

Charity No 524061

Llanrhaeadr Ym Mochnant Public Hall and Institute

TRUSTEES REPORT AND ACCOUNTS YEAR ENDING 30 SEPTEMBER 2020

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Mr G Buckley
Mr Talog Davies
Mr Walter Evans
Mr Hywel Lewis
Mrs Mailys Evans
Mr Richard Richards
Mr T M Morris
Mr Emlyn Thomas
Mr Robin Jones
Mr Phil Roberts
Mrs Eurwen Vaughan
Mr Bryn Evans
Miss Gwyneth Thomas
Mrs Greta Jones
Mr Twm Morris

Secretary

Mr G Buckley

Charity Number

524061

Independent Examiner

Susan Davies MAAT
PAVO
Unit 30
Ddole Road Industrial Estate
Llandrindod Wells
Powys
LD1 6DF

Bankers

HSBC Bank
The Cross
Oswestry
Shropshire
SY11 2SR

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE

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LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE

CHARITY NUMBER: 524061

TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Statement of Trustees' Responsibilities

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs for the Charity and the net incoming or outgoing resources of the Charity for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are also responsible for:

- keeping proper accounting records
- safeguarding the Charity's assets
- taking reasonable steps for the prevention and detection of fraud.

Structure, governance and management

The Charity was registered on 16 September 1963 and is governed by an indenture dated 1 May 1925

The trustees who served during the year were:

Mr G Buckley
Mr Talog Davies
Mr Walter Evans
Mr Hywel Lewis
Mrs Mailys Evans
Mr Richard Richards
Mr T M Morris
Mr Emllyn Thomas
Mr Robin Jones
Mr Phil Roberts
Mrs Eurwen Vaughan
Mr Bryn Evans
Miss Gwyneth Thomas
Mrs Greta Jones
Mr Twm Morris

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE

Trustees report

Llanrhaedr Y M Public Hall Annual Report Year ending 30 Sep 2020.

In common with the rest of the country, the past financial year was dominated by the Coronavirus pandemic. This resulted in the Hall being forced to close for over six months and whilst we held several 'internet' meetings during the summer with a view to reopening during the early autumn, a small outbreak locally along with a deteriorating position nationally meant that this never became practical. Although a risk assessment was prepared the committee felt that the risk involved both to the trustees and the community at large could not justify reopening, and the Hall remained closed at the end of the financial year.

One crumb of comfort that arose from the situation was that to compensate for our loss of earnings we received a grant from the Welsh Government for £10,000 which has meant that there has been no increase of pressure on our finances. It also allowed us to redecorate the Hall during the closedown which meant that there was no disturbance for the user groups and the Hall will be in good condition when we are eventually allowed to reopen.

Prior to closing in mid March, the Hall had been as busy as ever, maintaining the number of user groups and hosting a wide array of social functions, ranging from the annual Christmas Bingo, Coffee Mornings arranged by the volunteers, a concert in aid of Hall funds was held by Hogia Cut Lloi which was extremely well attended and enjoyed by everyone. There were also a variety of other fundraising events, but the highlight of the year, was a weekend that was held to celebrate 25 years since the filming of 'The Englishman who went up a Hill but came down a Mountain' in the village. This included a showing of the original film in the Hall and was attended by many of the stars of the production.

On a sadder note, 2019/2020 saw the loss of more past and present members, The passing of these members marks the end of an era and their passing is not only a loss to the Hall Committee, but the whole community.

Financial Review

It is the policy of the charity that unrestricted funds which have not be designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The results of the charity are shown in the Statement of Financial Activities on page 4.

The net expenditure for the charity for the year ended 2020 amounted to (£10,975) compared to net expenditure for the year ended 30 September 2019 of (£16,565)

Approved by the Trustees on 16 June 2021, and signed on their behalf by:

Chair



LLANRHAeadr YM MOCHNANT PUBLIC HALL AND INSTITUTE

INDEPENDENT EXAMINER'S REPORT ON TOHE ACCOUNTS

TO THE TRUSTEES OF LLANRHAeadr YM MOCHNANT PUBLIC HALL AND INSTITUTE

I report on the accounts of Llanrhaeadr Ym Mochnant Public Hall and Institute for the year ended 30 September 2020, which are set out on pages 5 to 11

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act ; and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Davies MAAT
PAVO
Unit 30 Ddole Road
Llandrindod Wells
Powys
LD1 6DF

6 May 2021

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES AS AT 30TH SEPTEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Donations & Legacies	2	-	-	-	900
Activities for generating funds	3	6,309	-	6,309	11,674
Investment income	4	6	-	6	6
Grants		10,000	-	10,000	
Total Incoming Resources		16,315	-	16,315	12,580
RESOURCES EXPENDED					
Costs of generating funds	5	-	-	-	1,108
Net incoming resources available		16,315	-	16,315	11,472
Charitable Activities					
Hall running costs		12,562	11,804	24,366	25,120
Governance Costs		2,924	-	2,924	2,917
Total Resources Expended		15,486	11,804	27,290	29,145
Net Movement in Funds		829	-(11,804)	-(10,975)	-(16,565)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward 1 st October 2019		37,059	507,569	539,628	556,193
Total Funds Carried Forward 30th September 2020		32,888	495,765	528,653	539,628

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE

BALANCE SHEET AS AT 30TH SEPTEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	10	509,700	524,996
CURRENT ASSETS			
Debtors and Prepayments	11	1,560	1,893
Cash at bank and in hand		<u>17,693</u>	<u>13,039</u>
		19,253	14,932
CURRENT LIABILITIES			
Creditors and Accruals	12	<u>300</u>	<u>300</u>
NET CURRENT ASSETS		18,953	14,632
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>528,653</u>	<u>539,628</u>
REPRESENTED BY:			
RESTRICTED FUNDS	13	495,765	507,566
UNRESTRICTED FUNDS		32,888	32,052
TOTAL RESERVES		<u>528,653</u>	<u>539,628</u>

Approved at the Annual General Meeting

Chairman:

Date:

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

- a) The financial statements have been prepared under the historical cost convention with items recognised cost of transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

The Charity constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern

b) RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required

- c) Income and expenditure is inclusive of value added tax.
- d) Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	2% Straight line
Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

- e) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- f) Investment income is included when receivable
- g) Incoming resources from charitable trading activity are accounted for when earned
- h) Expenditure is recognised on an accrual basis as the liability is incurred.
- i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

- j) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- k) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, insurance and costs linked to the strategic management of the charity.
- l) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.
- m) Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations and gifts	-	900
	-	-
	<u>-</u>	<u>900</u>
Donations and gifts		
Unrestricted funds:		
Donations:		
Misc. donations	<u>-</u>	<u>900</u>
	-	900
Grants receivable for core activities		
Unrestricted funds:		
PCC Covid 19 Support	<u>10,000</u>	<u>-</u>
	10,000	-

3. ACTIVITIES FOR GENERATING FUNDS:

	2020	2019
	£	£
Fund Raising Events	787	3,414
Hall Lettings/Car Park Income	5,522	8,260
Net activities for generating funds	<u>6,309</u>	<u>11,674</u>

4. INVESTMENT INCOME:

	2020	2019
	£	£
Interest receivable	<u>6</u>	<u>6</u>

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. TOTAL RESOURCES EXPENDED:

	Depreciation	Other Costs	Total 2020	Total 2019
	£	£	£	£
Costs of generating funds				
Costs of generating donations and legacies		-	-	1,108
Charitable activities				
<u>Hall Running Costs</u>				
Activities undertaken directly	15,296	9,070	24,366	25,120
Governance costs	-	2,924	2,924	2,917
	<u>15,296</u>	<u>11,994</u>	<u>27,290</u>	<u>29,145</u>

6. ACTIVITIES UNDERTAKE DIRECTLY

	2020 £	2019 £
Other costs relating to Hall Running Costs comprise:		
Utilities & Heating	2,899	2,925
Caretaker Fees & Cleaning	3,331	3,384
Repairs & Renewals	2,564	1,605
Licences	200	234
Website/Stationery/Adverts	76	79
300 Club Prizes	-	720
Misc. Expenses	-	-
	<u>9,070</u>	<u>8,947</u>

7. GOVERNANCE COSTS

	2020 £	2019 £
Other governance costs comprise:		
Telephone & Fax	815	860
Independent Examination Fee	300	300
Insurance	1,809	1,757
	<u>2,924</u>	<u>2,917</u>

8. TRUSTEES

None of the trustees or persons connected with them received remuneration or travelling expenses during the year.
(2019: None were reimbursed)

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. EMPLOYEES

There were no employees during the year.

10. TANGIBLE FIXED ASSETS

	Land & Buildings	Computer Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 October 2019 and at 30 September 2020	590,197	1,740	66,791	658,728
Depreciation				
At 1 October 2019	82,628	1,691	49,413	133,732
Charge for year	11,804	16	3,476	15,296
At 30 September 2020	94,432	1,707	52,889	149,028
Net book value				
At 30 September 2020	495,765	33	13,902	509,700
At 30 September 2019	507,569	49	17,378	524,997

As recorded with the Land Registry, the proprietor of the hall is registered as The Official Custodian for Charities on behalf of the Trustees of Llanrhaeadr Village Hall and Institute of Charity Commission, PO Box 1227, Liverpool, L69 3UG and of Frondeg, Llangedwyn, Oswestry, SY10 9LF

Since 10 May 2012 The Big Lottery Fund have a legal charge on the building which remains in place for a period of 20 years and will be then released subject to the terms and conditions of the grant having being adhered to by the committee.

11. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	1,560	1,893
	<u>1,560</u>	<u>1,893</u>

12. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Creditors – PAVO IE	300	300
	<u>300</u>	<u>300</u>

LLANRHAEDR YM MOCHNANT PUBLIC HALL AND INSTITUTE
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balances at 1 October 2019	Movement in funds		Balance at 30 September 2020
	£	Incoming Resources £	Resources Expended £	£
Public Hall Rebuild	507,569	-	(11,804)	495,765
	<u>507,569</u>	<u>-</u>	<u>(11,804)</u>	<u>495,765</u>

The restricted funds are grants and donations received specifically relating to the rebuild of the public hall during the 2012 year end. The costs relating to the rebuild of the hall have been recognised as a fixed asset and are released to the SOFA over the useful life of the asset reducing the restricted fund.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted Funds £	Total £
Fund balances at 30 September 2020 are represented by:			
Tangible fixed assets	13,935	495,765	509,700
Current assets	19,253		19,253
Creditors: amounts falling due within one year	(300)		(300)
	<u>32,888</u>	<u>495,765</u>	<u>528,653</u>