



Gresford & District
War Memorial Community Centre Trust

Financial Statements

For the Year Ended
31st March 2022

Gresford & District
War Memorial Community Centre Trust

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The Charity is regulated by a conveyance dated 10th May 1949

Trustees

Trustees who currently serve and those who served during the year:

	Appointed by
Lord Thomas of Gresford (President)	
Mrs. M Heaton (Vice President)	
Mr Ian Gibson (Chairman)	Village Representative
Ms. J Osborne (Secretary)	Village Representative
Mrs. J Holmes (Treasurer)	Village Representative
Mr R Williams (Internal Auditor)	Village Representative
Mr P Percival	Village Representative
Mrs. V Shields	Village Representative
Mr R Evans (Vice Chair)	Village Representative
Mr P Jones	Village Representative
Mrs. B Blackmore	Gresford Community Council
Mr Andrew Bailey	Gresford Community Council
Mrs. L Murley	Gresford All Saint's Church
Mrs. S Roden	Gresford All Saint's Church
Mr J Bell	Gresford Cricket Club
Mr R Edwards	Royal British Legion
Mr J Davies	Gresford Athletic
Mr J Lloyd	Gresford Bowls & Billiards
Mr G Jones	Gresford Snooker Club
Mr R Williams	Gresford & Marford Tennis
Miss M Williams	Gresford Women's Institute
Mrs. S Hill	Gresford All Saint's Craft Group
Mrs. S Happs	Gresford Methodist Church

Administration Committee

Mr Ian Gibson (Chairman)
Mrs. J Holmes (Treasurer)
Mr R Williams (Internal Auditor)
Mrs. V Shields
Ms. J Osborne (Secretary)
Mr R Evans (Vice Chair)
Mr P Percival
Mr P Jones
And any Trustee who wishes to attend.

Principal Address

Lakeside
High Street
Gresford
Wrexham
LL12 8PS

Bankers

National Westminster Bank plc
33 Lord Street
Wrexham
LL11 1LP

Barclays Bank plc
Leicester
LE87 2BB

Auditor

Mr R Cole
37 Green Park
Erddig
Wrexham
LL13 7YE

Charity Registration Number

524052

Objectives

The object of the Charity is to hold the Memorial Hall and associated grounds for the purpose of physical and mental training and recreational and social, moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes and recreations and entertainments or as otherwise may be found expedient for the benefit of the inhabitants of the former Parishes of Gresford, Marford and Hoseley and their immediate vicinity.

Organisation

The Trustees hold the legal responsibility for all Trust assets. Day to day management of the business is vested in the Administration Committee who meet on a regular basis and report to the main committee. The main committee of the Trust hold regular meetings.

Review

The past financial year has yet again been affected by the continuing Covid Pandemic. Our usual business was disrupted causing a reduction in income from facility usage. We have again been grateful to both National and Local Government for support during that period.

We have received further financial grant aid from Gresford Community Council which will help with the provision of recycling bins and a new set of goal posts for informal use by our community.

Since the lifting of many of the Covid restrictions Jo Burke our Facilities Manager has worked hard to re-establish a viable business plan and encourage new users. To date her work has proven very successful and we owe her a great deal of gratitude for her professional skills and her pleasant manner when working on our behalf.

We also owe a huge thank you to the Trustees who give freely of their time taking on the task of ensuring the Trust is protected for future generations. Without them the village would lose its most valuable asset.

Fundraising:

Is supported by the monthly 100 Club draw. No other events were possible because of restrictions during the year.

Resources

Note 10 to the financial accounts sets out the analysis of assets attributable to the various funds. The Trustees consider these resources to be adequate for the purposes of the Charity.

Operational Risks

To monitor and manage the operational costs of the Trust a budget review is prepared and monitored by a finance sub-committee and presented at the monthly Trust meetings. This is a means by which we can monitor income and expenditure.

Mr Ian Gibson
Chairman



I have audited the financial statements of Gresford and District War Memorial Community Centre Trust for the year ended 31st March 2022 which comprise of Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity trustees, as a body, in accordance with sections 43 and 44 of the Charities Act 1993. My audit work has been undertaken so that I might state to the charity's trustees those matters I am required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Auditors

The trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the Annual Report is not consistent with the financial statements.

In addition, I report to you if, in my opinion the charity has not kept proper accounting records, or if I have not received all the information and explanations I require for the audit.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of Opinion

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming an opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Charity's affairs as at 31st March 2022 and of its incoming resources and application of resources for the year then ended.
- The financial statements have been properly prepared in accordance with the Charities Act 1993.

A handwritten signature in purple ink, consisting of several overlapping loops and a long horizontal stroke.

Mr R Cole

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War Memorial Community Centre Trust
Statement of Financial Activities
For the Financial Year ended 31st March 2022

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INCOMING RESOURCES:	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Grants Receivable	5,000	2,846	7,846	46,100
Hire of facilities	33,795		33,795	5,479
Rent receivable	8,241		8,241	41
Donations	214	1,099	1,313	366
Gift Aid	109		109	0
100 Club	1,960		1,960	1,883
Miscellaneous Income	2,184		2,184	907
Interest receivable	7		7	30
Fund raising			0	0
Feed In Tariff	3,471		3,471	4,057
Purchase of benches by community		3,197	3,197	
HMRC Job Retention Scheme	1,551		1,551	6,760
Total incoming resources	56,532	7,142	63,674	65,623
RESOURCES EXPENDED				
Costs of activities in furtherance of the objects of the charity	52,059	17,706	69,765	66,087
Total resources expended	<u>52,059</u>	<u>17,706</u>	<u>69,765</u>	<u>66,087</u>
NET(OUTGOING) INCOMING RESOURCES	4,473	-10,564	-6,091	-464
Fund balances brought forward at 31/03/2021	126,545	305,197	431,742	432,206
Fund balances carried forward at 31 March 2022	<u>131,018</u>	<u>294,633</u>	<u>425,651</u>	<u>431,742</u>

Gresford & District
War Memorial Community Centre Trust
Balance Sheet as at 31st March 2022

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	2022 £	2021 £
FIXED ASSETS		
Tangible assets	<u>319,342</u>	<u>330,886</u>
CURRENT ASSETS		
Debtors and Prepayments	1,680	1,124
Cash at bank and in hand	105,466	100,154
	<u>107,146</u>	<u>101,278</u>
CREDITORS:		
Amounts falling due within one year	-837	-422
NET CURRENT ASSETS	<u>106,309</u>	<u>100,856</u>
NET ASSETS	<u>425,651</u>	<u>431,742</u>
Represented by		
FUNDS		
Restricted	294,633	305,197
Unrestricted	131,018	126,545
	<u>425,651</u>	<u>431,742</u>



Mr Ian Gibson
Chairman

Jayne Osborne
Secretary



The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities and accounting standards

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention

b) Fixed Assets

Depreciation has been provided at the following rates in order to write off the cost of the fixed assets over their anticipated useful lives to the Charity.

Freehold buildings	2% and 20% of cost
Fixtures, fittings, and equipment	25% reducing balance.
Solar Panels	5% of cost

c) Hire Charges and Rental Income

Hire charges and rental income are accounted for in the period to which they relate

d) Grants Receivable

Grants receivable are accounted for in the period to which they relate

e) Resources Expended

Resources expended are recognised in the period in which they are incurred, inclusive of VAT where appropriate. They are allocated to the particular activity where the cost relates directly to that activity.

2 GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2022 £	2021 £
Gresford Community Council		2,846	2,846	6,100
WCBC	5,000		5,000	40,000
HMRC Furlough	1,551		1,551	6,760

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTS OF THE CHARITY			2022	2021
	£	£	£	£
Landscaping and ground	10,514	6,535	17,049	20,555
Heat, light , water and refuse	5,686		5,686	4,998
Insurance	3,177		3,177	3,714
Print/Stationery/Post	269		269	126
Computer web site	604		604	520
Telephone & internet	509		509	504
Repairs and maintenance	8,188		8,188	4,344
Cleaning	541		541	175
100 Club Expenses & Prizes	776		776	900
Miscellaneous expenditure	665		665	934
Bad Debts	106		106	0
COVID expenditure	2,546		2,546	869
Staff Wages	15,282		15,282	14,692
Fund Raising	0		0	0
Sub Total	48,863	6,535	55,398	52,332
Depreciation				
Freehold Building		11,171	11,171	11,171
Fixtures, fittings and equipment	<u>3,157</u>		<u>3,157</u>	<u>2,549</u>
Sub Total	<u>52,020</u>	<u>17,706</u>	<u>69,726</u>	<u>66,052</u>
4. MANAGEMENT AND ADMINISTRATION COSTS				
Audit and accountancy	<u>39</u>		<u>39</u>	<u>35</u>
TOTAL COSTS	<u>52,059</u>	<u>17,706</u>	<u>69,765</u>	<u>66,087</u>
5. TOTAL RESOURCES EXPENDED	Depreciation	Other costs	2022	2021
	£	£		£
Costs of activities in furtherance of the objects of the charity	<u>14,328</u>	<u>55,437</u>	<u>69,765</u>	<u>66,087</u>

6. TANGIBLE FIXED ASSETS

	Solar Panels	Land and Buildings	Fixtures Fittings & Equipment	Total 2022	Total 2021
	£	£	£	£	£
COST					
At 31 March 2021	<u>25,536</u>	<u>558,544</u>	<u>92,433</u>	676,513	659,916
Additions			2,783	2,783	16,597
At 31 March 2022	<u>25,536</u>	<u>558,544</u>	<u>95,216</u>	<u>679,296</u>	<u>676,513</u>
DEPRECIATION					
At 31 March 2021	12,761	245,173	87,693	345,627	331,907
Charge for the year	1,276	11,171	1,880	14,327	13,720
At 31 March 2022	<u>14,037</u>	<u>256,344</u>	<u>89,573</u>	<u>359,954</u>	<u>345,627</u>
At 31 March 2021	<u>12,775</u>	<u>313,371</u>	<u>4,740</u>	<u>330,886</u>	<u>328,009</u>
At 31 March 2022	<u>11,499</u>	<u>302,200</u>	<u>5,643</u>	<u>319,342</u>	<u>330,886</u>

The net book value of assets held at 31 March 2022 comprises solely of assets for direct charitable purposes

7.Trustees' Remuneration and Expenses

None of the Trustees
received remuneration
or expenses

Nil

Nil