

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2022
for
Aberporth Village Hall**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Aberporth Village Hall

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

Aberporth Village Hall

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
523850

Principal address

Manhaul
Parc Y Plas
Aberporth
Cardigan
Ceredigion
SA43 2BJ

Trustees

A McCreary
R Jennings
A Oakley
J G Holmes
G Davies
R Cooper
B Green
Z Storer
J Brown
M Harwood
H Evans
S Lewis
D Day

Secretary
Vice Chair

- resigned 28.11.22

Treasurer

Chair

- resigned 1.12.22

Independent examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Solicitors

George Davies & Evans
Castel Chambers
Green Street
Cardigan
SA43 1HX

Geldard's Law Firm (Charity Law)
4 Capitol Quarter
Tyndall St
Cardiff
CF10 4BZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.



Aberporth Village Hall

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are elected at the Annual General Meeting to serve for a period of 3 years & can be re-elected at end of term. They can serve until they retire or resign. Management Committee comprising of Chair, Vice Chair, Secretary & Treasurer elected annually. All are local residents & have long-term experience of being a charity trustee. Existing trustees are responsible for the recruitment of new trustees. We aim to select those who are willing to help with managing the charity, bring a required area of expertise & knowledge, maintain the facilities & volunteer at our events.

New trustees when appointed are introduced to the charity & given all information recommended by the Charity Commission so they can fulfil their role. Copies of our governing document, annual report & financial statement are also given with a list of all policies adopted.

Related parties

We maintain a close relationship with our local community parish council & we have a local council representative attending our meetings. We share maintenance of all our green open spaces (which belong to the charity) within our village community for the use & benefit of the general public. This year we shared the organising of the Queen's Platinum Jubilee celebrations & offered a condolence book for the community to sign on Her Majesty's death in September.

We have partnerships with a number of commercial and third sector organisations who offer services to the community. For example, West Wales Fitness, FitSteps, Arts4Wellbeing, Brownies/Girl Guides, and local organisations who organise annual events such as the Horticultural Show & our local church events. We are hoping to reinstate some who have not as yet returned due to current limited facilities but once the new village hall is opened, we hope to see them return.

Risk management

- a. Achieving our charity aims & objectives according to our governing document & in meeting the expectations of our beneficiaries.
- b. Safeguarding the charity & its assets including staff & volunteers.
- c. Sustaining our finances & income.
- d. Minimising any potential negative impact on the charity.

The Trustees review all the charity's potential risks on a regular basis, including during the beginning of 2022 with Covid - 19 risk assessments. We have adequate insurances in place & believe that all steps are taken to ensure any potential risks are kept to a minimum guided by policy and procedure.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity is as stated in the governing document are to maintain our village hall & recreation grounds for the use & enjoyment of the inhabitants of Aberporth & surrounding villages without distinction of political, religious or other opinions, including the use for meetings, lectures & classes & other forms of recreation & leisure-time occupation with the object of improving the conditions of life for the inhabitants.

Aberporth Village Hall

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Significant activities

AVH&RG Trustees welcome all members of the community to use the premises regardless of personal background, faith, gender or personal circumstances. Whilst the public benefit is available for everyone there is a charge made to hire the facilities to cover costs, maintenance, projects & improvements. The Village Hall is mostly used by our local community & its non-profit organisations, offering classes/meetings for all age groups. An increased charge is made for all commercial use but priority is given to community use over a commercial hiring.

Activities by hirers after reopening of the Canolfan Dyffryn Village Hall, post pandemic restrictions, were supported & included: various keep fit classes, Pilates, Arts4Wellbeing, Table Tennis & Badminton. Rainbows, Brownies & Girl Guides. Trustees, our co-ordinator & volunteers organised planned fundraising activities e.g., annual Spring Sale, Plant Sale, Carnival & an old local Welsh tradition of Dydd Iau Mawr (activities for all age groups with music & barbeque), organised Firework display & bonfire, & Christmas Hampers delivered locally to those in need. Some organisations deferred until later in the year & also due to some lack of resources, at the one facility, some have not returned but once our new Village Hall is rebuilt & re-opened, we hope to see them return.

Our main project for 2021/22/23 remains - 'Calon y Gymuned' ('The Heart of the Community') that after nearly 90 years of continued use by the communities the main village hall had reached the end of its useful & long life. In 2019 we commissioned a professional structural survey & sadly this confirmed its overall deterioration. In 2020 we organised a Public Meeting after a bilingual questionnaire was circulated & after discussion it was decided to demolish most of the old village hall (October 2021) & refurbish & rebuild a new village hall for the community. The Trustees have since been applying & have some success with offers of funding for our project from the Welsh & National Governments, the National Lottery Community Fund & the Community Ownership Fund, several smaller grants were also applied for & most secured. These funds were added to the savings & donations that the charity & community had been building up over several years specifically towards this eventuality. We hope to complete by Spring of 2024.

This last year has been a challenging year, with the remaining pandemic restrictions in Wales being lifted during May (2022) & with risk assessments completed, deep cleaning performed we were able to recommence hiring of our remaining facility with a variety of activities & returning organisations - a validation of its use to the local community, a benefit for the village & which remains an asset to Aber-Porth & its surrounding villages.

Public benefit

The Trustees are responsible for all aspects of management of the Village Halls & Recreation Grounds & in planning our activities for the year we have kept in mind the Charity Commissions guidance on public benefit at our Trustee meetings.

Volunteers

We are grateful to all our volunteers, over 30 of them, who have registered an interest in volunteering. They have organised & helped with our activities held for the community, giving of their valuable time, support, energy & continued enthusiasm. Without their combined efforts we would not have been able to continue with running our Community Fridge which helps support low-income families, Gardening area, Digi Club, & our quality second hand clothing recycling scheme 'Dillad Dwywaith'. Their support with the external organised events as in the Plant Sale, annual Carnival & Dydd Iau Mawr, Firework & Bonfire night, Christmas hampers, concert & lunches would not have been as successful. In January we applied for Investors in Volunteers status, we were congratulated on being nominated, then assessed & later awarded the Investors in Volunteers award.

Aberporth Village Hall

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last two years we have put in place a new 'Re-build Village Hall Project,' known as 'Heart of the Community'/'Calon y Gymuned' we've made huge progress in delivering this project through the combined effort & enthusiasm of our team of Trustees, staff, volunteers, advisors, our local community, our many funders and contractors. We are grateful for the many hours that have been spent working on & researching various paperwork required to apply for funding from various sources, creating continuing design plans for the rebuild & refurbishment & all necessary documentation, sourcing supplies & contacting various professionals to enable the construction of a new village hall for our community. The rebuild commenced during 2022 & continues. We aim to open the new village hall during Spring of 2024.

After demolition of the older village hall, we are fortunate to have a smaller facility Canolfan Dyffryn/Dyffryn Centre with a meeting room/kitchen/room housing our community fridge & a sports hall that we have improved & maintained. We were able to offer our community, once Covid-19 restrictions were lifted, this facility where the local organisations & some commercial hirers used the hall on a regular basis. We encouraged activities to help reduce isolation (especially post Covid), & provided many opportunities for volunteering & promoting friendships amongst all ages. Activities for wellbeing & health included: Keep fit, Pilates, Table Tennis, Crafting, Coffee Mornings, Gardening & Digi clubs & a Community Fridge.

We also held a number of external community fundraising events, (post Covid) using the premises or our recreation grounds, for example the annual carnival, Dydd Iau Mawr both events also hosted a barbeque, and at the end of the year a Carol Concert was organised.

To assist the Trustees with all the organisation, planning & raising the charity's profile for the above fundraising events & help to recruit/support our many volunteers, manage with the volunteers our Community Fridge & maintain online bookings the charity became an employer from April 2022 of a part-time charity co-ordinator.

During 2022 it was recommended that we change our legal structure as it was considered in the best interests of the charity & its trustees, taking it forward into the future in its positive trajectory towards becoming a Charitable Incorporated Organisation (CIO). A new constitution was created and adopted by the Charity Commission of England & Wales. The Aber-Porth Village Hall & Recreation Ground was registered as a CIO foundation on 20th July 2022.

It enables the charity to sign contracts in its own name & not in the name of individual trustees. This ensures that the trustees have limited liability for any debts incurred & may encourage more people to become future trustees, knowing they have this protection.

We aim to Transfer Assets to the new charity number (1199729) during 2023 & once this is registered with the Land Registry, we will be able to dissolve the old charity number (523850). We remain a registered charity, retaining the charity name but with a new constitution and registration number.

The village hall continues to be the centre of our community for all ages on a regular basis, where the trustees provide facilities, support & a focal point for our beneficiaries.

FINANCIAL REVIEW

Reserves policy

The Trustees acknowledge that our current unrestrictive reserve is based on current expenditure levels, the amount held shall be no more than £50k & is set at 12months running costs. The reason for the higher amount reserve is that hiring of an area within the buildings & car park facilities generate approximately 100% of our annual income & if both areas were unable to meet the monthly income our annual income would reduce significantly. Holding an unrestrictive reserve of 12 months running costs would give the committee the time it would need to find suitable replacement hirers or alternative uses for the vacated parts of the facilities. This figure is set every year in accordance with the previous year's accounts. The reserves are held for current & future improvements to both facilities & recreation grounds and the general reserves are used to run the facilities.

Principal funding sources

Please see accompanying financial statements for Charity No. 523850 (unincorporated charity) for 2022.

There are no financial accounts for this period for the incorporated charity (CIO) these are due in 2024.

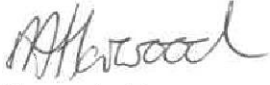
We received income from room hire, donations to our car parks, fundraising events, support for ground maintenance from our parish council, substantial grants from our County Council, Welsh & National Governments & other funders.



Aberporth Village Hall

**Report of the Trustees
for the Year Ended 31 December 2022**

Approved by order of the board of trustees on 5 October 2023 and signed on its behalf by:



M Harwood - Trustee

**Independent Examiner's Report to the Trustees of
Aberporth Village Hall**

I report on the accounts for the year ended 31 December 2022, which are set out on pages seven to thirteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



K R Wilcox
F.C.C.A
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

25 October 2023

Aberporth Village Hall

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	6,314	-	6,314	2,613
Investment income	3	732	-	732	26
Incoming resources from charitable activities					
Aberporth Village Hall		8,119	232,160	240,279	142,921
Canolfan Dyffryn		8,284	-	8,284	13,486
Car Park Donations		40,200	-	40,200	39,888
Other incoming resources		2,431	-	2,431	-
Total incoming resources		66,080	232,160	298,240	198,934
RESOURCES EXPENDED					
Charitable activities					
Aberporth Village Hall		8,349	12,924	21,273	24,173
Canolfan Dyffryn		12,878	9,036	21,914	2,225
Governance costs		905	-	905	1,550
Total resources expended		22,132	21,960	44,092	27,948
NET INCOMING RESOURCES		43,948	210,200	254,148	170,986
Other recognised gains/losses					
Revaluation reserve		704,500	-	704,500	704,500
RECONCILIATION OF FUNDS					
Total funds brought forward		254,751	126,667	381,418	210,432
TOTAL FUNDS CARRIED FORWARD		1,003,199	336,867	1,340,066	1,085,918

The notes form part of these financial statements

Aberporth Village Hall

Balance Sheet At 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	818,945	19,175	838,120	835,026
CURRENT ASSETS					
Debtors	7	2,118	-	2,118	-
Cash at bank and in hand		197,085	317,692	514,777	266,490
		199,203	317,692	516,895	266,490
CREDITORS					
Amounts falling due within one year	8	(2,903)	-	(2,903)	(600)
NET CURRENT ASSETS		196,300	317,692	513,992	265,890
TOTAL ASSETS LESS CURRENT LIABILITIES		1,015,245	336,867	1,352,112	1,100,916
CREDITORS					
Amounts falling due after more than one year	9	(12,046)	-	(12,046)	(14,998)
NET ASSETS		1,003,199	336,867	1,340,066	1,085,918
FUNDS	10				
Unrestricted funds				1,003,199	959,251
Restricted funds				336,867	126,667
TOTAL FUNDS				1,340,066	1,085,918

The financial statements were approved by the Board of Trustees on 5 October 2023 and were signed on its behalf by:



M Harwood -Trustee



Z Storer -Trustee

Aberporth Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.22	31.12.21
	£	£
Fundraising events	<u>6,314</u>	<u>2,613</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest	<u>732</u>	<u>26</u>

Aberporth Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Honoraria payments totalling £500 were made during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	13,006	-
Other pension costs	573	-
	<u>13,579</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Project management	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	700,000	117,868	15,036	4,563	837,467
Additions	-	19,175	-	2,006	21,181
Disposals	-	(14,011)	(2,133)	(16)	(16,160)
	<u>700,000</u>	<u>123,032</u>	<u>12,903</u>	<u>6,553</u>	<u>842,488</u>
DEPRECIATION					
At 1 January 2022	-	-	1,325	1,116	2,441
Charge for year	-	-	958	969	1,927
	<u>-</u>	<u>-</u>	<u>2,283</u>	<u>2,085</u>	<u>4,368</u>
NET BOOK VALUE					
At 31 December 2022	<u>700,000</u>	<u>123,032</u>	<u>10,620</u>	<u>4,468</u>	<u>838,120</u>
At 31 December 2021	<u>700,000</u>	<u>117,868</u>	<u>13,711</u>	<u>3,447</u>	<u>835,026</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	<u>2,118</u>	<u>-</u>

Aberporth Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Taxation and social security	2,588	-
Other creditors	315	600
	<u>2,903</u>	<u>600</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	<u>12,046</u>	<u>14,998</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	254,751	748,448	1,003,199
Restricted funds			
Restricted fund	126,667	210,200	336,867
TOTAL FUNDS	<u>381,418</u>	<u>958,648</u>	<u>1,340,066</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	66,080	(22,132)	704,500	748,448
Restricted funds				
Restricted fund	232,160	(21,960)	-	210,200
TOTAL FUNDS	<u>298,240</u>	<u>(44,092)</u>	<u>704,500</u>	<u>958,648</u>

Aberporth Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	210,432	748,819	959,251
Restricted Funds			
Restricted fund	-	126,667	126,667
TOTAL FUNDS	<u>210,432</u>	<u>875,486</u>	<u>1,085,918</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,534	(24,215)	704,500	748,819
Restricted funds				
Restricted fund	130,400	(3,733)	-	126,667
TOTAL FUNDS	<u>198,934</u>	<u>(27,948)</u>	<u>704,500</u>	<u>875,486</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	210,432	1,497,267	1,707,699
Restricted funds			
Restricted fund	-	336,867	336,867
TOTAL FUNDS	<u>210,432</u>	<u>1,834,134</u>	<u>2,044,566</u>

Aberporth Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	134,614	(46,347)	1,409,000	1,497,267
Restricted funds				
Restricted fund	362,560	(25,693)	-	336,867
TOTAL FUNDS	<u>497,174</u>	<u>(72,040)</u>	<u>1,409,000</u>	<u>1,834,134</u>

Aberporth Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOMING RESOURCES		
Activities for generating funds		
Fundraising events	6,314	2,613
Investment income		
Interest	732	26
Incoming resources from charitable activities		
Hall hire Aberporth Hall	33	222
Hall hire Canolfan Dyffryn	8,284	3,486
Recycle bins	71	29
Donations	7,988	2,192
Covid grants Village Hall	-	10,000
Car park donations	40,200	39,888
Wayleaves	77	78
Covid grants Canolfan Dyffryn	-	10,000
Welsh government	210,200	127,400
Co-op grant	-	3,000
Summer of fun grant	825	-
Cardi care project	2,368	-
Community fridge grant	11,963	-
Co-ordinator wages grant	5,000	-
PA system grant	244	-
CAVO	1,510	-
	<hr/> 288,763	<hr/> 196,295
Other incoming resources		
SSE refund	2,431	-
	<hr/> 298,240	<hr/> 198,934
RESOURCES EXPENDED		
Charitable activities		
Wages	13,006	-
Pensions	573	-
Rates and water	383	322
Insurance	2,701	2,809
Light and heat	1,201	3,353
Telephone	429	-
Admin stationery & advertising	719	2,343
Advertising	-	2,000
Sundries	1,149	274
Cleaning	4,973	991
Maintenance	7,154	6,601
Project officer	-	1,365
Volunteers	451	1,062
Cynnal Y Cardi co-ordinator	-	1,697
Carried forward	32,739	22,817

This page does not form part of the statutory financial statements



Aberporth Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Charitable activities		
Brought forward	32,739	22,817
Mice merchandise	-	1,748
Summer of fun expenses	614	-
Fireworks	2,467	-
Community fridge	2,308	-
CAVO expenses	1,865	-
Cardi care project	568	-
Cohesion grant expenses	50	-
Bank loan interest	346	65
	<hr/> 40,957	<hr/> 24,630
Governance costs		
Accountancy	405	300
Honoraria	500	1,250
	<hr/> 905	<hr/> 1,550
Support costs		
Management		
Fixtures and fittings	958	1,301
Computer equipment	969	467
	<hr/> 1,927	<hr/> 1,768
Finance		
Bank charges	303	-
	<hr/> 44,092	<hr/> 27,948
Total resources expended		
	<hr/>	<hr/>
Net income	<u>254,148</u>	<u>170,986</u>