

Llandybie Public Memorial Hall

Trustee Annual Report for 2024

Throughout 2024, our trust has successfully managed its financial affairs. Despite the rise in utility costs, which necessitated an adjustment to our hire charge, the community has demonstrated understanding due to the corresponding increase in their home utility bills.

Regrettably, the post office service provided at the hall continues to incur financial losses. While it currently falls short of covering the staff salaries, however, the community benefits from this essential service in Llandybie.

We anticipate challenges in 2025, primarily due to the implementation of the April minimum wage increase and national insurance. These adjustments will place additional strain on the service's sustainability.

We value regular hirers, as their contributions are crucial to the hall and services' viability. While some groups have sought more affordable accommodation, we appreciate the understanding of the community and other groups regarding the need to cover the hall's operational expenses.

Our longest-standing group is Llandybie WI, one of the largest WI in Carmarthenshire.

We remain committed to partnering with the health board and Carmarthenshire County council to provide essential services to our community, which are hosted at the hall.

The hall continues to serve as a venue for various celebrations, including birthdays, anniversaries, and weddings.

Local individuals facilitate fitness opportunities at the hall, offering classes to the community.

The youth club remains active every Thursday evening, attracting approximately 25 young people from the village. They engage in social activities and explore new opportunities.

In anticipation of 2025, we have implemented a staffing restructuring plan to ensure the hall's opening and closing operations are adequately covered.

We are contemplating a major overhaul of our main boiler due to its age and diminishing reliability. However, this undertaking is financially demanding as it involves a commercial boiler. Additionally, we must comply with safety regulations by upgrading our electrical system at the Hall.

These two projects are of substantial cost and will strain our financial reserves.

We are pleased to welcome Richard Payne, a health and safety expert, to our board, which will bolster our team's expertise.

Furthermore, Carol Payne has joined our committee to assist with system management.

We encourage more individuals to attend committee meetings to contribute their voices to the hall's governance.

We eagerly anticipate another year, as 2024 was our centenary year of the build of the original part of the hall, and 2025 will be the 100 years of its opening.

Ann Richards

On behalf of the board of Trustees

REGISTERED CHARITY NUMBER: 523895

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31 December 2024**

**for
Llandybie Public Memorial Hall**

Waltwood Accountants
Certified Public Accountants
46 Gurnos Road
Ystalyfera
Swansea
SA9 2HY

Llandybie Public Memorial Hall

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**Llandybie Public Memorial Hall
Report of the Trustees for the year ended
31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

523895

Principal address

Woodfield Road
Llandybie
Ammanford
Carmarthenshire
SA18 3UR

Trustees

Chairperson
Treasurer
Trustee

Sammy Davies
Delyth Price
Richard Payne

Secretary

Ann Richards

Committee Members

Carol Payne

Independent Examiner

Neil C Barrett f.c.p.a.
Waltwood Accountants
46 Gurnos Road
Ystalyfera
Swansea
SA9 2HY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Events and activities which take place at the Memorial Hall on a regular basis

Hywel Dda Health Board	KL's Therapy
Carmarthenshire County Council	RS Physiotherapy
The Old Mill Foundation	Unlimited School of Arts
Dynamic Twirlstars	K9 Connections
Llandybie Old Age	Tiny Talk Ammanford, Carmarthen and Surrounding Areas
Llandybie Womens Institute	
Llandeilo Quilters	
Footcare	
Dawnsyr Penrhyd	
The Mix Social Group	
Family Fostering Partners	
Macular Society	
Ammanford Evangelical Church	
Special Olympics Carmarthen	
Weight Loss Your Way with Paula	
Trap Womens Institute	
Awen Woodall - Personal Trainer	

Llandybie Public Memorial Hall
Report of the Trustees for the year ended
31 December 2024

One off / Block bookings

Hywel Dda Health Board
Carmarthenshire County Council
Childrens Parties & Christenings
Funeral Wakes
Llandybie Parish Church
Mess up the Mess
Menter Dinefwr
Aberystwyth University
National Autistic Society
Ammanford Congregation of Jehovahs Witnesses
Barod Cymru
Ysgol Llandybie

Roger Jones & Co Fine Arts Auctioneers
Gerrards Auction Rooms

Year write up

Independent Examiner's Report to the Trustees of Llandybie Public Memorial Hall

I report on the financial statements of the Charity on pages 6 to 12 for the year ended 31st December 2024

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that

1) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;



Neil C Barrett f.c.p.a.
Waltwood Accountants
46 Gurnos Road
Ystalyfera
Swansea
SA9 2HY

Date: 25/03/2025

Llandybie Public Memorial Hall
Statement of Financial Activities for the year ended
31 December 2024

				31st Dec 2024	31st Dec 2023
	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	28,299	-	28,299	1,600
Investment income	3	923	-	923	428
Incoming resources from charitable activities					
Charitable activities	4	81,348	-	81,348	63,753
Total incoming resources		110,570	-	110,570	65,781
RESOURCES EXPENDED					
Charitable activities					
Charitable activities	5	66,558	-	66,558	64,228
Governance costs	6	3,140	-	3,140	3,120
Other resources expended	7	-	-	-	-
Total resources expended		69,698	-	69,698	67,348
NET INCOMING/(OUTGOING) RESOURCES		40,872	-	40,872	(1,567)
RECONCILIATION OF FUNDS					
Total funds brought forward		735,871	3,267	739,138	740,705
TOTAL FUNDS CARRIED FORWARD		776,743	3,267	780,010	739,138

The notes form part of these financial statements

Llandybie Public Memorial Hall
Balance Sheet at
31 December 2024

		31st Dec 2024	31st Dec 2023
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	666,990	667,744
CURRENT ASSETS			
Stocks	11	285	285
Debtors	12	3,909	3,240
Cash at bank and in hand		111,835	71,544
		<u>116,029</u>	<u>75,069</u>
CREDITORS			
Amounts falling due within one year	13	(3,009)	(3,675)
NET CURRENT ASSETS		<u>113,020</u>	<u>71,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		780,010	739,138
NET ASSETS		<u>780,010</u>	<u>739,138</u>
FUNDS	14		
Unrestricted funds:			
General fund		217,767	176,895
Revaluation surplus		558,976	558,976
		<u>776,743</u>	<u>735,871</u>
Restricted funds:			
Main Grant		3,267	3,267
TOTAL FUNDS		<u>780,010</u>	<u>739,138</u>

The financial statements were approved by the Board of Trustees on/...../..... and were signed on its behalf by:

.....
S Davies - Trustee

.....
A Richards -Trustee

The notes form part of these financial statements

Llandybie Public Memorial Hall
Notes to the Financial Statements for the year ended
31 December 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% reducing balance
Computer equipment	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Llandybie Public Memorial Hall
Notes to the Financial Statements for the year ended
31 December 2024
(Continued)

2. VOLUNTARY INCOME

	Unrestricted funds	Restricted funds	31st Dec 2024	31st Dec 2023
	£	£	£	£
Other Grants & Donations	-	-	-	-
Llandybie Media Resource Centre	-	-	-	-
Main Grants	28,299	-	28,299	1,600
	<u>28,299</u>	<u>-</u>	<u>28,299</u>	<u>1,600</u>

3. INVESTMENT INCOME

	31st Dec 2024	31st Dec 2023
	£	£
Deposit account interest	923	428
	<u>923</u>	<u>428</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	31st Dec 2024	31st Dec 2023
	£	£	£	£
Hire of hall and sundry income	69,681	-	69,681	55,111
Post Office income	11,667	-	11,667	8,642
	<u>81,348</u>	<u>-</u>	<u>81,348</u>	<u>63,753</u>

5. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds	Restricted funds	31st Dec 2024	31st Dec 2023
	£	£	£	£
Catering, kitchen and bar purchases	-	-	-	-
Post Office purchases	-	-	-	-
Wages and staff pensions	38,636	-	38,636	34,762
Repairs, renewals and cleaning	7,332	-	7,332	10,675
Sundry expenses	50	-	50	-
Light and heat	11,637	-	11,637	10,630
Training	-	-	-	-
Water rates	1,005	-	1,005	870
Fire safety and alarms	2,263	-	2,263	1,476
Telephone and office expenses	2,170	-	2,170	2,344
Licences	-	-	-	-
Depreciation	754	-	754	994
Insurance	2,711	-	2,711	2,477
Bank charges	-	-	-	-
	<u>66,558</u>	<u>-</u>	<u>66,558</u>	<u>64,228</u>

Llandybie Public Memorial Hall
Notes to the Financial Statements for the year ended
31 December 2024
(Continued)

6. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	31st Dec 2024	31st Dec 2023
	£	£	£	£
Honaria	2,400	-	2,400	2,400
Professional fees (including accountancy)	740	-	740	720
Bank interest	-	-	-	-
	<u>3,140</u>	<u>-</u>	<u>3,140</u>	<u>3,120</u>

7. OTHER RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	31st Dec 2024	31st Dec 2023
	£	£	£	£
Hall improvements and capital expenditure	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for this year nor for the prior year .

Trustees' Expenses

There were no trustees' expenses paid for this year nor for the prior year.

9. STAFF COSTS

	31st Dec 2024	31st Dec 2023
	£	£
Wages and salaries	38,636	34,762
Social security	-	-
	<u>38,636</u>	<u>34,762</u>

The average monthly number of employees during the year was as follows:

	31st Dec 2024	31st Dec 2023
	£	£
Average number of employees	2	2
	<u>2</u>	<u>2</u>

Llandybie Public Memorial Hall
Notes to the Financial Statements for the year ended
31 December 2024
(Continued)

10. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Computer equipment	Totals
COST				
Opening	664,529	24,595	3,101	692,225
Additions	-	-	-	-
Grants received	-	-	-	-
Closing	<u>664,529</u>	<u>24,595</u>	<u>3,101</u>	<u>692,225</u>
DEPRECIATION				
Opening	-	21,873	2,608	24,481
Charge for year	-	680	74	754
Closing	<u>-</u>	<u>22,553</u>	<u>2,682</u>	<u>25,235</u>
NET BOOK VALUE AT				
31st Dec 2024	<u>664,529</u>	<u>2,042</u>	<u>419</u>	<u>666,990</u>
31st Dec 2023	<u>664,529</u>	<u>2,722</u>	<u>493</u>	<u>667,744</u>

11. STOCKS

	31st Dec 2024 £	31st Dec 2023 £
Stocks	285	285
	<u>285</u>	<u>285</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st Dec 2024 £	31st Dec 2023 £
Amounts recoverable on contract	3,909	3,240
Prepayments	-	-
	<u>3,909</u>	<u>3,240</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st Dec 2024 £	31st Dec 2023 £
Trade creditors	3,009	3,675
Wages creditor	-	-
	<u>3,009</u>	<u>3,675</u>

Llandybie Public Memorial Hall
Notes to the Financial Statements for the year ended
31 December 2024
(Continued)

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31st Dec 2024	31st Dec 2023
	£	£	£	£
Fixed assets	666,990	-	666,990	667,744
Current assets	112,762	3,267	116,029	75,069
Current liabilities	(3,009)	-	(3,009)	(3,675)
	<u>776,743</u>	<u>3,267</u>	<u>780,010</u>	<u>739,138</u>

Llandybie Public Memorial Hall
Detailed Statement of Financial Activities for the year ended
31 December 2024

	31st Dec 2024	31st Dec 2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Other Grants & Donations	-	-
Llandybie Media Resource Centre	-	-
Main Grants	28,299	1,600
Investment income		
Deposit account interest	923	428
Incoming resources from charitable activities		
Hire of hall and sundry income	69,681	55,111
Post Office income	11,667	8,642
Total income	<u>110,570</u>	<u>65,781</u>
RESOURCES EXPENDED		
Charitable activities		
Catering, kitchen and bar purchases	-	-
Post Office purchases	-	-
Wages and staff pensions	38,636	34,762
Repairs, renewals and cleaning	7,332	10,675
Sundry expenses	50	-
Light and heat	11,637	10,630
Training	-	-
Water rates	1,005	870
Fire safety and alarms	2,263	1,476
Telephone and office expenses	2,170	2,344
Licences	-	-
Depreciation	754	994
Governance costs		
Honaria	2,400	2,400
Professional fees (including accountancy)	740	720
Bank interest	-	-
Other resources expended		
Hall improvements and capital expenditure	-	-
Support costs		
Management		
Insurance	2,711	2,477
Finance		
Bank charges	-	-
Total resources expended	<u>69,698</u>	<u>67,348</u>
Net income / (expenditure)	<u><u>40,872</u></u>	<u><u>(1,567)</u></u>

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of Llandybie Public Memorial Hall

I report on the financial statements of the Charity on pages 6 to 12 for the year ended 31st December 2024

Respective responsibilities of trustees and examiner

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Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

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