

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Thurcroft Institute & Recreation Ground

SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Thurcroft Institute & Recreation Ground

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for the Year Ended 31 March 2024

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Thurcroft Institute & Recreation Ground

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The provision of a recreation ground and welfare institute for the benefit of the inhabitants (and in particular, but not exclusively, such of the said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

Significant activities

The principal activities of the company as a Charity is the provision of a recreation ground and welfare institute for the benefit of the area without distinction of political, religious or other opinion with the object of improving the conditions of life for the said inhabitants. During the year the charity has overseen the construction of a Local Hub, on the site of the recreational ground. This offers a completely new sports and social venue, providing both changing facilities for the existing sports ground, and additionally providing indoor facilities for community and sporting activities.

FINANCIAL REVIEW

Reserves policy

The charity has maintained a good level of reserves so as to improve the facilities at both the recreation ground and the Institute (Club). Due to the size and age of the Institute the trustees believe it is essential to hold significant reserves so as to meet the cost of repairs and improvements as and when they are necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is dated 7th November 2006.

There should be four nominated trustees and two elected trustees. Of the four nominated trustees two shall be appointed by the National Union of Mineworkers (Yorkshire Area) and two shall be appointed by CISWO. The two elected trustees must be appointed at the annual general meeting.

The day to day management is performed by the Secretary, whilst strategic and financial decisions are made by the trustees with input from the Secretary.

Related parties

The Thurcroft Miners Welfare Institute and Recreational Ground Scheme Social Club Limited is required by covenant to pay its annual profits over to this charity.

Risk management

The trustees believe they have addressed one major threat to the charity, of declining local inhabitants with connections to the mining industry by broadening the charities objectives to be inclusive of all local inhabitants.

Another risk to the charity is vandalism to the amenities they provide. Over the years significant monies have been spent on trying to protect the facilities from the vandals however vandalism continues to be a significant problem. The trustees plan to continue to address the problem and protect the clubs assets to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

523969

Thurcroft Institute & Recreation Ground

Report of the Trustees
for the Year Ended 31 March 2024

Principal address

Katherine Street
Thurcroft
Rotherham
South Yorkshire
S66 9LB

Trustees

Ms C McCartan
Mrs C Walker
P Shackley

Independent Examiner

SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Approved by order of the board of trustees on 26 March 2025 and signed on its behalf by:

Ms C McCartan - Trustee

**Independent Examiner's Report to the Trustees of
Thurcroft Institute & Recreation Ground**

Independent examiner's report to the trustees of Thurcroft Institute & Recreation Ground

I report to the charity trustees on my examination of the accounts of Thurcroft Institute & Recreation Ground (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA

SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

30 April 2025

Thurcroft Institute & Recreation Ground

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,408	-	29,408	25,213
Charitable activities					
Donations		(25,785)	-	(25,785)	-
Other trading activities	2	3,104	-	3,104	-
Investment income	3	6,000	-	6,000	-
Total		12,727	-	12,727	25,213
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	4	2,791	-	2,791	20,865
Other trading activities		2,070	-	2,070	-
Investment management costs	5	14,944	-	14,944	-
Total		19,805	-	19,805	20,865
Charitable activities					
Donations		14,830	-	14,830	-
Other		27,893	12,794	40,687	16,029
Total		62,528	12,794	75,322	36,894
NET INCOME/(EXPENDITURE)		(49,801)	(12,794)	(62,595)	(11,681)
RECONCILIATION OF FUNDS					
Total funds brought forward		131,047	470,948	601,995	613,676
TOTAL FUNDS CARRIED FORWARD		81,246	458,154	539,400	601,995

The notes form part of these financial statements

Thurcroft Institute & Recreation Ground

Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	7	492,783	504,165
CURRENT ASSETS			
		Stocks 8	1,832 -
		Debtors 9	(6,389,644)
		Cash at bank and in hand	56,611,877
			1
		51,629	98,751
CREDITORS			
Amounts falling due within one year	10	(5,012)	(921)
		NET CURRENT ASSETS	46,976,183
			7
TOTAL ASSETS LESS CURRENT LIABILITIES		539,400	601,995
		NET ASSETS	53,601,949
			005
		FUNDS 12	
		Unrestricted funds	81,131,246
			047
		Restricted funds	458,470,159
			48
		TOTAL FUNDS	539,601,409
			05

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2025 and were signed on its behalf by:

The notes form part of these financial statements

C McCartan - Trustee

P Shackley - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost and 2% on cost
Plant and machinery	- 10% on cost and 5% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Thurcroft Institute & Recreation Ground

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

2024	2023
£	£
Bar income	3,1 -
<u> </u>	<u>04</u>

3. INVESTMENT INCOME

2024	2023
£	£
Rents received	6,0 -
<u> </u>	<u>00</u>

4. RAISING DONATIONS AND LEGACIES

2024	2023
£	£
Support costs	2,7 20,
<u> </u>	<u>91 86</u>
	5

5. INVESTMENT MANAGEMENT COSTS

2024	2023
£	£
Support costs	14, -
<u> </u>	<u>94</u>
	4

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
	At 1 April 2023	589,02	28,124	81,320 698,46
		5		9
	Additions	<u> </u>	<u>- 5,900</u>	<u>- 5,900</u>
	At 31 March 2024	589,02	34,024	81,320 704,36
		5		9
DEPRECIATION				
	At 1 April 2023	101,75	24,303	68,243 194,30

				8	4
	Charge for year	<u>12,783</u>	<u>1,245</u>	<u>3,254</u>	<u>17,282</u>
	At 31 March 2024	<u>114,54</u>	<u>25,548</u>	<u>71,497</u>	<u>211,58</u>
		<u>1</u>			<u>6</u>
NET BOOK VALUE					
	At 31 March 2024	<u>474,48</u>	<u>8,476</u>	<u>9,823</u>	<u>492,78</u>
		<u>4</u>			<u>3</u>
	At 31 March 2023	<u>487,26</u>	<u>3,821</u>	<u>13,077</u>	<u>504,16</u>
		<u>7</u>			<u>5</u>

Thurcroft Institute & Recreation Ground

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. STOCKS

2024	2023
£	£
Stocks	1,832
<u> </u>	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	(8,864)	24,724
VAT	2,467	12,227
Prepayments and accrued income	<u>13</u>	<u>13</u>
	<u>(6,384)</u>	<u>36,964</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024	2023
£	£
Trade creditors	11
Taxation and social security	2,070
Other creditors	2,992
<u> </u>	<u>410</u>
<u>5,012</u>	<u>921</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets			33,621	459,162
				492,783
Current assets			52,637	(1,008)
Current liabilities			(5,012)	- (5,012)
	<u>81,246</u>	<u>458,154</u>	<u>539,400</u>	<u>601,995</u>

12. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	131,047	(49,801)	81,246
Restricted funds			
Restricted fund	<u>470,948</u>	<u>(12,794)</u>	<u>458,154</u>
TOTAL FUNDS		601,9 (62,5	539,4

Thurcroft Institute & Recreation Ground

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,727	(62,528)	(49,801)
Restricted funds			
Restricted fund	-	(12,794)	(12,794)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
		12,7	(75,3 (62,5
		27	22) 95)

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	128,762	2,285	131,047
Restricted funds			
Restricted fund	484,914	(13,966)	470,948
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
		613,6	(11,6 601,9
		76	81) 95)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,213	(22,928)	2,285
Restricted funds			
Restricted fund	-	(13,966)	(13,966)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
		25,2	(36,8 (11,6
		13	94) 81)

Thurcroft Institute & Recreation Ground

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. RELATED PARTY DISCLOSURES

Thurcroft Miners Welfare Institute and Recreation Ground Scheme Social Club Limited, a company registered in England and Wales is a trading entity of the charity and during the year rent of £6,000 was received (2023 - £0). At the year end the charity owed the club £8,864 (2023 - owed to charity £24,724).

Thurcroft Institute & Recreation Ground

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
	Income from activities	25,24,29 10
		3 8
	Grants	4,11,15 05
	29,408	25,213
Other trading activities		
Bar income	3,104	-
Investment income		
Rents received	6,000	-
Charitable activities		
Grants	(25,785)	-
Total incoming resources	12,727	25,213
EXPENDITURE		
Other trading activities		
	Purchases	1,977 -
	Wages	1,925 -
	Closing stock	(1,832) -
	2,070	-
Charitable activities		
Wages	14,830	-
Other		
	Rates, water & electric	48 95
	Insurance	4 1
		7,17,076 27
	Costs of hub activities	51 2,34 13
	Repairs & maintenance	15,5,723 38
		1
	23,405	16,029

This page does not form part of the statutory financial statements

Support costs
Management
 Telephone

1,109 864

Finance

Light and heat	14,	-
	94	
	4	
Plant and machinery	17, 18,	
	28	42
	2	7
	<hr/>	<hr/>
	32,226	18,427

Thurcroft Institute & Recreation Ground

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Finance		
Other		
Bank charges	382	104
Governance costs		
	Accountancy and legal fees	1,314,007
	Total resources expended	75,363,240
	Net expenditure	(62,115,681)

This page does not form part of the statutory financial statements