

**KIPPAX WELFARE SPORTS & SOCIAL CLUB**

**ACCOUNTS**

**FOR THE YEAR ENDED**  
**31ST MARCH 2025**

**SMITH TURNER**  
**CHARTERED ACCOUNTANTS**  
**UNIT 7**  
**COURTYARD 31**  
**PONTEFRACT ROAD**  
**NORMANTON**  
**WF6 1JU**

**KIPPAX WELFARE SPORTS & SOCIAL CLUB**

**TRADING AND REVENUE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	<b><u>2025</u></b>		<b><u>2024</u></b>	
	£	£	£	£
Sales of Refreshments		191,846		111,353
Opening Stock	2,609		2,558	
Purchase of Refreshments	94,209		54,664	
Closing Stock	<u>(2,661)</u>		<u>(2,609)</u>	
		<u>94,157</u>		<u>54,613</u>
<b><u>GROSS PROFIT</u></b>		<b>97,689</b>		<b>56,740</b>
<b><u>Add ADDITIONAL SOURCES OF INCOME</u></b>				
Room hire	3,100		1,987	
Sub-Sections Income	38,342		164,986	
Sundry receipts	1,696		4,492	
Grants, Subs & Donations	<u>8,239</u>		<u>8,972</u>	
		<u>51,377</u>		<u>180,451</u>
		<b>149,066</b>		<b>237,177</b>
<b><u>EXPENSES</u></b>				
Salaries & Wages	39,077		15,333	
Telephone	201		534	
Printing, Postage & Stationery	800		639	
Cleaning Materials & Laundry	5,163		5,929	
Rates	4,480		4,534	
Licence & Insurance	8,223		6,953	
Equipment hire	6,939		6,906	
Repairs & renewals	25,605		11,214	
Light & heat	12,930		7,834	
Accountancy	1,025		970	
Legal & Professional fees	320		320	
Bank charges	2,221		583	
Subsections Expenses	49,688		148,455	
Grant Contribution	(3,381)		(3,381)	
Depreciation of Fixed Assets	<u>4,356</u>		<u>4,562</u>	
		<u>157,647</u>		<u>211,385</u>
<b>(DEFICIT) / SURPLUS for the year after tax</b>		<b><u>(8,581)</u></b>		<b><u>25,792</u></b>

There are no recognised gains or losses in the two years other than those shown in the Trading and Revenue Accounts.

None of the Club's activities were acquired or discontinued during either of the above years.

**KIPPAX WELFARE SPORTS & SOCIAL CLUB**

**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2025**

	<b><u>Note</u></b>	<b><u>2024</u></b>	<b><u>2024</u></b>
		£	£
<b><u>CAPITAL ACCOUNT</u></b>			
Opening Balance		171,651	89,570
Club (Deficit) / Surplus for the year		2,765	25,792
Funds from sporting sections		<u>(11,346)</u>	<u>56,289</u>
		<u>163,070</u>	<u>171,651</u>
<b><u>INVESTED IN:</u></b>			
<b><u>FIXED ASSETS</u></b>	2	145,152	149,507
<b><u>CURRENT ASSETS</u></b>			
Stock of Refreshments	3	2,661	2,609
Debtors	4	187	186
Sub-Sections		73,376	72,820
Cash in Bank & in Hand		<u>19,959</u>	<u>27,844</u>
		<u>96,183</u>	<u>103,459</u>
<b><u>CURRENT LIABILITIES</u></b>			
Expenses Accrued		1,185	1,343
Other Creditors	5	<u>11,987</u>	<u>11,498</u>
		<u>13,172</u>	<u>12,841</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>71,108</u>	<u>90,618</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>228,162</u>	<u>240,125</u>
Deferred Income	6	(65,093)	(68,474)
<b><u>NET ASSETS</u></b>		<u>163,070</u>	<u>171,651</u>

The notes on pages 3 to 5 form an integral part of these financial statements

The financial statements were approved on 11<sup>th</sup> September 2025 by

**J. TORVILL**

Treasurer

**KIPPAX WELFARE SPORTS & SOCIAL CLUB**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**1. ACCOUNTING POLICIES**

The club has several sporting sections which are responsible for the promotion of their respective sporting activities. Each of the sporting sections is responsible for their own receipts and payments and each sporting section holds their own annual general meeting at which the financial accounts of that section are presented. The receipts and payments of the individual sporting sections are not reflected in these financial accounts of the management committee with the exception of the amounts paid to the management committee to assist in meeting costs and expenses.

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Income**

The income shown represents the net amounts receivable by the Club exclusive of Value Added Tax.

**Tangible Fixed Assets & Depreciation**

Property is depreciated on a straight line basis at a rate of 2% per annum on cost. Other assets are depreciated on a reducing balance basis at 15% per annum.

**Property**

Property is valued at cost less depreciation to date and does not represent the current market value.

**Stock of Refreshments**

Stock on hand was valued by a professional stocktaker at cost price exclusive of Value Added Tax as at the close of business on the 31<sup>st</sup> March 2025.

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**2. FIXED ASSETS**

	<b><u>Freehold Property</u></b>	<b><u>Furniture, Fixtures &amp; Fittings</u></b>	<b><u>Total</u></b>
	£	£	£
<b><u>Cost</u></b>			
At 1 <sup>st</sup> April 2024	237,402	67,699	305,101
Additions	--	--	--
At 31 <sup>st</sup> March 2025	<u>237,402</u>	<u>67,699</u>	<u>305,101</u>
<b><u>Depreciation</u></b>			
At 1 <sup>st</sup> April 2024	95,733	59,861	155,593
Charge for the year	<u>3,180</u>	<u>1,176</u>	<u>4,356</u>
At 31 <sup>st</sup> March 2025	<u>98,913</u>	<u>61,037</u>	<u>159,949</u>
<b><u>Net Book Value</u></b>			
At 31 <sup>st</sup> March 2025	<u>138,490</u>	<u>6,662</u>	<u>145,152</u>
At 31 <sup>st</sup> March 2024	<u>141,669</u>	<u>7,838</u>	<u>149,507</u>

**3. STOCKS**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
Stock on hand	<u>2,661</u>	<u>2,609</u>

**4. DEBTORS**

Trade Debtors	-	-
Other Debtors	<u>186</u>	<u>186</u>
	<u>186</u>	<u>186</u>

**KIPPAX WELFARE SPORTS & SOCIAL CLUB**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

<b>5.</b>	<b><u>CURRENT LIABILITIES</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		£	£
	Taxes & social security costs	1,537	1,048
	Members loans and donations	10,450	10,450
	Accruals and deferred income	<u>1,185</u>	<u>1,343</u>
		<u>13,172</u>	<u>12,841</u>
<b>6.</b>	<b><u>LONG TERM LIABILITIES</u></b>		
	Deferred Grant Income	<u>65,093</u>	<u>68,474</u>

We have compiled the financial information of Kippax Welfare Sports & Social Club which comprises the profit and loss account, balance sheet and the related notes from the accounting records and information and explanations given to us.

The financial information has been compiled on the accounting basis set out in note 1 to the accounts. The financial information is not intended to achieve full compliance with the provision of UK generally accepted accounting principles.

You have approved the financial information for the year ended 31<sup>st</sup> March 2025 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial information.

**SMITH TURNER CHARTERED ACCOUNTANTS**

Reporting Accountants

Unit 7, Courtyard 31,

Normanton,

WF6 1JU

11<sup>th</sup> September 2025