CISWO agreed to retain £325,000 towards future projects/capital works at Llay Miners Welfare Institute and Recreation Grounds with the remainder being applied to CISWO's own reserves. In the current year grants of £43,591 (2020: £10,845) have been received from CISWO towards such schemes. In the event that the retained funds are not fully utilised any remainder will be retained by CISWO.