

# **Croft House Settlement**

(Registered Charity number 523910)

## **Financial statements**

**For the year ended 31 December 2021**

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## **Croft House Settlement**

### **Legal and administrative information**

Hon Vice President	Mr John Boyington CBE
Chair	Mr Derek Newman
Hon. Secretary	Ms Emily Hart
Hon. Treasurer	Mr Glyn Boyington
Council of Management	Mr David Staniforth Mr David O'Mara Ms Nisha Lall Mr Ian Owers
Centre Manager	Mr Roger Steele MBE
Registered Charity Number	523910
Principal Address	Garden Street Sheffield S1 4BJ
Independent Examiner	Craig Williamson White Rose Accounting for Charities The Ghyll Threapland Aspatia CA7 2EL
Bank	National Westminster Bank plc 42 High Street Sheffield S1 1QG

## **Croft House Settlement**

### **Council of Management report**

The Council of Management present their report and financial statements for the year ended 31 December 2021

#### **Structure, governance and management**

Croft House Settlement was set up in 1902 for the purpose of educating the young and helping the elderly, so that their conditions of life may be improved. The declaration of trust is dated 7 October 1960. Croft House Settlement is governed by the constitution approved by the Council of Management on 1 November 1999, as amended by resolution dated 30 June 2004 and most recently amended September 2014, and was entered upon the register of charities on 11 September 1963.

The objective of the charity is, in the interest of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision of facilities for recreation and other leisure time occupation.

#### **Activities and achievements**

2021 again saw the Covid 19 pandemic placing restrictions on Croft House and the Nation as a whole.

Activities were restricted for part of the year but when able to restart under the relevant easing of regulations user groups slowly returned with required precautions in place. Our income from lettings reflects this.

We were fortunate to benefit from a Government grant scheme based on rateable value and paid via Sheffield City Council amounting to a little over £20,500. This was part of the Government's Covid recovery provisions. We also received funding from the Covid Job Retention scheme towards the furlough pay of our cleaner whilst we were closed in the first part of the year.

Refurbishment of our large first floor room, Croft Hall, was largely completed in the year. This included a new ceiling, resurfacing the dance floor, lighting improvements, window blinds and redecoration. This was funded by donations received in 2020 and from JG Graves Charitable Trust and the Coop Local Fund which are listed in the accounts. We are most grateful for these grants which have enabled the transformation of this room. The remaining funds donated for this refurbishment will be used to install a sound system in Croft Hall

We were fortunate to receive donations from For Good Foundation and our longstanding supporter The Dixon Pitchfork Charitable Trust. Without such generosity Croft House would find it difficult to continue.

Some repair work to the rear exterior wall which has been exposed as a result of the demolition of surrounding buildings was necessary and, now the associated damp problem has been alleviated, it will be necessary to undertake some work on the interior wall of the ground floor Studio. Further work to be undertaken in 2022 on the structure of the building will utilise some of the reserve funds we have managed to build.

As we enter our 120th year the Council of Management remains optimistic that Croft House can continue to provide a location for many charitable and community activities.

Our thanks go to Craig Williamson of White Rose Accounting for Charities for his diligent work in examining these annual accounts.

## **Croft House Settlement**

### **Council of Management report**

#### **Organisation**

Membership of the Settlement is open to all members of the community regardless of sex, ethnic origin, or religious creed, subject to compliance with the rules of the various sections operating within the Settlement.

The Council of Management comprises members from local businesses and the local community and up to four nominated by the Central United Reformed Church.

The Council of Management who has served the charity during the year and since the year end is listed under the legal and administrative information. The Council of Management has met 4 times during the year.

#### **Reserves policy**

It is the policy of the Settlement to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to between 9 and 12 months unrestricted expenditure. At this level, the Council of Management feels that it would be able to continue the current activities of the Settlement in the event of a significant fall in income, whilst it considers how to address future funding.

#### **Council of Management responsibilities for the financial statements**


Charity law requires the Council of Management to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Council of Management are required to:

- ☐ select suitable accounting policies and apply them consistently.
- ☐ observe the methods and principles in the Charities SORP FRS (102).
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Council of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Council of Management to prepare financial statements. The Council of Management are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Council of Management on 9/3/22 and is signed on their behalf by:

Mr Derek Newman  
Chair



## Croft House Settlement

### Independent examiner's report to the Council of Management of Croft House Settlement

I report on the accounts for the year ended 31 December 2021, which are set out on pages 6 to 9.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

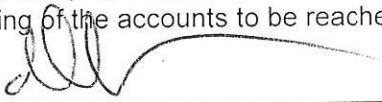
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

Date: 

## Croft House Settlement

### Statement of financial activities for the year ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>					
Grants and donations	2	25,966	9,836	35,802	15,069
Club receipts		2,772	-	2,772	1,740
Letting income		7,060	-	7,060	10,112
Other income		-	-	-	226
Investment income		1	-	1	28
<b>Total Incoming resources</b>		<b>35,799</b>	<b>9,836</b>	<b>45,635</b>	<b>27,175</b>
<b>Resources expended</b>					
Staff salaries		9,152	-	9,152	9,075
Repairs and renewals		12,256	9,836	22,092	2,608
Light and heating		1,479	-	1,479	1,660
Rates and water		499	-	499	824
Insurance		4,133	-	4,133	4,073
Telephone		634	-	634	663
Management and administration		750	-	750	144
Accountancy		125	-	125	125
Other expenditure		-	-	-	30
<b>Total resources expended</b>		<b>29,028</b>	<b>9,836</b>	<b>38,864</b>	<b>19,202</b>
<b>Net (outgoing)/incoming resources</b>		<b>6,771</b>	<b>-</b>	<b>6,771</b>	<b>7,973</b>
<b>Total funds brought forward</b>		<b>29,683</b>	<b>-</b>	<b>29,683</b>	<b>21,710</b>
<b>Total funds carried forward</b>		<b>36,454</b>	<b>-</b>	<b>36,454</b>	<b>29,683</b>

## Croft House Settlement

### Balance sheet as at 31 December 2021

		2021	2020
	Notes	£	£
<b>Current assets:</b>			
Balance at bank and cash in hand		37,687	30,968
Debtors	3	2,442	2,390
		<u>40,129</u>	<u>33,358</u>
<b>Creditors: amounts falling due within one year</b>	4	(3,675)	(3,675)
<b>Net current assets/(liabilities)</b>		<u>36,454</u>	<u>29,683</u>
<b>Total assets less current liabilities</b>		<u>36,454</u>	<u>29,683</u>
<b>Total net assets</b>		<u>36,454</u>	<u>29,683</u>
<b>Represented By</b>			
<b>FUNDS</b>			
Unrestricted income fund		25,284	22,683
Building Development fund		11,170	7,000
		<u>36,454</u>	<u>29,683</u>

This report was approved by the Council of Management on  
and is signed on their behalf by:

9/3/22



Mr Glyn Boyington  
Hon. Treasurer



Ms Emily Hart  
Hon. Secretary

## Croft House Settlement

### Notes to the accounts for the year ended 31 December 2021

#### 1 Accounting Policies

##### (a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities

The Charity meets the definition of a public benefit entity as defined under FRS102.

##### (b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

##### (c) Resources expended

Expenditure is included on an accruals basis.

#### 2 Grants and donations

	2021 Total £	2020 Total £
<b>Restricted:</b>		
Coop Local Fund	4,836	-
J G Graves Charitable Trust	5,000	-
Sheffield Church Burgesses Trust	-	2,000
Sheffield Engineering & Cutlery Trainging Association	-	5,000
<b>Unrestricted:</b>		
The Cutlers Company Charitable Trust	-	500
Dixon Pitchfork Charitable Trust Fund	3,550	3,550
For Good	1,000	-
Harry Bottom Trust	-	1,000
HMRC Job retention grant	887	1,019
Sheffield City Council	20,529	-
West Riding Masonic Charity	-	2,000
Other donations	-	-
	<u>35,802</u>	<u>15,069</u>

#### 3 Debtors

	2021 £	2020 £
Prepayments	2,442	2,390
Debtors	-	-
	<u>2,442</u>	<u>2,390</u>

#### 4 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2021 £	2020 £
Accruals	125	125
Accruals and deferred income	3,550	3,550
	<u>3,675</u>	<u>3,675</u>



## **Croft House Settlement**

### **Notes to the accounts**

**for the year ended 31 December 2021**

#### **5 Council of Management expenses**

No member of the Council of Management or volunteers received remuneration (2020: nil) and were not reimbursed for any expenses in the year (2020: nil)