

**HEMSWORTH MINERS' WELFARE INSTITUTE
(REGISTERED CHARITY NUMBER 523720)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

<u>CONTENTS</u>	<u>PAGE</u>
Legal and Administrative Information	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8
Sections Accounts	9 - 10

HEMSWORTH MINERS' WELFARE INSTITUTE

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER - 523720

TRUSTEES

- P Taberner
- B Turner
- J Grieve
- A Ward
- L C Riedel

SCHEME ADDRESS

- Wentworth Terrace
- Fitzwilliam
- Pontefract
- WF9 5AA

BANKERS

- Co-operative Bank plc
- 8 Providence Street
- Wakefield
- WF1 2BG

INDEPENDENT EXAMINER

- J Wallage FCA
- CISWO (Trading) Limited
- The Old Rectory
- Rectory Drive
- Whiston
- Rotherham
- S60 4JG

HEMSWORTH MINERS WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by a trust deed dated 9 August 1961 and is registered with the Charity Commission under the number 523720.

Its objectives are to provide and maintain a recreation ground and welfare institute for the benefit of the people of Hemsworth, (and in particular but not exclusively such those who are members of the mining community).

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises, its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Hemsworth Miners' Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee body is made up of equal numbers of each nominating body.

Financial Review

The charity had net outgoing resources of £12,720 from the day to day running of the institute (2021: Outgoing £24,100) although the various sections showed a collective surplus of £8,413 for the year which has improved the overall net deficit to £4,307 (2021: Deficit £23,058). The connected trading company retained a profit over the last couple of years and has donated its taxable profits of £6,210 (2021: £1,303) to the charity. The trustees will work closely with the company's directors to ensure that this can continue in the coming year.

Review of Activities

Poor year for the cricket club barely surviving in their respective divisions, on the plus side they did get to the final of a trophy and there has been lots of new signings and youngsters coming through the ranks. Hopefully there will be an improvement next year.

Bowlers couldn't be touched in 2022 and won everything including both divisions, the midweek league and cups. It was however hard keeping two teams going with members dropping, which is the same at a lot of bowling clubs. The floodlight league unfortunately folded due to the lack of teams.

Still no sport going off as regards pool, darts and dominoes as there are no other clubs interested in the area.

Investment Policy

The trustees do not have an investment policy in place as such, but they have taken the sensible approach and placed some of the charity's liquid assets in an interest bearing bank account, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Continued

HEMSWORTH MINERS WELFARE INSTITUTE

CHARITY REGISTRATION NUMBER 523720

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors and members to address these risks.

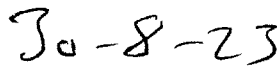
Statement of Trustees' Responsibilities

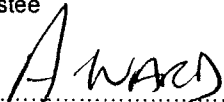
Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and its incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.


.....
Signed - Trustee


.....
Date


.....
Print Name - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHARITY REGISTRATION NUMBER 523720
HEMSWORTH MINERS WELFARE INSTITUTE

I report to the trustees on my examination of the accounts of the above named charity (registered number 523720) for the period ended 31 December 2022, set out in pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

11/9/2023
.....
Date

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	NOTE	<u>Unrestricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<u>Income and Endowments</u>						
Occupational licence		9,000	-	-	9,000	9,000
Gift aid donation from Hemsworth Miners' Social Club Ltd		6,210	-	-	6,210	1,303
Rental income		4,081	-	-	4,081	4,452
Grants Received		-	-	9,000	9,000	-
Insurance Claim		-	-	-	-	19,850
Sections income	5	-	50,095	-	50,095	20,615
Sundry Income		350	-	-	350	1,509
Total Income		<u>19,641</u>	<u>50,095</u>	<u>9,000</u>	<u>78,736</u>	<u>56,729</u>
<u>Expenditure</u>						
Direct Charitable Expenditure						
Building Repairs		13,585	-	9,000	22,585	41,115
Electricity and gas		4,930	-	-	4,930	4,445
Water rates		5,501	-	-	5,501	4,331
Rent and rates		106	-	-	106	89
Insurance		5,376	-	-	5,376	6,041
Depreciation	2	1,910	-	-	1,910	2,123
Donations		-	-	-	-	1,140
Management and Administration:-						
Accountancy		953	-	-	953	930
Sections:-						
Sections expenditure	5	-	41,682	-	41,682	19,573
Total Expenditure		<u>32,361</u>	<u>41,682</u>	<u>9,000</u>	<u>83,043</u>	<u>79,787</u>
Net movement in funds		(12,720)	8,413	-	(4,307)	(23,058)
Fund balances brought forward		6,368	4,760	2,500	13,628	36,686
Fund balances carried forward		<u>(6,352)</u>	<u>13,173</u>	<u>2,500</u>	<u>9,321</u>	<u>13,628</u>

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
BALANCE SHEET

AS AT 31 DECEMBER 2022

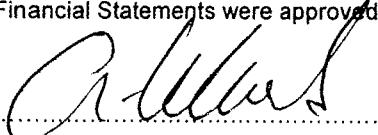
	NOTE	<u>2022</u>		<u>2021</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		27,834		19,498
CURRENT ASSETS					
Debtors and prepayments	3	63		4,185	
Cash at bank and in hand	4	4,949		16,591	
Cash held by sections	5	13,173		4,760	
		<u>18,185</u>		<u>25,536</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	6	<u>(20,853)</u>		<u>(8,519)</u>	
NET CURRENT ASSETS			(2,668)		17,017
Less: Creditors falling due after one year	7		(15,845)		(22,887)
TOTAL NET ASSETS			<u>9,321</u>		<u>13,628</u>

REPRESENTED BY:-

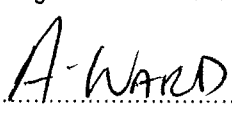
FUNDS

Unrestricted funds	(6,352)	6,368
Designated funds	13,173	4,760
Restricted funds	2,500	2,500
	<u>9,321</u>	<u>13,628</u>

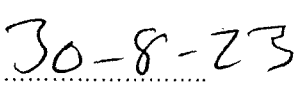
The Financial Statements were approved by the Trustees and signed on their behalf by:



 Signed - Trustee



 Print Name - Trustee



 Date

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the Charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d) Value Added Tax

Value Added Tax is not recoverable by the charity and the figures in the financial statements are therefore shown inclusive of VAT.

e) Depreciation

Tangible fixed assets, other than some original assets, are stated at cost less depreciation.

Depreciation is calculated to write off the cost valuation of each asset over its estimated useful life. The annual rates applied are as follows.

Fixtures and Equipment - 10% reducing balance basis

2. Fixed Assets	Original Assets £	Fixtures & Equipment £	Total £
Written down value brought forward at 1 January 2022	395	19,103	19,498
Additions in Year	-	10,246	10,246
	395	29,349	29,744
Depreciation charge for the year	-	(1,910)	(1,910)
Written down value carried forward at 31 December 2022	395	27,439	27,834

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3. <u>DEBTORS</u>	<u>2022</u>	<u>2021</u>
	£	£
Prepayments and accrued income	63	1,891
Other debtors	-	2,294
	<u>63</u>	<u>4,185</u>

4. CASH AT BANK AND IN HAND

Co-operative current account	4,949	16,591
	<u>4,949</u>	<u>16,591</u>

5. SECTIONS

	B/F	Income	Expenses	C/F
Cricket section	1,945	49,356	40,880	10,421
Bowls section	2,815	739	802	2,752
	<u>4,760</u>	<u>50,095</u>	<u>41,682</u>	<u>13,173</u>

6. <u>CREDITORS amounts due within one year</u>	<u>2022</u>	<u>2021</u>
	£	£
Purchase ledger	2,485	147
Accruals	1,551	1,330
Loan from Sporting Capital	7,042	7,042
Balance due to Hemsworth Miners Social Club Ltd	9,775	-
	<u>20,853</u>	<u>8,519</u>

7. CREDITORS amounts due after one year

Loan from Sporting Capital	15,845	22,887
	<u>15,845</u>	<u>22,887</u>

HEMSWORTH MINERS' WELFARE INSTITUTE

CRICKET SECTION ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>INCOME</u>				
Bar sales		28,803		14,190
Club membership		884		815
Raffles and bonus ball		1,364		707
Sponsorships		4,204		540
Grants		12,860		1,000
Kit		41		905
Sundry income		1,200		1,000
		<u>49,356</u>		<u>19,157</u>
<u>EXPENDITURE</u>				
Bar Expenses (including Kitchen)	19,358		9,827	
Umpires and scorers	160		-	
Insurance	355		640	
Repairs and maintenance	3,759		1,230	
Flat roof replacement	5,650		-	
Refurbishment	1,970		2,450	
Nets	475		125	
League fees	160		10	
Equipment	480		-	
Match balls and kit	1,165		1,719	
Sight Screens	2,544		-	
Entertainment	1,427		304	
Sundries	3,212		907	
Difference	165		1,780	
		<u>(40,880)</u>		<u>(18,992)</u>
Surplus for the year		<u>8,476</u>		<u>165</u>
Opening Balance		1,945		1,780
Closing Balance		<u><u>10,421</u></u>		<u><u>1,945</u></u>
 Barclays Bank		 10,421		 1,945
		<u><u>10,421</u></u>		<u><u>1,945</u></u>

HEMSWORTH MINERS' WELFARE INSTITUTE

BOWLS SECTION ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>INCOME</u>				
Fees & Winter League		619		542
Prize Money		120		350
Sundry Income		-		566
		<u>739</u>		<u>1,458</u>
<u>EXPENDITURE</u>				
Repairs and maintenance	401		171	
Fees and levies	325		139	
Sundries	76		271	
		<u>(802)</u>		<u>(581)</u>
(Deficit) / Surplus for the year		<u>(63)</u>		<u>877</u>
Opening Balance		2,815		1,938
Closing Balance		<u>2,752</u>		<u>2,815</u>
 Bank 30468657		2,185		2,248
Bank 60152064		567		567
		<u>2,752</u>		<u>2,815</u>