

Gresford & District
War Memorial Community Centre Trust

Financial Statements

For the Year Ended
31st March 2024

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The Charity is regulated by a conveyance dated 10th May 1949

Trustees

Trustees who currently serve and those who served during the year:

	Appointed by
Lord Thomas of Gresford (President)	
Mrs. M Heaton (Vice President)	
Mr Ian Gibson (Chairman)	Village Representative
Mr R Evans (Vice Chair)	Village Representative
Mrs. J Holmes (Treasurer)	Village Representative
Mr R Williams (Internal Auditor)	Village Representative
Mrs. V Shields	Village Representative
Mr P Jones	Village Representative
Ms. J Osborne	Village Representative
Mr G Paletta	Village Representative
Mjr Michael James	Village Representative
Mr Robert Grey	Village Representative
Mr Steven Bland	Village Representative
Mrs Carole Grey	Village Representative
Mrs. B Blackmore	Gresford Community Council
Mr Andrew Bailey	Gresford Community Council
Mrs. Jan Jones	Gresford Community Council
Mrs. L Murley	Gresford All Saint's Church
Mr J Bell	Gresford Cricket Club
Mr R Edwards	Royal British Legion
Mr J Davies	Gresford Athletic
Mrs. Michelle DeRosa	Gresford Athletic Juniors
Mr J Lloyd (Internal Auditor)	Gresford Bowls & Billiards
Mr G Jones	Gresford Snooker Club
Mr R Williams	Gresford & Marford Tennis
Miss M Williams	Gresford Women's Institute
Mrs. S Hill	Gresford All Saint's Craft Group
Mrs. S Happs	Gresford Methodist Church

Administration Committee

Mr Ian Gibson (Chairman)
Mrs. J Holmes (Treasurer)
Mrs. V Shields
Ms. J Osborne
Mr R Evans (Vice Chair)
Mr S Bland
Mr M James
Mr Robert Grey
And any Trustee who wishes to attend.

Principal Address

Lakeside
High Street
Gresford
Wrexham
LL12 8PS

Bankers

National Westminster Bank plc
33 Lord Street
Wrexham
LL11 1LP

Barclays Bank plc
Leicester
LE87 2BB

Auditor

Mr R Cole
37 Green Park
Erddig
Wrexham
LL13 7YE

Charity Registration Number
524052

Objectives

The object of the Charity is to hold the Memorial Hall and associated grounds for the purpose of physical and mental training and recreational and social, moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes and recreations and entertainments or as otherwise may be found expedient for the benefit of the inhabitants of the former Parishes of Gresford, Marford and Hoseley and their immediate vicinity.

Organisation

The Trustees hold the legal responsibility for all Trust assets. Day-to-day management of the business is vested in the Administration Committee who meet on a regular basis and report to the main committee. The main committee of the Trust holds regular meetings.

Advice is sought from the Charity Commission regarding issues raised to ensure we comply with Charity Law and work in the best interest of the Trust.

Review

We have received further financial grant aid from Gresford Community Council for grounds maintenance. The upgrade of the hall lights to LED fixtures has been completed, which was partly funded by the Community Council last year. Trustees continue to help to ensure all Health and Safety issues are dealt with and their assistance is greatly appreciated. We continue to monitor facilities as the building ages and work was needed to replace the large hot water boiler.

We have completed the leases for the Royal British Legion, Allington Park with Gresford Community Council and the Lease by Wales and West for the siting of the Gas governors. The income received will help protect the Trust in years to come.

We continue to maintain the grounds for the use by the public, including tree work. A generous donation from 1st Affinity has enabled the completion of the Coronation Garden with volunteers working to plant out and keep the new garden weed free.

We also owe a huge thank you to Jo Burke, our Facilities Manager our staff and the Trustees who give freely of their time taking on the task of ensuring the Trust is protected for future generations. Without them the village would lose its most valuable asset.

Fundraising

Is supported by the monthly 100 Club draw. We continually seek new members to sign up for that fund raising effort.


Resources

Note 10 to the financial accounts sets out the analysis of assets attributable to the various funds. The Trustees consider these resources to be adequate for the purposes of the Charity.

Operational Risks

To monitor and manage the operational costs of the Trust a budget review is prepared and monitored by a finance sub-committee and presented at the monthly Trust meetings. This is a means by which we can monitor income and expenditure.

Mr. Ian Gibson
Chairman


25/7/24

I have audited the financial statements of Gresford and District War Memorial Community Centre Trust for the year ended 31st March 2024 which comprise of Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity trustees, as a body, in accordance with sections 43 and 44 of the Charities Act 1993. My audit work has been undertaken so that I might state to the charity's trustees those matters I am required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Auditors

The trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the Annual Report is not consistent with the financial statements.

In addition, I report to you if, in my opinion the charity has not kept proper accounting records, or if I have not received all the information and explanations I require for the audit.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of Opinion

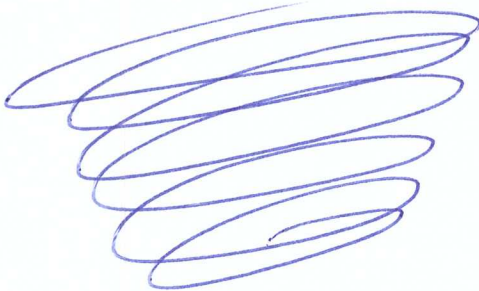
I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming an opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Charity's affairs as at 31st March 2024 and of its incoming resources and application of resources for the year then ended.
- The financial statements have been properly prepared in accordance with the Charities Act 1993.



Mr R Cole

Gresford & District
War Memorial Community Centre Trust
Statement of Financial Activities
For the Financial Year ended 31st March 2024

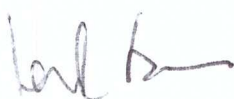
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INCOMING RESOURCES:	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grants Receivable		3500	3,500	4,863
Hire of facilities	45,698		45,698	43,516
Rent receivable	59,618		59,618	4,141
Donations	3,990	4,000	7,990	1,366
Gift Aid			0	240
100 Club	1,858		1,858	1,848
Miscellaneous Income	1,450		1,450	2,254
Interest receivable	1,218		1,218	144
Fund raising			0	0
Feed In Tariff	3,679		3,679	3,815
Purchase of benches by community			0	0
HMRC Job Retention Scheme			0	0
Total incoming resources	117,511	7,500	125,011	62,187
RESOURCES EXPENDED				
Costs of activities in furtherance of the objects of the charity	<u>80,453</u>	<u>2,343</u>	82,796	67,692
Total resources expended	<u>80,453</u>	<u>2,343</u>	<u>82,796</u>	<u>67,692</u>
NET(OUTGOING) INCOMING RESOURCES	37,058	5,157	42,215	-5,505
Fund balances brought forward at 31/03/2023	131,821	288,325	420,146	425,651
Fund balances carried forward at 31 March 2024	<u>168,879</u>	<u>293,482</u>	<u>462,361</u>	<u>420,146</u>

Gresford & District
War Memorial Community Centre Trust
Balance Sheet as at 31st March 2024

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	2024 £	2023 £
FIXED ASSETS		
Tangible assets	<u>310,702</u>	<u>306,294</u>
CURRENT ASSETS		
Debtors and Prepayments	2,957	2,092
Cash at bank and in hand	150,586	112,824
	<hr/>	<hr/>
	153,543	114,916
CREDITORS:		
Amounts falling due within one year	-1,884	-1,064
NET CURRENT ASSETS	<u>151,659</u>	<u>113,852</u>
NET ASSETS	<u>462,361</u>	<u>420,146</u>
Represented by		
FUNDS		
Restricted	293482	288,325
Unrestricted	168879	131,821
	<u>462,361</u>	<u>420,146</u>



Mr Ian Gibson
Chairman



Mr Richard Evans
Vice Chairman

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities and accounting standards

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention

b) Fixed Assets

Depreciation has been provided at the following rates in order to write off the cost of the fixed assets over their anticipated useful lives to the Charity.

Freehold buildings	2% and 20% of cost
Fixtures, fittings, and equipment	25% reducing balance.
Solar Panels	5% of cost

c) Hire Charges and Rental Income

Hire charges and rental income are accounted for in the period to which they relate

d) Grants Receivable

Grants receivable are accounted for in the period to which they relate

e) Resources Expended

Resources expended are recognised in the period in which they are incurred, inclusive of VAT where appropriate.

They are allocated to the particular activity where the cost relates directly to that activity.

GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2024	2023
	£	£	£	£
Gresford Community Council		3,500	3,500	4,000
WCBC				863

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTS OF THE CHARITY			2024	2023
	£	£	£	£
Landscaping and ground	14,798	2,343	17,141	14,242
Heat, light , water and refuse	8,038		8,038	7,888
Insurance	2,830		2,830	4,558
Print/Stationery/Post	652		652	358
Computer web site	731		731	535
Telephone & internet	848		848	462
Repairs and maintenance	9,888		9,888	6,757
Cleaning	879		879	763
100 Club Expenses & Prizes	840		840	870
Miscellaneous expenditure	1,843		1,843	809
Bad Debts			0	14
Legal Fees	2,156		2,156	
Staff Wages	16,948		16,948	16,269
Fund Raising			0	0
Sub Total	<u>60,451</u>	<u>2,343</u>	<u>62,794</u>	<u>53,525</u>
Depreciation				
Freehold Building	11,171		11,171	11,171
Fixtures, fittings and equipment	<u>8,575</u>		<u>8,575</u>	<u>2,957</u>
Sub Total	<u>80,197</u>	<u>2,343</u>	<u>82,540</u>	<u>67,653</u>
4. MANAGEMENT AND ADMINISTRATION COSTS				
Audit and accountancy	<u>256</u>		<u>256</u>	<u>39</u>
TOTAL COSTS	<u>80,453</u>	<u>2,343</u>	<u>82,796</u>	<u>67,692</u>
5. TOTAL RESOURCES EXPENDED	Depreciation	Other costs	2024	2023
	£	£		£
Costs of activities in furtherance of the objects of the charity	<u>8,575</u>	<u>74,221</u>	<u>82,796</u>	<u>67,692</u>

6. TANGIBLE FIXED ASSETS

	Solar Panels	Land and Buildings	Fixtures Fittings & Equipment	Total	Total
	£	£	£	2024 £	2023 £
COST					
At 31 March 2023	<u>25,536</u>	<u>558,544</u>	<u>96,296</u>	<u>680,376</u>	<u>679,296</u>
Additions			24,154	24,154	1,080
At 31 March 2024	<u>25,536</u>	<u>558,544</u>	<u>120,450</u>	<u>704,530</u>	<u>680,376</u>
DEPRECIATION					
At 31 March 2023	15,313	267,515	91,254	374,082	359,955
Charge for the year	1,276	11,171	7,299	19,746	14,127
At 31 March 2024	<u>16,589</u>	<u>278,686</u>	<u>98,553</u>	<u>393,828</u>	<u>374,082</u>
At 31 March 2023	<u>10,223</u>	<u>291,029</u>	<u>5,042</u>	<u>306,294</u>	<u>319,341</u>
At 31 March 2024	<u>8,947</u>	<u>279,858</u>	<u>21,897</u>	<u>310,702</u>	<u>306,294</u>

The net book value of assets held at 31 March 2024 comprises solely of assets for direct charitable purposes

7.Trustees' Remuneration and Expenses

None of the Trustees
received remuneration or
expenses

Nil

Nil