

REGISTERED CHARITY NUMBER: 524028

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
PONTYBEREM MEMORIAL INSTITUTE AND HALL**

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

PONTYBEREM MEMORIAL INSTITUTE AND HALL

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FOR THE YEAR ENDED 31 MARCH 2021**

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PONTYBEREM MEMORIAL INSTITUTE AND HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives are the provision and maintenance of a village hall and recreation ground for the use of the inhabitants of Pontyberem.

COVID 19

The hall was closed for half of the year due to the COVID 19 pandemic. For the remainder of the year the hall was used by local people for COVID vaccinations and blood service appointments.

Public benefit

The charity has had due regard for the Charity Commission's general guidance on public benefit when reviewing its objectives and planning its future activities. The charity meets the public benefit requirement of advancement of citizenship or community development.

FINANCIAL REVIEW

Financial position

Total funding received during the year was £48,315 and resources expended during the year amounted to £108,052. Total reserves amount to £2,233,188, of which £2,208,000 are restricted and £25,188 unrestricted.

Reserves policy

The trustees aim to maintain unrestricted free reserves to be able to run the hall. The hall is funded by grants from Pontyberem Community Council.

Going concern

Pontyberem Community Council is committed to meeting any shortfall between income and expenditure. These accounts have therefore been prepared on a going concern basis assuming that support from the Community Council will continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity controlled by its governing document, schemes dated 12 October 1977 and 24 March 1983. It was registered with the Charity Commission 17 May 1965.

Recruitment and appointment of new trustees

Pontyberem Memorial Institute and Hall is controlled by Pontyberem Community Council. The trustees, who are the Councillors, are charged with governance and plan and direct the operation of the charity through management committee meetings at which they monitor progress by reviewing and discussing income and expenditure and cashflow.

Related parties

Transactions between charities and their trustees must be disclosed by Charity Law. Pontyberem Memorial Institute and Hall is held in trust by Pontyberem Community Council. Income and expenditure is administered by the clerk through the Community Council and recharged net of VAT accordingly with any shortfall being met by Council funding. For the year ended 31 March 2021, this funding amounted to £25,536.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524028

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
524028

Principal address

Coalbrook Road
Pontyberem
Llanelli
Carmarthenshire
SA15 5HU

Trustees

L Bowen
K Evans
G Harries
E Jones
P Lewis
Y Lewis
N Maliphant
A Rees
D Williams
M Davies
M John
R Selwood

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Approved by order of the board of trustees on and signed on its behalf by:

.....
Y Lewis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PONTYBEREM MEMORIAL INSTITUTE AND HALL**

Independent examiner's report to the trustees of Pontyberem Memorial Institute and Hall

I report to the charity trustees on my examination of the accounts of Pontyberem Memorial Institute and Hall (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

I draw the Trustees attention to the matter of furlough received in the year. The Council claimed furlough for the two Hall caretakers but the furlough refund was received into the Hall bank account. The Council have recharged all wage costs to the Charity and the furlough receipts have been treated as amounts due to be repaid to the Council in full..

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Alun Evans FCA
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date:

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,315	-	48,315	102,733
EXPENDITURE ON					
Charitable activities					
Running costs		60,052	48,000	108,052	155,359
NET INCOME/(EXPENDITURE)		<u>(11,737)</u>	<u>(48,000)</u>	<u>(59,737)</u>	<u>(52,626)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		36,925	2,256,000	2,292,925	2,345,551
TOTAL FUNDS CARRIED FORWARD		<u>25,188</u>	<u>2,208,000</u>	<u>2,233,188</u>	<u>2,292,925</u>

The notes form part of these financial statements

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	30,748	2,208,000	2,238,748	2,292,413
CURRENT ASSETS					
Stocks	6	600	-	600	1,200
Debtors	7	2,995	-	2,995	2,929
Cash at bank and in hand		16,381	-	16,381	3,618
		<u>19,976</u>	<u>-</u>	<u>19,976</u>	<u>7,747</u>
CREDITORS					
Amounts falling due within one year	8	(25,536)	-	(25,536)	(7,235)
NET CURRENT ASSETS		<u>(5,560)</u>	<u>-</u>	<u>(5,560)</u>	<u>512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,188</u>	<u>2,208,000</u>	<u>2,233,188</u>	<u>2,292,925</u>
NET ASSETS		<u>25,188</u>	<u>2,208,000</u>	<u>2,233,188</u>	<u>2,292,925</u>
FUNDS	9				
Unrestricted funds				25,188	36,925
Restricted funds				<u>2,208,000</u>	<u>2,256,000</u>
TOTAL FUNDS				<u>2,233,188</u>	<u>2,292,925</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Y Lewis - Trustee

PONTYBEREM MEMORIAL INSTITUTE AND HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Caretakers	2	2
Administration	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,733	-	102,733
EXPENDITURE ON			
Charitable activities			
Running costs	107,359	48,000	155,359
NET INCOME/(EXPENDITURE)	<u>(4,626)</u>	<u>(48,000)</u>	<u>(52,626)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	41,551	2,304,000	2,345,551
TOTAL FUNDS CARRIED FORWARD	<u>36,925</u>	<u>2,256,000</u>	<u>2,292,925</u>

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020 and 31 March 2021	2,400,000	39,120	16,616	942	2,456,678
DEPRECIATION					
At 1 April 2020	144,000	15,480	4,080	705	164,265
Charge for year	48,000	3,546	1,882	237	53,665
At 31 March 2021	192,000	19,026	5,962	942	217,930
NET BOOK VALUE					
At 31 March 2021	2,208,000	20,094	10,654	-	2,238,748
At 31 March 2020	2,256,000	23,640	12,536	237	2,292,413

The property was funded by funds raised from the community, which will have to be repaid if sold. It has been included at a deemed cost of £2,400,000 following a valuation by Carmarthenshire County Council on 1 November 2016. Details of the original cost are currently not available.

6. STOCKS

	2021 £	2020 £
Stocks	600	1,200

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors	2,995	2,929

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors	<u>25,536</u>	<u>7,235</u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	36,925	(11,737)	25,188
Restricted funds			
Property	2,256,000	(48,000)	2,208,000
TOTAL FUNDS	<u>2,292,925</u>	<u>(59,737)</u>	<u>2,233,188</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,315	(60,052)	(11,737)
Restricted funds			
Property	-	(48,000)	(48,000)
TOTAL FUNDS	<u>48,315</u>	<u>(108,052)</u>	<u>(59,737)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	41,551	(4,626)	36,925
Restricted funds			
Property	2,304,000	(48,000)	2,256,000
TOTAL FUNDS	<u>2,345,551</u>	<u>(52,626)</u>	<u>2,292,925</u>

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,733	(107,359)	(4,626)
Restricted funds			
Property	-	(48,000)	(48,000)
TOTAL FUNDS	<u>102,733</u>	<u>(155,359)</u>	<u>(52,626)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	41,551	(16,363)	25,188
Restricted funds			
Property	2,304,000	(96,000)	2,208,000
TOTAL FUNDS	<u>2,345,551</u>	<u>(112,363)</u>	<u>2,233,188</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,048	(167,411)	(16,363)
Restricted funds			
Property	-	(96,000)	(96,000)
TOTAL FUNDS	<u>151,048</u>	<u>(263,411)</u>	<u>(112,363)</u>

PONTYBEREM MEMORIAL INSTITUTE AND HALL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. CONTINGENT LIABILITIES

The property is funded by a grant, which will be repayable on cessation of the charity.

11. RELATED PARTY DISCLOSURES

Pontyberem Memorial Institute and Hall is held in trust by Pontyberem Community Council. Income and expenditure is administered by the clerk through the Community Council and is owed to the Community Council. For the year ended 31 March 2021, the amount owed was £25,536 (2020 £7,234).

During the year grants have been received from the Community Council to assist with the running costs of the Memorial Hall, these grants are not due to be repaid to the Community Council. For the year ended 31 March 2021 the grants amounted to £26,000 (2020 £20,000).

PONTYBEREM MEMORIAL INSTITUTE AND HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	120	111
Paid by Community Council	1,350	-
Grants	26,000	51,886
Covid support grants	16,000	-
Hire of hall	3,776	32,579
Events	1,068	18,157
	<hr/> 48,315	<hr/> 102,733
Total incoming resources	48,315	102,733
EXPENDITURE		
Charitable activities		
Wages	25,753	44,791
Pensions	1,972	1,846
Insurance	506	2,113
Light and heat	8,147	11,393
Telephone	1,300	1,774
Administration	177	358
Sundries	2,407	15,111
Maintenance	11,436	13,505
Stocks	1,255	5,973
Refuse	192	1,657
Training	-	666
Laundry	72	617
Protective clothing	-	33
Depreciation	53,665	54,622
	<hr/> 106,882	<hr/> 154,459
Support costs		
Management		
Accounts	810	900
Bank charges	360	-
	<hr/> 1,170	<hr/> 900
Total resources expended	<hr/> 108,052	<hr/> 155,359
Net expenditure	<hr/> (59,737)	<hr/> (52,626)

This page does not form part of the statutory financial statements