

Kellingley Miners Welfare Scheme
Unaudited Financial Statements
31st March 2021

HOLMES BEAUMONT & HOLROYD LIMITED

Chartered Accountants
15 Ropergate End
Pontefract
West Yorkshire
WF8 1JT

Kellingley Miners Welfare Scheme

Financial Statements

Year ended 31st March 2021

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Kellingley Miners Welfare Scheme

Trustees' Annual Report

Year ended 31st March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2021.

Reference and administrative details

Registered charity name	Kellingley Miners Welfare Scheme
Charity registration number	523747
Principal office	Kellingley Social Centre Marine Villa Road Knottingley West Yorkshire WF11 8ER

The trustees

Mr G W M Burton	
Mr J Cartmell	(Retired 25th November 2020)
Mr S J Cooper	(Retired 31st March 2021)
Mr A Robinson	
Mr J Wilson	(Retired 31st March 2021)
Mr C Sleight	(Retired 31st March 2021)
Mr D Byford	(Appointed 1st April 2021)
Mrs A Jones	(Appointed 1st April 2021)
Mr C Kitchen	(Appointed 1st April 2021)
Mrs M Cummings	(Appointed 1st April 2021)
Mr G Greenwood	(Appointed 1st April 2021)

Independent examiner	M Flanagan ACA FCCA 15 Ropergate End Pontefract West Yorkshire WF8 1JT
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Structure, governance and management

Kellingley Miners Welfare Scheme was established by lease and trust deed dated 17th December 1965. The lease is on peppercorn rent terms from Wakefield MDC and was granted for a period of 60 years from 14th April 1965. The lease expires in 2026. The Trustees are in ongoing discussions with Wakefield MDC and are hopeful that a further lease will be granted when the current one expires.

The trustees are appointed by the members and serve for two years, after which period they may put themselves forward for re-appointment. The rules of management provide for seven trustees and the trustees who have served during the year are named above.

The trustees have assessed the major risks to which the charity is exposed, which, in particular, are those related to the operations and finances of the scheme. The trustees confirm that they are satisfied that systems are in place to mitigate these risks.

Kellingley Miners Welfare Scheme

Trustees' Annual Report *(continued)*

Year ended 31st March 2021

Objectives and activities

The objects of the charity are to provide social, recreational and cultural facilities for persons who are, or have been, employed in the coal industry of Great Britain or its allied industries.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the scheme's aims and objectives, in planning future activities, and setting grant making policy for the year.

Achievements and performance

The scheme encourages and supports outdoors sporting activities e.g. football, rugby, bowls, etc teams, all of who play in competitive local leagues. It also offers facilities for darts and dominoes, snooker and other indoor games.

During the year the scheme also set up a volunteer hub to provide services and support to vulnerable people in the local community.

Financial review

It is the policy of the charity to maintain sufficient funds to cover administrative and support costs and to be able to respond to any exceptional expenditure, which may arise from time to time.

Unrestricted funds and restricted funds were maintained at a satisfactory level throughout the year and stood at £274,404 and £19,640, respectively, at 31st March 2021 (2020 £267,943 (Unrestricted) £Nil (Restricted)).

During the year the charity generated income of £126,167 (2020 £51,405) with expenditure amounting to £100,067 (2020 £51,406).

In consideration of a licence fee, parts of the property and facilities are utilised by Kellingley (Knottingley) Miners Welfare Scheme Social Club Limited. The level of licence fee is determined by and must be sufficient to meet the annual running expenses of the charity.

The financial position of the charity depends on the continued support of the Social Club. Assuming the continuation of this relationship, the trustees consider the financial position of the charity to be satisfactory.

There are no restrictions on the charity's power to invest and the trustees take such decisions after taking into account the demand for funds.

Plans for future periods

It is the intention of the charity to continue with its objectives of providing social, recreational and cultural facilities as specified above as well as support for vulnerable members of the local community.

The trustees' annual report was approved on 21st September 2021 and signed on behalf of the board of trustees by:

Mr A Robinson
Trustee

Kellingley Miners Welfare Scheme

Independent Examiner's Report to the Trustees of Kellingley Miners Welfare Scheme

Year ended 31st March 2021

I report to the trustees on my examination of the financial statements of Kellingley Miners Welfare Scheme ('the charity') for the year ended 31st March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

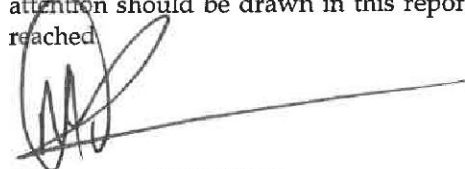
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



**M Flanagan ACA FCCA
Independent Examiner**

**15 Ropergate End
Pontefract
West Yorkshire
WF8 1JT**

22nd September 2021

Kellingley Miners Welfare Scheme

Statement of Financial Activities

Year ended 31st March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	11,110	80,792	91,902	2,402
Charitable activities	5	34,264	-	34,264	49,003
Investment income	6	1	-	1	-
Total income		<u>45,375</u>	<u>80,792</u>	<u>126,167</u>	<u>51,405</u>
Expenditure					
Expenditure on charitable activities	7	38,914	61,152	100,067	51,406
Total expenditure		<u>38,914</u>	<u>61,152</u>	<u>100,067</u>	<u>51,406</u>
Net income/(expenditure) and net movement in funds		<u>6,461</u>	<u>19,640</u>	<u>26,100</u>	<u>(1)</u>
Reconciliation of funds					
Total funds brought forward		267,943	-	267,943	267,944
Total funds carried forward		<u>274,404</u>	<u>19,640</u>	<u>294,044</u>	<u>267,943</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Kellingley Miners Welfare Scheme

Statement of Financial Position

31st March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	12		242,764		236,925
Current assets					
Stocks	13	4,000		-	
Debtors	14	36,216		35,052	
Cash at bank and in hand		16,823		-	
		<u>57,039</u>		<u>35,052</u>	
Creditors: amounts falling due within one year	15	<u>5,759</u>		<u>4,034</u>	
Net current assets			<u>51,280</u>		<u>31,018</u>
Total assets less current liabilities			<u>294,044</u>		<u>267,943</u>
Net assets			<u>294,044</u>		<u>267,943</u>
Funds of the charity					
Restricted funds			19,640		-
Unrestricted funds			<u>274,404</u>		<u>267,943</u>
Total charity funds	17		<u>294,044</u>		<u>267,943</u>

These financial statements were approved by the board of trustees and authorised for issue on 21st September 2021, and are signed on behalf of the board by:

Mr A Robinson
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Kellingley Miners Welfare Scheme

Notes to the Financial Statements

Year ended 31st March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kellingley Social Centre, Marine Villa Road, Knottingley, West Yorkshire, WF11 8ER.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The scheme constitutes a public benefit entity as defined by FRS 102.

Going concern

The continuing viability of the charity and its ability to continue as a going concern is dependent upon the annual payment of the licence fee from Kellingley (Knottingley) Miners' Welfare Scheme Social Club Limited to the charity. Whilst Kellingley (Knottingley) Miners' Welfare Scheme Social Club Limited made a profit of £54,483 for the year ended 31st March 2021 (2020 £7,354 loss) and had net current assets of £46,968 (2020 £7,777 net current liabilities) at the balance sheet date, this was mainly due to Government support provided as a result of Covid-19 lockdown measures that prevented the club from trading for most of the year. This support is now coming to an end as the pandemic restrictions are increasingly eased, however trade is likely to be substantially reduced going forward as the local council undertake regeneration works on the club premises. The future viability of Kellingley (Knottingley) Miners' Welfare Scheme Social Club Limited is dependent upon maintaining profitability and/or having access to additional finance.

On this basis, the charity's trustees consider it appropriate to prepare the accounts on a going concern basis. However, should further trading losses arise and additional financing is not available, the going concern basis used in preparing the charity's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any of the adjustments to the charity's assets or liabilities that might be necessary should the going concern basis prove to be inappropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are earmarked for the purposes of meeting the running costs of the volunteer hub.

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- where goods are provided to the charity as a donation that would normally be purchased from suppliers, the contribution is included in the financial statements at an estimate based on the fair market value of the contribution. Food goods donated and held as stock for distribution are recognised as incoming resources within donations when received and as stock, an equivalent amount is included as resources expended when stock is distributed.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are included at cost less depreciation and impairment.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	15% reducing balance
Refurbishment costs	-	15% reducing balance

No depreciation has been provided on the leasehold property. This is not in accordance with FRS102, which requires buildings to be depreciated.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and net realisable value, after allowance for obsolete items.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Basic financial instruments are recognised at transaction price.

The charity holds the following financial assets and liabilities:

Short-term trade and other debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account before operating profit.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	11,110	2,900	14,010
Donated food	-	25,000	25,000
Grants			
Nova Wakefield District grants	-	20,800	20,800
Government grants	-	32,092	32,092
	<u>11,110</u>	<u>80,792</u>	<u>91,902</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	2,402	-	2,402
Donated food	-	-	-
Grants			
Nova Wakefield District grants	-	-	-
Government grants	-	-	-
	<u>2,402</u>	<u>-</u>	<u>2,402</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from non-investment property in furtherance of the charity's objects	<u>34,264</u>	<u>34,264</u>	<u>49,003</u>	<u>49,003</u>

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Volunteer hub	4,650	61,152	65,802
Support costs	<u>34,264</u>	<u>-</u>	<u>34,265</u>
	<u>38,914</u>	<u>61,152</u>	<u>100,067</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Volunteer hub	-	-	-
Support costs	<u>51,406</u>	<u>-</u>	<u>51,406</u>
	<u>51,406</u>	<u>-</u>	<u>51,406</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,664</u>	<u>2,657</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,025</u>	<u>1,025</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>4,037</u>	<u>-</u>

The average head count of employees during the year was 2 (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1st April 2020	221,870	108,571	51,688	382,129
Additions	5,800	2,703	-	8,503
At 31st March 2021	<u>227,670</u>	<u>111,274</u>	<u>51,688</u>	<u>390,632</u>
Depreciation				
At 1st April 2020	-	94,011	51,193	145,204
Charge for the year	-	2,590	74	2,664
At 31st March 2021	<u>-</u>	<u>96,601</u>	<u>51,267</u>	<u>147,868</u>
Carrying amount				
At 31st March 2021	<u>227,670</u>	<u>14,673</u>	<u>421</u>	<u>242,764</u>
At 31st March 2020	<u>221,870</u>	<u>14,560</u>	<u>495</u>	<u>236,925</u>

The property is erected on land held under lease from Wakefield MDC, which expires in 2026. Under the terms of the lease, the trustees cannot assign, underlet or part with possession of the premises, the effect of which is that the property has no marketable value.

13. Stocks

	2021 £	2020 £
Food bank stock	<u>4,000</u>	<u>-</u>

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	4,997	4,095
Social Club	<u>31,219</u>	<u>30,957</u>
	<u>36,216</u>	<u>35,052</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,019	1,652
Accruals and deferred income	1,656	2,382
Social security and other taxes	84	-
	<u>5,759</u>	<u>4,034</u>

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>32,092</u>	<u>-</u>

During the year ended 31st March 2021, the charity received grants of £22,092 from Wakefield Council and £10,000 from The National Lottery Community Fund.

17. Analysis of charitable funds

Unrestricted funds

	At 1st April 2020	Income	Expenditure	At 31st March 2021
	£	£	£	£
General funds	<u>267,943</u>	<u>45,375</u>	<u>(38,914)</u>	<u>274,404</u>

	At 1st April 2019	Income	Expenditure	At 31st March 2020
	£	£	£	£
General funds	<u>267,944</u>	<u>51,405</u>	<u>(51,406)</u>	<u>267,943</u>

Restricted funds

	At 1st April 2020	Income	Expenditure	At 31st March 2021
	£	£	£	£
Restricted funds – Volunteer hub	<u>-</u>	<u>80,792</u>	<u>(61,152)</u>	<u>19,640</u>

	At 1st April 2019	Income	Expenditure	At 31st March 2020
	£	£	£	£
Restricted funds – Volunteer hub	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Kellingley Miners Welfare Scheme

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	236,964	5,800	242,764
Current assets	42,676	14,362	57,038
Creditors less than 1 year	(5,237)	(522)	(5,759)
Net assets	274,403	19,640	294,043

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	236,925	-	236,925
Current assets	35,053	-	35,053
Creditors less than 1 year	(4,035)	-	(4,035)
Net assets	267,943	-	267,943

19. Related parties

One of the charity's trustees, Mr A Robinson also act as director of Kellingley (Knottingley) Miners' Welfare Scheme Social Club Limited. In consideration of a licence fee, parts of the property and facilities of the charity are utilised by the company. The level of licence fee is determined by, and must be sufficient to meet the annual running expenses of the charity. The licence fee for the year ended 31st March 2021 amounted to £34,264 (2020 £49,003). Debtors include £31,219 in relation to the balance outstanding to the charity at 31st March 2021 (2020 £30,957).

Kellingley Miners Welfare Scheme

Management Information

Year ended 31st March 2021

The following pages do not form part of the financial statements.

Kellingley Miners Welfare Scheme

Detailed Statement of Financial Activities

Year ended 31st March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	14,010	2,402
Donated food	25,000	-
Nova Wakefield District grants	20,800	-
Government grants	32,092	-
	<u>91,902</u>	<u>2,402</u>
Charitable activities		
Income from non-investment property in furtherance of the charity's objects	<u>34,264</u>	<u>49,003</u>
Investment income		
Bank interest receivable	<u>1</u>	<u>-</u>
Total income	<u>126,167</u>	<u>51,405</u>
Expenditure		
Expenditure on charitable activities		
Purchases	34,341	-
Closing stock	4,000	-
Wages and salaries	4,037	-
Rates and water	2,649	3,800
Light and heat	13,091	23,949
Repairs and maintenance	12,601	15,708
Insurance	4,449	4,266
Other motor/travel costs	1,883	-
Legal and professional fees	1,026	1,026
Other office costs	1,285	-
Depreciation	2,663	2,657
Grants and donations	4,650	-
Contribution to Social Club	21,392	-
	<u>100,067</u>	<u>51,406</u>
Total expenditure	<u>100,067</u>	<u>51,406</u>
Net income/(expenditure)	<u>26,100</u>	<u>(1)</u>

Kellingley Miners Welfare Scheme
Notes to the Detailed Statement of Financial Activities
Year ended 31st March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Social Club premises		
<i>Support costs</i>		
Rates and water	2,649	3,800
Light and heat	13,091	23,949
Repairs and maintenance	10,387	15,708
Insurance	4,449	4,266
Depreciation	2,663	2,657
	<u>33,239</u>	<u>50,380</u>
Volunteer hub		
<i>Activities undertaken directly</i>		
Purchases	34,341	-
Closing stock	(4,000)	-
Wages and salaries	4,037	-
Repairs and maintenance	2,214	-
Travelling expenses	1,883	-
Sundry expenses	1,285	-
Grants and donations	4,650	-
Contribution to Social Club	21,392	-
	<u>65,802</u>	<u>-</u>
Governance costs		
Accountancy fees	1,026	1,026
	<u>100,067</u>	<u>51,406</u>
Expenditure on charitable activities		