

BEIGHTON WELFARE RECREATION GROUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BEIGHTON WELFARE RECREATION GROUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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BEIGHTON WELFARE RECREATION GROUND

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2023

Beighton Welfare Recreation Ground is registered with the Charity Commission (Registration number 523834).

Address of charity : High Street
 Beighton
 Sheffield
 S20 1ED

Trustees : S Banks
 K Reaney
 G Roberts
 N Roberts
 Z Zacharkiewicz
 C Sellars

Secretary/Treasurer : J Roberts

Bankers : National Westminster Bank Plc
 5 Market Place
 Chesterfield
 Derbyshire
 S40 1TW

Accountant : TSE Financial Ltd
 Progress House
 206 White Lane
 Gleadless
 Sheffield
 S12 3GL

Independent Examiner : Matthew Plumtree FMAAT
 TSE Financial Ltd
 Progress House
 206 White Lane
 Gleadless
 Sheffield
 S12 3GL

BEIGHTON WELFARE RECREATION GROUND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8.

Constitution and objectives

The charity is constituted by a scheme dated 25 November 2002 and was registered on 16 May 1963 with the number 523834. Its objectives are to provide a welfare institute and recreation ground for the benefit of the people of the village of Beighton and its surrounding area.

Organisational structure

The trustees who served the charity during the year and who are re-elected annually are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities such as hiring out its facilities for use by the public.

Financial review

The charity had net outgoing resources of (£24,773) from the day to day running of the scheme which compares to net ingoing resources of £(21,510) in the previous year. This further large deficit continues to be as a result of a spike in gas and electric prices coupled with turnover yet to resume to pre-pandemic levels.

Activities review

Work continued during the year to create awareness about the facilities available from the charity which extended to the use of Facebook and other internet based networking sites. Differing groups and associations using the facilities made available by the charity include a baby & toddler sensory group, fifty plus group, dementia cafe, lunch club, friendship club, healthy eating session & keep fit and both junior/senior football clubs. The trustees are also actively promoting the outside facilities at the club which are home to various sporting teams.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs.

Risk management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that they may have on the charity.

BEIGHTON WELFARE RECREATION GROUND

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and of it's financials position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

G Roberts

G Roberts - Trustee
28 January 2024

BEIGHTON WELFARE RECREATION GROUND

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BEIGHTON WELFARE RECREATION GROUND

FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Plumtree

Matthew Plumtree FMAAT
Accountsability (Sheffield) Limited
Progress House
206 White Lane
Gleadless
Sheffield
S12 3GL

28 January 2024

BEIGHTON WELFARE RECREATION GROUND

ACCOUNTANTS REPORT TO THE TRUSTEES BEIGHTON WELFARE RECREATION GROUND

FOR THE YEAR ENDED 31 MARCH 2023

We have prepared the financial statements of Beighton Welfare Recreation Ground for the year ended 31 March 2023 on pages 6 to 9. These financial statements have been prepared using the accounting policies set out therein and under the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2022) and the statement of recommended practice for accounting and reporting by charities (effective January 2019).

This report is made solely to the charity's trustees. All our accounting work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an accountants report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our accounting work, for this report, or for the opinions we have formed.

In accordance with the instructions of the trustees we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TSE Financial Limited

TSE Financial Ltd

Progress House
206 White Lane
Gleadless
Sheffield
S12 3GL

28 January 2024

BEIGHTON WELFARE RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	General	Restricted	Total 2023	Total 2022
INCOMING RESOURCES				
Room and pitch hire	32,399	-	32,399	22,576
Bar rent	3,600	-	3,600	3,600
Flat rent	6,440	-	6,440	4,600
Grants received	826	-	826	14,878
Donations, fund raising and other income	-	-	-	-
TOTAL INCOMING RESOURCES	43,265	-	43,265	45,654
RESOURCES EXPENDED				
Rates and water	6,866	-	6,866	5,164
Insurance	3,231	-	3,231	3,495
Light and heat	7,180	-	7,180	11,075
Wages	10,495	-	10,495	9,927
Repairs and maintenance	8,694	-	8,694	5,584
Cleaning and hygiene	649	-	649	1,981
Sundry expenses	73	-	73	47
Telephone	615	-	615	480
Audit and accountancy	1,526	-	1,526	1,380
Waste removal	1,082	-	1,082	-
Depreciation	2,868	24,759	27,627	28,032
TOTAL RESOURCES EXPENDED	43,279	24,759	68,038	67,165
NET MOVEMENT IN FUNDS	(14)	(24,759)	(24,773)	(21,510)
FUND BALANCES BROUGHT FORWARD	95,157	809,818	904,975	926,485
FUND BALANCE CARRIED FORWARD	95,143	785,059	880,202	904,975

BEIGHTON WELFARE RECREATION GROUND

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		809,082		836,709
			<hr/>		<hr/>
CURRENT ASSETS					
Cash at bank and in hand	3	71,987		70,427	
Other debtors		2,569		2,715	
		<hr/>		<hr/>	
		74,556		73,142	
CREDITORS:					
Amounts falling due within one year	4	(3,436)		(4,876)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			71,120		68,266
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>		<hr/>
			880,202		904,975
			<hr/>		<hr/>
FINANCED BY :					
RESTRICTED FUNDS					
CISWO Grant Fund			29,212		29,212
Building Fund			30,281		30,281
One Stop Shop Fund			725,566		750,325
			<hr/>		<hr/>
			785,059		809,818
Accumulated Fund			95,143		95,157
			<hr/>		<hr/>
			880,202		904,975
			<hr/>		<hr/>

BEIGHTON WELFARE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Income

Income from the activities of the club is the gross amount receivable by the club, less returns and allowances and VAT where appropriate.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less it's estimated residual value over the useful economic life of that asset as follows :

Buildings	2% straight line method
Fixtures and fittings	10% reducing balance method

2 FIXED ASSETS

	Land & Buildings	Fixtures & fittings	Land & Buildings	Fixtures & fittings	Total
Restricted assets	No £	No £	Yes £	Yes £	£
COST					
At 1 April 2022	103,296	24,277	1,095,707	134,262	1,357,542
At 31 March 2023	103,296	24,277	1,095,707	134,262	1,357,542
DEPRECIATION					
At 1 April 2022	71,152	16,257	327,609	105,815	520,833
Charge for the year	2,066	802	21,914	2,845	27,627
At 31 March 2023	73,218	17,059	349,523	108,660	548,460
NET BOOK VALUE					
At 31 March 2023	30,078	7,218	746,184	25,602	809,082
At 31 March 2022	32,144	8,020	768,098	28,447	836,709

BEIGHTON WELFARE RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
3 CASH AT BANK AND IN HAND		
National Westminster Bank	70,987	70,326
Cash in hand	1,000	100
	<u>71,987</u>	<u>70,427</u>
4 CREDITORS FALLING DUE WITHIN ONE YEAR		
Accruals	2,294	924
Trade creditors	410	2,848
Net wages	673	799
PAYE	59	305
	<u>3,436</u>	<u>4,876</u>