

Kellingley Miners Welfare Scheme
Unaudited Financial Statements
31st March 2023

HOLMES BEAUMONT & HOLROYD LIMITED

Chartered Accountants
15 Ropergate End
Pontefract
West Yorkshire
WF8 1JT

Kellingley Miners Welfare Scheme

Financial Statements

Year ended 31st March 2023

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Kellingley Miners Welfare Scheme

Trustees' Annual Report

Year ended 31st March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and administrative details

Registered charity name Kellingley Miners Welfare Scheme

Charity registration number 523747

Principal office Kellingley Social Centre
Marine Villa Road
Knottingley
West Yorkshire
WF11 8ER

The trustees

Mr G W M Burton
Mr A Robinson
Mr C Kitchen
Mrs M Cummings (Retired 17th August 2022)
Mr G Greenwood
Mr A Sadler (Retired 17th August 2022)
Mr N Pearson (Appointed 1st January 2023)

Independent examiner M Flanagan ACA FCCA
15 Ropergate End
Pontefract
West Yorkshire
WF8 1JT

Structure, governance and management

Kellingley Miners Welfare Scheme was established by lease and trust deed dated 17th December 1965. The lease is on peppercorn rent terms from Wakefield MDC and was granted for a period of 60 years from 14th April 1965. The lease expires in 2026. The Trustees are in ongoing discussions with Wakefield MDC and are hopeful that a further lease will be granted when the current one expires.

The trustees are appointed by the members and serve for two years, after which period they may put themselves forward for re-appointment. The rules of management provide for seven trustees and the trustees who have served during the year are named above.

The trustees have assessed the major risks to which the charity is exposed, which, in particular, are those related to the operations and finances of the scheme. The trustees confirm that they are satisfied that systems are in place to mitigate these risks.

Objectives and activities

The objects of the charity are to provide social, recreational, and cultural facilities for persons who are, or have been, employed in the coal industry of Great Britain or its allied industries.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the scheme's aims and objectives, in planning future activities, and setting grant making policy for the year.

Kellingley Miners Welfare Scheme

Trustees' Annual Report *(continued)*

Year ended 31st March 2023

Achievements and performance

The scheme encourages and supports outdoors sporting activities e.g., football, rugby, bowls, etc teams, all of who play in competitive local leagues. It also offers facilities for darts and dominoes, snooker, and other indoor games.

During 2021 the scheme also set up a volunteer hub to provide services and support to vulnerable people in the local community.

Financial review

It is the policy of the charity to maintain sufficient funds to cover administrative and support costs and to be able to respond to any exceptional expenditure, which may arise from time to time.

Unrestricted funds and restricted funds were maintained at a satisfactory level throughout the year and stood at £273,277 and £7,386, respectively, on 31st March 2023 (2022 £277,405 (Unrestricted) £4,318 (Restricted)).

During the year the charity generated income of £38,506 (2022 £54,048) with expenditure amounting to £39,566 (2022 £66,368).

In consideration of a licence fee, parts of the property and facilities are utilised by Kellingley (Knottingley) Miners Welfare Scheme Social Club Limited. The level of licence fee is determined by and must be sufficient to meet the annual running expenses of the charity.

The financial position of the charity depends on the continued support of the Social Club. Assuming the continuation of this relationship, the trustees consider the financial position of the charity to be satisfactory.

There are no restrictions on the charity's power to invest and the trustees take such decisions after considering the demand for funds.

Plans for future periods

It is the intention of the charity to continue with its objectives of providing social, recreational, and cultural facilities as specified above as well as support for vulnerable members of the local community.

The trustees' annual report was approved on 24th November 2023 and signed on behalf of the board of trustees by:

Mr A Robinson
Trustee

Kellingley Miners Welfare Scheme

Independent Examiner's Report to the Trustees of Kellingley Miners Welfare Scheme

Year ended 31st March 2023

I report to the trustees on my examination of the financial statements of Kellingley Miners Welfare Scheme ('the charity') for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Flanagan ACA FCCA
Independent Examiner

15 Ropergate End
Pontefract
West Yorkshire
WF8 1JT

28th November 2023

Kellingley Miners Welfare Scheme

Statement of Financial Activities

Year ended 31st March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	1,433	18,550	19,983	28,140
Charitable activities	5	18,502	-	18,502	25,906
Investment income	6	21	-	21	2
Total income		<u>19,956</u>	<u>18,550</u>	<u>38,506</u>	<u>54,048</u>
Expenditure					
Expenditure on charitable activities	7	24,084	15,482	39,566	66,368
Total expenditure		<u>24,084</u>	<u>15,482</u>	<u>39,566</u>	<u>66,368</u>
Net expenditure and net movement in funds		<u>(4,128)</u>	<u>3,068</u>	<u>(1,060)</u>	<u>(12,320)</u>
Reconciliation of funds					
Total funds brought forward		277,405	4,318	281,723	294,044
Total funds carried forward		<u>273,277</u>	<u>7,386</u>	<u>280,663</u>	<u>281,723</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Kellingley Miners Welfare Scheme

Statement of Financial Position

31st March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible fixed assets	12		244,041		245,265
Current assets					
Stocks	13	275		1,000	
Debtors	14	34,244		31,860	
Cash at bank and in hand		5,485		13,979	
		<u>40,004</u>		<u>46,839</u>	
Creditors: amounts falling due within one year	15	<u>3,382</u>		<u>10,380</u>	
Net current assets			<u>36,622</u>		<u>36,459</u>
Total assets less current liabilities			<u>280,663</u>		<u>281,724</u>
Net assets			<u>280,663</u>		<u>281,724</u>
Funds of the charity					
Restricted funds			7,386		4,318
Unrestricted funds			<u>273,277</u>		<u>277,405</u>
Total charity funds	18		<u>280,663</u>		<u>281,723</u>

These financial statements were approved by the board of trustees and authorised for issue on 24th November 2023, and are signed on behalf of the board by:

Mr A Robinson
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Kellingley Miners Welfare Scheme

Notes to the Financial Statements

Year ended 31st March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kellingley Social Centre, Marine Villa Road, Knottingley, West Yorkshire, WF11 8ER.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The scheme constitutes a public benefit entity as defined by FRS 102.

Going concern

The continuing viability of the charity and its ability to continue as a going concern is dependent upon the annual payment of the licence fee from Kellingley (Knottingley) Miners' Welfare Scheme Social Club Limited to the charity. In the year ended 31st March 2023, Kellingley (Knottingley) Miners' Welfare Scheme Social Club Limited made a loss of £18,198 (2022 £50 profit) and had net current assets of £29,878 (2022 £46,077 net current assets) at the balance sheet date. The future viability of Kellingley (Knottingley) Miners' Welfare Scheme Social Club Limited is dependent upon maintaining profitability and/or having access to additional finance.

On this basis, the charity's trustees consider it appropriate to prepare the accounts on a going concern basis. However, should further trading losses arise and additional financing is not available, the going concern basis used in preparing the charity's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any of the adjustments to the charity's assets or liabilities that might be necessary should the going concern basis prove to be inappropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are earmarked for the purposes of meeting the running costs of the volunteer hub.

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

- where goods are provided to the charity as a donation that would normally be purchased from suppliers, the contribution is included in the financial statements at an estimate based on the fair market value of the contribution. Food goods donated and held as stock for distribution are recognised as incoming resources within donations when received and as stock, an equivalent amount is included as resources expended when stock is distributed.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are included at cost less depreciation and impairment.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	15% reducing balance
Refurbishment costs	-	15% reducing balance

No depreciation has been provided on the leasehold property. This is not in accordance with FRS102, which requires buildings to be depreciated.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and net realisable value, after allowance for obsolete items.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Basic financial instruments are recognised at transaction price.

The charity holds the following financial assets and liabilities:

Short-term trade and other debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account before operating profit.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,433	–	1,433
Donated food	–	1,500	1,500
Grants			
Nova Wakefield District grants	–	10,050	10,050
Government grants	–	7,000	7,000
	<u>1,433</u>	<u>18,550</u>	<u>19,983</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	3,000	1,500	4,500
Donated food	–	7,800	7,800
Grants			
Nova Wakefield District grants	–	14,100	14,100
Government grants	–	1,740	1,740
	<u>3,000</u>	<u>25,140</u>	<u>28,140</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from non-investment property in furtherance of the charity's objects	<u>18,502</u>	<u>18,502</u>	<u>25,906</u>	<u>25,906</u>

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	21	21	2	2

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Volunteer hub	5,756	15,308	21,063
Support costs	18,328	174	18,503
	24,084	15,482	39,566

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Volunteer hub	-	40,462	40,461
Support costs	25,907	-	25,907
	25,907	40,462	66,368

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	2,784	2,999

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,025	1,025

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	4,247	6,201

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1st April 2022	228,270	116,174	51,688	396,132
Additions	-	1,560	-	1,560
At 31st March 2023	228,270	117,734	51,688	397,692
Depreciation				
At 1st April 2022	-	99,537	51,330	150,867
Charge for the year	-	2,730	54	2,784
At 31st March 2023	-	102,267	51,384	153,651
Carrying amount				
At 31st March 2023	228,270	15,467	304	244,041
At 31st March 2022	228,270	16,637	358	245,265

The property is erected on land held under lease from Wakefield MDC, which expires in 2026. Under the terms of the lease, the trustees cannot assign, underlet or part with possession of the premises, the effect of which is that the property has no marketable value.

13. Stocks

	2023 £	2022 £
Food bank stock	275	1,000

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	1,967	1,581
Social Club	32,277	30,278
Other debtors	-	1
	34,244	31,860

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	(112)	49
Accruals and deferred income	3,494	10,331
	3,382	10,380

16. Deferred income

	2023 £	2022 £
Amount deferred in year	-	7,000

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

16. Deferred income *(continued)*

On 16th February 2022, the Charity received a grant of £7,000 from Wakefield Council towards a WF Connect Cafes digital inclusion project. The grant will go towards the purchase of computer equipment, consumables, and the staffing costs for an administration worker for the project. None of these costs had been incurred before the year end and so the grant has been deferred to the year ended 31st March 2023.

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>7,000</u>	<u>1,740</u>

During the year ended 31st March 2023, the charity received grants of £7,000 (2022 £1,740) from Wakefield Council.

18. Analysis of charitable funds

Unrestricted funds

	At 1st April 2022	Income	Expenditure	At 31st March 2023
	£	£	£	£
General funds	<u>277,405</u>	<u>19,956</u>	<u>(24,084)</u>	<u>273,277</u>

	At 1st April 2021	Income	Expenditure	At 31st March 2022
	£	£	£	£
General funds	<u>274,404</u>	<u>28,908</u>	<u>(25,907)</u>	<u>277,405</u>

Restricted funds

	At 1st April 2022	Income	Expenditure	At 31st March 2023
	£	£	£	£
Restricted Fund - Food bank	<u>4,318</u>	<u>18,550</u>	<u>(15,482)</u>	<u>7,386</u>

	At 1st April 2021	Income	Expenditure	At 31st March 2022
	£	£	£	£
Restricted Fund - Food bank	<u>19,640</u>	<u>25,140</u>	<u>(40,462)</u>	<u>4,318</u>

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	236,655	7,386	244,041
Current assets	40,004	-	40,004
Creditors less than 1 year	(3,382)	-	(3,382)
Net assets	273,277	7,386	280,663

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	238,865	6,400	245,265
Current assets	41,921	4,918	46,839
Creditors less than 1 year	(3,381)	(7,000)	(10,381)
Net assets	277,405	4,318	281,723

20. Related parties

One of the charity's trustees, Mr A Robinson also act as director of Kellingley (Knottingley) Miners' Welfare Scheme Social Club Limited. In consideration of a licence fee, parts of the property and facilities of the charity are utilised by the company. The level of licence fee is determined by and must be sufficient to meet the annual running expenses of the charity. The licence fee for the year ended 31st March 2023 amounted to £18,502 (2022 £25,906). Debtors include £32,277 in relation to the balance outstanding to the charity on 31st March 2023 (2022 £30,278).

Kellingley Miners Welfare Scheme

Management Information

Year ended 31st March 2023

The following pages do not form part of the financial statements.

Kellingley Miners Welfare Scheme
Detailed Statement of Financial Activities
Year ended 31st March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	1,433	4,500
Donated food	1,500	7,800
Nova Wakefield District grants	10,050	14,100
Government grants	7,000	1,740
	<u>19,983</u>	<u>28,140</u>
 Charitable activities		
Income from non-investment property in furtherance of the charity's objects	<u>18,502</u>	<u>25,906</u>
 Investment income		
Bank interest receivable	<u>21</u>	<u>2</u>
 Total income	<u><u>38,506</u></u>	<u><u>54,048</u></u>
 Expenditure		
Expenditure on charitable activities		
Purchases	5,334	16,005
Closing stock	275	1,000
Wages and salaries	4,247	6,201
Rates and water	2,129	2,084
Light and heat	10,100	10,642
Repairs and maintenance	891	5,485
Insurance	1,967	4,589
Other motor/travel costs	1,213	2,664
Legal and professional fees	1,026	1,025
Other office costs	-	1,014
Depreciation	2,784	2,999
Contribution to Social Club	10,150	14,660
	<u>39,566</u>	<u>66,368</u>
 Total expenditure	<u><u>39,566</u></u>	<u><u>66,368</u></u>
 Net expenditure	<u><u>(1,060)</u></u>	<u><u>(12,320)</u></u>

Kellingley Miners Welfare Scheme

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Social Club premises		
<i>Support costs</i>		
Rates and water	2,129	2,084
Light and heat	10,100	10,642
Repairs and maintenance	497	4,568
Insurance	1,967	4,589
Depreciation	2,784	2,999
	<u>17,477</u>	<u>24,882</u>
Volunteer hub		
<i>Activities undertaken directly</i>		
Purchases	5,334	16,005
Closing stock	(275)	(1,000)
Wages and salaries	4,247	6,201
Repairs and maintenance	394	917
Travelling expenses	1,213	2,664
Sundry expenses	-	1,014
Contribution to Social Club	10,150	14,660
	<u>21,063</u>	<u>40,461</u>
Governance costs		
Accountancy fees	1,026	1,025
	<u>39,566</u>	<u>66,368</u>
Expenditure on charitable activities		