

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

REGISTERED CHARITY: 523880

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2022**

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Status:	Ammanford & District Miners Welfare Association is an unincorporated association and is established by Deed of Trust.
Address of Charity:	13 Wind Street Ammanford Carmarthenshire SA18 3DN
Trustees:	Mr A W Jones Mr D Parry - resigned Mr P Evans Mr W T Jones
Bankers:	Barclays Bank PLC 9 College Street Ammanford Carmarthenshire
Independent Examiners:	Pritchard, Evans & Co. 21 Carmarthen Street Llandeilo Carmarthenshire SA19 6AN

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

FINANCIAL STATEMENTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Structure, governance and management

Ammanford & District Miners Welfare Association is an unincorporated association established by a Deed of Trust. Its objects are to promote the social wellbeing, recreation and conditions of living of workers in or about coal mines in the Ammanford & District area.

Objects and activities

The charity's principal activity is to provide and maintain premises to promote the social wellbeing and recreation of workers in or about coal mines in the Ammanford & District area.

Achievements and performance

The results of the charity are shown in the Statement of Financial Activities on page 4. The net outgoing resources of the charity amounted to £27,862 (2021 – net incoming resources £4,481).

Throughout 2022, premises were provided under an occupational license to the Ammanford District Miners Welfare Association Social Club Limited. The company has an agreement to pay any net profits to the Trust under Deed of Covenant, and in 2022 £nil (2021 - £8,053) was paid. The income received under the occupational licence was £19,851 (2021 - £11,164). The Trust also received rental income from the letting of a shop and flat and hire of rooms of £5,149 (2021 - £5,628). Income of £2,095 has been received from the lease of ground to the County Council (2021 - £2,109). In the year, large scale repairs continued to be undertaken including extensive renovation to the external facade of the building. The cost of repairs was £21,404 compared to the £15,976 spent in the previous year.

The Trustees would like to thank all who continue to donate items of memorabilia to the Heritage Centre which continues to provide space for community groups to meet and get a flavour of the mining experience as it was conducted in the local area.

Reserves policy

The Trustees consider it necessary to retain a minimum of £75,000 as reserves to ensure the sustainability of the charity's activities.

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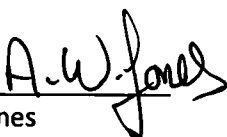
AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**FINANCIAL STATEMENTS****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022
(Continued)****Responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the net incoming or outgoing resources of the Charity for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are also responsible for:

- keeping proper accounting records;
- safeguarding the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud.


Mr AW Jones

Date approved: 20th February 2023

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**FINANCIAL STATEMENTS****INDEPENDENT EXAMINER'S REPORT****Independent Examiner's Report to the Trustees of Ammanford & District Miners Welfare Association**

We report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Act and to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:-

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pritchard, Evans & Co.
Independent Accountants
21 Carmarthen Street
Llandeilo
Carmarthenshire

20th February 2023

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total for year 2022 £	Total for year 2021 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	-	-	-	8,053
Charitable activities	3	-	6,969	6,969	7,237
Other trading activities	4	-	20,126	20,126	11,664
Investments	5	-	176	176	19
Other	6	-	6,362	6,362	15,062
Total incoming resources		-	33,633	33,633	42,035
Resources expended					
Expenditure on:					
Raising funds	7	4,258	45,443	49,701	35,372
Charitable activities	8	-	8,212	8,212	-
Other	9	-	3,582	3,582	2,182
Total resources expended		4,258	57,237	61,495	37,554
Net (expenditure)/income before investment gains/(losses)		(4,258)	(23,604)	(27,862)	4,481
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure) for the period		(4,258)	(23,604)	(27,862)	4,481
Transfers between funds		-	-	-	-
Net movement in funds		(4,258)	(23,604)	(27,862)	4,481
Total funds brought forward		96,184	322,632	418,816	414,335
Total funds carried forward		91,926	299,028	390,954	418,816
		=====	=====	=====	=====

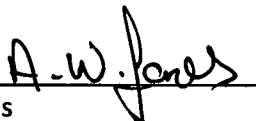
AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

BALANCE SHEET

AS AT 31ST DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	136,951	142,413
CURRENT ASSETS			
Debtors	11	20,938	22,557
Cash at bank and in hand		236,634	255,717
		<u>257,572</u>	<u>278,274</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	12	(3,569)	(1,872)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>254,003</u>	<u>276,402</u>
NET ASSETS	13	<u>390,954</u> =====	<u>418,816</u> =====
FUNDS			
Income Funds			
Restricted income funds	14	91,926	96,184
Unrestricted funds		298,028	322,632
		<u>390,954</u> =====	<u>418,816</u> =====

Approved by the board of trustees and signed on its behalf by


Mr A W Jones

Date approved: 20th February 2023

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES**a) Basis of preparation and assessment of going concern.**

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

c) Income and expenditure is included net of value added tax.**d) Depreciation is provided in equal installments to write off the cost of fixed assets over their anticipated useful lives. The following rates have been applied:-**

Freehold property – 2.5% on cost per annum

Fixtures, fittings & equipment – 10% on cost per annum.

e) Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total for year 2022 £	Total for year 2021 £
2. DONATIONS AND LEGACIES				
Ammanford District Miners Welfare Association Social Club Ltd	-	-	-	8,053
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	8,053
	=====	=====	=====	=====
3. CHARITABLE ACTIVITIES				
Rents receivable	-	4,874	4,874	5,128
Lease of car park	-	2,095	2,095	2,109
	<hr/>	<hr/>	<hr/>	<hr/>
	-	6,969	6,969	7,237
	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total for year 2022 £	Total for year 2021 £
4. OTHER TRADING ACTIVITIES				
Hire of Room & Hall	-	275	275	500
Occupational Licence & Expenses	-	19,851	19,851	11,164
	<hr/>	<hr/>	<hr/>	<hr/>
	-	20,126	20,126	11,664
	=====	=====	=====	=====
5. INVESTMENTS				
Bank Interest	-	176	176	19
	<hr/>	<hr/>	<hr/>	<hr/>
	-	176	176	19
	=====	=====	=====	=====
6. OTHER				
Sundry income	-	1,862	1,862	1,033
Government and other grants	-	4,500	4,500	8,790
Insurance proceeds	-	-	-	5,239
	<hr/>	<hr/>	<hr/>	<hr/>
	-	6,362	6,362	15,062
	=====	=====	=====	=====
7. RAISING FUNDS				
Heritage Centre expenditure	-	1,021	1,021	990
Rates & Water	-	1,391	1,391	1,650
Heat & Light	-	13,280	13,280	4,439
Insurance	-	3,950	3,950	3,602
Repair & Maintenance	-	21,404	21,404	15,976
Depreciation	4,258	4,285	8,543	8,521
Cleaning	-	365	365	194
Covid 19 – P.P.E. and other incidentals	-	-	-	-
Sky TV Subscription	-	(253)	(253)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	4,258	45,443	49,701	35,372
	=====	=====	=====	=====
8. CHARITABLE ACTIVITIES				
Ammanford District Miners Welfare Association Social Club Limited	-	7,959	7,959	-
Darts donation	-	50	50	-
Sue Ladd & Friends	-	50	50	-
Christmas gifts	-	153	153	-
Bingo Donation	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	8,212	8,212	-
	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

9. OTHER

Trustees & Ballot Expenses	-	600	600	600
Accountancy Fees	-	1,250	1,250	1,200
Bank Charges	-	72	72	(55)
Sundry Expenses	-	1,531	1,531	437
Computer Maintenance	-	-	-	-
Printing & Stationery	-	129	129	-
	-	3,582	3,582	2,182
	=====	=====	=====	=====

Number of Trustees who were paid expenses	4	5
	=====	=====

10. TANGIBLE FIXED ASSETS

	Restricted		Unrestricted		Total
	Freehold Property £	Furniture Ftgs & Eqpt £	Freehold Property £	Furniture Ftgs & Eqpt £	£
COST					
At 1 st January 2022	170,321	44,238	119,927	244,294	578,780
Additions	-	-	-	3,081	3,081
Disposals	-	-	-	-	-
As at 31st December 2022	170,321	44,238	119,927	247,375	581,861
DEPRECIATION					
At 1 st January 2022	74,137	44,238	90,300	227,692	436,367
Charge for the year	4,258	-	1,175	3,110	8,543
Disposals	-	-	-	-	-
As at 31st December 2022	78,395	44,238	91,475	230,802	444,910
NET BOOK VALUE					
As at 31st December 2022	91,926	-	28,452	16,573	136,951
	=====	=====	=====	=====	=====
As at 31 st December 2021	96,184	-	29,627	16,602	142,413
	=====	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

11. DEBTORS	2022	2021
	£	£
Prepayments	648	1,019
Value Added Tax	6,975	6,710
Lease Car Park Spaces	1,995	2,009
Ammanford District Miners Welfare Association Social Club Ltd	11,320	12,819
	<u>20,938</u>	<u>22,557</u>
	=====	=====
12. CREDITORS		
Accruals	3,569	1,872
Ammanford Miners Theatre	-	-
Value Added Tax	-	-
	<u>3,569</u>	<u>1,872</u>
	=====	=====

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted income funds 2022 £	General funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tangible fixed assets	91,926	45,025	136,951	142,414
Current assets	-	257,572	257,572	278,274
Current liabilities	-	(3,569)	(3,569)	(1,872)
	<u>91,926</u>	<u>299,028</u>	<u>390,954</u>	<u>418,816</u>
	=====	=====	=====	=====
Net assets at 31st December 2022	91,926	299,028	390,954	418,816

14. RESTRICTED INCOME FUNDS

	Balance 01/01/22	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/22 £
Carmarthenshire County Council (Phase I building works)	39,014	-	1,774	-	37,240
Coalfield Regeneration Trust (Phase II building works)	57,165	-	2,484	-	54,681
Carmarthenshire County Council (IT and Lift equipment)	5	-	-	-	5
	<u>96,184</u>	<u>-</u>	<u>4,258</u>	<u>-</u>	<u>91,926</u>
	=====	=====	=====	=====	=====