

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Thurcroft Institute & Recreation Ground

SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Thurcroft Institute & Recreation Ground

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Thurcroft Institute & Recreation Ground

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The provision of a recreation ground and welfare institute for the benefit of the inhabitants (and in particular, but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

Significant activities

The principal activities of the company as a Charity is the provision of a recreation ground and welfare institute for the benefit of the area without distinction of political, religious or other opinion with the object of improving the conditions of life for the said inhabitants. During the year the charity has overseen the construction of a Local Hub, on the site of the recreational ground. This offers a completely new sports and social venue, providing both changing facilities for the existing sports ground, and additionally providing indoor facilities for community and sporting activities.

FINANCIAL REVIEW

Reserves policy

The charity has maintained a good level of reserves so as to improve the facilities at both the recreation ground and the Institute (Club). Due to the size and age of the Institute the trustees believe it is essential to hold significant reserves so as to meet the cost of repairs and improvements as and when they are necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is dated 7th November 2006.

There should be four nominated trustees and two elected trustees. Of the four nominated trustees two shall be appointed by the National Union of Mineworkers (Yorkshire Area) and two shall be appointed by CISWO. The two elected trustees must be appointed at the annual general meeting.

The day to day management is performed by the Secretary, whilst strategic and financial decisions are made by the trustees with input from the Secretary.

Related parties

The Thurcroft Miners Welfare Institute and Recreational Ground Scheme Social Club Limited is required by covenant to pay its annual profits over to this charity.

Risk management

The trustees believe they have addressed one major threat to the charity, of declining local inhabitants with connections to the mining industry by broadening the charities objectives to be inclusive of all local inhabitants.

Another risk to the charity is vandalism to the amenities they provide. Over the years significant monies have been spent on trying to protect the facilities from the vandals however vandalism continues to be a significant problem. The trustees plan to continue to address the problem and protect the clubs assets to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

523969

Thurcroft Institute & Recreation Ground

Report of the Trustees
for the Year Ended 31 March 2025

Principal address
Katherine Street
Thurcroft
Rotherham
South Yorkshire
S66 9LB

Trustees
Ms C McCartan
Mrs C Walker
P Shackley

Independent Examiner
SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Approved by order of the board of trustees on 7 September 2025 and signed on its behalf by:

Ms C McCartan - Trustee

Independent Examiner's Report to the Trustees of
Thurcroft Institute & Recreation Ground

Independent examiner's report to the trustees of Thurcroft Institute & Recreation Ground

I report to the charity trustees on my examination of the accounts of Thurcroft Institute & Recreation Ground (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA

SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

20 November 2025

Thurcroft Institute & Recreation Ground

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,485	-	24,485	29,408
Charitable activities					
Donations		(164)	-	(164)	(25,785)
Other trading activities	2	12,188	-	12,188	3,104
Investment income	3	14,252	-	14,252	6,000
		<hr/>	<hr/>	<hr/>	<hr/>
Total		50,761	-	50,761	12,727
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	4	552	-	552	2,791
Other trading activities		11,516	-	11,516	2,070
Investment management costs	5	1	-	1	14,944
		<hr/>	<hr/>	<hr/>	<hr/>
		12,069	-	12,069	19,805
Charitable activities					
Grounds maintenance		32,739	-	32,739	14,830
Other		23,847	12,793	36,640	40,687
		<hr/>	<hr/>	<hr/>	<hr/>
Total		68,655	12,793	81,448	75,322
NET INCOME/(EXPENDITURE)					
		(17,894)	(12,793)	(30,687)	(62,595)
RECONCILIATION OF FUNDS					
Total funds brought forward		81,246	458,154	539,400	601,995
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		63,352	445,361	508,713	539,400
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Thurcroft Institute & Recreation Ground

Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	7	475,355	492,783
CURRENT ASSETS			
Stocks	8	1,530	1,832
Debtors	9	(23,412)	(6,384)
Cash at bank and in hand		65,966	56,181
		<hr/>	<hr/>
		44,084	51,629
CREDITORS			
Amounts falling due within one year	10	(10,726)	(5,012)
		<hr/>	<hr/>
NET CURRENT ASSETS		33,358	46,617
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		508,713	539,400
		<hr/>	<hr/>
NET ASSETS		508,713	539,400
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		63,352	81,246
Restricted funds		445,361	458,154
		<hr/>	<hr/>
TOTAL FUNDS		508,713	539,400
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2025 and were signed on its behalf by:

C McCartan - Trustee

P Shackley - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost and 2% on cost
Plant and machinery	- 10% on cost and 5% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Thurcroft Institute & Recreation Ground

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2.	OTHER TRADING ACTIVITIES	2025	2024
		£	£
	Bar income	12,188	3,104
		<u> </u>	<u> </u>
3.	INVESTMENT INCOME	2025	2024
		£	£
	Rents received	14,250	6,000
	Interest receivable - trading	2	-
		<u> </u>	<u> </u>
		14,252	6,000
		<u> </u>	<u> </u>
4.	RAISING DONATIONS AND LEGACIES	2025	2024
		£	£
	Support costs	552	2,791
		<u> </u>	<u> </u>
5.	INVESTMENT MANAGEMENT COSTS	2025	2024
		£	£
	Interest payable and similar charges	1	-
	Support costs	-	14,944
		<u> </u>	<u> </u>
		1	14,944
		<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Thurcroft Institute & Recreation Ground

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	589,025	34,024	81,320	704,369
DEPRECIATION				
At 1 April 2024	114,541	25,548	71,497	211,586
Charge for year	12,782	1,392	3,254	17,428
At 31 March 2025	127,323	26,940	74,751	229,014
NET BOOK VALUE				
At 31 March 2025	461,702	7,084	6,569	475,355
At 31 March 2024	474,484	8,476	9,823	492,783

8. STOCKS

	2025 £	2024 £
Stocks	1,530	1,832

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	(23,425)	(8,864)
VAT	-	2,467
Prepayments and accrued income	13	13
	(23,412)	(6,384)

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	72	1
Taxation and social security	6,596	2,070
Other creditors	4,058	2,941
	10,726	5,012

Thurcroft Institute & Recreation Ground

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	28,987	446,368	475,355	492,783
Current assets	45,092	(1,008)	44,084	51,629
Current liabilities	(10,727)	1	(10,726)	(5,012)
	<u>63,352</u>	<u>445,361</u>	<u>508,713</u>	<u>539,400</u>

12. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	81,246	(17,894)	63,352
Restricted funds			
Restricted fund	458,154	(12,793)	445,361
	<u>539,400</u>	<u>(30,687)</u>	<u>508,713</u>
TOTAL FUNDS	<u>539,400</u>	<u>(30,687)</u>	<u>508,713</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,761	(68,655)	(17,894)
Restricted funds			
Restricted fund	-	(12,793)	(12,793)
	<u>50,761</u>	<u>(81,448)</u>	<u>(30,687)</u>
TOTAL FUNDS	<u>50,761</u>	<u>(81,448)</u>	<u>(30,687)</u>

Thurcroft Institute & Recreation Ground

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	131,047	(49,801)	81,246
Restricted funds			
Restricted fund	470,948	(12,794)	458,154
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	601,995	(62,595)	539,400
	<hr/>	<hr/>	<hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,727	(62,528)	(49,801)
Restricted funds			
Restricted fund	-	(12,794)	(12,794)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	12,727	(75,322)	(62,595)
	<hr/>	<hr/>	<hr/>

13. RELATED PARTY DISCLOSURES

Thurcroft Miners Welfare Institute and Recreation Ground Scheme Social Club Limited, a company registered in England and Wales is a trading entity of the charity and during the year rent of £12,000 was received (2024 - £6,000).

At the year end the charity owed the club £23,425 (2024 £8,864).

Thurcroft Institute & Recreation Ground

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Income from activities	24,485	25,293
Grants	-	4,115
	<hr/>	<hr/>
	24,485	29,408
Other trading activities		
Bar income	12,188	3,104
Investment income		
Rents received	14,250	6,000
Interest receivable - trading	2	-
	<hr/>	<hr/>
	14,252	6,000
Charitable activities		
Grants	(164)	(25,785)
	<hr/>	<hr/>
Total incoming resources	50,761	12,727
EXPENDITURE		
Other trading activities		
Opening stock	1,832	-
Purchases	5,676	1,977
Wages	5,538	1,925
Closing stock	(1,530)	(1,832)
	<hr/>	<hr/>
	11,516	2,070
Investment management costs		
Bank interest	1	-
Charitable activities		
Wages	32,739	14,830
Other		
Rates, water & electric	2,127	484
Insurance	-	7,176
Costs of hub activities	60	514
Repairs & maintenance	3,005	15,231
	<hr/>	<hr/>
	5,192	23,405
Support costs		

This page does not form part of the statutory financial statements

Thurcroft Institute & Recreation Ground

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Support costs		
Management		
Telephone	1,854	1,109
Finance		
Light and heat	7,656	14,944
Professional fees	96	-
Plant and machinery	17,428	17,282
	<hr/>	<hr/>
	25,180	32,226
Other		
Bank charges	456	382
Governance costs		
Accountancy and legal fees	4,510	1,300
	<hr/>	<hr/>
Total resources expended	81,448	75,322
	<hr/>	<hr/>
Net expenditure	(30,687)	(62,595)
	<hr/>	<hr/>