

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
PONTYBEREM MEMORIAL INSTITUTE AND HALL**

Bevan Buckland LLP
Chartered Accountants
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PONTYBEREM MEMORIAL INSTITUTE AND HALL

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FOR THE YEAR ENDED 31 MARCH 2022**

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PONTYBEREM MEMORIAL INSTITUTE AND HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pontyberem Memorial Hall and Institute was established in 1934 through contributions from local miners. Situated in the former mining community of Pontyberem, the Hall continues to be a valuable community resource which is used for a variety of purposes by local individuals, groups, and businesses for meetings and for a range of community activities as well as being a high quality concert and wedding venue. The hall is a registered charity of which the sole trustee is Pontyberem Community Council which holds dedicated trustee meeting once a month, excepting August. The Hall has a dedicated website at <https://www.neuaddpontyberemhall.com>.

COVID 19

During the year from 1st April 2021 to 31st March 2022 Pontyberem Memorial Hall entered a period of slow recovery following the hiatus caused by the Covid pandemic restrictions. The hall ended its dependency on furlough payments in August 2021 and fully reopened in September 2021. Many regular room-hire bookings did not resume, and although some customers were fearful to return, new uses for the hall's facilities were found, for example as a centre for Covid and flu vaccinations. The Welsh Blood Service also extended its use of the Hall, hiring the hall for a week for blood donations. This was unprecedented as pre covid booking this would usually be undertaken on a single day. The hall was able to host a wedding in February 2022 which signified a return to normal bookings.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of advancement of citizenship or community development.

FINANCIAL REVIEW

Financial position

Total funding received during the year was £63,363 (2021 £48,315) and resources expended during the year amounted to £118,989 (2021 £108,052). Total reserves amount to £2,177,562, of which £2,160,000 are restricted and £17,562 unrestricted.

Reserves policy

The trustees aim to maintain unrestricted free reserves to be able to run the hall. The hall is funded by grants from Pontyberem Community Council.

Going concern

Pontyberem Community Council is committed to meeting any shortfall between income and expenditure. These accounts have therefore been prepared on a going concern basis assuming that support from the Community Council will continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity controlled by its governing document, schemes dated 12 October 1977 and 24 March 1983. It was registered with the Charity Commission 17 May 1965.

Recruitment and appointment of new trustees

Pontyberem Memorial Institute and Hall is controlled by Pontyberem Community Council. The trustees, who are the Councillors, are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

Related parties

Transactions between charities and their trustees must be disclosed by Charity Law. Pontyberem Memorial Institute and Hall is held in trust by Pontyberem Community Council. Income and expenditure is administered by the clerk through the Community Council and recharged net of VAT accordingly with any shortfall being met by Council funding. For the year ended 31 March 2022, this funding amounted to £32,840.

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
524028

Principal address

Coalbrook Road
Pontyberem
Llanelli
Carmarthenshire
SA15 5HU

Trustees

L Bowen
E Jones
Y Lewis
N Malipant
A Rees
D Williams
M Davies
R Selwood

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Approved by order of the board of trustees on 26-1-23 and signed on its behalf by:



.....
Y Lewis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PONTYBEREM MEMORIAL INSTITUTE AND HALL**

Independent examiner's report to the trustees of Pontyberem Memorial Institute and Hall

I report to the charity trustees on my examination of the accounts of Pontyberem Memorial Institute and Hall (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans FCA
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date:

27 January 2023

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		63,363	-	63,363	48,315
EXPENDITURE ON					
Charitable activities					
Running costs		70,989	48,000	118,989	108,052
NET INCOME/(EXPENDITURE)		(7,626)	(48,000)	(55,626)	(59,737)
RECONCILIATION OF FUNDS					
Total funds brought forward		25,188	2,208,000	2,233,188	2,292,925
TOTAL FUNDS CARRIED FORWARD		17,562	2,160,000	2,177,562	2,233,188

The notes form part of these financial statements

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	26,136	2,160,000	2,186,136	2,238,748
CURRENT ASSETS					
Stocks	6	3,300	-	3,300	600
Debtors	7	938	-	938	2,995
Cash at bank and in hand		20,093	-	20,093	16,381
		<u>24,331</u>	<u>-</u>	<u>24,331</u>	<u>19,976</u>
CREDITORS					
Amounts falling due within one year	8	(32,905)	-	(32,905)	(25,536)
NET CURRENT ASSETS		<u>(8,574)</u>	<u>-</u>	<u>(8,574)</u>	<u>(5,560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,562</u>	<u>2,160,000</u>	<u>2,177,562</u>	<u>2,233,188</u>
NET ASSETS		<u>17,562</u>	<u>2,160,000</u>	<u>2,177,562</u>	<u>2,233,188</u>
FUNDS	9				
Unrestricted funds				17,562	25,188
Restricted funds				2,160,000	2,208,000
TOTAL FUNDS				<u>2,177,562</u>	<u>2,233,188</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26-1-23 and were signed on its behalf by:



Y Lewis - Trustee

The notes form part of these financial statements

PONTYBEREM MEMORIAL INSTITUTE AND HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Caretakers	1	2
Administration	2	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,315	-	48,315
EXPENDITURE ON			
Charitable activities			
Running costs	60,052	48,000	108,052
NET INCOME/(EXPENDITURE)	(11,737)	(48,000)	(59,737)
RECONCILIATION OF FUNDS			
Total funds brought forward	36,925	2,256,000	2,292,925
TOTAL FUNDS CARRIED FORWARD	<u>25,188</u>	<u>2,208,000</u>	<u>2,233,188</u>

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	2,400,000	39,120	16,616	942	2,456,678
DEPRECIATION					
At 1 April 2021	192,000	19,026	5,962	942	217,930
Charge for year	48,000	3,014	1,598	-	52,612
At 31 March 2022	240,000	22,040	7,560	942	270,542
NET BOOK VALUE					
At 31 March 2022	2,160,000	17,080	9,056	-	2,186,136
At 31 March 2021	2,208,000	20,094	10,654	-	2,238,748

The property was funded by funds raised from the community, which will have to be repaid if sold. It has been included at a deemed cost of £2,400,000 following a valuation by Carmarthenshire County Council on 1 November 2016. Details of the original cost are currently not available.

6. STOCKS

	2022 £	2021 £
Stocks	3,300	600

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	938	2,995

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors	32,905	25,536

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	25,188	(7,626)	17,562
Restricted funds			
Property	2,208,000	(48,000)	2,160,000
TOTAL FUNDS	2,233,188	(55,626)	2,177,562

PONTYBEREM MEMORIAL INSTITUTE AND HALL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,363	(70,989)	(7,626)
Restricted funds			
Property	-	(48,000)	(48,000)
TOTAL FUNDS	<u>63,363</u>	<u>(118,989)</u>	<u>(55,626)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	36,925	(11,737)	25,188
Restricted funds			
Property	2,256,000	(48,000)	2,208,000
TOTAL FUNDS	<u>2,292,925</u>	<u>(59,737)</u>	<u>2,233,188</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,315	(60,052)	(11,737)
Restricted funds			
Property	-	(48,000)	(48,000)
TOTAL FUNDS	<u>48,315</u>	<u>(108,052)</u>	<u>(59,737)</u>

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	36,925	(19,363)	17,562
Restricted funds			
Property	2,256,000	(96,000)	2,160,000
TOTAL FUNDS	<u>2,292,925</u>	<u>(115,363)</u>	<u>2,177,562</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,678	(131,041)	(19,363)
Restricted funds			
Property	-	(96,000)	(96,000)
TOTAL FUNDS	<u>111,678</u>	<u>(227,041)</u>	<u>(115,363)</u>

10. CONTINGENT LIABILITIES

The property is funded by a grant, which will be repayable on cessation of the charity.

11. RELATED PARTY DISCLOSURES

Pontyberem Memorial Institute and Hall is held in trust by Pontyberem Community Council. Income and expenditure is administered by the clerk through the Community Council and is owed to the Community Council. For the year ended 31 March 2022, the amount owed was £32,840 (2021 £25,536).

During the year grants have been received from the Community Council to assist with the running costs of the Memorial Hall, these grants are not due to be repaid to the Community Council. For the year ended 31 March 2022 the grants amounted to £33,000 (2021 £26,000).

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	2,000	120
Paid by Community Council	-	1,350
Grants	33,000	26,000
Covid support grants	-	16,000
Hire of hall	13,505	3,776
Events	3,083	1,068
Bar sales	11,775	-
	<hr/> 63,363	<hr/> 48,315
Total incoming resources	63,363	48,315
 EXPENDITURE		
Charitable activities		
Wages	30,153	25,753
Pensions	2,270	1,972
Insurance	2,980	506
Light and heat	9,725	8,147
Telephone	1,869	1,300
Administration	430	177
Sundries	-	2,407
Maintenance	6,862	11,436
Stocks	2,496	1,255
Refuse	1,411	192
Laundry	395	72
Protective clothing	76	-
Events	5,746	-
Cleaning	620	-
Depreciation	52,612	53,665
	<hr/> 117,645	<hr/> 106,882
 Support costs		
Management		
Accounts	984	810
Bank charges	360	360
	<hr/> 1,344	<hr/> 1,170
Total resources expended	118,989	108,052
 Net expenditure	<hr/> <hr/> (55,626)	<hr/> <hr/> (59,737)

This page does not form part of the statutory financial statements