

LEEDS UNIT 424 OF THE SEA CADET CORPS

England & Wales · Charity number 523754

Details

Other names	LEEDS UNIT NO 424 SEA CADET CORPS, CITY OF LEEDS SEA CADETS, TS ARK ROYAL
Status	Registered
Legal form	Other
Registered	1965-03-16
Register	View on the Charity Commission register

Contact

Address	Sea Cadets Thwaite Lane Leeds LS10 1RN
Phone	07760857482
Email	info@leeds424scc.org
Website	https://www.sea-cadets.org/leeds

Activities

Objects: The charitable purpose of the Unit (the Purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

Activities: A cadet training centre based on Leeds Liverpool canal near Thwaites Mills one of 400 spread across the UK. We currently have 60 cadets trained by 15 volunteers.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** COUNTY BOROUGH OF LEEDS
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£14,420	£18,314	-	-
2024-03-31	£25,443	£20,899	-	-
2023-03-31	£42,219	£43,461	-	-
2022-03-31	£26,844	£30,454	-	-
2021-03-31	£27,706	£27,734	-	-

Trustees

Name	Role	Appointed
Lisa Brunton	Chair	2024-05-15
Christian Scheres		2025-09-01
Duncan Summers		2023-03-03
Emmerson Walgrove		2025-09-01
Keith CADDICK		2026-02-11
PAMELA MATTHEWS		2025-09-01

LEEDS UNIT 424 OF THE SEA CADET CORPS

England & Wales - Charity number 523754

Accounts

Leeds Unit 424 of the Sea Cadet Corps

Charity number 523754

Annual Report and Financial Statements

for the year ended 31 March 2024



Leeds Unit 424 of the Sea Cadet Corps

Annual Report and Financial Statements for the year ended 31 March 2024

Contents	Page
Trustees' report	2 to 3
Examiner's report	4
Receipts and payments account	5
Statement of assets and liabilities	6
Notes to the accounts	7 to 8

Prepared by West Yorkshire Community Accountancy Service CIO

Leeds Unit 424 of the Sea Cadet Corps

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lisa Brunton	Chair	Appointed 15 May 2024
Duncan Summers	Treasurer	Appointed 3 March 2023
Christian Scheres		Appointed 1 November 2024
Donald Beacroft		Appointed 1 August 2024
Julie Squires		Appointed 15 May 2024
Susan Hartup	Secretary	Appointed 27 March 2023 Resigned 22 May 2024
Jonathan Crewe	Chair	Appointed 27 March 2023 Resigned 24 April 2024

Charity number	523754	Registered in England and Wales
-----------------------	--------	---------------------------------

Registered and principal address	Bankers
Leeds Sea Cadets Thwaite Lane Leeds LS10 1RN	Lloyds Bank 15 Blackheath Village Kidbrooke London SE3 9LH

Independent examiner

Sarah Coates MAAT

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity was registered on 16 March 1965 and is governed by the standard Sea Cadet regulations.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Leeds Unit 424 of the Sea Cadet Corps

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

The charitable purpose of the Unit (the Purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

The charity's main activities

A cadet training centre based on the Leeds/Liverpool Canal near Thwaite's Mill. One of 400 spread across the UK. We currently have 60 cadets trained by 15 volunteers.

Public benefit statement

The Unit Management Team (UMT) continue to give due regard to the public benefit provided by the Unit in relation to the charitable purposes of the Sea Cadet movement as set out in the activities and achievements outlined in this report. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. In order to achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:

Regular and structured activities with a nautical theme.

Allowing young people to take part in activities connected with the wider Sea Cadet movement such as waterborne activities, events and competitions at district, area and national levels.

Availability of formal educational achievements whilst taking courses to earn badges and promotions.

Contributions are kept low in order to ensure all those who wish to take part in the activities of the Unit may do so.

Achievements and performance

Cadet numbers were steady, the previous year's Energy Bills have been brought under control to a manageable monthly sum, a series of community events and fundraisers have been well attended by both Staff and Cadets establishing relationships with our local communities and generating much needed funds. We have secured some restricted funding to assist with the ongoing maintenance of the estate. Cadets have enjoyed a good year of boating and training activities and a the Unit Open Day was well attended affording opportunity to demonstrate our offering to the wider community.

Financial review

The net receipts for the year were £4,544, including net payments of £366 on unrestricted funds and net receipts of £4,910 on restricted funds.

Reserves policy

The charity's free reserves, at the year end were £6,801.

As a Minimum, we aim to hold 3 months liabilities in Reserve, equating currently to £2,500. Further targeted fundraising throughout the coming financial years ought to allow us to increase this to a more stable 6 months Reserve in the sum of £5,000 months (target for 2025 / 2026 financial year).

Approved by the board of trustees on 27/01/2025

Duncan Summers (Trustee)

Leeds Unit 424 of the Sea Cadet Corps

Independent examiner's report to the trustees of Leeds Unit 424 of the Sea Cadet Corps

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Coates MAAT

27/01/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Leeds Unit 424 of the Sea Cadet Corps
Receipts and payments account
for the year ended 31 March 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Grants and donations	(2)	12,386	5,970	18,356	31,334
Fundraising and special events		3,326	-	3,326	214
Sales receipts		1,602	-	1,602	3,462
Course fees		1,610	-	1,610	3,997
Rents and room hires		480	-	480	2,999
Other income		69	-	69	213
Total receipts		19,473	5,970	25,443	42,219
Payments					
Fundraising and special events costs		804	250	1,054	237
Catering		-	-	-	2,443
Training courses		191	-	191	4,344
Items for resale		1,128	-	1,128	1,586
Utilities		10,105	-	10,105	4,115
Printing, postage and stationery		-	-	-	1,530
Phone and broadband		415	-	415	469
Building maintenance		2,009	-	2,009	12,180
Boat maintenance		-	-	-	303
Vehicle maintenance		173	-	173	751
Other equipment maintenance		793	-	793	332
Insurance		2,558	-	2,558	2,261
Equipment and resources		83	810	893	12,205
Fuel and travel		765	-	765	284
Independent examination of accounts		540	-	540	396
Bank charges		-	-	-	25
Unit contribution		100	-	100	-
Other expenses		175	-	175	-
Total payments		19,839	1,060	20,899	43,461
Net receipts / (payments)		(366)	4,910	4,544	(1,242)
Fund balances brought forward		7,167	-	7,167	8,409
Fund balances carried forward	(3)	6,801	4,910	11,711	7,167

Leeds Unit 424 of the Sea Cadet Corps
Statement of assets and liabilities
as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	5,380	4,910	10,290	7,167
Cash in hand	1,421	-	1,421	-
Total cash funds	<u>6,801</u>	<u>4,910</u>	<u>11,711</u>	<u>7,167</u>

Assets retained for the charity's own use

Land and buildings
Boats
Computers and other equipment

Liabilities

	2024
	£
Creditors	1,000
Accruals	567
	<u>1,567</u>

The financial statements were approved by the board of trustees on 27/01/2025

Duncan Summers (Trustee)

Leeds Unit 424 of the Sea Cadet Corps

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leeds Unit 424 of the Sea Cadet Corps
Notes to the accounts continued
for the year ended 31 March 2024

2 Grants and donations	2024	2024	2024	2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Lloyds Grant foundation	-	5,000	5,000	-
HMR Ark Royal	-	400	400	-
First Bus	-	320	320	-
Unite the Union	-	250	250	-
Leeds City Council	-	-	-	435
Arnold Clark	-	-	-	1,000
Marine Society & Sea Cadets	-	-	-	13,274
The Liz and Terry Bramall Foundation	-	-	-	3,000
Sir George Martin Trust	-	-	-	5,000
Cadet donations	9,798	-	9,798	8,096
Other donations	2,588	-	2,588	529
	<u>12,386</u>	<u>5,970</u>	<u>18,356</u>	<u>31,334</u>

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Lloyds Grant foundation	-	5,000	490	-	4,510
HMR Ark Royal	-	400	-	-	400
Unite the Union	-	250	250	-	-
First Bus	-	320	320	-	-
	<u>-</u>	<u>5,970</u>	<u>1,060</u>	<u>-</u>	<u>4,910</u>

Fund name

Purpose of restriction

Lloyds Grant foundation	Towards the costs of equipment and a bench.
HMR Ark Royal	Towards the costs of a BBQ and equipment.
Unite the Union	Towards the costs of a Christmas meal for the cadets.
First Bus	Towards the costs of a Gazebo

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

LEEDS UNIT 424 OF THE SEA CADET CORPS

England & Wales - Charity number 523754

Accounts

Leeds Unit 424 of the Sea Cadet Corps

Charity number 523754

Annual Report and Financial Statements

for the year ended 31 March 2022



West Yorkshire Community Accounting Service

Leeds Unit 424 of the Sea Cadet Corps

Annual Report and Financial Statements for the year ended 31 March 2022

Contents	Page
Trustees' report	2 to 3
Examiner's report	4
Receipts and payments account	5
Statement of assets and liabilities	6
Notes to the accounts	7 to 8

Prepared by West Yorkshire Community Accountancy Service CIO

Leeds Unit 424 of the Sea Cadet Corps

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Simon Dean	Chair	
Sarah Prollins	Secretary	Resigned 15 December 2021
Paul Wray	Treasurer	
Rev Alexander Buckley		
Liam Brook		
Zoe Corner	Secretary	Appointed 15 December 2021
Brian Haddington		Appointed 14 March 2022
Charity number	523754	Registered in England and Wales

Registered and principal address

Leeds Sea Cadets
Thwaite Lane
Leeds
LS10 1RN

Bankers

Lloyds Bank	HSBC
15 Blackheath Village	33 Park Row
Kidbrooke	Leeds
London	LS1 1LD
SE3 9LH	

Independent examiner

Stephen Procter

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by the standard Sea Cadet regulations.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Leeds Unit 424 of the Sea Cadet Corps

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

The charitable purpose of the Unit (the Purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

The charity's main activities

A cadet training centre based on the Leeds/Liverpool Canal near Thwaites Mill. One of 400 spread across the UK. We currently have 60 cadets trained by 15 volunteers.

Public benefit statement

The Unit Management Team (UMT) continue to give due regard to the public benefit provided by the Unit in relation to the charitable purposes of the Sea Cadet movement as set out in the activities and achievements outlined in this report. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. In order to achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:

Regular and structured activities with a nautical theme.

Allowing young people to take part in activities connected with the wider Sea Cadet movement such as waterborne activities, events and competitions at district, area and national levels.

Availability of formal educational achievements whilst taking courses to earn badges and promotions.

Contributions are kept low in order to ensure all those who wish to take part in the activities of the Unit may do so.

Achievements and performance

The unit returned to face-to-face training on the 15 April 2021 and apart from a few short periods of closure due to health and safety procedures to protect the whole unit after members reporting Covid-19 positive.

During the year the unit has continued with its refurbishment program in line with a central corporate image, and this is now nearly complete.

The unit is now an all-electric location after the removal of the LPG cylinder.

At the end of July 2021 CSgt (SCC) Liam Brook was appointed Office In Charge of the unit, additionally this was finalised to Commanding Officer in late January 2022.

The unit has continue to build on the face-to-face training, moving back to weekend events, although currently day run, but continuing to build on the cadet experience where possible.

Financial review

Net payments for the year were £3,610, all relating to unrestricted funds.

Reserves policy

The charity's free reserves at year end were £8,409.

The charity trustees' policy aims to maintain unrestricted reserves at a level equating to 3 months revenue payments in order to safeguard the Unit's ongoing activities from any unexpected fluctuations in income.

Approved by the board of trustees on 19/10/2022

Simon Dean (Trustee)

Leeds Unit 424 of the Sea Cadet Corps

Independent examiner's report to the trustees of Leeds Unit 424 of the Sea Cadet Corps

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

19/10/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Leeds Unit 424 of the Sea Cadet Corps
Receipts and payments account
for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Receipts					
Grants and donations	(2)	14,128	2,100	16,228	26,123
Cadet contributions		4,452	-	4,452	1,558
Fundraising and special events		-	-	-	3
Sales receipts		1,284	-	1,284	19
Course fees		2,920	-	2,920	-
Rents and room hires		1,959	-	1,959	-
Other income		1	-	1	3
Total receipts		24,744	2,100	26,844	27,706
Payments					
Fundraising and special events costs		-	-	-	37
Catering		346	-	346	46
Training courses		2,285	-	2,285	-
Items for resale		1,127	-	1,127	-
Utilities		2,762	-	2,762	2,218
Printing, postage and stationery		1,777	-	1,777	8
Phone and broadband		432	-	432	564
Building maintenance		5,286	-	5,286	20,714
Boat maintenance		448	-	448	-
Vehicle maintenance		1,196	-	1,196	904
Other equipment maintenance		-	-	-	112
Insurance		3,081	-	3,081	2,709
Equipment and resources		7,760	2,100	9,860	-
Fuel and travel		532	-	532	-
Independent examination of accounts		396	-	396	396
Other expenses		926	-	926	26
Total payments		28,354	2,100	30,454	27,734
Net income / (expenditure)		(3,610)	-	(3,610)	(28)
Fund balances brought forward		12,019	-	12,019	12,047
Fund balances carried forward	(3)	8,409	-	8,409	12,019

Leeds Unit 424 of the Sea Cadet Corps

Statement of assets and liabilities

as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Lloyds Bank current account	2,245	-	2,245	1,683
Lloyds Bank savings account	5,916	-	5,916	9,775
HSBC current account	-	-	-	84
Soldo prepaid card	148	-	148	380
Cash in hand	100	-	100	97
Total cash funds	8,409	-	8,409	12,019

Assets retained for the charity's own use

The Unit owns a number of assets which are currently valued approximately as follows:

	£
Land and buildings	58,749
Boats	11,123
Computers and other equipment	7,552

Liabilities

Independent examination	396
	<u>396</u>

The financial statements were approved by the board of trustees on 19/10/2022

Simon Dean (Trustee)

Leeds Unit 424 of the Sea Cadet Corps

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leeds Unit 424 of the Sea Cadet Corps
Notes to the accounts continued
for the year ended 31 March 2022

2 Grants and donations	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Sport England (Lottery)	-	-	-	3,500
Leeds City Council	10,667	2,100	12,767	19,431
Freemasons	2,000	-	2,000	-
Other donations	1,461	-	1,461	3,192
	<u>14,128</u>	<u>2,100</u>	<u>16,228</u>	<u>26,123</u>

3 Restricted funds	Receipts £	Payments £	Transfers £	Balance c/f £
Leeds City Council	<u>2,100</u>	<u>2,100</u>	<u>-</u>	<u>-</u>
	<u>2,100</u>	<u>2,100</u>	<u>-</u>	<u>-</u>

Fund name

Purpose of restriction

Leeds City Council

Towards equipment and work in the galley.

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

LEEDS UNIT 424 OF THE SEA CADET CORPS

England & Wales - Charity number 523754

Accounts

Leeds Unit 424 of the Sea Cadet Corps

Charity number 523754

Annual Report and Financial Statements

for the year ended 31 March 2021



West Yorkshire Community Accounting Service

Leeds Unit 424 of the Sea Cadet Corps

Annual Report and Financial Statements for the year ended 31 March 2021

Contents	Page
Trustees' report	2 to 4
Examiner's report	5
Receipts and payments account	6
Statement of assets and liabilities	7
Notes to the accounts	8 to 9

Prepared by West Yorkshire Community Accounting Service

Leeds Unit 424 of the Sea Cadet Corps

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Simon Dean	Chair	
Sarah Prollins	Secretary	Appointed 19 November 2020
Paul Wray	Treasurer	Appointed 19 November 2020
Gary Maindonald		Resigned 1 February 2021
Rev Alexander Buckley		
Surinder Rall	Secretary	Resigned 19 November 2020
Liam Brook		Appointed 23 July 2021

Charity number

The charity was registered with the Charity Commission for England and Wales, number 523754, on 16 March 1965.

Principal address

Leeds Sea Cadets
Thwaite Lane
Leeds
LS10 1RN

Bankers

Lloyds Bank	HSBC
15 Blackheath Village	33 Park Row
Kidbrooke	Leeds
London	LS1 1LD
SE3 9LH	

Independent examiner

Stephen Procter

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by the standard Sea Cadet regulations.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Leeds Unit 424 of the Sea Cadet Corps

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

The charitable purpose of the Unit (the Purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

The charity's main activities

A cadet training centre based on the Leeds/Liverpool Canal near Thwaites Mill. One of 400 spread across the UK. We currently have 60 cadets trained by 15 volunteers.

Public benefit statement

The Unit Management Team (UMT) continue to give due regard to the public benefit provided by the Unit in relation to the charitable purposes of the Sea Cadet movement as set out in the activities and achievements outlined in this report. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. In order to achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:

Regular and structured activities with a nautical theme.

Allowing young people to take part in activities connected with the wider Sea Cadet movement such as waterborne activities, events and competitions at district, area and national levels.

Availability of formal educational achievements whilst taking courses to earn badges and promotions.

Contributions are kept low in order to ensure all those who wish to take part in the activities of the Unit may do so.

Achievements and performance

For the majority of the financial year, the unit unfortunately has been closed due to COVID, with only a limited period of activity before closed due to the national lockdown.

During this time with the support of a small number of volunteers, the unit buildings have undergone much needed building work, which has meant not only is the unit better equipped for return to training, but also the annex that has been unfinished has now been completed and operational.

Additional energy saving features have been introduced like replacing the costly lighting for LED alternatives that give better light at reduced cost.

Other parts of the unit have had upgrades along with decoration in line with a central corporate image.

At the beginning of February there was a change in command with the old OIC CSgt (SCC) Gary Maindonald getting a promotion within the Sea Cadets and the post of OIC taken up by CPO (SCC) Rebecca Horner.

Hopefully the unit will be able to return to back to face to face training in the near future.

Covid-19

Although the unit has had to close for the majority of the financial year due to the coronavirus, we have been fortunate to have been able to receive the government and local grants to support organisations through this period. This has allowed us to undergo various repairs and enhancements to the unit buildings during this time.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

Leeds Unit 424 of the Sea Cadet Corps

Trustees' report (continued) for the year ended 31 March 2021

Financial review

Net payments for the year were £28, all relating to unrestricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £12,019.

The charity trustees' policy aims to maintain unrestricted reserves at a level equating to 3 months revenue payments in order to safeguard the Unit's ongoing activities from any unexpected fluctuations in income.

Signed on behalf of the board of trustees on 09/11/2021

Simon Dean (Trustee)

Leeds Unit 424 of the Sea Cadet Corps

Independent examiner's report to the trustees of Leeds Unit 424 of the Sea Cadet Corps

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

03/12/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Leeds Unit 424 of the Sea Cadet Corps
Receipts and payments account
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Receipts					
Grants and donations	(2)	22,623	3,500	26,123	13,338
Cadet contributions		1,558	-	1,558	4,477
Fundraising and special events		3	-	3	1,542
Sales receipts		19	-	19	2,368
Course fees		-	-	-	6,655
Other income		3	-	3	635
Total receipts		<u>24,206</u>	<u>3,500</u>	<u>27,706</u>	<u>29,015</u>
Payments					
Fundraising and special events costs		37	-	37	274
Catering		46	-	46	750
Training courses		-	-	-	6,376
Items for resale		-	-	-	1,622
Utilities		2,218	-	2,218	4,303
Printing, postage and stationery		8	-	8	548
Phone and broadband		564	-	564	552
Building maintenance		20,714	-	20,714	739
Boat maintenance		-	-	-	125
Vehicle maintenance		904	-	904	576
Other equipment maintenance		112	-	112	-
Insurance		2,709	-	2,709	2,321
Equipment and resources		-	-	-	4,108
Professional fees		-	-	-	2,303
Independent examination of accounts		396	-	396	360
Other expenses		26	-	26	307
Total payments		<u>27,734</u>	<u>-</u>	<u>27,734</u>	<u>25,264</u>
Net receipts / (payments)		<u>(3,528)</u>	<u>3,500</u>	<u>(28)</u>	<u>3,751</u>
Transfers between funds		3,500	(3,500)	-	-
Net movement in funds after transfers		<u>(28)</u>	<u>-</u>	<u>(28)</u>	<u>3,751</u>
Fund balances brought forward		<u>12,047</u>	<u>-</u>	<u>12,047</u>	<u>8,296</u>
Fund balances carried forward	(3)	<u>12,019</u>	<u>-</u>	<u>12,019</u>	<u>12,047</u>

Leeds Unit 424 of the Sea Cadet Corps

Statement of assets and liabilities

as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Lloyds Bank current account	1,683	-	1,683	436
Lloyds Bank savings account	9,775	-	9,775	10,889
HSBC current account 1	84	-	84	26
HSBC current account 2 (CO)	-	-	-	31
Soldo prepaid card	380	-	380	278
Cash in hand	97	-	97	387
Total cash funds	<u>12,019</u>	<u>-</u>	<u>12,019</u>	<u>12,047</u>

Assets retained for the charity's own use

The Unit owns a number of assets which are currently valued approximately as follows:

	£
Land and buildings	58,749
Boats	11,123
Computers and other equipment	7,552

Liabilities

	£
HR Fire and Safety	342
Independent examination	396
	<u>738</u>

Approval of the accounts

The financial statements were approved by the board of trustees on 09/11/2021

Simon Dean (Trustee)

Leeds Unit 424 of the Sea Cadet Corps

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leeds Unit 424 of the Sea Cadet Corps
Notes to the accounts continued
for the year ended 31 March 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Sport England (Lottery)	-	3,500	3,500	7,500
Leeds City Council	19,431	-	19,431	1,585
Donations	3,192	-	3,192	4,253
	<u>22,623</u>	<u>3,500</u>	<u>26,123</u>	<u>13,338</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Sport England (Lottery)	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>(3,500)</u>	<u>-</u>
	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>(3,500)</u>	<u>-</u>

Fund name

Purpose of restriction

Sport England (Lottery)

Towards the costs of refurbishments. (Grant paid in arrears after work paid for from unrestricted funds, thus the transfer to reimburse these funds.)

4 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.