

Croft House Settlement

(Registered Charity number 523910)

Financial statements

For the year ended 31 December 2023

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Croft House Settlement

Legal and administrative information

Hon Vice President	Mr John Boyington CBE
Chair	Mr Derek Newman
Hon. Secretary	Ms Emily Hart
Hon. Treasurer	Mr Glyn Boyington
Council of Management	Mr David Staniforth Mr David O'Mara Ms Nisha Lall Mr Ian Owers
Settlement Manager	Mr Roger Steele MBE
Registered Charity Number	523910
Principal Address	Garden Street Sheffield S1 4BJ
Independent Examiner	Craig Williamson White Rose Accounting for Charities The Ghyll Threapland Aspatria CA7 2EL
Bank	National Westminster Bank plc 42 High Street Sheffield S1 1QG

Croft House Settlement

Council of Management report

The Council of Management present their report and financial statements for the year ended 31 December 2023

Structure, governance and management

Croft House Settlement was set up in 1902 for the purpose of educating the young and helping the elderly, so that their conditions of life may be improved. The declaration of trust is dated 7 October 1960. Croft House Settlement is governed by the constitution approved by the Council of Management on 1 November 1999, as amended by resolution dated 30 June 2004 and most recently amended September 2014, and was entered upon the register of charities on 11 September 1963.

The objective of the charity is, in the interest of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time occupation.

Activities and achievements

2023 has been a successful year for Croft House with increased usage for community activity which is reflected in the income from lettings and club receipts.

Work has been undertaken to maintain the Garden Street building in a safe, usable condition including replacing the fire alarm systems. The Council of Management has set aside a further £10,000 from this year's excess of income over expenditure towards future building works .

In common with others we have seen increases in the costs of energy but have been fortunate to negotiate contracts that have help to mitigate the increases. We were also fortunate to continue to receive additional relief of our business rates under the Government scheme for Covid 19 recovery in the hospitality and leisure sector.

The Council of Management and all those who use Croft House are again grateful to The Dixon Pitchfork Charitable Trust for their continued financial support . Such generosity enables Croft House to continue to serve the community in Sheffield.

Since Croft House was founded in 1902 our charity has seen many changes but we continue to try to respond and to provide for community and charitable activities for the benefit of wider society. The Council of Management hopes that our founders would approve of our continuing efforts.

Our thanks go to Craig Williamson of White Rose Accounting for Charities for his diligent work in examining these annual accounts.

Croft House Settlement

Council of Management report

Organisation

Membership of the Settlement is open to all members of the community regardless of sex, ethnic origin, or religious creed, subject to compliance with the rules of the various sections operating within the Settlement.

The Council of Management comprises members from local businesses and the local community and up to four nominated by the Central United Reformed Church.

The Council of Management who has served the charity during the year and since the year end is listed under the legal and administrative information. The Council of Management has met 4 times during the year.

Reserves policy

It is the policy of the Settlement to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to between 9 and 12 months unrestricted expenditure. At this level, the Council of Management feels that it would be able to continue the current activities of the Settlement in the event of a significant fall in income, whilst it considers how to address future funding.

Council of Management responsibilities for the financial statements

Charity law requires the Council of Management to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Council of Management are required to:

- ☐ select suitable accounting policies and apply them consistently.
- ☐ observe the methods and principles in the Charities SORP FRS (102).
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Council of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Council of Management to prepare financial statements. The Council of Management are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Council of Management on _____ and is signed on their behalf by:

Mr Derek Newman
Chair

Croft House Settlement

Independent examiner's report to the Council of Management of Croft House Settlement

I report on the accounts for the year ended 31 December 2023, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Croft House Settlement

Statement of financial activities for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	Total 2023 £	Total 2022 £
Incoming resources					
Grants and donations	2	3,650		3,650	9,699
Club receipts		3,780	-	3,780	4,086
Letting income		28,420	-	28,420	18,027
Other income		300	-	300	1,230
Investment income		471	-	471	104
Total Incoming resources		36,621	0	36,621	33,146
Resources expended					
Staff costs		9,685	-	9,685	9,294
Repairs and renewals		5,972	-	5,972	13,049
Light and heating		3,229	-	3,229	2,360
Rates and water		1,086	-	1,086	1,440
Celebration at the Crofts		-	-	-	4,300
Defibrillator Project		899	100	999	999
Insurance		2,928	-	2,928	3,684
Telephone		634	-	634	701
Management and administration		78	-	78	106
Accountancy		140	-	140	135
Total resources expended		24,651	100	24,751	36,069
Net (outgoing)/incoming resources		11,970	(100)	11,870	(2,923)
Total funds brought forward		33,432	100	33,532	36,455
Total funds carried forward		45,402	-	45,402	33,532

Croft House Settlement
Balance sheet as at 31 December 2023

	Notes	2023 £	2022 £
Current assets:			
Balance at bank and cash in hand		43,880	35,477
Debtors	3	1,662	1,740
		<u>45,542</u>	<u>37,217</u>
Creditors: amounts falling due within one year			
	4	(140)	(3,685)
Net current assets/(liabilities)		<u>45,402</u>	<u>33,532</u>
Total assets less current liabilities		<u>45,402</u>	<u>33,532</u>
Total net assets		<u>45,402</u>	<u>33,532</u>
Represented By FUNDS			
Unrestricted income fund		25,402	23,432
Restricted funds - Defibrillator Project		-	100
Building Development fund		20,000	10,000
		<u>45,402</u>	<u>33,532</u>

This report was approved by the Council of Management on _____
and is signed on their behalf by:

Mr Glyn Boyington
Hon. Treasurer

Ms Emily Hart
Hon. Secretary

Croft House Settlement

Notes to the accounts

for the year ended 31 December 2023

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

2 Grants and donations

	2023 Total £	2022 Total £
Restricted:		
Awards for All	-	5,050
Hand Scissors Ltd	-	100
Sheffield Window Company	-	999
Unrestricted:		
Dixon Pitchfork Charitable Trust Fund	3,550	3,550
Individual donations	100	-
	<u>3,650</u>	<u>9,699</u>

3 Debtors

	2023 £	2022 £
Prepayments	1,662	1,740
	<u>1,662</u>	<u>1,740</u>

4 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2023 £	2022 £
Accruals	140	125
Accruals and deferred income	-	3,550
	<u>140</u>	<u>3,675</u>

Croft House Settlement

Notes to the accounts

for the year ended 31 December 2023

5 Council of Management expenses

No member of the Council of Management or volunteers received remuneration (2022: nil) and were not reimbursed for any expenses in the year (2022: nil)