

MYDDFAI TY TALCEN

England & Wales · Charity number 524022

Details

Other names	TYTALCEN, MYDDFAI IMPROVEMENT AND HALL MANAGEMENT COMMITTEE
Status	Registered
Legal form	Other
Registered	1964-01-08
Register	View on the Charity Commission register

Contact

Address	Felin Fran Myddfai Llandovery SA20 0PQ
Phone	01550 720449

Activities

Objects: VILLAGE HALL

Activities: The training, recreation, entertainment and social, moral and intellectual development of the inhabitants of the parish of Myddfai by the provision of a village hall auditorium, meeting place and community hub in the village of Myddfai.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** PARISH OF MYDDFAI
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£7,080	£25,119	-	-
2023-11-30	£8,463	£23,503	-	-
2022-11-30	£8,678	£20,380	-	-
2021-11-30	£2,551	£23,521	-	-
2020-11-30	£3,987	£24,076	-	-

Trustees

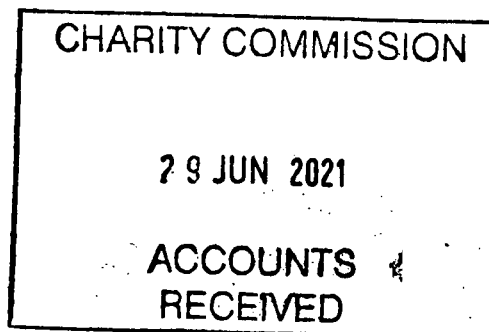
Name	Role	Appointed
CATRIN MARGED JAMES		2014-02-11
DAVID ARWYN LEWIS		2013-12-01
EMLYN MORGAN		2013-07-08
JOHN GLYN GRIFFITH		
ROBIN BARLOW		2013-07-08

MYDDFAI TY TALCEN

England & Wales - Charity number 524022

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th November 2020
for
Myddfai Ty Talcen Charity



Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Myddfai Ty Talcen Charity

Contents of the Financial Statements
for the Year Ended 30th November 2020

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Myddfai Ty Talcen Charity

Report of the Trustees for the Year Ended 30th November 2020

The trustees present their report with the financial statements of the charity for the year ended 30th November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit.

Myddfai Ty Talcen exists for the purposes of physical and mental training and recreation and social moral and intellectual development through the medium of reading and recreation rooms library lectures classes recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the Parish of Myddfai in the County of Carmarthen without distinction of sex or of political, religious or other opinions.

The trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Social investments

The charity seeks to increase its unrestricted reserves through its charitable activities and its concession system. The Trustees now need to undertake a policy review to assess the balance required between income generation, grants, restricted funds, investment and reinvestment in income generation, set against its primary and wider objectives.

Policy on grants and funding

Grants and funding are used to support the charity's ambitions to meet its wider economic, social, welfare and regeneration objectives. Future policy on grants and funding will be informed by the central objectives of the charity and grants when sought will be project specific.

Volunteers

The charity is proud of its achievements in recruiting, supporting and developing the role of volunteers within the immediate Parish of Myddfai and beyond. An original target of twenty five volunteers in 2010/2011 has been met but a restructuring of the way the cafe operates (ie using paid staff) has led to a decline in regular volunteers. However, there are currently six regular volunteers in the cafe and sixteen in the shop. The charity is very aware that continual recruitment is needed and that the training and support of volunteers requires robust coordination underpinned by a strong policy.

Myddfai Ty Talcen Charity

Report of the Trustees **for the Year Ended 30th November 2020**

ACHIEVEMENT AND PERFORMANCE

Due to Covid regulations and the effects of Covid, activities in the hall, shop and cafe were severely limited. Income from weddings was also reduced to virtually nothing. However, looking to the future, the Trustees are confident that income streams will revert to their previous levels, if not improve. As there is predicted to be a boost to the economy following reduction in Covid regulations, the Trustees see no reason why this should not also benefit the hall, shop and cafe.

A summary of the main achievements during the past year are as follows:

- 1) The range and scope of cultural events, classes and opportunities for social interaction amongst beneficiaries has continued to increase. For example, yoga, pilates, and art classes met where possible.
- 2) Seventy local concessions have benefited directly from income generating activities within the centre during the limited times when the shop was open.
- 3) Stakeholder support has increased and enabled the primary and wider objectives of the charity to develop.
- 4) A mutually beneficial relationship continues to develop with The Physicians of Myddfai Society
- 5) A new Bursary scheme began in October 2017, to help residents of the parish of Myddfai in furthering cultural, educational, recreational, social and musical activities and interests. Two Bursaries have been awarded, but despite wide publicity, the number of applications for Bursaries remains disappointing.
- 6) Two major projects have been agreed for 2019-2020: firstly, the doors and side screens on the south-west aspect of the hall have been totally replaced with sapele hardwood (c£4k). Secondly, a second stained glass project was started, which will up-skill the local participants and also provide a complementary window in the Hall. The project is awaiting completion now that Covid regulations are being relaxed.

FINANCIAL REVIEW

Reserves policy

At present the free reserves amount to £25,361 (2019 - £37,582).

The Trustees' aim is to ensure that adequate unrestricted reserves are held to mitigate the risk of unforeseen expenses, and to ensure a considered balance between the holding of adequate unrestricted reserves and the reinvestment of funds for growth and further income generation for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524022

Myddfai Ty Talcen Charity

Report of the Trustees
for the Year Ended 30th November 2020

Principal address

Felin Fran
Myddfai
Llandovery
Carmarthenshire
SA20 0PQ

Trustees

Mr J G Griffith
Mr E Morgan
Dr R Barlow
Mr D A Lewis
Mrs C James

Independent Examiner

C H Llwyd BSc FCA ACCA
ICAEW / ACCA
Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Bankers

Natwest
Market Square
Llandovery
Carmarthenshire
SA20 0AE

Solicitors

C James
Hugh Williams Son & Co
Alma House
High Street
Llandovery
Carmarthenshire
SA20 0PU

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Myddfai Ty Talcen Charity

Report of the Trustees
for the Year Ended 30th November 2020

ACKNOWLEDGEMENTS

The Trustees would like to thank the many funders who have given both money and expertise for this project. These include:

The Big Lottery

Brecon Beacons Sustainability Fund and The Beacons Trust

Carmarthenshire County Council and The Welsh Social Coalition

Trust House Charitable Foundation

Carmarthen Sustainability Community Tourist Fund

Prime Cymru and The Prince's Foundation for the Built Environment

The Welsh Assembly

The Collaborative Communities and individuals who have voluntarily given up so much of their time to make this project happen.

Menter Bro Dinefwr

The Trustees would also like to thank most warmly the large number of volunteers who have made a significant contribution to the project and without whose help we would not have achieved what we have.

Approved by order of the board of trustees on25/05/2021..... and signed on its behalf by:

Dr R Barlow - Trustee

Independent Examiner's Report to the Trustees of
Myddfai Ty Talcen Charity

Independent examiner's report to the trustees of Myddfai Ty Talcen Charity

I report to the charity trustees on my examination of the accounts of Myddfai Ty Talcen Charity (the Trust) for the year ended 30th November 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C H Llwyd BSc FCA ACCA
ICAEW / ACCA
Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Date: 25/05/2021

Myddfai Ty Talcen Charity

Statement of Financial Activities
for the Year Ended 30th November 2020

	Notes	Unrestricted funds £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	117
Charitable activities	5				
Hall events & activities		149	-	149	405
Other trading activities	3	1,678	-	1,678	8,256
Investment income	4	2,160	-	2,160	2,040
Total		<u>3,987</u>	<u>-</u>	<u>3,987</u>	<u>10,818</u>
EXPENDITURE ON					
Charitable activities	6				
Hall events & activities		10,880	-	10,880	16,374
Other		806	12,390	13,196	13,152
Total		<u>11,686</u>	<u>12,390</u>	<u>24,076</u>	<u>29,526</u>
NET INCOME/(EXPENDITURE)		<u>(7,699)</u>	<u>(12,390)</u>	<u>(20,089)</u>	<u>(18,708)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		67,290	468,441	535,731	554,439
TOTAL FUNDS CARRIED FORWARD		<u><u>59,591</u></u>	<u><u>456,051</u></u>	<u><u>515,642</u></u>	<u><u>535,731</u></u>

The notes form part of these financial statements

Myddfai Ty Talcen Charity

Balance Sheet
30th November 2020

	Notes	Unrestricted funds £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
FIXED ASSETS					
Tangible assets	12	32,385	456,051	488,436	496,244
CURRENT ASSETS					
Debtors	13	2,567	-	2,567	2,243
Cash at bank		26,764	-	26,764	40,444
		<u>29,331</u>	<u>-</u>	<u>29,331</u>	<u>42,687</u>
CREDITORS					
Amounts falling due within one year	14	(2,125)	-	(2,125)	(3,200)
NET CURRENT ASSETS		<u>27,206</u>	<u>-</u>	<u>27,206</u>	<u>39,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,591</u>	<u>456,051</u>	<u>515,642</u>	<u>535,731</u>
NET ASSETS		<u>59,591</u>	<u>456,051</u>	<u>515,642</u>	<u>535,731</u>
FUNDS	15				
Unrestricted funds				59,591	67,290
Restricted funds				456,051	468,441
TOTAL FUNDS				<u>515,642</u>	<u>535,731</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/05/2021 and were signed on its behalf by:

Mr J G Griffith - Trustee

The notes form part of these financial statements

Myddfai Ty Talcen Charity

Notes to the Financial Statements for the Year Ended 30th November 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Amortisation is provided at 20% on cost per annum in order to write off each asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.11.20 £	30.11.19 £
Physicians of Myddfai Society	-	-	-	100
Easy Fundraising	-	-	-	17
Myddfai Ty Talcen Limited	-	-	-	-
Grand Concert	-	-	-	-
Welsh Place Names Society	-	-	-	-
Volunteers Dinner	-	-	-	-
	-	-	-	117

3. OTHER TRADING ACTIVITIES

	30.11.20 £	30.11.19 £
Hall Hire	1,678	8,256
	1,678	8,256

4. INVESTMENT INCOME

	30.11.20 £	30.11.19 £
Feed in tariff	2,146	2,014
Deposit account interest	14	26
	2,160	2,040

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

5. INCOME FROM CHARITABLE ACTIVITIES

		30.11.20	30.11.19
	Activity	£	£
Hall activities & events	Hall events & activities	149	405
		<u>149</u>	<u>405</u>
		30.11.20	30.11.19
		£	£
Show Income		-	213
Cultural Committee Income		149	192
		<u>149</u>	<u>405</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Hall events & activities	2,130	8,750	10,880
	<u>2,130</u>	<u>8,750</u>	<u>10,880</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.11.20	30.11.19
	£	£
Stained Glass Panel	1,100	2,140
Volunteers Dinner	500	600
Aaron Perry - CD Player	300	-
Cultural Committee Donation (2020: Morriston Cardiac Unit 2019: Prostate Cymru)	160	200
Licences & subscriptions	70	2,529
Training & Courses	-	300
Myddfai Show Costs	-	169
	<u>2,130</u>	<u>5,938</u>

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

8. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	-	13,196	-	13,196
Hall events & activities	7,118	-	1,632	8,750
	<u>7,118</u>	<u>13,196</u>	<u>1,632</u>	<u>21,946</u>

Support costs, included in the above, are as follows:

Management

	30.11.20	30.11.19
	Hall events & activities	Total activities
	£	£
Rates and water	284	282
Insurance	2,327	2,171
Light and heat	3,548	3,946
Repairs & maintenance	959	1,530
	<u>7,118</u>	<u>7,929</u>

Other

	30.11.20	30.11.19
	Other resources expended	Total activities
	£	£
Depreciation of tangible fixed assets	13,196	13,152

Governance costs

	30.11.20	30.11.19
	Hall events & activities	Total activities
	£	£
Accountancy & legal fees	1,632	2,507

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2020 nor for the year ended 30th November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th November 2020 nor for the year ended 30th November 2019.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	116	1	117
Charitable activities			
Hall events & activities	405	-	405
Other trading activities	8,256	-	8,256
Investment income	2,040	-	2,040
Total	10,817	1	10,818
EXPENDITURE ON			
Charitable activities			
Hall events & activities	16,374	-	16,374
Other	698	12,454	13,152
Total	17,072	12,454	29,526
NET INCOME/(EXPENDITURE)	(6,255)	(12,453)	(18,708)
RECONCILIATION OF FUNDS			
Total funds brought forward	73,544	480,895	554,439
TOTAL FUNDS CARRIED FORWARD	67,289	468,442	535,731

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

11. INTANGIBLE FIXED ASSETS

	Website developme £
COST	
At 1st December 2019 and 30th November 2020	15,170
AMORTISATION	
At 1st December 2019 and 30th November 2020	15,170
NET BOOK VALUE	
At 30th November 2020	-
At 30th November 2019	-

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st December 2019	604,511	6,147	15,557	1,469	627,684
Additions	5,387	-	-	-	5,387
At 30th November 2020	609,898	6,147	15,557	1,469	633,071
DEPRECIATION					
At 1st December 2019	109,920	6,112	13,939	1,469	131,440
Charge for year	12,198	35	962	-	13,195
At 30th November 2020	122,118	6,147	14,901	1,469	144,635
NET BOOK VALUE					
At 30th November 2020	487,780	-	656	-	488,436
At 30th November 2019	494,591	35	1,618	-	496,244

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Trans with related parties	2,567	2,243
	<u>2,567</u>	<u>2,243</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Other creditors	2,125	3,200
	<u>2,125</u>	<u>3,200</u>

15. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General Fund	65,386	(7,640)	57,746
Myddfai Show	782	-	782
Cultural Committee	1,122	(59)	1,063
	<u>67,290</u>	<u>(7,699)</u>	<u>59,591</u>
Restricted funds			
Building Funds	447,247	(10,993)	436,254
Development Fund	19,670	(484)	19,186
Marquee Fund	1,149	(688)	461
Bowls club	375	(225)	150
	<u>468,441</u>	<u>(12,390)</u>	<u>456,051</u>
TOTAL FUNDS	<u>535,731</u>	<u>(20,089)</u>	<u>515,642</u>

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	3,837	(11,477)	(7,640)
Cultural Committee	150	(209)	(59)
	3,987	(11,686)	(7,699)
Restricted funds			
Building Funds	-	(10,993)	(10,993)
Development Fund	-	(484)	(484)
Marquee Fund	-	(688)	(688)
Bowls club	-	(225)	(225)
	-	(12,390)	(12,390)
TOTAL FUNDS	<u>3,987</u>	<u>(24,076)</u>	<u>(20,089)</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General Fund	71,626	(6,240)	65,386
Myddfai Show	738	44	782
Cultural Committee	1,180	(58)	1,122
	73,544	(6,254)	67,290
Restricted funds			
Building Funds	458,304	(11,057)	447,247
Development Fund	20,154	(484)	19,670
Marquee Fund	1,837	(688)	1,149
Bowls club	600	(225)	375
	480,895	(12,454)	468,441
TOTAL FUNDS	<u>554,439</u>	<u>(18,708)</u>	<u>535,731</u>

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	10,413	(16,653)	(6,240)
Myddfai Show	213	(169)	44
Cultural Committee	191	(249)	(58)
	10,817	(17,071)	(6,254)
Restricted funds			
Building Funds	1	(11,058)	(11,057)
Development Fund	-	(484)	(484)
Marquee Fund	-	(688)	(688)
Bowls club	-	(225)	(225)
	1	(12,455)	(12,454)
TOTAL FUNDS	10,818	(29,526)	(18,708)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General Fund	71,626	(13,880)	57,746
Myddfai Show	738	44	782
Cultural Committee	1,180	(117)	1,063
	73,544	(13,953)	59,591
Restricted funds			
Building Funds	458,304	(22,050)	436,254
Development Fund	20,154	(968)	19,186
Marquee Fund	1,837	(1,376)	461
Bowls club	600	(450)	150
	480,895	(24,844)	456,051
TOTAL FUNDS	554,439	(38,797)	515,642

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	14,250	(28,130)	(13,880)
Myddfai Show	213	(169)	44
Cultural Committee	341	(458)	(117)
	14,804	(28,757)	(13,953)
Restricted funds			
Building Funds	1	(22,051)	(22,050)
Development Fund	-	(968)	(968)
Marquee Fund	-	(1,376)	(1,376)
Bowls club	-	(450)	(450)
	1	(24,845)	(24,844)
TOTAL FUNDS			
	14,805	(53,602)	(38,797)

Building fund- All grants and donations received for the building of the new hall have been allocated to this fund. The funds received have been allocated to freehold property additions. The Building fund will be reduced each year in accordance with the accounting policy note on depreciation.

Development fund- All grants received have been allocated to the development of Myddfai Community Hall and Visitor Centre and the Myddfai Scheme in its entirety. They have been used on professional fees and surveys associated with the rebuilding, translation costs, the development of the first website, and the creation and licensing of the Myddfai Brand in association with Myddfai Trading Company.

Marquee fund- A grant received from Carmarthenshire County Council during the year ended 30th November 2015 that was put towards the purchase of a Marquee.

Bowls- A grant received from Sportslot during the year ended 30th November 2015 which was used to purchase equipment for the Bowls team.

Myddfai Ty Talcen Charity

Notes to the Financial Statements - continued
for the Year Ended 30th November 2020

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2020.

17. GOING CONCERN

These financial statements are prepared on the going concern basis. Despite Covid-19 the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Myddfai Ty Talcen Charity

Detailed Statement of Financial Activities
for the Year Ended 30th November 2020

	30.11.20 £	30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	117
Other trading activities		
Hall hire	1,678	8,256
Investment income		
Feed in tariff	2,146	2,014
Deposit account interest	14	26
	2,160	2,040
Charitable activities		
Hall activities & events	149	405
	3,987	10,818
Total incoming resources	3,987	10,818
EXPENDITURE		
Charitable activities		
Donations	660	800
Cost of hall activities/events	1,470	5,138
	2,130	5,938
Support costs		
Management		
Rates and water	284	282
Insurance	2,327	2,171
Light and heat	3,548	3,946
Repairs & maintenance	959	1,530
	7,118	7,929
Other		
Freehold property	12,198	12,090
Plant and machinery	36	89
Carried forward	12,234	12,179

This page does not form part of the statutory financial statements

Myddfai Ty Talcen Charity

Detailed Statement of Financial Activities
for the Year Ended 30th November 2020

	30.11.20 £	30.11.19 £
Other		
Brought forward	12,234	12,179
Fixtures and fittings	962	973
	13,196	13,152
 Governance costs		
Accountancy & legal fees	1,632	2,507
Total resources expended	24,076	29,526
Net expenditure	<u>(20,089)</u>	<u>(18,708)</u>

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