

CHARITY REGISTRATION NUMBER 523702

HALLAM COMMUNITY AND YOUTH ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

HALLAM COMMUNITY AND YOUTH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Blincow Mr A G Bone Mr P E Curtis Mr I P Saunders Mr J A Coomer
Chairman	Mr I P Saunders
Treasurer	Mr J A Coomer
Secretary	Mrs G Riley
Charity number	523702
Principal address	Hallam Grange Crescent Fulwood Sheffield S10 4BD
Independent examiner	R J Givans BA FCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	NatWest Bank plc 42 High Street Sheffield S1 2GE

HALLAM COMMUNITY AND YOUTH ASSOCIATION

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HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the association are to promote the benefit of the inhabitants of the districts of Lodge Moor and Fulwood, Sheffield and the neighbourhood, to acquire and maintain land for development and use as a playground and sports field and to establish a community centre for activities promoted by the association in the furtherance of the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

An annual magazine outlining all the section activities is produced and distributed to approximately 5000 homes within the local area. Almost all the groups are organised and run by volunteers whose work is much appreciated by the trustees. The trustees openly encourage all sections to look for new ideas to improve their sections and to maintain their high level of results within their activities.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

The continuing pandemic, and changes in government regulations both nationally and locally, have again significantly reduced the activities of the Association during the year 2020/2021. Restrictions associated with the second national lockdown in the new year were gradually eased in the spring of 2021 and the final removal of remaining pandemic legislation in summer allowed a limited number of Sections to plan a restart in late July and August. The “Walkie Talkies” were least affected and had been able to increase the number of people walking in line with regulations from late spring onwards.

One of our users were allowed to hold their sessions inside the Hall for much of the time that Sections were barred from doing so. Our other main external group re-started in September 2021. No other external hires were accepted over the last year.

In late July both wine groups held successful outdoor BBQs on the new patio which has been re-laid. The Art Group held a few well organised and socially distanced evenings, during late July and August. Other Sections have left restarting until September 2021.

A new risk assessment has been written to cover general covid-safe issues for all Sections. In addition, we have asked Sections to identify and list other specific covid safety requirements that apply to their meetings. We expect that our risk assessments will continue to evolve throughout the coming year in line with regulations and the increasing confidence of members to meet with others back at the Hall. All Council meetings have continued to be held remotely via “Zoom”.

Ventilation in the main hall is probably inadequate. In the long term we are looking at methods of improving ventilation. In the short term we have changed the Hall timetable to provide ventilation time gaps between users. We have also started “fogging” at the beginning of the gap when requested by the next user. Fogging is a process of spraying a very fine mist containing a mild disinfectant into the air. After drying the air is safe to breathe. Improving ventilation is regarded as one of the main methods of providing a covid-safe environment indoors and, for the safety of our members, it is our responsibility to do as much as we can to address this issue.

Improving the decorative appearance of the Hall and other small repair works were also completed over the summer. The existing floor in the annexe with good quality wood laminate was replaced .

The summer fete was re-scheduled from July to September 2021, and I am pleased to report it was a great success. On a sad note, I have to report that the Bridge Section has folded following some forty years as an HCYA Section. Numbers of players had been falling over recent years and the pandemic proved to be the final straw.

Finally, my thanks go to all HCYA members, especially those on Council, for their patience, help and support over another difficult and worrying year.

Financial review

The trustees consider the financial position of the charity overall to be satisfactory.

The trustees aim to keep sufficient working reserves to cover six months unrestricted expenditure. This is considered adequate should major repairs to the premises be required that are not covered by insurance.

At 31 August 2021 the actual level of reserves was £155,355 (2020: £163,679), consisting of tangible fixed assets of £88,880, designated reserves of £8,125 and £58,350 of freely available general reserves.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr G Blincow

Mr A G Bone

Mr P E Curtis

Mr I P Saunders

Mr J A Coomer

New trustees are appointed to the committee as considered necessary by a majority of existing trustees.

The association is managed by monthly meetings of the trustees, officers, representatives of sections and other appointed members.

The association's constitution states that it is to be non-party in politics and non-sectarian in religion. There are no political or charitable contributions made by the association.

Asset cover for funds

Note 19 sets out an analysis of the assets attributable to the various funds and a description of any trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Trustees.

Mr I P Saunders

Chairman

Dated: 2 December 2021

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALLAM COMMUNITY AND YOUTH ASSOCIATION

I report to the trustees on my examination of the financial statements of Hallam Community and Youth Association (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R J Givans BA FCA
UHY Hacker Young

Chartered Accountants

Dated: 2 December 2021

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds general £	Unrestricted funds designated £	Total 2021 £	Unrestricted funds general £	Unrestricted funds designated £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Voluntary income	3	827	-	827	8,832	-	8,832
Charitable activities	4	7,143	2,278	9,421	16,644	18,246	34,890
Bar income and fundraising activities	5	642	-	642	3,022	-	3,022
Interest received	6	6	-	6	78	-	78
Other income	7	20,399	-	20,399	-	-	-
Total income		<u>29,017</u>	<u>2,278</u>	<u>31,295</u>	<u>28,576</u>	<u>18,246</u>	<u>46,822</u>
<u>Expenditure on:</u>							
Raising funds	8	<u>281</u>	<u>-</u>	<u>281</u>	<u>2,289</u>	<u>-</u>	<u>2,289</u>
Charitable activities	9	<u>37,773</u>	<u>1,565</u>	<u>39,338</u>	<u>31,096</u>	<u>13,501</u>	<u>44,597</u>
Total resources expended		<u>38,054</u>	<u>1,565</u>	<u>39,619</u>	<u>33,385</u>	<u>13,501</u>	<u>46,886</u>
Net outgoing resources before transfers		(9,037)	713	(8,324)	(4,809)	4,745	(64)
Gross transfers between funds		<u>95</u>	<u>(95)</u>	<u>-</u>	<u>5,507</u>	<u>(5,507)</u>	<u>-</u>
Net expenditure for the year/							
Net movement in funds		(8,942)	618	(8,324)	698	(762)	(64)
Fund balances at 1 September 2020		<u>156,172</u>	<u>7,507</u>	<u>163,679</u>	<u>155,474</u>	<u>8,269</u>	<u>163,743</u>
Fund balances at 31 August 2021		<u><u>147,230</u></u>	<u><u>8,125</u></u>	<u><u>155,355</u></u>	<u><u>156,172</u></u>	<u><u>7,507</u></u>	<u><u>163,679</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		88,880		93,627
Current assets					
Stocks	15	210		450	
Debtors	16	4,526		9,799	
Cash at bank and in hand		63,352		61,533	
		<u>68,088</u>		<u>71,782</u>	
Creditors: amounts falling due within one year					
Other creditors	17	1,613		1,730	
		<u></u>		<u></u>	
Net current assets			66,475		70,052
Total assets less current liabilities			<u>155,355</u>		<u>163,679</u>
			<u></u>		<u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	8,125		7,517	
General unrestricted funds		147,230		156,162	
		<u></u>		<u></u>	
			155,355		163,679
			<u>155,355</u>		<u>163,679</u>
			<u></u>		<u></u>

The financial statements were approved by the Trustees on 2 December 2021

Mr I P Saunders
Trustee

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Hallam Community and Youth Association is a registered charity. The principal address is Hallam Grange Crescent, Fulwood, Sheffield, S10 4BD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Government grants are recognized at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Resources expended

Resources expended, inclusive of irrecoverable VAT, are recognised in the year in which they are incurred and are analysed in the statement of financial activities according to the nature of the expense. No costs have been apportioned.

Costs of generating funds comprises those costs directly attributable to specific fundraising events and are included in bar and fundraising costs.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be directly allocated to such activities and those costs of an indirect nature that are necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	All leasehold property costs are depreciated over the term of the lease - 40 years from September 1996
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	2021	2020
	£	£
Membership subscriptions, donations and gifts	827	8,832

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	2021 £	2020 £
Community centre activities and hall hire	8,621	34,760
Other income	800	130
	<u>9,421</u>	<u>34,890</u>
Analysis by fund		
Unrestricted funds - general	7,143	16,644
Unrestricted funds - designated	2,278	18,246
	<u>9,421</u>	<u>34,890</u>

5 Bar income and fundraising activities

	2021 £	2020 £
Non-charitable trading activities	<u>642</u>	<u>3,022</u>

6 Interest received

	2021 £	2020 £
Interest receivable	<u>6</u>	<u>78</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Other income

	2021 £	2020 £
Coronavirus exceptional support grants receivable	19,299	-
Sheffield City Council Ward Pot Grant	1,100	-
	<u>20,399</u>	<u>-</u>

8 Raising funds

	2021 £	2020 £
<u>Fundraising costs</u>		
Bar staff costs	-	320
Other bar and fundraising costs	281	1,969
	<u>281</u>	<u>2,289</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

9 Charitable activities

	2021 £	2020 £
Depreciation and impairment	6,171	6,105
Section activity expenditure	1,565	13,501
Maintenance of building	13,237	1,096
Cleaning	5,190	6,656
Repairs and renewals	1,448	2,557
Hire of facilities	-	1,513
Light, heat and water	4,144	4,140
Ground rent	1,000	1,000
Insurance	2,194	5,054
Postage and stationery	1,856	-
Bank charges	123	177
Miscellaneous	481	995
Broadband	819	723
	<u>38,228</u>	<u>43,517</u>
Share of governance costs (see note 10)	1,110	1,080
	<u>39,338</u>	<u>44,597</u>

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examiner's fee	-	1,110	1,110	-	1,080	1,080
	<u>-</u>	<u>1,110</u>	<u>1,110</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>
	<u>-</u>	<u>1,110</u>	<u>1,110</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>
Analysed between Charitable activities	-	1,110	1,110	-	1,080	1,080
	<u>-</u>	<u>1,110</u>	<u>1,110</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or any other benefits from employment with the charity or any related entity during the year, but one of them was reimbursed a total of £1,200 (2020 - £600) for expenses on behalf of the charity.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Bar Staff	-	1

Employment costs

	2021 £	2020 £
Wages and salaries	-	320

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Leasehold property £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2020	247,154	29,039	276,193
Additions	-	1,424	1,424
At 31 August 2021	247,154	30,463	277,617
Depreciation and impairment			
At 1 September 2020	155,774	26,792	182,566
Depreciation charged in the year	5,712	459	6,171
At 31 August 2021	161,486	27,251	188,737
Carrying amount			
At 31 August 2021	85,668	3,212	88,880
At 31 August 2020	91,380	2,247	93,627

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

14 Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,902	8,888
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,613	1,730
	<u> </u>	<u> </u>
15 Stocks	2021	2020
	£	£
Bar stock	210	450
	<u> </u>	<u> </u>
16 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	2,902	8,888
Prepayments and accrued income	1,624	911
	<u> </u>	<u> </u>
	4,526	9,799
	<u> </u>	<u> </u>
17 Other creditors falling due within one year	2021	2020
	£	£
Trade creditors	503	650
Accruals and deferred income	1,110	1,080
	<u> </u>	<u> </u>
	1,613	1,730
	<u> </u>	<u> </u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Designated funds

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds for specific sections:

	Movement in funds				Movement in funds				
	Balance at 1 September 2019	Incoming resources	Resources expended	Transfers	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 31 August 2021
	£	£	£	£	£	£	£	£	£
Art group	6,359	3,047	(2,745)	(1,000)	5,661	956	(293)	-	6,324
Badminton	23	1,739	-	(1,738)	24	15	-	(15)	24
Bowling	-	383	-	(383)	-	-	-	-	-
Bridge	255	446	(51)	(570)	80	-	-	(80)	-
Gardening	232	10	-	-	242	25	-	-	267
Pilates	-	520	-	(520)	-	-	-	-	-
Yoga	10	2,170	(1,600)	(570)	10	-	-	-	10
Tai Chi	-	784	(434)	(350)	-	-	-	-	-
Westside Wine	871	4,709	(4,829)	(126)	625	1,029	(778)	-	876
Wine Guild	519	4,438	(3,842)	(250)	865	253	(494)	-	624
	<u>8,269</u>	<u>18,246</u>	<u>(13,501)</u>	<u>(5,507)</u>	<u>7,507</u>	<u>2,278</u>	<u>(1,565)</u>	<u>(95)</u>	<u>8,125</u>

Income received by each section is treated as designated income by the trustees. Excess funds not required to cover section expenditure are remitted to the unrestricted fund at the discretion of the trustees periodically.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with their purpose.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	88,880	-	88,880	93,627	-	93,627
Current assets/(liabilities)	58,350	8,125	66,475	62,545	7,507	70,052
	<u>147,230</u>	<u>8,125</u>	<u>155,355</u>	<u>156,172</u>	<u>7,507</u>	<u>163,679</u>