

TOWNVILLE RECREATION AND SPORTS CLUB

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number 523980

**CHARITY COMMISSION
FIRST CONTACT**

05 JUN 2024

**ACCOUNTS
RECEIVED**

TOWNVILLE RECREATION AND SPORTS CLUB

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Contents

	Page
Legal and Administrative details	1
Trustees' Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Income and Expenditure Account	7
Notes to the Accounts	8-11

PAGE 1

TOWNVILLE RECREATION AND SPORTS CLUB

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY REGISTRATION NUMBER	-	523980
TRUSTEES	-	Mrs C McGuinness Mr P Bellamy Mr McNamara Mr D Booth
CHAIRMAN	-	Mr D Booth
SECRETARY	-	Mrs C McGuinness
TREASURER	-	Mr J Morgan
SCHEME ADDRESS	-	Poplar Avenue Townville Castleford West Yorkshire WF10 3QF
BANKERS	-	Co-operative Bank plc Olympic House Olympic Court Montford Street Salford M5 2QP
INDEPENDENT EXAMINER	-	DN Harrison Hawkins 40-42 Castleford Road Normanton West Yorkshire WF6 2EE

TOWNVILLE RECREATION AND SPORTS CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 of the accounts which can be found on page 8 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by a scheme dated 22 February 2007 and was registered on 19 June 1963 under the number 523980.

Its charitable objectives are the provision of an institute and recreation ground benefit for the inhabitants (and in particular but not exclusively for the inhabitants who are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life of such inhabitants.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is managed by a Board of Trustees which meets approximately eight times a year on a formal basis. The trustees also spend a considerable amount of time on a daily/weekly basis managing and developing the charity and its activities.

Trustee vacancies are advertised and interested parties are asked to apply in writing . Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £6,104 in the year (2022 net incoming resources of £6,029), which is after charging depreciation of £9,923 (2022 £9,798) . The net profit on the commercial operations as a Social Club is £54,397 (2022 £64,902). The contribution to funds from these operations is therefore £10,505 less than in 2022.

Review of Activities

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the aims and objectives and, as a result, the following have taken place during the year. Townville Recreation and Sports Club is a miners' welfare with its roots within the local community. It offers a wide variety of activities in which the members of the community are able to participate. Inside the club there are darts and dominoes nights on Mondays and Wednesdays, the Monday league is in aid of the Prince of Wales Hospice. On Thursdays there is the snooker league. On Sunday evening there is live entertainment in the concert room and it is also used for presentation evenings for the club's own sports teams as well as other functions including birthdays, weddings, junior dance classes and slimming world. The club hosts both children and pensioners Christmas parties and recently began to host the Bradford darts which has proved very popular. The club also has a secure outdoor seating area for families.

PAGE 3

TOWNVILLE RECREATION AND SPORTS CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Review of Activities (continued)

The outdoor sports grounds includes the following :

Bowling Green	This caters for all ages but is more popular with the more mature members.
Football	There is a full size football pitch which is used by six junior teams and an open age team. There is also a veterans team and a walking football night.
Cricket	This is a very popular activity at the club. There are two cricket teams and the club provides coaching sessions for all ages.

Investment Policy

The charity does not have an investment policy in place as such but the trustees have taken the sensible approach and have placed most of the charity's liquid assets in interest bearing bank accounts.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises .

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the committee and members to address these risks.

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to :

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

C N S
Signed - Trustee

C. McGovern
Print name - Trustee

14/5/24
Date

PAGE 4

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

TOWNVILLE RECREATION AND SPORTS CLUB

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the Trustees on my examination of the accounts of the above named charity (registered number 523980) for the year ended 31 December 2023, set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

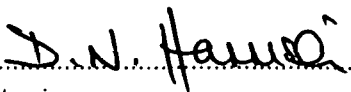
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
- (2) the accounts do not accord with those records : or
- (2) the accounts do not comply with the applicable requirements concerning the form and any content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


DN Harrison
Hawkins
40-42 Castleford Road
Normanton
West Yorkshire
WF6 2EE


Date

TOWNVILLE RECREATION AND SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and Endowments					
Funds generated from commercial operations		291,258		291,258	264,785
Room hire and rental income		2,720		2,720	3,909
Snooker and pool income		1,399		1,399	1,530
Rates refund		10,598		10,598	-
Council tax refund		14,450		14,450	-
Total Income		320,425		320,425	270,224
Less: Cost of generating funds from commercial operations		236,861		236,861	199,883
Net income available for charitable application		83,564		83,564	70,341
Expenditure					
Direct Charitable Expenditure					
Rates and water		9,364		9,364	12,221
Insurance		3,062		3,062	3,317
Heat and light		17,472		17,472	15,877
Repairs and renewals		22,644		22,644	12,970
Depreciation		949	8,974	9,923	9,798
Loss on sale		-		-	303
		53,491	8,974	62,465	54,486
Management and Administration					
Bookkeeping fees		6,000		6,000	5,400
Accountancy		1,375		1,375	1,275
Professional fees		5,020		5,020	-
Bank charges		2,600		2,600	3,151
Total Charitable Expenditure		68,486	8,974	77,460	64,312
Total Expenditure		305,347	8,974	314,321	264,195
NET MOVEMENT IN FUNDS		15,078	(8,974)	6,104	6,029
Fund balances brought forward		253,959	117,492	371,451	365,422
Fund balances carried forward		269,037	108,518	377,555	371,451

PAGE 6

TOWNVILLE RECREATION AND SPORTS CLUB


BALANCE SHEET

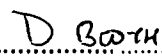
AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
Tangible fixed assets	2		367,073		348,949
Current assets					
Stock of refreshments			7,324		5,421
Debtors	3		4,712		4,047
Cash at bank - current account			10,380		19,617
Cash in hand	4		9,121		15,735
			<u>31,537</u>		<u>44,820</u>
Creditors : amounts falling due within one year	5		<u>21,055</u>		<u>22,318</u>
Net current assets			10,482		22,502
Total assets less current liabilities			<u>£ 377,555</u>		<u>£ 371,451</u>
Represented by					
FUNDS					
Unrestricted Funds			269,037		253,959
Restricted Funds	8		108,518		117,492
			<u>£ 377,555</u>		<u>£ 371,451</u>

The accounts have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The accounts were approved by the Trustees and signed on their behalf by :


.....
Signed - Trustee


.....
Print name

Date 14/5/24

TOWNVILLE RECREATION AND SPORTS CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
Bar Takings			261,816		248,120
Cost of sales					
Opening stock		5,421		7,745	
Purchases		131,673		107,919	
		<u>137,094</u>		<u>115,664</u>	
Closing stock		<u>7,324</u>		<u>5,421</u>	
			129,770		110,243
Gross profit			<u>132,046</u>		<u>137,877</u>
Other Income					
Fruit machines		7,195		8,089	
Sundry receipts		-		10	
WMDC - Covid Grants		-		4,000	
Members efforts	6	<u>22,247</u>		<u>4,566</u>	
			29,442		16,665
			<u>161,488</u>		<u>154,542</u>
Expenditure					
Wages	7	82,759		68,971	
Entertainment and games expenses		4,890		3,530	
Stocktaker		1,260		1,200	
Fruit machine rental		3,640		3,640	
Pool table rental		780		845	
Telephone		902		749	
Licences		1,311		1,068	
Machine gaming duty		1,439		1,618	
Printing , postage and stationery		666		734	
Cleaning		4,339		2,898	
Television licence and satellite rental		3,499		3,608	
Donations		460		-	
Sundries		<u>1,146</u>		<u>779</u>	
			107,091		89,640
Surplus for the year		£	<u>54,397</u>	£	<u>64,902</u>

TOWNVILLE RECREATION AND SPORTS CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

1.2 Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Freehold land and buildings	-	
Fixtures, fittings and equipment	-	15% reducing balance
Club refurbishments	-	10% reducing balance
Sports pavilion	-	2% straight line basis

No depreciation has been provided on freehold property as, in the opinion of the trustees, the buildings have been depreciated sufficiently and the freehold land's value is far in excess of its current book value.

1.5 Stock

Stock was valued by a professional stocktaker at cost price, less value added tax.

TOWNVILLE RECREATION AND SPORTS CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

1.2 Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Freehold land and buildings	-	
Fixtures, fittings and equipment	-	15% reducing balance
Club refurbishments	-	10% reducing balance
Sports pavilion	-	2% straight line basis

No depreciation has been provided on freehold property as, in the opinion of the trustees, its residual value is likely to exceed current book value.

1.5 Stock

Stock was valued by a professional stocktaker at cost price, less value added tax.

TOWNVILLE RECREATION AND SPORTS CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Tangible fixed assets

	Freehold land and buildings £	Sports pavilion	Fixtures, fittings & equipment £	Club refurbishment	Total £
Cost					
At 1 January 2023	131,789	448,723	61,803	18,526	660,841
Additions	-	-	3,046	25,000	28,046
Released on disposals	-	-	-	-	-
At 31 December 2023	131,789	448,723	64,849	43,526	688,887
Depreciation					
At 1 January 2023	40,583	197,435	57,120	16,754	311,892
Charge for year	-	8,974	771	177	9,922
Released on disposals	-	-	-	-	-
At 31 December 2023	40,583	206,409	57,891	16,931	321,814
Net book values					
At 31 December 2023	£ 91,206	242,314	6,958	26,595	367,073
At 31 December 2022	£ 91,206	251,288	4,683	1,772	348,949

3 Debtors

	2023 £	2022 £
Value added tax	889	-
Prepayments	3,823	4,047
	£ 4,712	£ 4,047

4 Cash in hand

	2023 £	2022 £
Bar float	2,900	2,500
Steward	6,221	13,235
	£ 9,121	£ 15,735

TOWNVILLE RECREATION AND SPORTS CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Creditors : amounts falling due within one year

	2023	2022
	£	£
Trade creditors	13,025	10,418
Accruals	7,656	7,189
Social security and other taxes	374	664
Value added tax	-	4,047
	£ 21,055	£ 22,318

6 Members' efforts

	2023	2022
	£	£
Bingo	700	547
Donations	20,805	2,665
Lottery king & football cards	742	1,354
	£ 22,247	£ 4,566

7 Wages

	2023	2022
	£	£
Steward and relief	-	-
Bar help and extra labour	73,413	60,857
Employer's pension contribution	396	919
Cleaners' wages	8,950	7,195
	£ 82,759	£ 68,971

TOWNVILLE RECREATION AND SPORTS CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Restricted Funds

During 2000 the charity was awarded a grant by the English Sports Council, on the recommendation of the Sport England Lottery Panel.

The grant was to be used solely towards financing the provision of a new sports pavilion.

This capital grant was credited to a restricted fund against which depreciation of the completed pavilion is charged.

9 Particulars of employees

The average number of employees during the year was 9 (2022:8).

10 Ultimate controlling party

The club is controlled by the Management Committee on behalf of the members.