

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

REGISTERED CHARITY: 523880

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2020**

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Status:	Ammanford & District Miners Welfare Association is an unincorporated association and is established by Deed of Trust.
Address of Charity:	13 Wind Street Ammanford Carmarthenshire SA18 3DN
Trustees:	Mr A W Jones Mr D Parry Mr P Evans Mr R M Richards – passed away 17/04/21 Mr W T Jones
Bankers:	Barclays Bank PLC 9 College Street Ammanford Carmarthenshire
Independent Examiners:	Pritchard, Evans & Co. 21 Carmarthen Street Llandeilo Carmarthenshire SA19 6AN

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**FINANCIAL STATEMENTS****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020****Structure, governance and management**

Ammanford & District Miners Welfare Association is an unincorporated association established by a Deed of Trust. Its objects are to promote the social wellbeing, recreation and conditions of living of workers in or about coal mines in the Ammanford & District area.

Objects and activities

The charity's principal activity is to provide and maintain premises to promote the social wellbeing and recreation of workers in or about coal mines in the Ammanford & District area.

Achievements and performance

The results of the charity are shown in the Statement of Financial Activities on page 4. The net incoming resources of the charity amounted to £2,599 (2019 – net outgoing resources £3,199).

Throughout 2020, premises were provided under an occupational license to the Ammanford District Miners Welfare Association Social Club Limited. The company has an agreement to pay any net profits to the Trust under Deed of Covenant, and in 2020 there was no payment due to the losses incurred (2019 - £9,012). The income received under the occupational license was £17,058 (2019 - £32,812). The Trust also received rental income from the letting of a shop and flat and hire of rooms of £5,214 (2019 - £7,564). Income of £1,731 has been received from the lease of ground to the County Council (2019 - £1,803). In the year, large scale repairs were undertaken to the floor surface whilst the club was not being utilised for large parts of the year due to the effects of Covid-19. The cost of repairs was a modest £7,173 compared to the £17,997 spent in the previous year.

The Trustees would like to thank all who continue to donate items of memorabilia to the Heritage Centre which continues to provide space for community groups to meet and get a flavour of the mining experience as it was conducted in the local area.

Reserves policy

The Trustees consider it necessary to retain a minimum of £75,000 as reserves to ensure the sustainability of the charity's activities.

(Continued...)

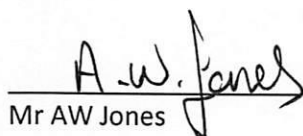
AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**FINANCIAL STATEMENTS****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020**
(Continued)**Responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the net incoming or outgoing resources of the Charity for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are also responsible for:

- keeping proper accounting records;
- safeguarding the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud.


Mr AW Jones

Date approved: 28th May 2021

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION**FINANCIAL STATEMENTS****INDEPENDENT EXAMINER'S REPORT****Independent Examiner's Report to the Trustees of Ammanford & District Miners Welfare Association**

We report on the accounts of the Trust for the year ended 31st December 2020, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Act and to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:-

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pritchard, Evans & Co.

Pritchard, Evans & Co.
Independent Accountants
21 Carmarthen Street
Llandeilo
Carmarthenshire

28th May 2021

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total for year 2020 £	Total for year 2019 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	-	-	-	9,012
Charitable activities	3	-	6,945	6,945	9,367
Other trading activities	4	-	17,352	17,352	33,744
Investments	5	-	291	291	532
Other	6	-	11,499	11,499	5,096
Total incoming resources		-	36,087	36,087	57,751
Resources expended					
Expenditure on:					
Raising funds	7	4,258	26,951	31,209	56,573
Charitable activities	8	-	-	-	575
Other	9	-	2,279	2,279	3,802
Total resources expended		4,258	29,230	33,488	60,950
Net (expenditure)/income before investment gains/(losses)		(4,258)	6,857	2,599	(3,199)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure) for the period		(4,258)	6,857	2,599	(3,199)
Transfers between funds		-	-	-	-
Net movement in funds		(4,258)	6,857	2,599	(3,199)
Total funds brought forward		104,700	307,036	411,736	414,935
Total funds carried forward		100,442	313,893	414,335	411,736
		=====	=====	=====	=====

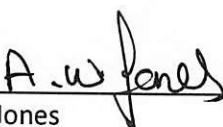
AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

BALANCE SHEET

AS AT 31ST DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	10	150,468	158,909
CURRENT ASSETS			
Debtors	11	16,139	15,089
Cash at bank and in hand		256,464	246,773
		<u>272,603</u>	<u>261,862</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	12	(8,736)	(9,037)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>263,867</u>	<u>252,825</u>
NET ASSETS	13	<u>414,335</u> =====	<u>411,734</u> =====
FUNDS			
Income Funds			
Restricted income funds	14	100,442	104,700
Unrestricted funds		313,893	307,034
		<u>414,335</u> =====	<u>411,734</u> =====

Approved by the board of trustees and signed on its behalf by



 Mr A W Jones

Date approved: 28th May 2021

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES**a) Basis of preparation and assessment of going concern.**

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

c) Income and expenditure is included net of value added tax.**d) Depreciation is provided in equal installments to write off the cost of fixed assets over their anticipated useful lives. The following rates have been applied:-**

Freehold property – 2.5% on cost per annum

Fixtures, fittings & equipment – 10% on cost per annum.

e) Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total for year 2020 £	Total for year 2019 £
2. DONATIONS AND LEGACIES				
Ammanford District Miners Welfare Association Social Club Ltd	-	-	-	9,012
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	9,012
	=====	=====	=====	=====
3. CHARITABLE ACTIVITIES				
Rents receivable	-	5,214	5,214	7,564
Lease of car park	-	1,731	1,731	1,803
	<hr/>	<hr/>	<hr/>	<hr/>
	-	6,945	6,945	9,367
	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total for year 2020 £	Total for year 2019 £
4. OTHER TRADING ACTIVITIES				
Hire of Room & Hall	-	294	294	932
Occupational Licence & Expenses	-	17,058	17,058	32,812
	-	17,352	17,352	33,744
	=====	=====	=====	=====
5. INVESTMENTS				
Bank Interest	-	291	291	532
	-	291	291	532
	=====	=====	=====	=====
6. OTHER				
Sundry income	-	1,499	1,499	1,769
Government grants	-	10,000	10,000	-
Insurance proceeds	-	-	-	3,327
	-	11,499	11,499	5,096
	=====	=====	=====	=====
7. RAISING FUNDS				
Heritage Centre expenditure	-	682	682	1,149
Rates & Water	-	1,741	1,741	5,121
Heat & Light	-	6,185	6,185	12,000
Insurance	-	3,419	3,419	3,179
Repair & Maintenance	-	7,173	7,173	17,997
Depreciation	4,258	5,005	9,263	9,299
Cleaning	-	234	234	267
Covid 19 – P.P.E. and other incidentals	-	518	518	-
Sky TV Subscription	-	1,994	1,994	7,561
	4,258	26,951	31,209	56,573
	=====	=====	=====	=====
8. CHARITABLE ACTIVITIES				
Court Royal	-	-	-	200
Betws Community Hall (Old Soccer)	-	-	-	50
Sue Ladd & Friends	-	-	-	50
Betws Rugby Football Club	-	-	-	125
Bingo Donation	-	-	-	100
Darts Donation	-	-	-	50
	-	-	-	575
	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

9. OTHER

Trustees & Ballot Expenses	-	500	500	1,000
Accountancy Fees	-	1,200	1,200	1,200
Bank Charges	-	69	69	71
Sundry Expenses	-	510	510	1,311
Computer Maintenance	-	-	-	143
Printing & Stationery	-	-	-	77
	-	2,279	2,279	3,802
	=====	=====	=====	=====

Number of Trustees who were paid expenses	5	6
	=====	=====

10. TANGIBLE FIXED ASSETS

	Restricted		Unrestricted		Total
	Freehold Property £	Furniture Ftgs & Eqpt £	Freehold Property £	Furniture Ftgs & Eqpt £	£
COST					
At 1 st January 2020	170,321	44,238	119,927	243,006	577,492
Additions	-	-	-	822	822
Disposals	-	-	-	-	-
As at 31st December 2020	170,321	44,238	119,927	243,828	578,314
DEPRECIATION					
At 1 st January 2020	65,621	44,238	87,776	220,948	418,583
Charge for the year	4,258	-	1,350	3,655	9,263
Disposals	-	-	-	-	-
As at 31st December 2020	69,879	44,238	89,126	224,603	427,846
NET BOOK VALUE					
As at 31st December 2020	100,442	-	30,801	19,225	150,468
	=====	=====	=====	=====	=====
As at 31 st December 2019	104,700	-	32,151	22,058	158,909
	=====	=====	=====	=====	=====

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

11. DEBTORS	2020	2019
	£	£
Prepayments	1,103	1,346
Value Added Tax	314	902
Lease Car Park Spaces	1,631	1,703
Ammanford District Miners Welfare Association Social Club Ltd	13,091	11,138
	<u>16,139</u>	<u>15,089</u>
	=====	=====

12. CREDITORS		
Accruals	8,203	8,504
Ammanford Miners Theatre	533	533
Value Added Tax	-	-
	<u>8,736</u>	<u>9,037</u>
	=====	=====

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted income funds 2020 £	General funds 2020 £	Total funds 2020 £	Total funds 2019 £
Tangible fixed assets	100,442	50,026	150,468	158,909
Current assets	-	272,603	272,603	261,862
Current liabilities	-	(8,736)	(8,736)	(9,037)
	<u>100,442</u>	<u>313,893</u>	<u>414,335</u>	<u>411,734</u>
	=====	=====	=====	=====
Net assets at 31st December 2020				

14. RESTRICTED INCOME FUNDS

	Balance 01/01/20	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/20 £
Carmarthenshire County Council (Phase I building works)	42,562	-	1,774	-	40,788
Coalfield Regeneration Trust (Phase II building works)	62,133	-	2,484	-	59,649
Carmarthenshire County Council (IT and Lift equipment)	5	-	-	-	5
	<u>104,700</u>	<u>-</u>	<u>4,258</u>	<u>-</u>	<u>100,442</u>
	=====	=====	=====	=====	=====