

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

REGISTERED CHARITY: 523880

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2024**

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

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AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Status:	Ammanford & District Miners Welfare Association is an unincorporated association and is established by Deed of Trust.
Address of Charity:	13 Wind Street Ammanford Carmarthenshire SA18 3DN
Trustees:	Mr A W Jones Mr P Evans Mr WT Jones – Resigned 27 th December 2024 Mr R Murray – appointed 7 th January 2024
Bankers:	Barclays Bank PLC 9 College Street Ammanford Carmarthenshire
Independent Examiners:	Pritchard, Evans & Co. 21 Carmarthen Street Llandeilo Carmarthenshire SA19 6AN

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**FINANCIAL STATEMENTS****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024****Structure, governance and management**

Ammanford & District Miners Welfare Association is an unincorporated association established by a Deed of Trust. Its objects are to promote the social wellbeing, recreation and conditions of living of workers in or about coal mines in the Ammanford & District area.

Objects and activities

The charity's principal activity is to provide and maintain premises to promote the social wellbeing and recreation of workers in or about coal mines in the Ammanford & District area.

Achievements and performance

The results of the charity are shown in the Statement of Financial Activities on page 4. The net outgoing resources of the charity amounted to £7,721 (2023 – net outgoing resources £16,806).

Throughout 2024, premises were provided under an occupational license to the Ammanford District Miners Welfare Association Social Club Limited. The company has an agreement to pay any net profits to the Trust under Deed of Covenant, and in 2024 £nil (2023 - £3,167) was paid. The income received under the occupational licence was £22,117 (2023 - £16,990). The Trust also received rental income from the letting of a shop and flat and hire of rooms of £14,666 (2023 - £5,807). Income of £2,402 has been received from the lease of ground to the County Council (2023 - £2,389).

The Trustees would like to thank all who continue to donate items of memorabilia to the Heritage Centre which continues to provide space for community groups to meet and get a flavour of the mining experience as it was conducted in the local area.

Reserves policy

The Trustees consider it necessary to retain a minimum of £75,000 as reserves to ensure the sustainability of the charity's activities.

(Continued...)

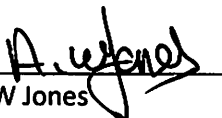
AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**FINANCIAL STATEMENTS****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024
(Continued)****Responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the net incoming or outgoing resources of the Charity for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are also responsible for:

- keeping proper accounting records;
- safeguarding the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud.


Mr AW Jones

Date approved: 24th July 2025

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**FINANCIAL STATEMENTS****INDEPENDENT EXAMINER'S REPORT****Independent Examiner's Report to the Trustees of Ammanford & District Miners Welfare Association**

We report on the accounts of the Trust for the year ended 31st December 2024, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Act and to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:-

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pritchard, Evans & Co.
Independant Accountants
21 Carmarthen Street
Llandeilo
Carmarthenshire

24th July 2025

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total for year 2024 £	Total for year 2023 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	-	-	-	3,167
Charitable activities	3	-	17,068	17,068	8,196
Other trading activities	4	-	23,497	23,497	17,250
Investments	5	-	2,873	2,873	1,848
Other	6	-	1,209	1,209	2,503
Total incoming resources		-	44,647	44,647	32,964
Resources expended					
Expenditure on:					
Raising funds	7	4,258	31,405	35,663	37,818
Charitable activities	8	-	14,204	14,204	9,653
Other	9	-	2,501	2,501	2,299
Total resources expended		4,258	48,110	52,368	49,770
Net (expenditure)/income before investment gains/(losses)		(4,258)	(3,463)	(7,721)	(16,806)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure) for the period		(4,258)	(3,463)	(7,721)	(16,806)
Transfers between funds		-	-	-	-
Net movement in funds		(4,258)	(3,463)	(7,721)	(16,806)
Total funds brought forward		87,668	286,480	374,148	390,954
Total funds carried forward		83,410	283,017	366,427	374,148
		=====	=====	=====	=====

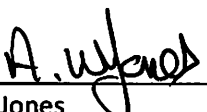
AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	128,488	137,105
CURRENT ASSETS			
Debtors	11	13,605	17,126
Cash at bank and in hand		225,748	223,557
		<u>239,353</u>	<u>240,683</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	12	(1,412)	(3,640)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>237,941</u>	<u>237,043</u>
NET ASSETS	13	<u>366,429</u> =====	<u>374,148</u> =====
FUNDS			
Income Funds			
Restricted income funds	14	83,410	87,668
Unrestricted funds		283,019	286,480
		<u>366,429</u> =====	<u>374,148</u> =====

Approved by the board of trustees and signed on its behalf by



 Mr A W Jones

Date approved: 24th July 2025

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern.

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

c) Income and expenditure is included net of value added tax.

d) Depreciation is provided in equal installments to write off the cost of fixed assets over their anticipated useful lives. The following rates have been applied:-

Freehold property – 2.5% on cost per annum

Fixtures, fittings & equipment – 10% on cost per annum.

e) Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total for year 2024 £	Total for year 2023 £
2. DONATIONS AND LEGACIES				
Ammanford District Miners Welfare Association Social Club Ltd	-	-	-	3,167
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	3,167
	=====	=====	=====	=====
3. CHARITABLE ACTIVITIES				
Rents receivable	-	14,666	14,666	5,807
Lease of car park	-	2,402	2,402	2,389
	<hr/>	<hr/>	<hr/>	<hr/>
	-	17,068	17,068	8,196
	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total for year 2024 £	Total for year 2023 £
4. OTHER TRADING ACTIVITIES				
Hire of Room & Hall	-	1,380	1,380	260
Occupational Licence & Expenses	-	22,117	22,117	16,990
	<u>-</u>	<u>23,497</u>	<u>23,497</u>	<u>17,250</u>
	=====	=====	=====	=====
5. INVESTMENTS				
Bank Interest	-	2,873	2,873	1,848
	<u>-</u>	<u>2,873</u>	<u>2,873</u>	<u>1,848</u>
	=====	=====	=====	=====
6. OTHER				
Sundry income	-	709	709	1,346
Government and other grants	-	500	500	1,157
Insurance proceeds	-	-	-	-
	<u>-</u>	<u>1,209</u>	<u>1,209</u>	<u>2,503</u>
	=====	=====	=====	=====
7. RAISING FUNDS				
Heritage Centre expenditure	-	1,575	1,575	1,328
Rates & Water	-	2,265	2,265	3,050
Heat & Light	-	13,248	13,248	15,749
Insurance	-	4,752	4,752	4,310
Repair & Maintenance	-	3,594	3,594	3,639
Depreciation	4,258	5,436	9,694	9,470
Cleaning	-	535	535	272
Sky TV Subscription	-	-	-	-
	<u>4,258</u>	<u>31,405</u>	<u>35,663</u>	<u>37,818</u>
	=====	=====	=====	=====
8. CHARITABLE ACTIVITIES				
Ammanford District Miners Welfare Association Social Club Limited	-	12,550	12,550	6,603
Ammanford Town Band	-	50	50	-
Sue Ladd & Friends	-	50	50	50
Christmas gifts	-	1,554	1,554	2,850
Ryan 4 Leukemia	-	-	-	150
	<u>-</u>	<u>14,204</u>	<u>14,204</u>	<u>9,653</u>
	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

9. OTHER

Trustees & Ballot Expenses	-	700	700	600
Accountancy Fees	-	1,365	1,365	1,225
Bank Charges	-	(177)	(177)	(34)
Sundry Expenses	-	519	519	470
Computer Maintenance	-	-	-	-
Printing & Stationery	-	94	94	38
	-	2,501	2,501	2,299
	=====	=====	=====	=====

Number of Trustees who were paid expenses	4	4
	=====	=====

10. TANGIBLE FIXED ASSETS

	Restricted		Unrestricted		Total
	Freehold Property £	Furniture Ftgs & Eqpt £	Freehold Property £	Furniture Ftgs & Eqpt £	£
COST					
At 1 st January 2024	170,321	44,238	119,927	256,999	591,485
Additions	-	-	-	1,077	1,077
Disposals	-	-	-	-	-
As at 31st December 2024	170,321	44,238	119,927	258,076	592,562
DEPRECIATION					
At 1 st January 2024	82,653	44,238	92,650	234,839	454,380
Charge for the year	4,258	-	1,175	4,261	9,964
Disposals	-	-	-	-	-
As at 31st December 2024	86,911	44,238	93,825	239,100	464,074
NET BOOK VALUE					
As at 31st December 2024	83,410	-	26,102	18,976	128,488
	=====	=====	=====	=====	=====
As at 31 st December 2023	87,668	-	27,277	22,160	137,105
	=====	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

11. DEBTORS	2024	2023
	£	£
Prepayments	862	793
Value Added Tax	4,449	3,892
Lease Car Park Spaces	2,302	2,362
Ammanford District Miners Welfare Association Social Club Ltd	5,992	10,079
	<u>13,605</u>	<u>17,126</u>
	=====	=====
12. CREDITORS		
Accruals	1,042	3,640
Trade creditors	370	-
Value Added Tax	-	-
	<u>1,412</u>	<u>3,640</u>
	=====	=====

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted income funds 2024 £	General funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tangible fixed assets	83,410	45,078	128,488	137,105
Current assets	-	239,353	239,353	240,683
Current liabilities	-	(1,412)	(1,412)	(3,640)
	<u>83,410</u>	<u>283,019</u>	<u>366,429</u>	<u>374,148</u>
	=====	=====	=====	=====
Net assets at 31 st December 2024	83,410	283,019	366,429	374,148

14. RESTRICTED INCOME FUNDS

	Balance 01/01/24	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/24 £
Carmarthenshire County Council (Phase I building works)	35,466	-	1,774	-	33,692
Coalfield Regeneration Trust (Phase II building works)	52,197	-	2,484	-	49,713
Carmarthenshire County Council (IT and Lift equipment)	5	-	-	-	5
	<u>87,668</u>	<u>-</u>	<u>4,258</u>	<u>-</u>	<u>83,410</u>
	=====	=====	=====	=====	=====