

**HEMSWORTH MINERS' WELFARE INSTITUTE
(REGISTERED CHARITY NUMBER 523720)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

<u>CONTENTS</u>	<u>PAGE</u>
Legal and Administrative Information	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8
Sections Accounts	9 - 10

HEMSWORTH MINERS' WELFARE INSTITUTE

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER - 523720

TRUSTEES

- P Taberner
- B Turner (Resigned 23/6/2023)
- J Grieve (Resigned 20/9/2022)
- A Ward
- L C Riedel
- R Carrington (Appointed 31/10/2024)
- A Herritage (Appointed 5/1/2024)
- J Gannick (Appointed 5/1/2024)
- D Edwards (Appointed 5/1/2024)

SCHEME ADDRESS

- Wentworth Terrace
- Fitzwilliam
- Pontefract
- WF9 5AA

BANKERS

- Co-operative Bank plc
- 8 Providence Street
- Wakefield
- WF1 2BG

INDEPENDENT EXAMINER

- J Wallage FCA
- CISWO (Trading) Limited
- The Old Rectory
- Rectory Drive
- Whiston
- Rotherham
- S60 4JG

HEMSWORTH MINERS WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by a trust deed dated 9 August 1961 and is registered with the Charity Commission under the number 523720.

Its objectives are to provide and maintain a recreation ground and welfare institute for the benefit of the people of Hemsworth, (and in particular but not exclusively such those who are members of the mining community).

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises, its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Hemsworth Miners' Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee body is made up of equal numbers of each nominating body.

Financial Review

The charity had net outgoing resources of £932 from the day to day running of the institute (2022: Outgoing £12,720) the various sections showed a collective deficit of £3,647 for the year which has increased the overall net deficit to £4,579 (2022: Deficit £4,307). The connected trading company retained a profit over the last couple of years and has donated its taxable profits of £6,591 (2022: £6,210) to the charity. The trustees will work closely with the company's directors to ensure that this can continue in the coming year.

Review of Activities

The cricket section just fielded two teams this year, but as the year progressed more people signed up with ex players wishing to return. An indifferent year for both teams as they decided to actually win a few games for a change. The second team even reached the league cup final.

Bowls teams struggled for members this year and ended up only fielding one team and a veterans team. Both teams did tremendously well winning their leagues and cups. Cowling itself has bounced back since the passing of B Greenhough, the baton being passed to L Riddell who is up at the greens everyday doing work and looking after things, so a big thank you to him.

Investment Policy

The trustees do not have an investment policy in place as such, but they have taken the sensible approach and placed some of the charity's liquid assets in an interest bearing bank account, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Continued

HEMSWORTH MINERS WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors and members to address these risks.

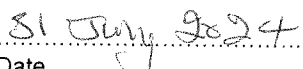
Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and its incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.


.....
Signed - Trustee


.....
Date


.....
Print Name - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHARITY REGISTRATION NUMBER 523720
HEMSWORTH MINERS WELFARE INSTITUTE

I report to the trustees on my examination of the accounts of the above named charity (registered number 523720) for the period ended 31 December 2023, set out in pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (Act).

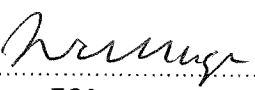
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

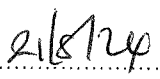
Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J Wallage FCA
On behalf CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG


.....
Date

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTE	<u>Unrestricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
<u>Income and Endowments</u>						
Occupational licence		9,000	-	-	9,000	9,000
Gift aid donation from Hemsworth Miners' Social Club Ltd		6,591	-	-	6,591	6,210
Rental income		4,532	-	-	4,532	4,081
Grants Received		-	-	-	-	9,000
Sections income	5	-	63,997	-	63,997	50,095
Sundry Income		647	-	-	647	350
Total Income		<u>20,770</u>	<u>63,997</u>	<u>-</u>	<u>84,767</u>	<u>78,736</u>
<u>Expenditure</u>						
<u>Direct Charitable Expenditure</u>						
Building Repairs		3,408	-	-	3,408	22,585
Electricity and gas		4,695	-	-	4,695	4,930
Water rates		3,095	-	-	3,095	5,501
Rent and rates		107	-	-	107	106
Insurance		6,349	-	-	6,349	5,376
Depreciation	2	2,744	-	-	2,744	1,910
<u>Management and Administration:-</u>						
Accountancy		991	-	-	991	953
<u>Sections:-</u>						
Sections expenditure	5	313	67,644	-	67,957	41,682
Total Expenditure		<u>21,702</u>	<u>67,644</u>	<u>-</u>	<u>89,346</u>	<u>83,043</u>
Net movement in funds		(932)	(3,647)	-	(4,579)	(4,307)
Fund balances brought forward		(6,352)	13,173	2,500	9,321	13,628
Fund balances carried forward		<u>(7,284)</u>	<u>9,526</u>	<u>2,500</u>	<u>4,742</u>	<u>9,321</u>

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
BALANCE SHEET

AS AT 31 DECEMBER 2023

	NOTE	<u>2023</u>	<u>2022</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	25,090	27,834
CURRENT ASSETS			
Debtors and prepayments	3	447	63
Cash at bank and in hand	4	770	4,949
Cash held by sections	5	9,526	13,173
		<u>10,743</u>	<u>18,185</u>
LESS: CURRENT LIABILITIES			
Creditors falling due within one year	6	<u>(22,288)</u>	<u>(20,853)</u>
NET CURRENT LIABILITIES		(11,545)	(2,668)
Less: Creditors falling due after one year	7	(8,803)	(15,845)
TOTAL NET ASSETS		<u><u>4,742</u></u>	<u><u>9,321</u></u>
REPRESENTED BY:-			
FUNDS			
Unrestricted funds		(7,284)	(6,352)
Designated funds		9,526	13,173
Restricted funds		2,500	2,500
		<u><u>4,742</u></u>	<u><u>9,321</u></u>

The Financial Statements were approved by the Trustees and signed on their behalf by:



 Signed - Trustee



 Print Name - Trustee



 Date

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the Charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d) Value Added Tax

Value Added Tax is not recoverable by the charity and the figures in the financial statements are therefore shown inclusive of VAT.

e) Depreciation

Tangible fixed assets, other than some original assets, are stated at cost less depreciation.

Depreciation is calculated to write off the cost valuation of each asset over its estimated useful life. The annual rates applied are as follows.

Fixtures and Equipment - 10% reducing balance basis

2. Fixed Assets	Original Assets £	Fixtures & Equipment £	Total £
Written down value brought forward at 1 January 2023	395	27,439	27,834
Additions in Year	-	-	-
	395	27,439	27,834
Depreciation charge for the year	-	(2,744)	(2,744)
Written down value carried forward at 31 December 2023	<u>395</u>	<u>24,695</u>	<u>25,090</u>

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>		
	£	£		
3. <u>DEBTORS</u>				
Prepayments and accrued income	447	63		
	<u>447</u>	<u>63</u>		
4. <u>CASH AT BANK AND IN HAND</u>				
Co-operative current account	770	4,949		
	<u>770</u>	<u>4,949</u>		
5. <u>SECTIONS</u>	<u>B/F</u>	<u>Income</u>	<u>Expenses</u>	<u>C/F</u>
Cricket section	10,421	62,834	66,473	6,782
Bowls section	2,752	1,163	1,171	2,744
	<u>13,173</u>	<u>63,997</u>	<u>67,644</u>	<u>9,526</u>
6. <u>CREDITORS amounts due within one year</u>	<u>2023</u>	<u>2022</u>		
	£	£		
Purchase ledger	-	2,485		
Accruals	1,628	1,551		
Loan from Sporting Capital	7,042	7,042		
Balance due to Hemsworth Miners Social Club Ltd	13,618	9,775		
	<u>22,288</u>	<u>20,853</u>		
7. <u>CREDITORS amounts due after one year</u>				
Loan from Sporting Capital	8,803	15,845		
	<u>8,803</u>	<u>15,845</u>		

HEMSWORTH MINERS' WELFARE INSTITUTE

CRICKET SECTION ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>INCOME</u>				
Bar sales		34,749		28,803
Club membership		740		884
Raffles and bonus ball		484		1,364
Sponsorships		4,093		4,204
Grants		18,700		12,860
Kit		1,530		41
Nets		520		470
Sundry income		1,488		730
Opening Balance Difference		530		-
		<u>62,834</u>		<u>49,356</u>
<u>EXPENDITURE</u>				
Bar Expenses (including Kitchen)	23,057		19,358	
Umpires and scorers	180		160	
Insurance	987		355	
Repairs and maintenance	8,043		3,759	
Outfield Mower	16,200		-	
Flat roof replacement	4,300		5,650	
Square Refurbishment	2,175		1,970	
Nets	560		475	
League fees	100		160	
Equipment	-		480	
Match balls and kit	7,141		1,165	
Sight Screens	-		2,544	
Entertainment	779		1,427	
Sundries	2,951		3,212	
Difference	-		165	
		<u>(66,473)</u>		<u>(40,880)</u>
(Deficit) / Surplus for the year		<u>(3,639)</u>		<u>8,476</u>
Opening Balance		10,421		1,945
Closing Balance		<u><u>6,782</u></u>		<u><u>10,421</u></u>
Barclays Bank		6,782		10,421
		<u><u>6,782</u></u>		<u><u>10,421</u></u>

HEMSWORTH MINERS' WELFARE INSTITUTE

BOWLS SECTION ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>INCOME</u>				
Fees & Winter League		386		619
Prize Money		200		120
Sponsorship		572		-
Bank Interest		5		-
		<u>1,163</u>		<u>739</u>
<u>EXPENDITURE</u>				
Repairs and maintenance	275		401	
Fees and levies	237		325	
New Shirts	572		-	
Sundries	87		76	
	<u></u>	(1,171)	<u></u>	(802)
Deficit for the year		<u>(8)</u>		<u>(63)</u>
Opening Balance		2,752		2,815
Closing Balance		<u>2,744</u>		<u>2,752</u>
Barclay Bank 30468657		-		2,185
Barclays Bank 60152064		-		567
Lloyds Bank 17015563		2,744		-
		<u>2,744</u>		<u>2,752</u>