

# CENTRAL YOUTH CLUB HUDDERSFIELD

England & Wales · Charity number 523735

## Details

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Other names	CENTRAL LADS BRUNSWICK CLUB HUDDERSFIELD, CENTRAL LADS CLUB, HUDDERSFIELD, Central Youth Club
Status	Registered
Legal form	Trust
Registered	1962-12-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	7A Foxglove Road Huddersfield HD5 8LW
Phone	07808897575
Email	<a href="mailto:ian.brierley@johnlbrierley.com">ian.brierley@johnlbrierley.com</a>

## Activities

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**Objects:** FOR THE PROMOTION OF THE MENTAL PHYSICAL AND SPIRITUAL WELL BEING OF THE YOUNG PEOPLE RESIDENT IN HUDDERSFIELD AND THE ADJOINING DISTRICTS ESPECIALLY OF YOUNG PEOPLE WHO ARE NO LONGER IN FULL TIME ATTENDANCE AT SCHOOL BY THE PROVISION OF FACILITIES FOR MENTAL PHYSICAL AND SPIRITUAL TRAINING AND RECREATION IN SUCH MANNER AS THE COMMITTEE SHALL THINK FIT.

**Activities:** Provides safe supervised recreational activities for young people. These include football, pool, snooker, table tennis and basketball.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People

## Geography

- **Area of benefit:** HUDDERSFIELD AND ADJOINING DISTRICTS
- Kirklees

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£63,326	£134,860	-	-
2024-03-31	£80,866	£110,360	-	-
2023-03-31	£131,096	£118,972	-	-
2022-03-31	£62,782	£59,795	-	-
2021-03-31	£64,119	£42,544	-	-

## Trustees

Name	Role	Appointed
IAN BRIERLEY	Chair	2001-03-07
MICHAEL BROOK		2001-03-07
PAUL RICHARD JOYCE		2001-03-07
PETER COLLARD COLE		2001-03-07

**CENTRAL YOUTH CLUB HUDDERSFIELD**

England & Wales - Charity number 523735

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# Accounts

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# Central Youth Club registered unincorporated charity 523735

Prospect Street, Huddersfield, HD1 1NX.

## Trustees' Report year to 31 March 2025

### Trustees

Ian Brierley – chair

Michael Brook – treasurer

Paul Joyce

Peter Cole

**Objectives of the charity** The promotion of the mental, physical and spiritual well being of young people resident in Huddersfield and the adjoining districts which the charity furthers primarily through the provision of a youth club operating evening sessions. The charity's governing document is the Trust Deed dated 30<sup>th</sup> November 1948.

**Public benefit** The trustees are satisfied that the Club is operating for the public benefit.

### Review of the year's activities

For the calendar year 2024 the Club continued to operate its core activity of running youth club evening sessions:

- Open Access – Mondays 5 to 8pm for age 8 to 12 and Tuesdays and Fridays 6pm to 9pm for age 11 to 17.
- Central Stars (SEND)– Wednesdays 6pm to 9pm for ages 13 to 23 and Thursday 5pm to 8pm for ages 8 to 12.

The Club has one full employee, Youth Leader, John Field, about 7 part time self-employed staff and about 7 voluntary management committee members as well as 4 voluntary trustees (2 of whom are also on the management committee, but not included in the 7). The Club does not operate, in any way work with, spend any funds or employ anyone outside the UK.

In December 2024 we decided, due to the Club's deficit and the low attendance on Monday evenings to stop running that session so from 1<sup>st</sup> January 2025 the Club was open Tuesdays to Fridays.

The Club is normally open over the Christmas holidays, but given the amount of work the Youth Leader has put in over the last couple of years with the Our Space and Solar Panels projects and his impending knee operation it was felt that a proper break was needed. The Club ran the HAF Programme (Holiday Activities and Food) for a week at Easter and 4 weeks in July / August and a week at Christmas. Due to the operation on John's knee we will not be running HAF in Easter 2025.

In March 2024 the Club was awarded a grant towards a solar panel and battery storage project by One Community Foundation / KMC / West Yorkshire Combined Authority's Community Grants for Climate Projects. The grant would not allow for VAT so this had to be paid by CYC. Prior to installing the panels the roof needed recovering (about £41,000 although a small amount of this was eligible under the grant) and the solar panels were installed in December 2024.

In January 2025 the Club was awarded a grant of £4,000 from One Community's Household Support Fund. This was used to provide vouchers for food & electricity and meals at the Club. By the end of March 2025 £2,068 had been spent.

The charity provides services to young people at risk. DBS checks have been made for all relevant roles.

There were no serious incidents or other matters relating to the Club which would be required to be reported to The Charities Commission in the year.

### Review of the financial results for the year

The accounts report a deficit of £71,534 (23/24 deficit £29,494).

The grant for solar panels and batteries was received in 23/24, but the expenditure was incurred in 25/25 along with the work to make the roof sound for the lifespan of the solar panels. Some of the work to the roof was eligible under the solar panel grant. Even so the net cost to the Club was £39,656 (£40,946 roof, £20,520 solar panels etc less grant of £21,810)

The charity received one grant from central government or a local authority totalling £11,000; Kirklees Metropolitan Council gave a grant for the Healthy Activities & Food programme. As above we will not be

running HAF at Easter and we normally receive that payment before the year end (with expenses incurred in the following financial year) which is why HAF income is down this year.

At the year end we had only incurred costs of £2,068 for the HSF grant of £4,000.

The largest single donation and also the largest single donation from a related party was £1,000.

Grants totalling £1,200 were made to individuals in the form of food or electricity/gas vouchers. No vouchers were given to related parties.

No payments were made to trustees, no income was received from overseas.

The total employee benefits of the highest paid employee was £29,401.

The deficit is clearly a problem as it will reduce the Club's overall investments and therefore the income from that.



Ian Brierley, Chair of trustees

14/1/26

## Statement of financial activities For the year ended 31 March 2025

	2025	2024
Investment income	£11,551	£11,356
Bank Interest	£2,694	£2,158
Member subscriptions	£4,894	£3,465
Surplus from canteen sales	£559	£136
Car park income	£20,360	£17,440
Premises hire	£7,013	£2,566
Donations	£1,056	£6,002
KMC HAF Holiday Activities & Food	£11,000	£14,835
KMC Friendship Project		£1,100
TSL Grant	£200	
OCF / KMC / WYCA - Solar Panel Grant		£21,810
OCF Household Support Fund Grant	£4,000	
<b>Total Income</b>	<b>£63,326</b>	<b>£80,866</b>
Salaries, NI & Pension	£59,699	£58,978
Rent, Rates & Insurance (note 1)	£1,172	£3,230
Electricity, Gas & Water (note 2)	£2,692	£6,267
Repairs and renewals	£3,677	£3,362
Games, Sports and Club Activities	£813	£1,136
Postage, telephone, wifi & TV licence	£827	£709
Cleaning and Incidental	£717	£1,839
Bank charges	£69	£69
Marketing	£140	£460
HAF / Healthy Holiday direct costs	£1,520	
Our Space Project		£34,310
OCF Household Support Fund Costs	£2,068	
Roof repairs	£40,946	
Solar panels and battery	£20,520	
<b>Total Expenditure</b>	<b>£134,860</b>	<b>£110,360</b>
<b>Gain / loss</b>	<b>-£71,534</b>	<b>-£29,494</b>
Unrealised (loss) / gain portfolio held by Investec	£13,693	£17,574
Total brought forward	£481,507	£493,428
Total at 31 <sup>st</sup> March	£423,666	£481,507

## Statement of Assets and Liabilities

	2025	2024
<b>Cash Assets and Liabilities</b>		
<b>Investments</b>	£391,132	£401,873
<b>Current Assets</b>		
Stock - sweets, crisps and drinks in canteen (estimate)	£150	£150
Petty cash	£911	£887
General Accounts unrestricted	£24,041	£51,287
GA restricted HAF (note 3)	£5,500	£5,500
GA restricted OCF KMC WYCA - Solar Panels etc		£21,810
GA restricted OCF Household Support Fund (note 4)	£1,932	
<b>Total Current Assets</b>	<b>£32,535</b>	<b>£79,634</b>
<b>Net Assets</b>	<b>£423,667</b>	<b>£481,507</b>
<b>Non cash and post year end Assets and Liabilities</b>		
Tangible Assets (note 5)	<b>2025</b>	<b>2024</b>
Debtors (note 6)	£2,380	£1,215
Creditors (note 7)	£3,972	£5,296

## Notes

The accounts have been prepared on a Cash Accounting basis.

- 1 No insurance was actually paid in 24/25. The insurance for 24/25 was paid in April 2025. Whereas the insurance for 23/24 was paid in March '24, ie it was in the 'wrong' year.
- 2 Electricity – when we moved to Octopus in November 2023 we paid a deposit of £1,420. This was refunded in November 2024, ie 23/24 was £1,420 'too high' and 24/25 is £1,420 'too low'. Solar panels installed December 2024 so also some reduction in electricity purchased due to that although the real benefit will not start until the summer months. Being paid for exported electricity is still being set up (ie still not sorted in December 2025), but should be backdated to June 2025.
- 3 Restricted funds – HAF grant – £5,500 was received in March 2025 for the sessions run in summer 2025. £5,500 was received in March 2024 for the sessions run in April 2024.
- 4 Restricted funds – OCF HSF grant – £4,000 received in January 2025, about half spent by end March.
- 5 Tangible Assets - The Club owns the building it operates from including all fixtures and fittings, table tennis, pool and snooker tables etc etc. The ownership is by the trustees on behalf of the charity.
- 6 Debtors – some unpaid rental income.
- 7 Creditors – Staff costs and PAYE.

## Finance, Investments & Reserves

Definition from [Charity reserves: building resilience - GOV.UK \(www.gov.uk\)](http://www.gov.uk)

Expendable endowment: an endowment fund where the trustees have the power to convert the property (ie land, buildings, investments or cash) into 'income'. It is distinguishable from 'income' by the absence of a positive duty on the part of the trustees to apply it for the purposes of the charity, unless and until this power to convert into 'income' is actually exercised.

In 1930 The Huddersfield Central Lads Club Endowment Fund was established.

The Club's Reserves / Expendable Endowment (investments and cash) come from the sale of the old club building in the mid-70s. The proceeds from the sale paid for the current building and the cash left was invested to provide long term income for the Club.

The Investment Objective is to provide a long term income stream for the Club, maximising income whilst maintaining the total Expendable Endowment value in line with inflation.

The policy is therefore to maintain the value of the Expendable Endowment in line with inflation. The value of the investment portfolio (held by Investec) will fluctuate annually so in the short term any fluctuations in the value of investments held in equities etc should not be viewed as deficits or surpluses and affect the running of the Club.

Whilst it is the Charity's objective is to maintain the total value of the investment in line with inflation in emergencies it must be possible for the Charity to have access to cash so an appropriate level of cash or similar asset should be held within the portfolio.

In the event of the investment value being reduced either by dipping into the capital or its relative value being reduced against inflation the Management Committee should make reasonable efforts to restore the investments to an inflation linked value.

The Club does not have any specific ESG etc factors however no investments should be made this may reflect badly on the Club.

Investec's investment objective is 'medium risk, balanced return multi-asset without fixed interest defined mandate with a £12,000 p/a target income.'

### **Financial monitoring**

All payments made to be reported at management meeting.

All transactions to be made via the main HSBC bank account, ie any payments to or from Investec, Cambridge & Counties or YBS.

John and Ian to review all transactions on the bank account at least monthly.

### **Reserves policy**

The Club has an Expendable Endowment Fund that is held by Investec. This fund provides income for the running of the charity and, whilst there as a safety net in an emergency, should not be considered as being available to spend.

The Club owns its own premises. In 2024 £40,000 was spent recovering the roof. Whilst there will hopefully not be anything of this size as repairs perhaps a reserve of £10,000 would be appropriate.

There may be a unforeseen day-to-day operational costs, eg employing temporary staff to cover a long-term sick absence. Three months cover for the Youth Leader (12 weeks @ 5 sessions a week @ 4 hours @ £25 / hour = £7,500).

Investment income varies throughout the year and may reduce. 30% of this income is ~£3,400.

The HAF project may not be renewed. This provides ~£7,400 towards overheads and fixed salary costs.

The total of the above is £29,300. Whilst it is unlikely that all these events will happen at one time there will be other risks that have not been considered.

The annual running costs for the general operations of the charity were £73,400 in year ending March 2025. 6 months running costs would be £36,700.

The Reserve Policy is to hold £25,000 in cash on top of a balance investment portfolio.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Central Youth Club

**On accounts for the year  
ended**

31<sup>st</sup> March 2025

**Charity no  
(if any)**

**523735**

**Set out on pages**

1 to 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

Chris O'Neil

**Date:**

13/1/26

**Name:**

C O'Neil

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

155 Lane Head Rd

Shepley

HD8 8BW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**CENTRAL YOUTH CLUB HUDDERSFIELD**

England & Wales - Charity number 523735

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# Accounts

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# Central Youth Club registered charity 523735

## Trustees' Report year to 31 March 2024

### Trustees

Ian Brierley – chair  
Michael Brook – treasurer  
Paul Joyce  
Peter Cole

**Objectives of the charity** The promotion of the mental, physical and spiritual well being of young people resident in Huddersfield and the adjoining districts.

**Public benefit** The trustees are satisfied that the Club is operating for the public benefit.

### Review of the year's activities

The Club has continued to operate its core activities of opening five evenings a week; three Open Access and two Central Stars SEND.

The Club ran the HAF Programme (Holiday Activities and Food) for a week at Easter, 4 weeks in August and a week at Christmas.

The Friendship Project funded by Kirklees Metropolitan Council (KMC) concluded in April having run for 12 months.

During the year the Club finished the work it had received a grant for from KMC's Our Space, installing a lift to provide disabled access to the gym on the first floor, an interactive games wall and CCTV / access control. This has been a real benefit particularly with the SEND sessions.

The Club was awarded a grant towards a solar panel and battery storage project by One Community Foundation / KMC / West Yorkshire Combined Authority's Community Grants for Climate Projects program although the work was done in the following financial year.

There were no serious incidents or other matters relating to the Club which would be required to be reported to The Charities Commission in the year.

### Review of the financial results for the year

The accounts report a deficit of £29,494 (22/23 surplus £12,123 see point below).

Of the Our Space grant of £75,000 received in 22/23, £54,638 was spent in that financial year. A difference of £20,362 and the main reason there was a surplus in 22/23. A further £34,310 was spent in 23/24 after the year end; a total spend of £88,948. The extra cost was due to price increases between original quotes and the extra work needed to comply with building regulations.

The grant of £21,810 for solar panels and batteries was received in 23/24, but no expenditure was incurred in that year. Whilst not relevant to this financial year, we decided during the installation process that significant work (£40,946) was needed to make the roof sound for the lifespan of the solar panels which will further deplete the reserves.

There was also a smaller effect in this financial year with the timing of the HAF and Friendship project payments giving a difference of about £1,900 income in the year 23/24 and related expenditure.

The Club received £6,000 from KMC's Tenant Advisory and Grants Panel. This was from the estate of the late Rosetta Charles who resided at Springwood, Huddersfield and kindly left the Council £6,824.33. Such donations are very rare.

The net effect of these timing issues is that the underlying deficit in the year was £18,927. This includes the exceptional donation of £6,000, ie it would have been nearly £25,000 without that.

The main reasons behind the increase in the underlying deficit from £7,605 last year to £24,927 this year is a drop in rental income of £7,067 an increase in staff costs of £7,298 and an increase overall in other costs of £4,418.

This deficit is clearly a problem as it will reduce the Club's overall investments and therefore the income from that.

The value of the investment portfolio held by Investec fell in value by £30,123 last year due to the general state of the global investment market. In the year to 31<sup>st</sup> March 2024 £17,574 of that loss was recovered. The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'Ian Brierley', with a horizontal line underneath.

Ian Brierley, Chair of trustees

18/12/24

# Central Youth Club registered charity 523735

## Statement of financial activities

For the year ended 31 March 2024

	2024	2023
Investment income	£11,356	£11,905
Bank Interest	£2,158	£1,370
Member subscriptions	£3,465	£3,231
Profit on canteen	£136	£90
Car park income	£17,440	£16,900
Premises hire	£2,566	£9,632
Donations	£6,002	-
KMC HAF Holiday Activities & Food	£14,835	£9,067
KMC Friendship Project	£1,100	£3,900
KMC Our Space Grant		£75,000
OCF KMC WYCA Solar Panel Grant	£21,810	-
<b>Total Income</b>	<b>£80,866</b>	<b>£131,096</b>
Salaries, NI & Pension	£58,978	£51,680
Rent, Rates & Insurance	£3,230	£3,348
Light, Heat & Water	£6,267	£4,036
Repairs and renewals	£3,362	£2,017
Games, Sports and Club Activities	£1,136	£816
Postage, telephone, wifi & TV licence	£709	£540
Cleaning and Incidental	£1,839	£1,829
Bank charges	£460	£68
HAF / Healthy Holiday Costs	£69	-
Our Space Project	£34,310	£54,638
<b>Total Expenditure</b>	<b>£110,360</b>	<b>£118,972</b>
<b>Gain / loss (note 1)</b>	<b>£-29,494</b>	<b>£12,124</b>

### Underlying position

ie excluding Our Space project, solar panels, timing issues and one-off donation

	2024	2023
Starting gain / loss	£-29,494	£12,123
Our Space expenditure both years, grant in 2023	£34,310	£-20,362
Solar panels / batteries grant 2024, expenditure 2025	£-21,810	
HAF grants in different years to expenditure	£-833	£-467
Friendship - grant in different year to expenditure	£-1,100	£1,100
One-off donation	£-6,000	
<b>Underlying gain / loss</b>	<b>£-24,927</b>	<b>£-7,605</b>

	2024	2023
Unrealised (loss) / gain portfolio held by Investec	£17,574	(£30,123)
Fund Balance brought forward	£493,428	£511,427
Fund Balance at 31 <sup>st</sup> March	£481,507	£493,428

## Statement of Assets and Liabilities

	2024	2023
<b>Cash Assets and Liabilities</b>		
<b>Investments</b>	<b>£401,873</b>	<b>£384,299</b>
<b>Current Assets</b>		
Stock - sweets, crisps and drinks in canteen (estimate)	£150	£150
Petty cash	£887	£767
General Accounts unrestricted	£51,287	£83,183
GA restricted HAF (note 2)	£5,500	£4,667
GA restricted Our Space (note 3)		£20,362
GA restricted OCF KMC WYCA - Solar Panels etc (note 4)	£21,810	
<b>Total Current Assets</b>	<b>£79,634</b>	<b>£152,164</b>
<b>Net Assets</b>	<b>£481,507</b>	<b>£493,428</b>
<b>Non cash and post year end Assets and Liabilities</b>		
Tangible Assets (note 5)		
Debtors (note 6)	£1,215	£1,100
Creditors (note 7)	£5,296	£6,503

### Notes

The accounts have been prepared on a Cash Accounting basis.

1. The net effect of the timing issues from the Our Space, Grants for Climate Projects, HAF, Friendship funding is that the underlying deficit in the year was just under £18,927 excluding the exceptional donation of £6,000, ie it would have been nearly £25,000 without that.
2. Restricted funds – HAF grant – £5,500 was received in March 2024 for the sessions run in April 2024, ie in the next financial year. £4,667 was received in March 2023 for the sessions run in April 2023 and £4,200 in March 2022 for April 2022.
3. Restricted funds – Our Space – Total grant £75,000. Total project cost was £88,948, ie all the funding was received in 22/23, but a further £34,310 was paid out in 23/24.
4. Restricted funds – OCF KMC WYCA the grant of £21,810 for solar Panels etc was received in 23/24, but all expenditure was incurred in 24/25.
5. Tangible Assets - The Club owns the building it operates from including all fixtures and fittings, table tennis, pool and snooker tables etc etc.
6. Debtors – only debtor NCS Program £1,215 rental income.
7. Creditors – Staff costs, PAYE and pension contributions.

## Finance, Investments & Reserves

Definition from [Charity reserves: building resilience - GOV.UK \(www.gov.uk\)](https://www.gov.uk/guidance/charity-reserves-building-resilience)

Expendable endowment: an endowment fund where the trustees have the power to convert the property (ie land, buildings, investments or cash) into 'income'. It is distinguishable from 'income' by the absence of a positive duty on the part of the trustees to apply it for the purposes of the charity, unless and until this power to convert into 'income' is actually exercised.

In 1930 The Huddersfield Central Lads Club Endowment Fund was established.

The Club's Reserves / Expendable Endowment (investments and cash) come from the sale of the old club building in the mid-70s. The proceeds from the sale paid for the current building and the cash left was invested to provide long term income for the Club.

The Investment Objective is to provide a long term income stream for the Club, maximising income whilst maintaining the total Expendable Endowment value in line with inflation.

The policy is therefore to maintain the value of the Expendable Endowment in line with inflation. The value of the investment portfolio (held by Investec) will fluctuate annually so in the short term any fluctuations in the value of investments held in equities etc should not be viewed as deficits or surpluses and affect the running of the Club.

Whilst it is the Charity's objective is to maintain the total value of the investment in line with inflation in emergencies it must be possible for the Charity to have access to cash so an appropriate level of cash or similar asset should be held within the portfolio.

In the event of the investment value being reduced either by dipping into the capital or its relative value being reduced against inflation the Management Committee should make reasonable efforts to restore the investments to an inflation linked value.

The Club does not have any specific ESG etc factors however no investments should be made this may reflect badly on the Club.

Investec's investment objective, confirmed at meeting 28<sup>th</sup> February 2024 with John O'Connell is

- medium risk, balanced return multi-asset without fixed interest defined mandate with a £12,000 p/a target income.

John O'Connell's (Senior Investment Director, Investec) advice for year ending 31<sup>st</sup> March 2024 is that *A balanced investment portfolio with medium risk should hold a spread of investment across the range of asset classes and typically include around 20% in fixed interest securities. Given that the investment portfolio held with Investec Wealth & Investment (UK) is managed subject to a 'multi-asset without fixed interest' define mandate, the Trustees should then additionally hold Fixed Interest stock (or equivalent liquidity) amounting to 20% of the total invested amount. The Investec portfolio was valued at £357,439 as at the 31st March 2024 and, based on this valuation, our advice would be that the Trustees' additional external holding in Fixed Interest stock should appropriately be valued at around £89,360 (Total portfolio value of £446,799; 80% = £357,439 and 20% = £89,360).*

### Reserves

At 31<sup>st</sup> March 2024 the Club held

	13/12/24	31/3/24
Cambridge & Counties 2 year fixed interest		£44,434
Cambridge & Counties 31 day notice	£43,500	
Yorkshire Building Society	£1	£57,433
HSBC Current account	£5,677	£21,164
Total	£49,178	£123,031

Restricted cash; HAF, solar / batteries		£27,310
Appropriate Fixed Interest per Investec	£89,360	£89,360
Effective cash reserve	-£40,182	£6,361

Drop in cash due to underlying deficit position and spending on solar panel / battery project ending up including a major repair to the roof with a total project cost of £61,466.

### Financial monitoring

All payments made to be reported at management meeting.

All transactions to be made via the main HSBC bank account, ie any payments to or from Investec, Cambridge & Counties or YBS.

John and Ian to review all transactions on the bank account at least monthly.

### Reserves policy

The Club has an Expendable Endowment Fund that is held by Investec. This fund provides income for the running of the charity and, whilst there as a safety net in an emergency, should not be considered as being available to spend.

The Club owns its own premises. In 2024 £40,000 was spent recovering the roof. Whilst there will hopefully not be anything of this size as repairs perhaps a reserve of £10,000 would be appropriate.

There may be a unforeseen day-to-day operational costs, eg employing temporary staff to cover a long-term sick absence. Three months cover for the Youth Leader (12 weeks @ 5 sessions a week @ 4 hours @ £25 / hour = £7,500).

Investment income varies throughout the year and may reduce. 30% of this income is ~£3,400.

The HAF project may not be renewed. This provides ~£7,400 towards overheads and fixed salary costs.

The total of the above is £29,300. Whilst it is unlikely that all these events will happen at one time there will be other risks that have not been considered.

The annual running costs for the general operations of the charity were £76,000 in year ending March 2024. 6 months running costs would be £38,000.

It should also be borne in mind that the Club had an underlying loss of nearly £19,000 in year ending March 2024 which in reality is nearly £25,000 as the Club received a donation of £6,000 and donations of this size are incredibly rare.

A balanced investment portfolio should hold something like 80/20 investments / fixed interest so, given the part of the investment portfolio that Investec holds with a mandate of 'multi-asset without fixed interest' the Club should hold 20% of the total fund in Fixed Interest. As Investec's portfolio at portfolio was valued at £357,439 on 31<sup>st</sup> March 2024 our advice would be for the Club's holding in Fixed Interest to be £89,560. Total portfolio of £446,799; 80% = £357,439 and 20% = £89,360.

At 31<sup>st</sup> March the Club held £44,434 in a 2-year fixed interest account and £78,597 between building society and bank accounts. A total of £123,031. Of this £27,310 was ring fenced for HAF and the solar panels / batteries project leaving a balance of £95,721 less the £89,360 we should hold in Fixed Interest to balance the Investment Portfolio means we effectively had a Cash Reserve of £6,361.

The Reserve Policy is to hold £25,000 above a balance investment portfolio, ie a total of £25,000 plus £44,926 (£89,360 less £44,434) = £69,926. Compared to an actual unrestricted figure of £51,287, ie £18,639 short.

In view of all the above the Club was not carrying an excessive reserve at 31<sup>st</sup> March 2024 and given the current situation it will need to sell some of the investments in the Expendable Endowment Fund which will of course reduce future income from the Fund and potentially put the Club in downward spiral where the Expendable Endowment Fund is increasingly reduced.



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Central Youth Club Huddersfield

**On accounts for the year  
ended**

31<sup>st</sup> March 2024

**Charity no  
(if any)**

523735

**Set out on pages**

1 to 6

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2024**.

**Responsibilities and basis of  
report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

C O'NEILL

**Date:**

21/01/2025

**Name:**

C O'Neill

**Relevant professional  
qualification(s) or body (if  
any):**

**Address:**

155 Lane Head Rd

Shepley,

HD8 8BW

**Section B Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**CENTRAL YOUTH CLUB HUDDERSFIELD**

England & Wales - Charity number 523735

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# Accounts

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# Central Youth Club registered charity 523735

## Trustees' Report year ending 31 March 2023

### Trustees

Ian Brierley - chair

Michael Brook - treasurer

Paul Joyce

Peter Cole

**Objectives of the charity** The promotion of the mental, physical and spiritual well being of young people resident in Huddersfield and the adjoining districts.

**Public benefit** The trustees are satisfied that the Club is operating for the public benefit.

### Review of the year's activities

The Club has continued to operate its core activities of opening five evenings a week; three Open Access and two Central Stars SEND.

The Friendship Project that started in February 2022 ran until February 2023 with the Club opening on Saturdays.

The Club also ran the HAF Programme (Holiday Activities and Food).

In late 2022 the Club was awarded the maximum grant of £75,000 under KMC's Our Space programme to install a lift to provide disabled access to the gym on the first floor, an interactive games wall and CCTV / access control.

There were no serious incidents or other matters relating to the Club which would be required to be reported to The Charities Commission in the year.

### Review of the results for the year

The accounts report a surplus of £12,124 (2022 surplus £9,367). However it should be borne in mind that the Club paid a further £34,310 after the year end on the Our Space programme and if all the Our Space costs had fallen in this financial year there would have been a deficit £22,186. Due to price increases between original quotes and extra work needed to comply with building regulations the project eventually cost a total of £88,948.

The Club is in a sound financial position given its investment assets however the Club's policy is to only use the income from those investments for day to day operations and not to use the capital.

The value of the investments fell year on year due to the general state of the global investment market.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Ian Brierley, Chair of trustees

Date

24/1/24

## Central Youth Club registered charity 523735

### Statement of financial activities

For the year ended 31 March 2023

	2023	2022
Investment income	£11,905	£10,479
Bank Interest	£1,370	£792
Member subscriptions	£3,231	£2,397
Profit on canteen	£90	£5
Car park income	£16,900	£13,263
Premises hire	£9,632	£15,468
Donations	-	-
KMC HAF Holiday Activities & Food	£9,067	£4,200
KMC Friendship Project	£3,900	-
KMC Our Space Grant	£75,000	-
Covid grants (incl furlough)	-	£15,583
<b>Total Income</b>	<b>£131,096</b>	<b>£62,187</b>
Salaries, NI & Pension	£51,680	£33,707
Rent, Rates & Insurance	£3,348	£2,757
Light, Heat & Water	£4,036	£3,946
Repairs and renewals	£2,017	£6,561
Games, Sports and Club Activities	£816	£1,600
Postage, telephone, wifi & TV licence	£540	£382
Cleaning and Incidental	£1,829	£1,923
Bank charges	£68	-
HAF / Healthy Holiday Costs	-	£1,944
Our Space Project	£54,638	-
<b>Total Expenditure</b>	<b>£118,972</b>	<b>£52,820</b>
<b>Gain / loss (note 1)</b>	<b>£12,124</b>	<b>£9,367</b>
Unrealised (loss) / gain on Investments	(£30,123)	£22,978
Fund Balance brought forward	£511,427	£479,082
Fund Balance at 31 <sup>st</sup> March	£493,428	£511,427

## Statement of Assets and Liabilities

	2023	2022
<b>Cash Assets and Liabilities</b>		
<b>Assets</b>		
<b>Investments</b>	<b>£341,264</b>	<b>£371,387</b>
<b>Current Assets</b>		
Stock - sweets, crisps and drinks in canteen (estimate)	£150	£150
Petty cash	£767	
General Accounts unrestricted	£126,218	£139,890
General Accounts restricted HAF (note 2)	£4,667	
General Accounts restricted Our Space (note 3)	£20,362	
<b>Total Current Assets</b>	<b>£152,164</b>	<b>£140,040</b>
<b>Net Assets</b>	<b>£493,428</b>	<b>£511,427</b>
<b>Non cash and post year end Assets and Liabilities</b>		
Tangible Assets (note 4)		
Debtors (note 5)	£1,100	£595
Creditors (note 6)	£6,503	£6,975

## Notes

The accounts have been prepared on a Cash Accounting basis with 2022 figures restated accordingly.

1. Whilst the Club made a surplus of £12,124 it should be borne in mind that a further £34,310 was paid out in 23/24 for the Our Space project, see note 3 below.
2. Restricted funds – HAF grant – £4,667 was received in March 2023 for the sessions run in April 2023, ie in the next financial year
3. Restricted funds – Our Space – Total grant £75,000. Total project cost was £88,948, ie all the funding was received in 22/23, but a further £34,310 was paid out in 23/24.
4. Tangible Assets - The Club owns the building it operates from including all fixtures and fittings, table tennis, pool and snooker tables etc etc.
5. Debtors – Friendship Project ran from Feb '22 to Feb '23. The final £1,100 of funding was unpaid at year end and received 5/4/23, ie after the project had finished.
6. Creditors – Staff costs, PAYE and pension contributions.



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Central Youth Club Huddersfield

**On accounts for the year  
ended**

31<sup>st</sup> March 2023

**Charity no  
(if any)**

523735

**Set out on pages**

1 to 3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**.

**Responsibilities and basis of  
report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

[Signature box]

**Date:** 29/01/2023

[Date box]

**Name:**

C O'Neill

**Relevant professional  
qualification(s) or body (if  
any):**

[Qualification box]

**Address:**

5 Lacey Drive,  
Naphill,  
HP14 4RR

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

[Empty box for disclosure details]

**CENTRAL YOUTH CLUB HUDDERSFIELD**

England & Wales - Charity number 523735

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# Accounts

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## **Trustees' Report** year ending 31 March 2022

### **Review of the year's activities**

The pandemic continued to affect the Club, particularly at the start of the year but restrictions were eased in the summer and there was a gradual return to normality. Last year's Friendship Project Grant was put to good use with the Club opening on Saturdays and in addition to the usual activities, the facilities were also opened up and put to good use for the Healthy Holiday scheme.

There were no serious incidents or other matters relating to the Club which would be required to be reported to The Charities Commission in the year ending 31<sup>st</sup> March 2022.

### **Review of the results for the year**

The accounts report a surplus of £2987 (2021 surplus £21575). The KMC Friendship Project payment of £5265 which The Club received last year was spent this year but any potential deficit was offset by Government grants and the last of the furlough scheme. The Club's finances remain sound with a healthy cash deposit balance of over £139000 and a satisfactory performance from its investments.

### **Proposed future activities and their financial impact**

The Club is actively looking for funding to instal disabled access to the first floor gym via a lift and this is likely to be the major project of next year.

### **Preparation of accounts**

The accounts have been prepared by the hon. Treasurer and presented in the same form as previous years.

# Central Youth Club

## Statement of financial activities For the year ended 31 March 2022

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Subscriptions&Donations	-	455
Investment Income	10479	10560
Bank Interest	792	1268
Boys' & Girls' Subscriptions	2397	-
Profit on Canteen	5	-
Car Park Income	13263	11100
Rental Income	16063	6676
Healthy Holidays Grant	4200	-
Covid Grants (inc.furlough)	15583	28795
KMC Friendship Project	-	5265
	<hr/>	<hr/>
	<b>62782</b>	<b>64119</b>
 <b>Resources Expended</b>		
Salaries,National Insurance &Pension Contributions	40682	34980
Rent,Rates & Insurance	2757	2016
Light & Heat	3946	4086
Repairs & Renewals	6561	736
Games,Sports & Club Activities	1600	157
Postage & Telephone	382	338
Cleaning & Incidental Expenses	1923	231
Healthy Holiday Costs	1944	-
	<hr/>	<hr/>
	<b>59795</b>	<b>42544</b>
<b>Net Incoming Resources</b>	<hr/> <b>2987</b>	<hr/> <b>21575</b>
Unrealized (loss)/gain on Investments	22978	59053
Fund Balance brought forward at 1 April 2021	531924	451296
	<hr/>	<hr/>
<b>Fund Balance at 31 March 2022</b>	<b>557889</b>	<b>531924</b>

**Balance Sheet**  
At 31 March 2022

	<b>2022</b> £	<b>2021</b> £
<b>Fixed Assets</b>		
Tangible Assets	52842	52842
Investments	371387	348409
	<hr/>	<hr/>
	424229	401251
	<hr/>	<hr/>
<b>Current Assets</b>		
Stocks	150	150
Debtors	595	595
Bank Balance & Cash: General Account	139890	135552
	<hr/>	<hr/>
	140635	136297
	6975	5624
	<hr/>	<hr/>
<b>Net Current Assets</b>	133660	130673
	<hr/>	<hr/>
<b>Net Assets</b>	557889	531924



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Central Youth Club

**On accounts for the year  
ended**

31<sup>st</sup> March 2022

**Charity no  
(if any)**

523735

**Set out on pages**

1-3

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03/ 2020**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** C O'Neill

**Date:** 17/01/2022

**Name:**

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

Herons Court

Manor Gardens  
Waburn Green

HP10 0EA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**CENTRAL YOUTH CLUB HUDDERSFIELD**

England & Wales - Charity number 523735

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# Accounts

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## **Trustees' Report** year ending 31 March 2021

### **Review of the year's activities**

It has been a difficult year. The pandemic has meant that the Club has been closed for long periods, and when open it has been at much reduced capacity due to guidelines on social distancing.

There were no serious incidents or other matters relating to the Club which would be required to be reported to The Charities Commission in the year ending 31<sup>st</sup> March 2021.

### **Review of the results for the year**

The accounts report a surplus of £21575 (2020 deficit £2719). The finances were helped by a KMC Friendship Project payment of £5265 which The Club will be putting to use when the situation returns to normal. Government grants and the furlough scheme ensured The Club's finances remained sound, as did the recovery in financial markets. Given there was no further funding for the Central Stars, the cost of running the project no longer appears as a separate entry in the accounts.

### **Proposed future activities and their financial impact**

The Club will continue to open whenever possible. Although there should be an improvement in rental and possibly car park income over the next two years, costs will also rise as The Club reopens and government support is withdrawn.

### **Preparation of accounts**

The accounts have been prepared by the hon. Treasurer and presented in the same form as previous years.

# Central Youth Club

## Statement of financial activities For the year ended 31 March 2021

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Subscriptions&Donations	455	500
Investment Income	10560	10855
Bank Interest	1268	1236
Boys' & Girls' Subscriptions	-	574
Profit on Canteen	-	410
Car Park Income	11100	18815
Rental Income	6676	14469
Healthy Holidays Grant	-	8306
Covid Grants (inc.furlough)	28795	-
KMC Friendship Project	5265	-
Central Stars net income from activities	-	2571
	<hr/>	<hr/>
	<b>64119</b>	<b>57736</b>
 <b>Resources Expended</b>		
Salaries,National Insurance &Pension Contributions	34980	34375
Rent,Rates & Insurance	2016	3550
Light & Heat	4086	4303
Repairs & Renewals	736	5410
Games,Sports & Club Activities	157	394
Postage & Telephone	338	375
Cleaning & Incidental Expenses	231	843
Central Stars Wages	-	7837
Healthy Holiday Costs	-	3368
	<hr/>	<hr/>
	<b>42544</b>	<b>60455</b>
<b>Net Incoming Resources</b>	<hr/> <b>21575</b>	<hr/> <b>(2719)</b>
Unrealized (loss)/gain on Investments	59053	(39882)
Fund Balance brought forward at 1 April 2020	451296	493897
	<hr/>	<hr/>
<b>Fund Balance at 31 March 2021</b>	<b>531924</b>	<b>451296</b>

**Balance Sheet**  
**At 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Tangible Assets	52842	52842
Investments	348409	264356
	<hr/>	<hr/>
	401251	317198
	<hr/>	<hr/>
<b>Current Assets</b>		
Stocks	150	150
Debtors	595	994
Bank Balance & Cash: General Account	135552	138271
	<hr/>	<hr/>
	136297	139415
<b>Creditors:</b> amounts falling due within one year	5624	5317
	<hr/>	<hr/>
<b>Net Current Assets</b>	130673	134098
	<hr/>	<hr/>
<b>Net Assets</b>	531924	451296



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Central Youth Club

**On accounts for the year  
ended**

31<sup>st</sup> March 2021

**Charity no  
(if any)**

523735

**Set out on pages**

1-3

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03/ 2020**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** C O'Neill

**Date:** 11/01/2021

**Name:**

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

Herons Court

Manor Gardens  
Waburn Green

HP10 0EA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**