

Gresford & District
War Memorial Community Centre Trust

Financial Statements

For the Year Ended
31st March 2023

Gresford & District
War Memorial Community Centre Trust

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The Charity is regulated by a conveyance dated 10th May 1949

Trustees

Trustees who currently serve and those who served during the year:

	Appointed by
Lord Thomas of Gresford (President)	
Mrs. M Heaton (Vice President)	
Mr Ian Gibson (Chairman)	Village Representative
Mr R Evans (Vice Chair)	Village Representative
Mr Mark Perry (Secretary)	Village Representative
Mrs. J Holmes (Treasurer)	Village Representative
Mr R Williams (Internal Auditor)	Village Representative
Mrs. V Shields	Village Representative
Mr P Jones	Village Representative
Ms. J Osborne	Village Representative
Mr G Paletta	Village Representative
Mjr Michael James	Village Representative
Mr Robert Grey	Village Representative
Mr Steven Bland	Village Representative
Ms Zianna Faith Cruz	Village Representative
Mrs. B Blackmore	Gresford Community Council
Mr Andrew Bailey	Gresford Community Council
Mrs. Jan Jones	Gresford Community Council
Mrs. L Murley	Gresford All Saint's Church
Mr J Bell	Gresford Cricket Club
Mr R Edwards	Royal British Legion
Mr J Davies	Gresford Athletic
Mrs. Michelle DeRosa	Gresford Athletic Juniors
Mr J Lloyd	Gresford Bowls & Billiards
Mr G Jones	Gresford Snooker Club
Mr R Williams	Gresford & Marford Tennis
Miss M Williams	Gresford Women's Institute
Mrs. S Hill	Gresford All Saint's Craft Group
Mrs. S Happs	Gresford Methodist Church

Administration Committee

Mr Ian Gibson (Chairman)
Mrs. J Holmes (Treasurer)
Mr R Williams (Internal Auditor)
Mrs. V Shields
Ms. J Osborne
Mr R Evans (Vice Chair)
Mr P Jones
Mr S Bland
Mjr M James And any Trustee who wishes to attend.

Principal Address

Gresford Memorial Hall
High Street
Gresford
Wrexham
LL12 8PS

Bankers

National Westminster Bank plc
33 Lord Street
Wrexham
LL11 1LP

Barclays Bank plc
Leicester
LE87 2BB

Auditor

Mr R Cole
37 Green Park
Erddig
Wrexham
LL13 7YE

Charity Registration Number
524052

Objectives

The object of the Charity is to hold the Memorial Hall and associated grounds for the purpose of physical and mental training and recreational and social, moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes and recreations and entertainments or as otherwise may be found expedient for the benefit of the inhabitants of the former Parishes of Gresford, Marford and Hoseley and their immediate vicinity.

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Trustees' Report
For the Financial Year ended 31st March 2023

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Organisation

The Trustees hold the legal responsibility for all Trust assets. Day to day management of the business is vested in the Administration Committee who meet on a regular basis and report to the main committee. The main committee of the Trust hold regular meetings.

Advice is sought from the Charity Commission regarding issues raised to ensure we comply with Charity Law and work in the best interest of the Trust.

Review

Jo Burke, our facilities manager, has worked hard to re-establish a viable business plan and encourage new users. To date her work has proven very successful and we owe her a great deal of gratitude for her professional skills and her pleasant manner when working on our behalf.

We have received further financial grant aid from Gresford Community Council which will help with the provision of new LED lighting in the sports hall to reduce our energy consumption. Health and Safety issues have been addressed to comply with current legislation and important building maintenance has been completed on the roof and guttering. The assistance from a number of Trustees with these tasks is greatly appreciated.

We continue to monitor the grounds for the use by the public, including tree work. Significant volunteer work has started on clearing the very overgrown areas around the hall car park ready for a new planting scheme.

Leases for the Royal British Legion and Allington Park are under review, and we look forward to completing these soon. The Gas Governor scheme has been delayed, but further discussions have recently taken place to establish a plan for completion.

We also owe a huge thank you to the Trustees who give freely of their time taking on the task of ensuring the Trust is protected for future generations. Without them the village would lose its most valuable asset.

Fundraising

Is supported by the monthly 100 Club draw.

Resources

Note 10 to the financial accounts sets out the analysis of assets attributable to the various funds. The Trustees consider these resources to be adequate for the purposes of the Charity.

Operational Risks

To monitor and manage the operational costs of the Trust a budget review is prepared and monitored by a finance sub-committee and presented at the monthly Trust meetings. This is a means by which we can monitor income and expenditure.

Mr Ian Gibson
Chairman



I have audited the financial statements of Gresford and District War Memorial Community Centre Trust for the year ended 31st March 2023 which comprise of Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity trustees, as a body, in accordance with sections 43 and 44 of the Charities Act 1993. My audit work has been undertaken so that I might state to the charity's trustees those matters I am required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Auditors

The trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the Annual Report is not consistent with the financial statements.

In addition, I report to you if, in my opinion the charity has not kept proper accounting records, or if I have not received all the information and explanations I require for the audit.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of Opinion

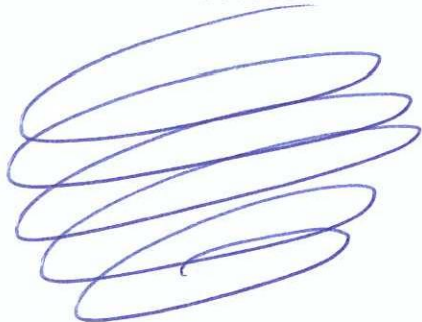
I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming an opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended.
- The financial statements have been properly prepared in accordance with the Charities Act 1993.



Mr R Cole

Gresford & District
War Memorial Community Centre Trust
Statement of Financial Activities
For the Financial Year ended 31st March 2023

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INCOMING RESOURCES:	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Grants Receivable		4,863	4,863	7,846
Hire of facilities	43,516		43,516	33,795
Rent receivable	4,141		4,141	8,241
Donations	1,366		1,366	1,313
Gift Aid	240		240	109
100 Club	1,848		1,848	1,960
Miscellaneous Income	2,254		2,254	2,184
Interest receivable	144		144	7
Fund raising			0	0
Feed In Tariff	3,815		3,815	3,471
Purchase of benches by community			0	3,197
HMRC Job Retention Scheme			0	1,551
Total incoming resources	57,324	4,863	62,187	63,674
RESOURCES EXPENDED				
Costs of activities in furtherance of the objects of the charity	<u>56,521</u>	<u>11,171</u>	<u>67,692</u>	<u>69,765</u>
Total resources expended	<u>56,521</u>	<u>11,171</u>	<u>67,692</u>	<u>69,765</u>
NET(OUTGOING) INCOMING RESOURCES	803	-6,308	-5,505	-6,091
Fund balances brought forward at 31/03/2022	131,018	294,633	425,651	431,742
Fund balances carried forward at 31 March 2023	<u>131,821</u>	<u>288,325</u>	<u>420,146</u>	<u>425,651</u>

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War Memorial Community Centre Trust
Balance Sheet as at 31st March 2023

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	2023 £	2022 £
FIXED ASSETS		
Tangible assets	<u>306,294</u>	<u>319,341</u>
CURRENT ASSETS		
Debtors and Prepayments	2,092	1,680
Cash at bank and in hand	112,824	105,466
	<u>114,916</u>	<u>107,146</u>
CREDITORS:		
Amounts falling due within one year	-1,064	-837
NET CURRENT ASSETS	<u>113,852</u>	<u>106,309</u>
NET ASSETS	<u>420,146</u>	<u>425,650</u>

Represented by

FUNDS

Restricted	288,325	294,986
Unrestricted	131,821	130,664
	<u>420,146</u>	<u>425,650</u>

Approved by the Trustees on



Mr Ian Gibson
Chairman



Mr Mark Perry
Secretary

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities and accounting standards

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention

b) Fixed Assets

Depreciation has been provided at the following rates in order to write off the cost of the fixed assets over their anticipated useful lives to the Charity.

Freehold buildings	2% and 20% of cost
Fixtures, fittings, and equipment	25% reducing balance.
Solar Panels	5% of cost

c) Hire Charges and Rental Income

Hire charges and rental income are accounted for in the period to which they relate

d) Grants Receivable

Grants receivable are accounted for in the period to which they relate

e) Resources Expended

Resources expended are recognised in the period in which they are incurred, inclusive of VAT where appropriate. They are allocated to the particular activity where the cost relates directly to that activity.

2 GRANTS RECEIVABLE

	Unrestrict ed Funds	Restrict ed Funds	Total Fund s 2023	Total Fund s 2022
	£	£	£	£
Gresford Community Council		4,000	4,000	2,846
WCBC		863	863	5,000
HMRC Furlough				1,551

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Notes to the Financial Statements
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	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTS OF THE CHARITY			2023	2022
	£	£	£	£
Landscaping and ground	14,242		14,242	17,049
Heat, light , water and refuse	7,888		7,888	5,686
Insurance	4,558		4,558	3,177
Print/Stationery/Post	358		358	269
Computer web site	535		535	604
Telephone & internet	462		462	509
Repairs and maintenance	6,757		6,757	8,188
Cleaning	763		763	541
100 Club Expenses & Prizes	870		870	776
Miscellaneous expenditure	809		809	665
Bad Debts	14		14	106
COVID expenditure	0		0	2,546
Staff Wages	16,269		16,269	15,282
Fund Raising	0		0	0
Sub Total	53,525	0	53,525	55,398
Depreciation				
Freehold Building		11,171	11,171	11,171
Fixtures, fittings and equipment	<u>2,957</u>	-	<u>2,957</u>	<u>3,157</u>
Sub Total	<u>56,482</u>	<u>11,171</u>	<u>67,653</u>	<u>69,726</u>
4. MANAGEMENT AND ADMINISTRATION COSTS				
Audit and accountancy	<u>39</u>		<u>39</u>	<u>39</u>
TOTAL COSTS	<u>56,521</u>	<u>11,171</u>	<u>67,692</u>	<u>69,765</u>
5. TOTAL RESOURCES EXPENDED	Depreciation	Other costs	2023	2022
	£	£		£
Costs of activities in furtherance of the objects of the charity	<u>14,128</u>	<u>53,564</u>	<u>67,692</u>	<u>69,765</u>

6. TANGIBLE FIXED ASSETS

	Solar Panels	Land and Buildings	Fixtures Fittings & Equipment	Total 2023	Total 2022
	£	£	£	£	£
COST					
At 31 March 2022	<u>25,536</u>	<u>558,544</u>	<u>95,216</u>	<u>679,296</u>	<u>676,513</u>
Additions			1,080	1,080	2,783
At 31 March 2023	<u>25,536</u>	<u>558,544</u>	<u>96,296</u>	<u>680,376</u>	<u>679,296</u>
DEPRECIATION					
At 31 March 2022	14,037	256,344	89,574	359,955	345,627
Charge for the year	1,276	11,171	1,680	14,127	14,328
At 31 March 2023	<u>15,313</u>	<u>267,515</u>	<u>91,254</u>	<u>374,082</u>	<u>359,955</u>
At 31 March 2022	<u>11,499</u>	<u>302,200</u>	<u>5,642</u>	<u>319,341</u>	<u>330,886</u>
At 31 March 2023	<u>10,223</u>	<u>291,029</u>	<u>5,042</u>	<u>306,294</u>	<u>319,341</u>

The net book value of assets held at 31 March 2023 comprises solely of assets for direct charitable purposes

7.Trustees' Remuneration and Expenses

None of the Trustees
received remuneration
or expenses

Nil

Nil