

**CARWAY AND DISTRICT WELFARE ASSOCIATION**

**STATEMENT OF ACCOUNTS FOR THE**  
**YEAR ENDED 31 DECEMBER 2020**

**REGISTERED CHARITY NUMBER 524016**

**CARWAY AND DISTRICT WELFARE ASSOCIATION**

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**CARWAY AND DISTRICT WELFARE ASSOCIATION**

**LEGAL AND ADMINISTRATIVE DETAILS**

TRUSTEES

Mr C Moseley  
Mrs E Moseley  
Mrs D R Griffiths  
Mrs P Jones  
Mr P I Evans  
Cllr W T Evans  
Mr A S Williams  
Ms N Smith

SECRETARY

Mrs E Moseley

REGISTERED OFFICE:

Carway Welfare Hall  
Carway  
Kidwelly  
SA17 4HE

CHARITY COMMISSION  
REGISTRATION NUMBER

524016

## **CARWAY AND DISTRICT WELFARE ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The Charity was registered under number 524016 on 3rd June 1964 and is governed by a Charity Commission Scheme sealed on 8th October 2008. The object of the charity is to provide an institute for the benefit of the inhabitants of Carway and surrounding area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities such as hiring out its facilities for use by the general public and holding fun days. It has a large number of user groups who arrange activities at the hall as well as renting to the Post Office which uses the hall three days a week.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating bodies being either CISWO or the NUM South Wales Area.

#### **Financial Review**

The charity showed a net surplus of £13,269 for the year, a marked improvement on the deficit of £5,604 in the previous year. The result is mainly due to the generous grants received in the year.

#### **Review of Activities**

The Welfare Hall is used by all age groups as a place to socialise and carry out their hobbies and interests. The work carried out by the charity includes the maintenance and improvement of the building, allowing it to stay open. The trustees also work with the wider community by putting on fun days plus working with the local football and cricket club to improve their premises and their amenities for use by the community.

#### **Investment Policy**

There is no specific investment policy in place. Due to the current financial climate the trustees feel that placing their reserves in interest bearing bank accounts is the prudent view to take, this allows for a small amount of income generation in the form of interest received whilst keeping the money readily available should it be required.

## CARWAY AND DISTRICT WELFARE ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

#### Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of six months. Additional reserves are held to provide a capital fund for repairs that may be required for the upkeep of the premises.

#### Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. A common risk posed to Carway Hall is the lack of able and willing volunteers from the community. The trustees are also aware of the need for a succession planning policy to recruit new people and sustain current members.

#### Impact of COVID 19

In line with Government direction, the charity ceased all activities in March 2020 and again in November 2020. The trustees plan to resume activity at a time considered appropriate and when allowed to do so, obviously following best practice guidance available at that time. The long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.

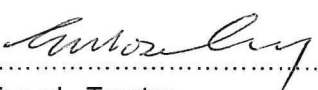
The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

#### Trustees' Responsibilities in relation to the Financial Statements


Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

  
.....  
Print name - Trustee

  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CARWAY AND DISTRICT WELFARE ASSOCIATION**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 524016) for the year ended 31 December 2020, set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

1/7/2021  
Date

**CARWAY AND DISTRICT WELFARE ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

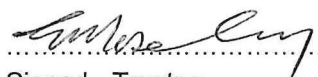
	<u>Note</u>	Totals 2020 £	Totals 2019 £
<b><u>Income and Endowments</u></b>			
Llangyndeyrn CC Grant		4,600	800
South Wales Miners' Welfare Trust Fund		1,391	800
Carmarthenshire CC Grant		10,000	-
Coalfield Regeneration Grant		7,000	-
Charities Trust		-	1,180
Hall rental		635	2,689
Post rental		300	275
Solar Panel - Feed in tariff		2,031	1,944
Football Club		1,500	1,500
Bowls Club		600	860
Bank interest		25	23
Wayleave		20	20
Insurance claim		-	-
Other income		110	287
<b>Total income</b>		<b>28,212</b>	<b>10,378</b>
<b><u>Expenditure</u></b>			
Cleaning		8	284
Heating and lighting		688	1,415
Insurance		4,136	3,654
Postage		10	30
Repairs, maintenance and security		9,241	3,640
Telephone		262	144
Water		86	134
Depreciation		-	5,035
Sundry		52	133
Accountancy		335	335
Defibrillator and cabinet		125	1,178
<b>Total Expenditure</b>		<b>14,943</b>	<b>15,982</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>		<b>13,269</b>	<b>(5,604)</b>
<b>Fund balances brought forward</b>		<b>111,911</b>	<b>117,515</b>
<b>Fund balances carried forward</b>		<b>125,180</b>	<b>111,911</b>

**CARWAY AND DISTRICT WELFARE ASSOCIATION**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	<b><u>NOTE</u></b>	<b><u>2020</u></b>		<b><u>2019</u></b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		99,000		99,000
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	2,223		1,618	
Cash at bank and in hand	<b>4</b>	24,292		11,628	
		<u>26,515</u>		<u>13,246</u>	
<b>LESS: CURRENT LIABILITIES</b>					
Creditors falling due within one year	<b>5</b>	<u>(335)</u>		<u>(335)</u>	
<b>NET CURRENT ASSETS</b>			26,180		12,911
<b>TOTAL NET ASSETS</b>			<u><u>125,180</u></u>		<u><u>111,911</u></u>
<b>REPRESENTED BY:</b>					
<b>Funds</b>					
Unrestricted Funds			125,180		111,911
			<u><u>125,180</u></u>		<u><u>111,911</u></u>

The Financial Statements were approved by the Trustees on and signed on their behalf by:

  
Signed - Trustee

E MOSELEY  
Print name - Trustee

## **CARWAY AND DISTRICT WELFARE ASSOCIATION**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **1. ACCOUNTING POLICIES**

##### **a. Basis of preparation and assessment of going concern**

The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of accounts.

##### **b. Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

##### **c. Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

##### **d. Depreciation**

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of reasonable repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the land and buildings.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The rate of depreciation used is:-

Land and buildings	-	No Depreciation
Fixtures and fittings	-	15% straight line basis
IT Equipment	-	25% straight line basis
I-Pads (x5) and X-Box	-	25% straight line basis
Outdoor equipment	-	25% straight line basis

**CARWAY AND DISTRICT WELFARE ASSOCIATION**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>2. <u>FIXED ASSETS</u></b>	<u>Land &amp; Buildings</u>	<u>Fixtures &amp; Fittings</u>	<u>IT Equipment</u>	<u>I-Pads &amp; X - Box</u>	<u>Outdoor Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
<u>Cost</u>						
At 1 January 2020	99,000	33,159	3,431	1,940	1,484	139,014
Additions	-	-	-	-	-	-
At 31 December 2020	<u>99,000</u>	<u>33,159</u>	<u>3,431</u>	<u>1,940</u>	<u>1,484</u>	<u>139,014</u>
<u>Depreciation</u>						
At 1 January 2020	-	33,159	3,431	1,940	1,484	40,014
Charge for Year	-	-	-	-	-	-
At 31 December 2020	<u>-</u>	<u>33,159</u>	<u>3,431</u>	<u>1,940</u>	<u>1,484</u>	<u>40,014</u>
<u>Net Book Value</u>						
At 31 December 2020	<u>99,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>99,000</u>
At 31 December 2019	<u>99,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>99,000</u>

	<u>2020</u>	<u>2019</u>
	£	£
<b>3. <u>DEBTORS</u></b>		
Prepayments and accrued income	223	243
Other debtors - Football Club	2,000	1,375
	<u>2,223</u>	<u>1,618</u>
<b>4. <u>CASH AT BANK AND IN HAND</u></b>		
Current Account	21,046	8,457
NSI Account	3,196	3,171
Cash	50	-
	<u>24,292</u>	<u>11,628</u>
<b>5. <u>CREDITORS</u></b>		
Accruals	<u>335</u>	<u>335</u>