

## **Trustees' Report** year ending 31 March 2022

### **Review of the year's activities**

The pandemic continued to affect the Club, particularly at the start of the year but restrictions were eased in the summer and there was a gradual return to normality. Last year's Friendship Project Grant was put to good use with the Club opening on Saturdays and in addition to the usual activities, the facilities were also opened up and put to good use for the Healthy Holiday scheme.

There were no serious incidents or other matters relating to the Club which would be required to be reported to The Charities Commission in the year ending 31<sup>st</sup> March 2022.

### **Review of the results for the year**

The accounts report a surplus of £2987 (2021 surplus £21575). The KMC Friendship Project payment of £5265 which The Club received last year was spent this year but any potential deficit was offset by Government grants and the last of the furlough scheme. The Club's finances remain sound with a healthy cash deposit balance of over £139000 and a satisfactory performance from its investments.

### **Proposed future activities and their financial impact**

The Club is actively looking for funding to instal disabled access to the first floor gym via a lift and this is likely to be the major project of next year.

### **Preparation of accounts**

The accounts have been prepared by the hon. Treasurer and presented in the same form as previous years.

## Central Youth Club

### Statement of financial activities For the year ended 31 March 2022

	2022 £	2021 £
<b>Incoming Resources</b>		
Subscriptions&Donations	-	455
Investment Income	10479	10560
Bank Interest	792	1268
Boys' & Girls' Subscriptions	2397	-
Profit on Canteen	5	-
Car Park Income	13263	11100
Rental Income	16063	6676
Healthy Holidays Grant	4200	-
Covid Grants (inc.furlough)	15583	28795
KMC Friendship Project	-	5265
	<hr/>	<hr/>
	<b>62782</b>	<b>64119</b>
 <b>Resources Expended</b>		
Salaries,National Insurance &Pension Contributions	40682	34980
Rent,Rates & Insurance	2757	2016
Light & Heat	3946	4086
Repairs & Renewals	6561	736
Games,Sports & Club Activities	1600	157
Postage & Telephone	382	338
Cleaning & Incidental Expenses	1923	231
Healthy Holiday Costs	1944	-
	<hr/>	<hr/>
	<b>59795</b>	<b>42544</b>
 <b>Net Incoming Resources</b>	<hr/>	<hr/>
	<b>2987</b>	<b>21575</b>
Unrealized (loss)/gain on Investments	22978	59053
Fund Balance brought forward at 1 April 2021	531924	451296
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<b>Fund Balance at 31 March 2022</b>	<b>557889</b>	<b>531924</b>

**Balance Sheet**  
**At 31 March 2022**

	<b>2022</b> £	<b>2021</b> £
<b>Fixed Assets</b>		
Tangible Assets	52842	52842
Investments	371387	348409
	<hr/>	<hr/>
	424229	401251
	<hr/>	<hr/>
<b>Current Assets</b>		
Stocks	150	150
Debtors	595	595
Bank Balance & Cash: General Account	139890	135552
	<hr/>	<hr/>
	140635	136297
<b>Creditors:</b> amounts falling due within one year	6975	5624
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<b>Net Current Assets</b>	133660	130673
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<b>Net Assets</b>	557889	531924



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Central Youth Club

**On accounts for the year  
ended**

31<sup>st</sup> March 2022

**Charity no  
(if any)**

523735

**Set out on pages**

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03/ 2020**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** C O'Neill

**Date:** 17/01/2022

**Name:**

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

Herons Court

Manor Gardens  
Waburn Green

HP10 0EA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**