

Club 66 Boys Club
(Registered Charity, No. 523909)

also known as
Double Six Youth Club

Financial Statements
for the year ended 31 March 2024

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Double Six Youth Club

Trustees' report

Trustees

Mark Brine	Chair
Brian Moulson	Vice - Chair
Yvonne Colverson	
Linda McDermott	Treasurer
Richard Hay	Non-voting
Bernard Turner	Non-voting

Principal address

Scarsdale Road
Woodseats
Sheffield
S8 8TE

Independent examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bank

HSBC
Carmel House
49 - 63 Fargate
Sheffield
S1 2HD

Double Six Youth Club

Trustees' report continued

The Trustees present their report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is operated under the rules of its trust deed dated on 1 August 1967, and was entered on the Register of Charities effective from 1 April 1968.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Day-to-day project activity is managed and carried out by volunteers and paid staff.

Aims & organisation

The objects of the association are to promote the development of boys and young men and girls and young women in achieving their full physical, intellectual, social and spiritual potential by the establishment and development of clubs and of furthering the helping and education of young people.

Achievements and performance

The Trustees would like to thank all the staff and volunteers for ensuring that the youth club is a successful, thriving organisation.

The Trustees are extremely grateful to everybody who donates or pays to use the building each week. Without their support we would not be able to continue to run sessions and provide the services to meet the needs of young people in the S8 area of Sheffield.

The Trustees are delighted to have secured £1.5m of grant funding from the Youth Investment Fund (administered by The Social Investment Business Limited on behalf of The Department of Digital, Culture, Media and Sports) to make several improvements to the building. The changes will increase the capacity to provide youth services and ensure that the building is future-proofed. The grant will be used to develop, expand and refurbish the existing building to provide more facilities and activities for young people across the community.

The grant will be used to:

1. Create a new first-floor mezzanine level inside the main hall,
2. Landscape all external areas and install a multi-use games area (MUGA) for activities such as football, basketball and badminton,
3. Upgrade the roof incorporating thermal insulation and installing solar PV panels and battery storage to generate renewable electricity helping reduce energy bills and making the club more sustainable.

In 2023/24 the youth club received £84,409 of the grant for professional fees. The rest of the grant must be spent by 31st March 2025. Tenders are due back mid-April 2024 with the intention to appoint the contractor by mid-May 2024.

The application for the grant funding has impacted on the process so far, but the Trustees expect to make further progress to becoming a Charitable Incorporated Organisation in 2024/25. This will help to safeguard the organisation for the future.

Double Six Youth Club

Trustees' report continued

Reserves policy

It is a policy of the charity to generate unrestricted funds, which are the free reserves of the charity, which are used for the benefit of the charity's work. Restricted reserves are maintained which are specifically used for the purpose laid down by the donor.

It is the aim of the Trustees to maintain unrestricted funds equivalent to 50% of the annual expenditure in unrestricted activities.

Trustees' responsibilities for the financial statements

Charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on 9/7/24 and is signed on their behalf by:

Trustee MABine

Double Six Youth Club

Independent examiner's report to the trustees of Double Six Youth Club

I report on the accounts for the year ended 31 March 2024, which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

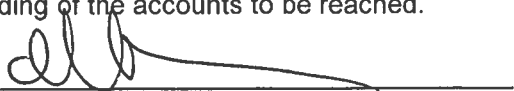
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

22/5/2024

Double Six Youth Club

Receipts and payments account for the year ended 31 March 2024

	Notes	Restricted funds	Unrestricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Incoming resources					
Grants and donations	2	84,409	1,500	85,909	22,233
Rentals		-	9,972	9,972	8,292
Tuck shop		-	915	915	1,165
Subscriptions		-	1,168	1,168	974
Other		-	3,995	3,995	803
Total incoming resources		84,409	17,550	101,959	33,467
Resources expended					
Wages and volunteers' expenses			19,981	19,981	19,302
Training			300	300	-
Activities		-	1,132	1,132	896
Rates		-	348	348	471
Utilities		-	6,750	6,750	5,019
Insurance		-	762	762	707
Young people's equipment		-	76	76	133
Repairs and replacements		-	202	202	539
Motor vehicle expenses		-	56	56	71
Tuck shop		-	816	816	971
Accountancy and payroll		-	190	190	226
Professional fees		80,964	-	80,964	11,370
Bank charges			62	62	-
Other expenditure		-	7,685	7,685	746
Total resources expended		80,964	38,363	119,327	40,451
Net receipts/(payments)		3,445	(20,813)	(17,368)	(6,984)
Fund balances brought forward		-	63,028	63,028	70,012
Fund balances carried forward		3,445	42,215	45,660	63,028

Double Six Youth Club

Statement of assets and liabilities as at 31 March 2024

	2024 £	2023 £
Assets		
Current account	<u>45,660</u>	<u>63,028</u>
	<u>45,660</u>	<u>63,028</u>
Liabilities		
Accountancy & independent examination	<u>210</u>	<u>190</u>
	<u>210</u>	<u>190</u>

This report was approved by the Trustees on 9/7/24 and is signed on their behalf by:

Trustee MA Bine

Trustee Linda M Denott

Double Six Youth Club

Notes to the accounts

for the year ended 31 March 2024

1 Receipts and payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2 Grants and donations	Restricted	Unrestricted	2024	2023
	£	£	£	£
Not the Charity Shop	-	-	-	1,777
Sheffield City Council	-	-	-	6,280
Social Investment Business Grant	84,409	-	84,409	11,370
Other donations	-	1,500	1,500	2,806
	<u>84,409</u>	<u>1,500</u>	<u>85,909</u>	<u>22,233</u>

3 Movement between restricted funds

	Balance at 01/04/23	Incoming resources	Outgoing resources	Balance at 31/03/24
Social Investment Business Grant	-	84,409	(80,964)	3,445
	<u>-</u>	<u>84,409</u>	<u>(80,964)</u>	<u>3,445</u>