

Croft House Settlement

(Registered Charity number 523910)

Financial statements

For the year ended 31 December 2022

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Croft House Settlement

Legal and administrative information

Hon Vice President	Mr John Boyington CBE
Chair	Mr Derek Newman
Hon. Secretary	Ms Emily Hart
Hon. Treasurer	Mr Glyn Boyington
Council of Management	Mr David Staniforth Mr David O'Mara Ms Nisha Lall Mr Ian Owers
Centre Manager	Mr Roger Steele MBE
Registered Charity Number	523910
Principal Address	Garden Street Sheffield S1 4BJ
Independent Examiner	Craig Williamson White Rose Accounting for Charities The Ghyll Threapland Aspatria CA7 2EL
Bank	National Westminster Bank plc 42 High Street Sheffield S1 1QG

Croft House Settlement

Council of Management report

The Council of Management present their report and financial statements for the year ended 31 December 2022

Structure, governance and management

Croft House Settlement was set up in 1902 for the purpose of educating the young and helping the elderly, so that their conditions of life may be improved. The declaration of trust is dated 7 October 1960. Croft House Settlement is governed by the constitution approved by the Council of Management on 1 November 1999, as amended by resolution dated 30 June 2004 and most recently amended September 2014, and was entered upon the register of charities on 11 September 1963.

The objective of the charity is, in the interest of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time occupation.

Activities and achievements

2022 saw Croft House return to being an active base for many community activities as the Covid 19 restrictions were lifted. This is reflected in our income from lettings to user groups and club receipts.

A highlight of the year was “Celebration at the Crofts” which was entirely funded by a grant from the National Lottery. The event saw performances and workshops by several of our user groups and was provided free of charge to the public. Nisha Lall, a member of our Council of Management, was responsible for organising all aspects of this highly successful event.

As part of our continued commitment to the community we have worked in partnership with Yorkshire Ambulance Service NHS Trust to provide a publicly accessible defibrillator. Thanks to the generosity of neighbouring businesses, Sheffield Window Company and Hand Made Scissors Ltd, this project is underway and the defibrillator will be installed in the near future.

Unfortunately our main roof suffered storm damage which also caused damage to the newly installed ceiling in Croft Hall. Fortunately the costs of repair were largely covered by insurance. The final part of the improvements to Croft Hall and The Studio were completed with the installation of new sound systems. Other planned renovation works were also carried out as we continue to work to ensure the long term viability of the Garden Street building

In addition to the grant from the National Lottery and donations towards the defibrillator project we were again fortunate to receive assistance from our long standing supporter The Dixon Pitchfork Charitable Trust. Such generosity enables Croft House to continue to serve the community in Sheffield.

Since Croft House was founded in 1902 our charity has seen many changes but we continue to try to respond and to provide for community and charitable activities for the benefit of wider society. The Council of Management hopes that our founders would approve of our continuing efforts.

Our thanks go to Craig Williamson of White Rose Accounting for Charities for his diligent work in examining these annual accounts.

Croft House Settlement

Council of Management report

Organisation

Membership of the Settlement is open to all members of the community regardless of sex, ethnic origin, or religious creed, subject to compliance with the rules of the various sections operating within the Settlement.

The Council of Management comprises members from local businesses and the local community and up to four nominated by the Central United Reformed Church.

The Council of Management who has served the charity during the year and since the year end is listed under the legal and administrative information. The Council of Management has met 4 times during the year.

Reserves policy

It is the policy of the Settlement to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to between 9 and 12 months unrestricted expenditure. At this level, the Council of Management feels that it would be able to continue the current activities of the Settlement in the event of a significant fall in income, whilst it considers how to address future funding.

Council of Management responsibilities for the financial statements

Charity law requires the Council of Management to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Council of Management are required to:

- ☐ select suitable accounting policies and apply them consistently.
- ☐ observe the methods and principles in the Charities SORP FRS (102).
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Council of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Council of Management to prepare financial statements. The Council of Management are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Council of Management on _____ and is signed on their behalf by:

Mr Derek Newman
Chair

Croft House Settlement

Independent examiner's report to the Council of Management of Croft House Settlement

I report on the accounts for the year ended 31 December 2022, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Croft House Settlement

Statement of financial activities for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	Total 2022 £	Total 2021 £
Incoming resources					
Grants and donations	2	3,550	6,149	9,699	35,802
Club receipts		4,086	-	4,086	2,772
Letting income		18,027	-	18,027	7,060
Other income		1,230	-	1,230	-
Investment income		104	-	104	1
Total Incoming resources		26,997	6,149	33,146	45,635
Resources expended					
Staff salaries		9,294	-	9,294	9,152
Repairs and renewals		13,049	-	13,049	22,092
Light and heating		1,610	750	2,360	1,479
Rates and water		1,440	-	1,440	499
Celebration at the Crofts		-	4,300	4,300	
Defibrillator Project		-	999	999	
Insurance		3,684	-	3,684	4,133
Telephone		701	-	701	634
Management and administration		106	-	106	750
Accountancy		135	-	135	125
Other expenditure		-	-	-	-
Total resources expended		30,019	6,049	36,068	38,864
Net (outgoing)/incoming resources		(3,022)	100	(2,922)	6,770
Total funds brought forward		36,454	-	36,454	29,683
Total funds carried forward		33,432	100	33,532	36,454

Croft House Settlement
Balance sheet as at 31 December 2022

	Notes	2022 £	2021 £
Current assets:			
Balance at bank and cash in hand		35,477	37,687
Debtors	3	1,740	2,442
		<u>37,217</u>	<u>40,129</u>
Creditors: amounts falling due within one year			
	4	(3,685)	(3,675)
Net current assets/(liabilities)		<u>33,532</u>	<u>36,454</u>
Total assets less current liabilities		<u>33,532</u>	<u>36,454</u>
Total net assets		<u>33,532</u>	<u>36,454</u>
Represented By FUNDS			
Unrestricted income fund		23,432	25,284
Restricted funds - Defibrillator Project		100	-
Building Development fund		10,000	11,170
		<u>33,532</u>	<u>36,454</u>

This report was approved by the Council of Management on _____
and is signed on their behalf by:

Mr Glyn Boyington
Hon. Treasurer

Ms Emily Hart
Hon. Secretary

Croft House Settlement

Notes to the accounts

for the year ended 31 December 2022

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

2 Grants and donations

	2022 Total £	2021 Total £
Restricted:		
Coop Local Fund	-	4,836
J G Graves Charitable Trust	-	5,000
Awards for All	5,050	-
Hand Scissors Ltd	100	-
Sheffield Window Company	999	-
Unrestricted:		
Dixon Pitchfork Charitable Trust Fund	3,550	3,550
For Good	-	1,000
HMRC Job retention grant	-	887
Sheffield City Council	-	20,529
	9,699	35,802

3 Debtors

	2022 £	2021 £
Prepayments	1,740	2,442
	1,740	2,442

4 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2022 £	2021 £
Accruals	135	125
Accruals and deferred income	3,550	3,550
	3,685	3,675

Croft House Settlement

Notes to the accounts

for the year ended 31 December 2022

5 Council of Management expenses

No member of the Council of Management or volunteers received remuneration (2021: nil) and were not reimbursed for any expenses in the year (2021: nil)