

Central Youth Club registered unincorporated charity 523735

Prospect Street, Huddersfield, HD1 1NX.

Trustees' Report year to 31 March 2025

Trustees

Ian Brierley – chair

Michael Brook – treasurer

Paul Joyce

Peter Cole

Objectives of the charity The promotion of the mental, physical and spiritual well being of young people resident in Huddersfield and the adjoining districts which the charity furthers primarily through the provision of a youth club operating evening sessions. The charity's governing document is the Trust Deed dated 30th November 1948.

Public benefit The trustees are satisfied that the Club is operating for the public benefit.

Review of the year's activities

For the calendar year 2024 the Club continued to operate its core activity of running youth club evening sessions:

- Open Access – Mondays 5 to 8pm for age 8 to 12 and Tuesdays and Fridays 6pm to 9pm for age 11 to 17.
- Central Stars (SEND)– Wednesdays 6pm to 9pm for ages 13 to 23 and Thursday 5pm to 8pm for ages 8 to 12.

The Club has one full employee, Youth Leader, John Field, about 7 part time self-employed staff and about 7 voluntary management committee members as well as 4 voluntary trustees (2 of whom are also on the management committee, but not included in the 7). The Club does not operate, in any way work with, spend any funds or employ anyone outside the UK.

In December 2024 we decided, due to the Club's deficit and the low attendance on Monday evenings to stop running that session so from 1st January 2025 the Club was open Tuesdays to Fridays.

The Club is normally open over the Christmas holidays, but given the amount of work the Youth Leader has put in over the last couple of years with the Our Space and Solar Panels projects and his impending knee operation it was felt that a proper break was needed. The Club ran the HAF Programme (Holiday Activities and Food) for a week at Easter and 4 weeks in July / August and a week at Christmas. Due to the operation on John's knee we will not be running HAF in Easter 2025.

In March 2024 the Club was awarded a grant towards a solar panel and battery storage project by One Community Foundation / KMC / West Yorkshire Combined Authority's Community Grants for Climate Projects. The grant would not allow for VAT so this had to be paid by CYC. Prior to installing the panels the roof needed recovering (about £41,000 although a small amount of this was eligible under the grant) and the solar panels were installed in December 2024.

In January 2025 the Club was awarded a grant of £4,000 from One Community's Household Support Fund. This was used to provide vouchers for food & electricity and meals at the Club. By the end of March 2025 £2,068 had been spent.

The charity provides services to young people at risk. DBS checks have been made for all relevant roles.

There were no serious incidents or other matters relating to the Club which would be required to be reported to The Charities Commission in the year.

Review of the financial results for the year

The accounts report a deficit of £71,534 (23/24 deficit £29,494).

The grant for solar panels and batteries was received in 23/24, but the expenditure was incurred in 25/25 along with the work to make the roof sound for the lifespan of the solar panels. Some of the work to the roof was eligible under the solar panel grant. Even so the net cost to the Club was £39,656 (£40,946 roof, £20,520 solar panels etc less grant of £21,810)

The charity received one grant from central government or a local authority totalling £11,000; Kirklees Metropolitan Council gave a grant for the Healthy Activities & Food programme. As above we will not be

running HAF at Easter and we normally receive that payment before the year end (with expenses incurred in the following financial year) which is why HAF income is down this year.

At the year end we had only incurred costs of £2,068 for the HSF grant of £4,000.

The largest single donation and also the largest single donation from a related party was £1,000.

Grants totalling £1,200 were made to individuals in the form of food or electricity/gas vouchers. No vouchers were given to related parties.

No payments were made to trustees, no income was received from overseas.

The total employee benefits of the highest paid employee was £29,401.

The deficit is clearly a problem as it will reduce the Club's overall investments and therefore the income from that.



Ian Brierley, Chair of trustees

14/1/26

Statement of financial activities For the year ended 31 March 2025

	2025	2024
Investment income	£11,551	£11,356
Bank Interest	£2,694	£2,158
Member subscriptions	£4,894	£3,465
Surplus from canteen sales	£559	£136
Car park income	£20,360	£17,440
Premises hire	£7,013	£2,566
Donations	£1,056	£6,002
KMC HAF Holiday Activities & Food	£11,000	£14,835
KMC Friendship Project		£1,100
TSL Grant	£200	
OCF / KMC / WYCA - Solar Panel Grant		£21,810
OCF Household Support Fund Grant	£4,000	
Total Income	£63,326	£80,866
Salaries, NI & Pension	£59,699	£58,978
Rent, Rates & Insurance (note 1)	£1,172	£3,230
Electricity, Gas & Water (note 2)	£2,692	£6,267
Repairs and renewals	£3,677	£3,362
Games, Sports and Club Activities	£813	£1,136
Postage, telephone, wifi & TV licence	£827	£709
Cleaning and Incidental	£717	£1,839
Bank charges	£69	£69
Marketing	£140	£460
HAF / Healthy Holiday direct costs	£1,520	
Our Space Project		£34,310
OCF Household Support Fund Costs	£2,068	
Roof repairs	£40,946	
Solar panels and battery	£20,520	
Total Expenditure	£134,860	£110,360
Gain / loss	-£71,534	-£29,494
Unrealised (loss) / gain portfolio held by Investec	£13,693	£17,574
Total brought forward	£481,507	£493,428
Total at 31 st March	£423,666	£481,507

Statement of Assets and Liabilities

	2025	2024
Cash Assets and Liabilities		
Investments	£391,132	£401,873
Current Assets		
Stock - sweets, crisps and drinks in canteen (estimate)	£150	£150
Petty cash	£911	£887
General Accounts unrestricted	£24,041	£51,287
GA restricted HAF (note 3)	£5,500	£5,500
GA restricted OCF KMC WYCA - Solar Panels etc		£21,810
GA restricted OCF Household Support Fund (note 4)	£1,932	
Total Current Assets	£32,535	£79,634
Net Assets	£423,667	£481,507
Non cash and post year end Assets and Liabilities		
	2025	2024
Tangible Assets (note 5)		
Debtors (note 6)	£2,380	£1,215
Creditors (note 7)	£3,972	£5,296

Notes

The accounts have been prepared on a Cash Accounting basis.

- 1 No insurance was actually paid in 24/25. The insurance for 24/25 was paid in April 2025. Whereas the insurance for 23/24 was paid in March '24, ie it was in the 'wrong' year.
- 2 Electricity – when we moved to Octopus in November 2023 we paid a deposit of £1,420. This was refunded in November 2024, ie 23/24 was £1,420 'too high' and 24/25 is £1,420 'too low'. Solar panels installed December 2024 so also some reduction in electricity purchased due to that although the real benefit will not start until the summer months. Being paid for exported electricity is still being set up (ie still not sorted in December 2025), but should be backdated to June 2025.
- 3 Restricted funds – HAF grant – £5,500 was received in March 2025 for the sessions run in summer 2025. £5,500 was received in March 2024 for the sessions run in April 2024.
- 4 Restricted funds – OCF HSF grant – £4,000 received in January 2025, about half spent by end March.
- 5 Tangible Assets - The Club owns the building it operates from including all fixtures and fittings, table tennis, pool and snooker tables etc etc. The ownership is by the trustees on behalf of the charity.
- 6 Debtors – some unpaid rental income.
- 7 Creditors – Staff costs and PAYE.

Finance, Investments & Reserves

Definition from [Charity reserves: building resilience - GOV.UK \(www.gov.uk\)](https://www.gov.uk/guidance/charity-reserves-building-resilience)

Expendable endowment: an endowment fund where the trustees have the power to convert the property (ie land, buildings, investments or cash) into 'income'. It is distinguishable from 'income' by the absence of a positive duty on the part of the trustees to apply it for the purposes of the charity, unless and until this power to convert into 'income' is actually exercised.

In 1930 The Huddersfield Central Lads Club Endowment Fund was established.

The Club's Reserves / Expendable Endowment (investments and cash) come from the sale of the old club building in the mid-70s. The proceeds from the sale paid for the current building and the cash left was invested to provide long term income for the Club.

The Investment Objective is to provide a long term income stream for the Club, maximising income whilst maintaining the total Expendable Endowment value in line with inflation.

The policy is therefore to maintain the value of the Expendable Endowment in line with inflation. The value of the investment portfolio (held by Investec) will fluctuate annually so in the short term any fluctuations in the value of investments held in equities etc should not be viewed as deficits or surpluses and affect the running of the Club.

Whilst it is the Charity's objective is to maintain the total value of the investment in line with inflation in emergencies it must be possible for the Charity to have access to cash so an appropriate level of cash or similar asset should be held within the portfolio.

In the event of the investment value being reduced either by dipping into the capital or its relative value being reduced against inflation the Management Committee should make reasonable efforts to restore the investments to an inflation linked value.

The Club does not have any specific ESG etc factors however no investments should be made this may reflect badly on the Club.

Investec's investment objective is 'medium risk, balanced return multi-asset without fixed interest defined mandate with a £12,000 p/a target income.'

Financial monitoring

All payments made to be reported at management meeting.

All transactions to be made via the main HSBC bank account, ie any payments to or from Investec, Cambridge & Counties or YBS.

John and Ian to review all transactions on the bank account at least monthly.

Reserves policy

The Club has an Expendable Endowment Fund that is held by Investec. This fund provides income for the running of the charity and, whilst there as a safety net in an emergency, should not be considered as being available to spend.

The Club owns its own premises. In 2024 £40,000 was spent recovering the roof. Whilst there will hopefully not be anything of this size as repairs perhaps a reserve of £10,000 would be appropriate.

There may be a unforeseen day-to-day operational costs, eg employing temporary staff to cover a long-term sick absence. Three months cover for the Youth Leader (12 weeks @ 5 sessions a week @ 4 hours @ £25 / hour = £7,500).

Investment income varies throughout the year and may reduce. 30% of this income is ~£3,400.

The HAF project may not be renewed. This provides ~£7,400 towards overheads and fixed salary costs.

The total of the above is £29,300. Whilst it is unlikely that all these events will happen at one time there will be other risks that have not been considered.

The annual running costs for the general operations of the charity were £73,400 in year ending March 2025. 6 months running costs would be £36,700.

The Reserve Policy is to hold £25,000 in cash on top of a balance investment portfolio.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Central Youth Club

**On accounts for the year
ended**

31st March 2025

**Charity no
(if any)**

523735

Set out on pages

1 to 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Chris O'Neil

Date:

13/1/26

Name:

C O'Neil

**Relevant professional
qualification(s) or body
(if any):**

Address:

155 Lane Head Rd

Shepley

HD8 8BW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.