

**HEMSWORTH MINERS' WELFARE INSTITUTE
(REGISTERED CHARITY NUMBER 523720)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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HEMSWORTH MINERS' WELFARE INSTITUTE

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER - 523720

TRUSTEES - P Taberner
B Turner
J Grieve
B Greenhough
A Ward

SCHEME ADDRESS - Wentworth Terrace
Fitzwilliam
Pontefract
WF9 5AA

BANKERS - Co-operative Bank plc
8 Providence Street
Wakefield
WF1 2BG

INDEPENDENT EXAMINER - J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

HEMSWORTH MINERS WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by a trust deed dated 9 August 1961 and is registered with the Charity Commission under the number 523720.

Its objectives are to provide and maintain a recreation ground and welfare institute for the benefit of the people of Hemsworth, (and in particular but not exclusively such those who are members of the mining community).

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises, its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Hemsworth Miners' Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee body is made up of equal numbers of each nominating body.

Financial Review

The charity had net outgoing resources of £9,564 from the day to day running of the institute (2019: Incoming £9,107) although the various sections showed a collective deficit of £2,898 for the year which has increased the overall net deficit to £12,462 (2019: Surplus £5,129). The connected trading company retained a profit over the last couple of years and has donated its taxable profits of £12,332 (2019: £11,836) to the charity. The trustees will work closely with the company's directors to ensure that this can continue in the coming year.

Review of Activities

Well where to start, due to COVID-19 and the restrictions thrown upon us it turned out to be the worst year we have ever known virtually losing all our sports groups. The fishing team left and went to another venue as did all of our fitness classes and dance classes.

The pool, darts and dominoes leagues collapsed so two teams are gone there as well.

Cricket and bowls teams were both unable to play through government restrictions and only managed a few friendlies amongst themselves.

Short and sweet this year we are afraid but lets hope for better things next year.

Continued

HEMSWORTH MINERS WELFARE INSTITUTE

CHARITY REGISTRATION NUMBER 523720

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Investment Policy

The trustees do not have an investment policy in place as such, but they have taken the sensible approach and placed some of the charity's liquid assets in an interest bearing bank account, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors and members to address these risks.

Impact of COVID-19

In line with Government direction, the charity ceased all activities in March 2020 and again in November 2020. The trustees plan to resume activity at a time considered appropriate and when allowed to do so, obviously following best practice guidance available at that time. The long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and its incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....
Signed - Trustee

.....
Date

.....
Print Name - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHARITY REGISTRATION NUMBER 523720
HEMSWORTH MINERS WELFARE INSTITUTE

I report to the trustees on my examination of the accounts of the above named charity (registered number 523720) for the period ended 31 December 2020, set out in pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J Wallage FCA
On behalf CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
Date

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	NOTE	<u>Unrestricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
<u>Income and Endowments</u>						
Occupational licence		9,000	-	-	9,000	9,000
Gift aid donation from Hemsworth Miners' Social Club Ltd		12,332	-	-	12,332	11,836
Rental income		4,427	-	-	4,427	4,152
Grants Received						
- Sport England		-	-	63,334	63,334	-
- South Kirkby and Hemsworth Trust Fund		-	-	2,500	2,500	-
Insurance Claim		2,875	-	-	2,875	-
Sections income	5	-	18,019	-	18,019	19,725
Total Income		<u>28,634</u>	<u>18,019</u>	<u>65,834</u>	<u>112,487</u>	<u>44,713</u>
<u>Expenditure</u>						
Direct Charitable Expenditure						
Building Repairs		24,859	-	55,000	79,859	-
Electricity and gas		5,290	-	-	5,290	3,643
Water rates		2,788	-	-	2,788	2,433
Rent and rates		89	-	-	89	89
Insurance		3,063	-	-	3,063	4,572
Depreciation	2	2,358	-	-	2,358	2,621
Donations		1,114	-	-	1,114	1,414
Sundries		230	-	-	230	224
Management and Administration:-						
Accountancy		907	-	-	907	885
Loan interest and charges		-	-	8,334	8,334	-
Sections:-						
Sections expenditure	5	-	20,917	-	20,917	23,703
Total Expenditure		<u>40,698</u>	<u>20,917</u>	<u>63,334</u>	<u>124,949</u>	<u>39,584</u>
Net movement in funds		(12,064)	(2,898)	2,500	(12,462)	5,129
Fund balances brought forward		42,532	6,616	-	49,148	44,019
Fund balances carried forward		<u>30,468</u>	<u>3,718</u>	<u>2,500</u>	<u>36,686</u>	<u>49,148</u>

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
BALANCE SHEET

AS AT 31 DECEMBER 2020

	NOTE	<u>2020</u>		<u>2019</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		21,621		23,979
CURRENT ASSETS					
Debtors and prepayments	3	20,945		27,888	
Cash at bank and in hand	4	27,026		1,354	
Cash held by sections	5	3,718		6,616	
		<u>51,689</u>		<u>35,858</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	6	<u>(9,630)</u>		<u>(7,639)</u>	
NET CURRENT ASSETS			42,059		28,219
Less: Creditors falling due after one year	7		(26,994)		(3,050)
TOTAL NET ASSETS			<u><u>36,686</u></u>		<u><u>49,148</u></u>

REPRESENTED BY:-

FUNDS

Unrestricted funds	30,468	42,532
Designated funds	3,718	6,616
Restricted funds	2,500	-
	<u><u>36,686</u></u>	<u><u>49,148</u></u>

The Financial Statements were approved by the Trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the Charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d) Value Added Tax

Value Added Tax is not recoverable by the charity and the figures in the financial statements are therefore shown inclusive of VAT.

e) Depreciation

Tangible fixed assets, other than some original assets, are stated at cost less depreciation.

Depreciation is calculated to write off the cost valuation of each asset over its estimated useful life. The annual rates applied are as follows.

Fixtures and Equipment - 10% reducing balance basis

2. Fixed Assets

	Original Assets £	Fixtures & Equipment £	Total £
Written down value brought forward at 1 January 2020	395	23,584	23,979
Additions in Year	-	-	-
	<u>395</u>	<u>23,584</u>	<u>23,979</u>
Depreciation charge for the year	-	(2,358)	(2,358)
Written down value carried forward at 31 December 2020	<u><u>395</u></u>	<u><u>21,226</u></u>	<u><u>21,621</u></u>

HEMSWORTH MINERS' WELFARE INSTITUTE
CHARITY REGISTRATION NUMBER 523720
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>		
	£	£		
3. <u>DEBTORS</u>				
Prepayments and accrued income	58	56		
Other debtors	20,887	27,832		
	<u>20,945</u>	<u>27,888</u>		
4. <u>CASH AT BANK AND IN HAND</u>				
Co-operative current account	27,026	1,354		
	<u>27,026</u>	<u>1,354</u>		
5. <u>SECTIONS</u>	B/F	Income	Expenses	C/F
Cricket section	2,792	17,447	18,459	1,780
Bowls section	3,824	572	2,458	1,938
	<u>6,616</u>	<u>18,019</u>	<u>20,917</u>	<u>3,718</u>
6. <u>CREDITORS amounts due within one year</u>	<u>2020</u>	<u>2019</u>		
	£	£		
Purchase ledger	1,209	1,151		
Accruals	1,379	1,288		
Loan from Yorkshire Miners Welfare Trust Fund	-	5,200		
Loan from Sporting Capital	7,042	-		
	<u>9,630</u>	<u>7,639</u>		
7. <u>CREDITORS amounts due after one year</u>				
Loan from Yorkshire Miners Welfare Trust Fund	-	3,050		
Loan from Sporting Capital	26,994	-		
	<u>26,994</u>	<u>3,050</u>		

HEMSWORTH MINERS' WELFARE INSTITUTE

CRICKET SECTION ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>INCOME</u>				
Bar sales		7,070		5,167
Club membership		170		845
Raffles and bonus ball		924		1,671
Sponsorships		1,875		2,690
Grants		5,779		5,460
Kitchen sales		-		935
Kit		297		640
Sundry income		1,332		50
		<u>17,447</u>		<u>17,458</u>
<u>EXPENDITURE</u>				
Bar Expenses	4,402		2,873	
Kitchen Expenses	234		659	
Umpires and scorers	100		140	
Presentation Night	91		-	
Insurance	529		505	
Repairs and maintenance	889		2,249	
Refurbishment	4,731		7,425	
Nets	1,799		1,634	
League fees	-		75	
Equipment	887		-	
Match balls and kit	3,342		3,139	
Entertainment	554		843	
Sundries	901		318	
		<u>(18,459)</u>		<u>(19,860)</u>
(Deficit) for the year		<u>(1,012)</u>		<u>(2,402)</u>
Opening Balance		2,792		5,194
Closing Balance		<u><u>1,780</u></u>		<u><u>2,792</u></u>
Barclays Bank		1,780		2,792
		<u><u>1,780</u></u>		<u><u>2,792</u></u>

HEMSWORTH MINERS' WELFARE INSTITUTE

BOWLS SECTION ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>INCOME</u>				
Fees & Winter League		572		2,089
Sundry income		-		178
		<u>572</u>		<u>2,267</u>
<u>EXPENDITURE</u>				
Repairs and maintenance	1,100		3,112	
Fees and levies	92		316	
Prize money	210		-	
Catering	26		75	
Sundries	1,030		340	
	<u> </u>	(2,458)	<u> </u>	(3,843)
(Deficit) for the year		<u>(1,886)</u>		<u>(1,576)</u>
Opening Balance		3,824		5,400
Closing Balance		<u><u>1,938</u></u>		<u><u>3,824</u></u>
Bank 30468657		1,938		3,258
Bank 60152064		-		566
		<u><u>1,938</u></u>		<u><u>3,824</u></u>