

Trustees' Report year ending 31 March 2021

Review of the year's activities

It has been a difficult year. The pandemic has meant that the Club has been closed for long periods, and when open it has been at much reduced capacity due to guidelines on social distancing.

There were no serious incidents or other matters relating to the Club which would be required to be reported to The Charities Commission in the year ending 31st March 2021.

Review of the results for the year

The accounts report a surplus of £21575 (2020 deficit £2719). The finances were helped by a KMC Friendship Project payment of £5265 which The Club will be putting to use when the situation returns to normal. Government grants and the furlough scheme ensured The Club's finances remained sound, as did the recovery in financial markets. Given there was no further funding for the Central Stars, the cost of running the project no longer appears as a separate entry in the accounts.

Proposed future activities and their financial impact

The Club will continue to open whenever possible. Although there should be an improvement in rental and possibly car park income over the next two years, costs will also rise as The Club reopens and government support is withdrawn.

Preparation of accounts

The accounts have been prepared by the hon. Treasurer and presented in the same form as previous years.

Central Youth Club

Statement of financial activities For the year ended 31 March 2021

	2021 £	2020 £
Incoming Resources		
Subscriptions&Donations	455	500
Investment Income	10560	10855
Bank Interest	1268	1236
Boys' & Girls' Subscriptions	-	574
Profit on Canteen	-	410
Car Park Income	11100	18815
Rental Income	6676	14469
Healthy Holidays Grant	-	8306
Covid Grants (inc.furlough)	28795	-
KMC Friendship Project	5265	-
Central Stars net income from activities	-	2571
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	64119	57736
 Resources Expended		
Salaries,National Insurance &Pension Contributions	34980	34375
Rent,Rates & Insurance	2016	3550
Light & Heat	4086	4303
Repairs & Renewals	736	5410
Games,Sports & Club Activities	157	394
Postage & Telephone	338	375
Cleaning & Incidental Expenses	231	843
Central Stars Wages	-	7837
Healthy Holiday Costs	-	3368
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	42544	60455
 Net Incoming Resources	<hr/>	<hr/>
	21575	(2719)
Unrealized (loss)/gain on Investments	59053	(39882)
Fund Balance brought forward at 1 April 2020	451296	493897
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Fund Balance at 31 March 2021	531924	451296

Balance Sheet
At 31 March 2021

	2021 £	2020 £
Fixed Assets		
Tangible Assets	52842	52842
Investments	348409	264356
	<hr/>	<hr/>
	401251	317198
	<hr/>	<hr/>
Current Assets		
Stocks	150	150
Debtors	595	994
Bank Balance & Cash: General Account	135552	138271
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	136297	139415
Creditors: amounts falling due within one year	5624	5317
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Net Current Assets	130673	134098
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Net Assets	531924	451296



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Central Youth Club

On accounts for the year
ended

31st March 2021

Charity no
(if any)

523735

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03/ 2020**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: C O'Neill

Date: 11/01/2021

Name:

Relevant professional
qualification(s) or body
(if any):

Address:

Herons Court

Manor Gardens
Waburn Green

HP10 0EA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.