

THE HALLAM COMMUNITY AND YOUTH ASSOCIATION

England & Wales · Charity number 523702

Details

Other names HCYA

Status Registered

Legal form Other

Registered 1966-07-12

Register [View on the Charity Commission register](#)

Contact

Address 64 Stumperlowe Park Road
Sheffield
S10 3QP

Phone 01142307302

Website hcya.org.uk

Activities

Objects: COMMUNITY CENTRE

Activities: Provides various activities primarily for the residents of Lodge Moor and Fulwood at the Community Hall and other locations in the area. It owns and maintains the Hall.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DISTRICTS OF LODGE MOOR AND FULWOOD IN THE CITY SHEFFIELD
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£107,811	£84,072	-	-
2024-08-31	£91,177	£117,213	-	-
2023-08-31	£74,351	£75,030	-	-
2022-08-31	£76,538	£63,869	-	-
2021-08-31	£31,295	£39,619	-	-
2020-08-31	£46,822	£46,886	-	-

Trustees

Name	Role	Appointed
Nicola Jane Brown	Chair	2025-03-06
ALAN GEORGE BONE		
GRAHAM BLINCOW		
JOHN ANDREW COOMER		
PETER ERIC CURTIS		
SAM SAUNDERS		

THE HALLAM COMMUNITY AND YOUTH ASSOCIATION

England & Wales - Charity number 523702

Accounts

CHARITY REGISTRATION NUMBER 523702

HALLAM COMMUNITY AND YOUTH ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025



HALLAM COMMUNITY AND YOUTH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Blincow Mr A G Bone Mr P E Curtis Mr I P Saunders Mr J A Coomer Dr N J Brown	(Appointed 6 March 2025)
Chair	Dr N J Brown	
Treasurer	Mr J A Coomer	
Secretary	Mrs H Shenton	
Charity number	523702	
Principal address	Hallam Grange Crescent Fulwood Sheffield S10 4BD	
Independent examiner	M Mealing BSc FCCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	NatWest Bank plc 42 High Street Sheffield S1 2GE	

HALLAM COMMUNITY AND YOUTH ASSOCIATION

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HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”.

Objectives and activities

The objects of the association are to promote the benefit of the inhabitants of the districts of Lodge Moor and Fulwood, Sheffield and the neighbourhood, to acquire and maintain land for development and use as a playground and sports field and to establish a community centre for activities promoted by the association in the furtherance of the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

An annual magazine outlining all the section activities is produced and distributed to approximately 3000 homes within the local area. Almost all the groups are organised and run by volunteers whose work is much appreciated by the trustees. The trustees openly encourage all sections to look for new ideas to improve their sections and to maintain their high level of results within their activities.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

It's been another busy year for the Association with further major improvements to Hallam Hall. In December the 15 year old central heating boiler failed and was duly replaced. In the Spring remote sensing to control both heating and water was fitted. The additional solar photovoltaic panels installed last year with funding from the government *Low Carbon Community and Culture* initiative, have reduced both utility costs and the carbon output by 2 tonnes thus far. Earlier in the year a comprehensive fire risk assessment of the building was undertaken and following a few relatively minor repairs we are fully compliant with the fire regulations. Other minor maintenance has included patio and deck repair and cleaning, replacement of window panels and cleaning the curtains in the three main areas.

New membership software has recently been implemented to manage the membership database and annual subscription payment. The on-line software package which has been customised for our needs by our Membership Secretary and his wife.

The Associations' Sections continue to thrive, welcoming a number of new members over the last year, maintaining the overall numbers. Hallam Hall is increasingly popular to hire for a wide variety of celebrations and events, with a large rise in bookings. The AV facilities installed last year are well used by our members and are attractive for external hires. Feedback on the facilities is excellent.

Our aim to increase community-based initiatives is continuing. The newly formed Wildspaces Section has established their first community project on the grass verge in front of local shops with funding from the Council (Southwest local area committee SWLAC). Bulbs were planted in the autumn, wild flower seed sown in the spring and a rope fence demarcating the area erected. Further projects to involve local residents are under discussion. The Association was also awarded funding towards a Community Bench which has now been installed. Coffee and Chat every Wednesday morning continues to thrive with increasing numbers of local residents attending. We have regular visits from a Community Development Worker of Age UK who assists us in a number of areas. This will continue into 2026. The annual fete, this year led by Hallam School PTFA and supported by HCYA, was extremely successful and well-attended. We also supported the circus held in May, another successful community event. We continue to explore the idea of a Community Cinema.

Looking ahead to 2026. We have decided to refurbish our catering facilities. The kitchen is a very well used space by members and hirers and was last renovated in 2013. It is showing signs of wear-and-tear and requires updating, for both safety and aesthetic reasons. The work is scheduled for Spring 2026 and part funding has been secured.

The age demographic of our members is increasing. We need to somehow encourage younger members to join the Association, which will in time allow for succession planning of the administration. This is a challenging area to navigate but we must continue to discuss and action all possibilities to ensure that HCYA exists for future generations.

We look forward to another successful year.

Financial review

The trustees consider the financial position of the charity overall to be satisfactory.

The trustees aim to keep sufficient working reserves to cover six months unrestricted expenditure. This is considered adequate should major repairs to the premises be required that are not covered by insurance.

At 31 August 2025 the actual level of reserves was £165,047 (2024: £141,308), consisting of unrestricted reserves of £134,809, designated reserves of £11,098 and restricted reserves of £19,140. The freely available unrestricted reserves amounted to £36,445.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr G Blincow

Mr A G Bone

Mr P E Curtis

Mr I P Saunders

Mr J A Coomer

Dr N J Brown

(Appointed 6 March 2025)

New trustees are appointed to the committee as considered necessary by a majority of existing trustees.

The association is managed by monthly meetings of the trustees, officers, representatives of sections and other appointed members.

The association's constitution states that it is to be non-party in politics and non-sectarian in religion. There are no political or charitable contributions made by the association.

Asset cover for funds

Note 19 sets out an analysis of the assets attributable to the various funds and a description of any trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Trustees.

Dr N J Brown

Chairman

Dated: 6 November 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALLAM COMMUNITY AND YOUTH ASSOCIATION

I report to the trustees on my examination of the financial statements of Hallam Community and Youth Association (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

UHY Hacker Young

Chartered Accountants

Dated: 6 November 2025

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2025 £	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2024 £
<u>Income from:</u>									
Donations and grants	3	9,512	-	20,000	29,512	10,324	-	1,996	12,320
Charitable activities	4	37,387	30,408	-	67,795	32,557	27,885	-	60,442
Bar income and fundraising activities	5	10,031	-	-	10,031	17,521	-	-	17,521
Interest received	6	473	-	-	473	894	-	-	894
Total income		<u>57,403</u>	<u>30,408</u>	<u>20,000</u>	<u>107,811</u>	<u>61,296</u>	<u>27,885</u>	<u>1,996</u>	<u>91,177</u>
<u>Expenditure on:</u>									
Raising funds	7	<u>4,128</u>	<u>-</u>	<u>-</u>	<u>4,128</u>	<u>11,236</u>	<u>-</u>	<u>-</u>	<u>11,236</u>
Charitable activities	8	<u>56,100</u>	<u>21,163</u>	<u>2,681</u>	<u>79,944</u>	<u>85,364</u>	<u>20,438</u>	<u>175</u>	<u>105,977</u>
Total resources expended		<u>60,228</u>	<u>21,163</u>	<u>2,681</u>	<u>84,072</u>	<u>96,600</u>	<u>20,438</u>	<u>175</u>	<u>117,213</u>
Net (outgoing)/incoming resources before transfers		(2,825)	9,245	17,319	23,739	(35,304)	7,447	1,821	(26,036)

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Net (outgoing)/incoming resources before transfers	(2,825)	9,245	17,319	23,739	(35,304)	7,447	1,821	(26,036)
Gross transfers between funds	8,307	(8,307)	-	-	7,524	(7,524)	-	-
Net income/(expenditure) for the year/ Net movement in funds	5,482	938	17,319	23,739	(27,780)	(77)	1,821	(26,036)
Fund balances at 1 September 2024	129,327	10,160	1,821	141,308	157,107	10,237	-	167,344
Fund balances at 31 August 2025	134,809	11,098	19,140	165,047	129,327	10,160	1,821	141,308

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		98,364		87,340
Current assets					
Stocks	16	1,834		1,743	
Debtors	17	6,446		10,838	
Cash at bank and in hand		60,253		44,120	
			<u>68,533</u>		<u>56,701</u>
Creditors: amounts falling due within one year					
Other creditors	18	1,850		2,733	
			<u>66,683</u>		<u>53,968</u>
Net current assets					
			<u>66,683</u>		<u>53,968</u>
Total assets less current liabilities			<u>165,047</u>		<u>141,308</u>
			<u>165,047</u>		<u>141,308</u>
Income funds					
Restricted funds	19		19,140		1,821
<u>Unrestricted funds</u>					
Designated funds	20	11,098		10,160	
General unrestricted funds		134,809		129,327	
			<u>145,907</u>		<u>139,487</u>
			<u>165,047</u>		<u>141,308</u>

The financial statements were approved by the Trustees on 6 November 2025

Dr N J Brown
Trustee

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Hallam Community and Youth Association is a registered charity. The principal address is Hallam Grange Crescent, Fulwood, Sheffield, S10 4BD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognized at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended, inclusive of irrecoverable VAT, are recognised in the year in which they are incurred and are analysed in the statement of financial activities according to the nature of the expense. No costs have been apportioned.

Costs of generating funds comprises those costs directly attributable to specific fundraising events and are included in bar and fundraising costs.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be directly allocated to such activities and those costs of an indirect nature that are necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	All leasehold property costs are depreciated over the remaining term of the lease - 40 years from September 1996
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3 Donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	7,528	-	7,528	8,414	-	8,414
Grants	1,984	20,000	21,984	1,910	1,996	3,906
	<u>9,512</u>	<u>20,000</u>	<u>29,512</u>	<u>10,324</u>	<u>1,996</u>	<u>12,320</u>
Grants						
Sheffield City Council- Ward Pot	984	-	984	-	1,996	1,996
Zest	-	-	-	350	-	350
Sheffield City Council- South West Local Area Committee	1,000	-	1,000	1,560	-	1,560
Sheffield City Council- Low Carbon Community and Culture initiative	-	20,000	20,000	-	-	-
	<u>1,984</u>	<u>20,000</u>	<u>21,984</u>	<u>1,910</u>	<u>1,996</u>	<u>3,906</u>

4 Charitable activities

	2025 £	2024 £
Community centre activities and hall hire	<u>67,795</u>	<u>60,442</u>
Analysis by fund		
Unrestricted funds - general	37,387	32,557
Unrestricted funds - designated	30,408	27,885
	<u>67,795</u>	<u>60,442</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Bar income and fundraising activities

	2025 £	2024 £
Non-charitable trading activities	10,031	17,521

6 Interest received

	2025 £	2024 £
Interest receivable	473	894

7 Raising funds

	2025 £	2024 £
Other bar and fundraising costs	3,626	10,546
Staff costs	502	690
Bar and fundraising costs	4,128	11,236
	4,128	11,236

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Charitable activities

	2025	2024
	£	£
Depreciation and impairment	11,755	8,259
Section activity expenditure	21,163	20,438
Maintenance of building	7,873	43,921
Cleaning	10,324	8,969
Repairs and renewals	6,521	3,516
Hire of facilities	2,460	1,575
Light, heat and water	6,402	9,521
Ground rent	1,000	1,000
Insurance	1,595	2,509
Postage and stationery	1,855	2,279
Bank charges	281	359
Miscellaneous	6,162	859
Broadband	1,065	1,344
	<u>78,456</u>	<u>104,549</u>
Share of governance costs (see note 9)	1,488	1,428
	<u>79,944</u>	<u>105,977</u>
Analysis by fund		
Unrestricted funds - general	56,100	85,364
Unrestricted funds - designated	21,163	20,438
Restricted funds	2,681	175
	<u>79,944</u>	<u>105,977</u>

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Independent examiner's fee	-	1,488	1,488	-	1,428	1,428
	<u>-</u>	<u>1,488</u>	<u>1,488</u>	<u>-</u>	<u>1,428</u>	<u>1,428</u>
Analysed between Charitable activities	-	1,488	1,488	-	1,428	1,428
	<u>-</u>	<u>1,488</u>	<u>1,488</u>	<u>-</u>	<u>1,428</u>	<u>1,428</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

10 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,488	1,428
Depreciation of owned tangible fixed assets	11,755	8,259
	<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or any other benefits from employment with the charity or any related entity during the year. Expenses incurred on behalf of the charity by four (2024: two) trustees during the year totalling £1,787 (2024: £1,252) were reimbursed.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Bar Staff	1	1
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	502	690
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

14 Tangible fixed assets

	Leasehold property	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2024	247,154	47,675	294,829
Additions	22,778	-	22,778
	<u>269,932</u>	<u>47,675</u>	<u>317,607</u>
At 31 August 2025	269,932	47,675	317,607
	<u>269,932</u>	<u>47,675</u>	<u>317,607</u>
Depreciation and impairment			
At 1 September 2024	178,622	28,866	207,488
Depreciation charged in the year	8,934	2,821	11,755
	<u>187,556</u>	<u>31,687</u>	<u>219,243</u>
At 31 August 2025	187,556	31,687	219,243
	<u>187,556</u>	<u>31,687</u>	<u>219,243</u>
Carrying amount			
At 31 August 2025	82,376	15,988	98,364
	<u>82,376</u>	<u>15,988</u>	<u>98,364</u>
At 31 August 2024	68,532	18,808	87,340
	<u>68,532</u>	<u>18,808</u>	<u>87,340</u>

15 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	4,645	8,753
	<u>4,645</u>	<u>8,753</u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,850	2,733
	<u>1,850</u>	<u>2,733</u>

16 Stocks

	2025	2024
	£	£
Bar stock	1,834	1,743
	<u>1,834</u>	<u>1,743</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	4,645	8,753
Prepayments and accrued income	1,801	2,085
	<u>6,446</u>	<u>10,838</u>

18 Other creditors falling due within one year

	2025	2024
	£	£
Trade creditors	360	1,303
Accruals and deferred income	1,490	1,430
	<u>1,850</u>	<u>2,733</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 September 2024	Incoming resources	Resources expended	Balance at 31 August 2025
	£	£	£	£	£	£
Sheffield City Council- Ward Pot	1,996	(175)	1,821	-	(273)	1,548
Sheffield City Council- Low Carbon Community and Culture initiative	-	-	-	20,000	(2,408)	17,592
	<u>1,996</u>	<u>(175)</u>	<u>1,821</u>	<u>20,000</u>	<u>(2,681)</u>	<u>19,140</u>

A grant of £1,996 was received from Sheffield City Council Ward Pot during the previous year, as a contribution towards the new AV, screens and projector sound system.

A grant of £20,000 was received from Sheffield City Council Low Carbon Community and Culture Initiative during the year, as a contribution towards the new solar panels installed during the year.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

20 Designated funds

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds for specific sections:

	Movement in funds				Movement in funds				Balance at 31 August 2025
	Balance at 1 September 2023	Incoming resources	Resources expended	Transfers	Balance at 1 September 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	
Art group	8,079	5,429	(3,996)	(1,650)	7,862	4,217	(2,369)	(1,650)	8,060
Badminton	5	1,600	-	(1,605)	-	2,489	-	(2,317)	172
Bowling	-	534	-	(534)	-	479	-	(479)	-
Gardening	277	-	-	-	277	20	(9)	-	288
Pilates	-	1,300	-	(1,300)	-	1,420	-	(1,420)	-
Yoga	10	-	-	-	10	3,558	(2,700)	(858)	10
Tai Chi	-	731	(17)	(714)	-	756	-	(756)	-
Westside Wine	859	7,438	(7,171)	(277)	849	9,504	(8,658)	(277)	1,418
Wine Guild	1,007	7,033	(6,328)	(550)	1,162	7,965	(7,427)	(550)	1,150
	<u>10,237</u>	<u>27,884</u>	<u>(20,437)</u>	<u>(7,524)</u>	<u>10,160</u>	<u>30,408</u>	<u>(21,163)</u>	<u>(8,307)</u>	<u>11,098</u>

Income received by each section is treated as designated income by the trustees. Excess funds not required to cover section expenditure are remitted to the unrestricted fund at the discretion of the trustees periodically.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with their purpose.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

21 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Fund balances at 31 August 2025 are represented by:								
Tangible assets	79,224	-	19,140	98,364	85,519	-	1,821	87,340
Current assets/(liabilities)	55,585	11,098	-	66,683	43,808	10,160	-	53,968
	<u>134,809</u>	<u>11,098</u>	<u>19,140</u>	<u>165,047</u>	<u>129,327</u>	<u>10,160</u>	<u>1,821</u>	<u>141,308</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

22 Capital commitments	2025	2024
	£	£
Amounts contracted for but not provided in the financial statements:		
Acquisition of property, plant and equipment	-	22,778
	<u> </u>	<u> </u>

Solar panels were ordered during the 2024 and were fitted and paid in 2025. A grant of £20,000 was received during the year as a contribution towards these costs.

THE HALLAM COMMUNITY AND YOUTH ASSOCIATION

England & Wales - Charity number 523702

Accounts

CHARITY REGISTRATION NUMBER 523702

HALLAM COMMUNITY AND YOUTH ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

HALLAM COMMUNITY AND YOUTH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Blincow Mr A G Bone Mr P E Curtis Mr I P Saunders Mr J A Coomer
Chairman	Mr I P Saunders
Treasurer	Mr J A Coomer
Secretary	Mrs H Shenton
Charity number	523702
Principal address	Hallam Grange Crescent Fulwood Sheffield S10 4BD
Independent examiner	M Mealing BSc FCCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	NatWest Bank plc 42 High Street Sheffield S1 2GE

HALLAM COMMUNITY AND YOUTH ASSOCIATION

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HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”.

Objectives and activities

The objects of the association are to promote the benefit of the inhabitants of the districts of Lodge Moor and Fulwood, Sheffield and the neighbourhood, to acquire and maintain land for development and use as a playground and sports field and to establish a community centre for activities promoted by the association in the furtherance of the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

An annual magazine outlining all the section activities is produced and distributed to approximately 5000 homes within the local area. Almost all the groups are organised and run by volunteers whose work is much appreciated by the trustees. The trustees openly encourage all sections to look for new ideas to improve their sections and to maintain their high level of results within their activities.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

This year has seen major improvements to the Community Hall and have involved considerable financial outlay for the Association. Early in the new year we installed projector and screen equipment for both Main and Small Halls. This allows an audience in either Hall to watch and listen to IT based presentations. A number of Sections have already made good use of the equipment and are delighted with the outcome. We hope the availability of this equipment will also encourage more external Hall users for the Association.

For many years the Community Hall has suffered from minor water ingress during heavy rainfall. It had been increasingly apparent that this half of the roof would need to be replaced, and that the cost would be considerable. The council rejected the use of traditional tiling in favour of metallic panels with insulation. This was carried out in August.

Early in the year Council became aware of the availability of a 'Low Carbon Levelling Up' government grant. A successful grant application was submitted for 24 PV panels with battery storage. It also made good sense to install a new roof before installation of the new PV panels. The installation of the new panels and batteries was carried out in September following the roof replacement.

Other relatively minor renovation costs saw the Small Hall flooring sanded and coated with clear polyurethane varnish. The successful 'Warm Space' initiative, continued over last winter, has been re-branded as 'Coffee and Conversation' and will continue over the winter of 2024/2025. A well-attended and excellent summer fete was organised for July. As usual, the annual Citizen magazine was delivered to local residents in May.

The interest of some members in rewilding local unused pieces of land has resulted in the formation of a Wild Spaces section. The intention is to identify suitable plots and rewild them with the permission of the owners.

A small sub-committee has been meeting throughout the year to look over the existing constitution and recommend changes for approval at a proposed Extraordinary General Meeting.

We look forward to another successful year, hopefully without major property expenditure.

Financial review

The trustees consider the financial position of the charity overall to be satisfactory.

The trustees aim to keep sufficient working reserves to cover six months unrestricted expenditure. This is considered adequate should major repairs to the premises be required that are not covered by insurance.

At 31 August 2024 the actual level of reserves was £141,308 (2023: £167,345), consisting of unrestricted reserves of £129,327, designated reserves of £10,160 and restricted reserves of £1,821. The freely available unrestricted reserves amounted to £43,808.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr G Blincow

Mr A G Bone

Mr P E Curtis

Mr I P Saunders

Mr J A Coomer

New trustees are appointed to the committee as considered necessary by a majority of existing trustees.

The association is managed by monthly meetings of the trustees, officers, representatives of sections and other appointed members.

The association's constitution states that it is to be non-party in politics and non-sectarian in religion. There are no political or charitable contributions made by the association.

Asset cover for funds

Note 19 sets out an analysis of the assets attributable to the various funds and a description of any trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Trustees.

Mr I P Saunders

Chairman

Dated: 21 November 2024

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALLAM COMMUNITY AND YOUTH ASSOCIATION

I report to the trustees on my examination of the financial statements of Hallam Community and Youth Association (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Mealing BSc FCCA
UHY Hacker Young

Chartered Accountants

Dated: 21 November 2024

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2024 £	Unrestricted funds general £	Unrestricted funds designated £	Total 2023 £
<u>Income from:</u>								
Donations and grants	3	10,324	-	1,996	12,320	9,897	-	9,897
Charitable activities	4	32,557	27,885	-	60,442	25,911	25,362	51,273
Bar income and fundraising activities	5	17,521	-	-	17,521	12,677	-	12,677
Interest received	6	894	-	-	894	504	-	504
Total income		<u>61,296</u>	<u>27,885</u>	<u>1,996</u>	<u>91,177</u>	<u>48,989</u>	<u>25,362</u>	<u>74,351</u>
<u>Expenditure on:</u>								
Raising funds	7	<u>11,236</u>	<u>-</u>	<u>-</u>	<u>11,236</u>	<u>8,814</u>	<u>-</u>	<u>8,814</u>
Charitable activities	8	<u>85,364</u>	<u>20,438</u>	<u>175</u>	<u>105,977</u>	<u>48,715</u>	<u>17,501</u>	<u>66,216</u>
Total resources expended		<u>96,600</u>	<u>20,438</u>	<u>175</u>	<u>117,213</u>	<u>57,529</u>	<u>17,501</u>	<u>75,030</u>
Net (outgoing)/incoming resources before transfers		(35,304)	7,447	1,821	(26,036)	(8,540)	7,861	(679)

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

Net (outgoing)/incoming resources before transfers	(35,304)	7,447	1,821	(26,036)	(8,540)	7,861	(679)
Gross transfers between funds	<u>7,524</u>	<u>(7,524)</u>	<u>-</u>	<u>-</u>	<u>7,651</u>	<u>(7,651)</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds	(27,780)	(77)	1,821	(26,036)	(889)	210	(679)
Fund balances at 1 September 2023	<u>157,107</u>	<u>10,237</u>	<u>-</u>	<u>167,344</u>	<u>157,997</u>	<u>10,027</u>	<u>168,024</u>
Fund balances at 31 August 2024	<u><u>129,327</u></u>	<u><u>10,160</u></u>	<u><u>1,821</u></u>	<u><u>141,308</u></u>	<u><u>157,108</u></u>	<u><u>10,237</u></u>	<u><u>167,345</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		87,340		85,092
Current assets					
Stocks	15	1,743		1,685	
Debtors	16	10,838		13,223	
Cash at bank and in hand		44,120		70,215	
			<u>56,701</u>		<u>85,123</u>
Creditors: amounts falling due within one year					
Other creditors	17	2,733		2,870	
			<u>53,968</u>		<u>82,253</u>
Net current assets					
			<u>141,308</u>		<u>167,345</u>
Total assets less current liabilities			<u><u>141,308</u></u>		<u><u>167,345</u></u>
Income funds					
Restricted funds	18		1,821		-
<u>Unrestricted funds</u>					
Designated funds	19	10,160		10,237	
General unrestricted funds		129,327		157,108	
			<u>139,487</u>		<u>167,345</u>
			<u><u>141,308</u></u>		<u><u>167,345</u></u>

The financial statements were approved by the Trustees on 21 November 2024

Mr I P Saunders
Trustee

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Hallam Community and Youth Association is a registered charity. The principal address is Hallam Grange Crescent, Fulwood, Sheffield, S10 4BD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognized at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended, inclusive of irrecoverable VAT, are recognised in the year in which they are incurred and are analysed in the statement of financial activities according to the nature of the expense. No costs have been apportioned.

Costs of generating funds comprises those costs directly attributable to specific fundraising events and are included in bar and fundraising costs.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be directly allocated to such activities and those costs of an indirect nature that are necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	All leasehold property costs are depreciated over the remaining term of the lease - 40 years from September 1996
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Donations and grants

	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Membership subscriptions, donations and gifts	8,414	-	8,414	8,069
Grants	1,910	1,996	3,906	1,828
	<u>10,324</u>	<u>1,996</u>	<u>12,320</u>	<u>9,897</u>
For the year ended 31 August 2023	<u>9,897</u>	<u>-</u>		<u>9,897</u>
Grants receivable for core activities				
Sheffield City Council- Ward Pot	-	1,996	1,996	1,478
Zest	350	-	350	350
Sheffield City Council- South West Local Area Committee	1,560	-	1,560	-
	<u>1,910</u>	<u>1,996</u>	<u>3,906</u>	<u>1,828</u>

4 Charitable activities

	2024 £	2023 £
Community centre activities and hall hire	<u>60,442</u>	<u>51,273</u>
Analysis by fund		
Unrestricted funds - general	32,557	25,911
Unrestricted funds - designated	27,885	25,362
	<u>60,442</u>	<u>51,273</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Bar income and fundraising activities

	2024	2023
	£	£
Non-charitable trading activities	17,521	12,677
	<u> </u>	<u> </u>

6 Interest received

	2024	2023
	£	£
Interest receivable	894	504
	<u> </u>	<u> </u>

7 Raising funds

	2024	2023
	£	£
Other bar and fundraising costs	10,546	8,484
Staff costs	690	330
	<u> </u>	<u> </u>
Bar and fundraising costs	11,236	8,814
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	11,236	8,814
	<u> </u>	<u> </u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Charitable activities

	2024	2023
	£	£
Depreciation and impairment	8,259	7,233
Section activity expenditure	20,438	17,501
Maintenance of building	43,921	1,560
Cleaning	8,969	9,181
Repairs and renewals	3,516	3,171
Hire of facilities	1,575	1,575
Light, heat and water	9,521	12,626
Ground rent	1,000	1,000
Insurance	2,509	3,734
Postage and stationery	2,279	4,218
Bank charges	359	479
Miscellaneous	859	1,266
Broadband	1,344	1,332
	<u>104,549</u>	<u>64,876</u>
Share of governance costs (see note 9)	1,428	1,340
	<u>105,977</u>	<u>66,216</u>
Analysis by fund		
Unrestricted funds - general	85,364	48,715
Unrestricted funds - designated	20,438	17,501
Restricted funds	175	-
	<u>105,977</u>	<u>66,216</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Independent examiner's fee	-	1,428	1,428	-	1,340	1,340
	<u>-</u>	<u>1,428</u>	<u>1,428</u>	<u>-</u>	<u>1,340</u>	<u>1,340</u>
	<u>-</u>	<u>1,428</u>	<u>1,428</u>	<u>-</u>	<u>1,340</u>	<u>1,340</u>
Analysed between Charitable activities	-	1,428	1,428	-	1,340	1,340
	<u>-</u>	<u>1,428</u>	<u>1,428</u>	<u>-</u>	<u>1,340</u>	<u>1,340</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or any other benefits from employment with the charity or any related entity during the year. Expenses incurred on behalf of the charity by two (2023: one) trustees during the year totalling £1,252 (2023: £500) were reimbursed.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Bar Staff	1	1
	<u>1</u>	<u>1</u>

Employment costs

	2024 £	2023 £
Wages and salaries	690	330
	<u>690</u>	<u>330</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Tangible fixed assets

	Leasehold property £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2023	247,154	40,694	287,848
Additions	-	10,506	10,506
Disposals	-	(3,525)	(3,525)
	<u>247,154</u>	<u>47,675</u>	<u>294,829</u>
At 31 August 2024	247,154	47,675	294,829
Depreciation and impairment			
At 1 September 2023	172,910	29,845	202,755
Depreciation charged in the year	5,712	2,547	8,259
Eliminated in respect of disposals	-	(3,525)	(3,525)
	<u>178,622</u>	<u>28,867</u>	<u>207,489</u>
At 31 August 2024	178,622	28,867	207,489
Carrying amount			
At 31 August 2024	<u>68,532</u>	<u>18,808</u>	<u>87,340</u>
At 31 August 2023	<u>74,244</u>	<u>10,848</u>	<u>85,092</u>

14 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>8,753</u>	<u>8,354</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>2,733</u>	<u>2,870</u>

15 Stocks

	2024 £	2023 £
Bar stock	<u>1,743</u>	<u>1,685</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	8,753	8,354
Prepayments and accrued income	2,085	4,869
	<u>10,838</u>	<u>13,223</u>

17 Other creditors falling due within one year

	2024	2023
	£	£
Trade creditors	1,303	1,560
Accruals and deferred income	1,430	1,310
	<u>2,733</u>	<u>2,870</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 August 2024
	Balance at 1 September 2023	Incoming resources	Resources expended	
	£	£	£	£
Sheffield City Council- Ward Pot	-	1,996	(175)	1,821
	<u>-</u>	<u>1,996</u>	<u>(175)</u>	<u>1,821</u>

A grant of £1,996 was received from Sheffield City Council Ward Pot during the year, as a contribution towards the new AV, screens and projector sound system.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Designated funds

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds for specific sections:

	Movement in funds				Movement in funds				Balance at 31 August 2024
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Balance at 1 September 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	
Art group	7,030	4,523	(1,974)	(1,500)	8,079	5,429	(3,996)	(1,650)	7,862
Badminton	28	1,777	-	(1,800)	5	1,600	-	(1,605)	-
Bowling	-	464	-	(464)	-	534	-	(534)	-
Gardening	267	10	-	-	277	-	-	-	277
Pilates	-	640	-	(640)	-	1,300	-	(1,300)	-
Yoga	10	-	-	-	10	3,819	(2,925)	(894)	10
Tai Chi	322	824	(100)	(1,046)	-	731	(17)	(714)	-
Westside Wine	987	6,666	(6,542)	(252)	859	7,438	(7,171)	(277)	849
Wine Guild	860	6,832	(6,185)	(500)	1,007	7,033	(6,328)	(550)	1,162
	<u>10,027</u>	<u>25,362</u>	<u>(17,501)</u>	<u>(7,651)</u>	<u>10,237</u>	<u>27,884</u>	<u>(20,437)</u>	<u>(7,524)</u>	<u>10,160</u>

Income received by each section is treated as designated income by the trustees. Excess funds not required to cover section expenditure are remitted to the unrestricted fund at the discretion of the trustees periodically.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with their purpose.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Fund balances at 31 August 2024 are represented by:							
Tangible assets	85,519	-	1,821	87,340	85,092	-	85,092
Current assets/(liabilities)	43,808	10,160	-	53,968	72,016	10,237	82,253
	<u>129,327</u>	<u>10,160</u>	<u>1,821</u>	<u>141,308</u>	<u>157,108</u>	<u>10,237</u>	<u>167,345</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

21 Capital commitments	2024	2023
	£	£
At 31 August 2024 the charity had capital commitments as follows:		
Contracted for but not provided in the financial statements:		
Acquisition of property, plant and equipment	22,778	-
	<u>22,778</u>	<u>-</u>

Solar panels were ordered during the year, but were not fitted and paid for until after the balance sheet date.

During the year a grant of £20,000 from Low Carbon and Community Culture Projects was applied for successfully, and will contribute towards the above solar panels. This grant was received after the balance sheet date.

THE HALLAM COMMUNITY AND YOUTH ASSOCIATION

England & Wales - Charity number 523702

Accounts

CHARITY REGISTRATION NUMBER 523702

HALLAM COMMUNITY AND YOUTH ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

HALLAM COMMUNITY AND YOUTH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Blincow Mr A G Bone Mr P E Curtis Mr I P Saunders Mr J A Coomer
Chairman	Mr I P Saunders
Treasurer	Mr J A Coomer
Secretary	Mrs H Shenton
Charity number	523702
Principal address	Hallam Grange Crescent Fulwood Sheffield S10 4BD
Independent examiner	M Mealing BSc FCCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	NatWest Bank plc 42 High Street Sheffield S1 2GE

HALLAM COMMUNITY AND YOUTH ASSOCIATION

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HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the association are to promote the benefit of the inhabitants of the districts of Lodge Moor and Fulwood, Sheffield and the neighbourhood, to acquire and maintain land for development and use as a playground and sports field and to establish a community centre for activities promoted by the association in the furtherance of the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

An annual magazine outlining all the section activities is produced and distributed to approximately 5000 homes within the local area. Almost all the groups are organised and run by volunteers whose work is much appreciated by the trustees. The trustees openly encourage all sections to look for new ideas to improve their sections and to maintain their high level of results within their activities.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

Our last fire safety inspection recommended upgrades should be made to our Hall fire alarm system. These upgrades have now been carried out and involved a new alarm control panel, associated wiring and new emergency push buttons. The cost was partially alleviated by the award of a Sheffield City Council (SCC) Ward Pot Grant.

HCYA has formed a new Section for the improvement and re-wilding of small areas of local land owned by Sheffield City Council. The objectives of the new Section include *“identifying such local pockets of unused land and liaising with SCC for permission and assistance, both financially and advisory, to develop these areas as Community WildSpaces.”*

In February this year we submitted an application to SCC for the field containing the Spider Park to be awarded “Local Green Space” designation. If successful, this would provide Spider Park with another layer of protection against future development, alongside existing Green Belt status. Hallam Cricket Club submitted a parallel application for their adjoining field and cricket pitches.

The Hall Wi-Fi has been upgraded and our broadband provider altered. Both changes should allow users to receive a much better signal throughout all areas of the Hall.

The national “Warm Space” initiative, begun over last winter in response to cold weather and higher fuel bills, inspired HCYA to open the Hall to local residents on Wednesday mornings for ‘coffee and a friendly informal chat’. This is open to any local residents regardless of whether they are members or not.

All Sections are now running normally. Our Community Fete in July was the usual well-attended success, and our community magazine was delivered to local residents, as usual in May.

Financial review

The trustees consider the financial position of the charity overall to be satisfactory.

The trustees aim to keep sufficient working reserves to cover six months unrestricted expenditure. This is considered adequate should major repairs to the premises be required that are not covered by insurance.

At 31 August 2023 the actual level of reserves was £167,345 (2022: £168,024), consisting of tangible fixed assets of £85,092, designated reserves of £10,237 and £72,016 of freely available general reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr G Blincow

Mr A G Bone

Mr P E Curtis

Mr I P Saunders

Mr J A Coomer

New trustees are appointed to the committee as considered necessary by a majority of existing trustees.

The association is managed by monthly meetings of the trustees, officers, representatives of sections and other appointed members.

The association's constitution states that it is to be non-party in politics and non-sectarian in religion. There are no political or charitable contributions made by the association.

Asset cover for funds

Note 19 sets out an analysis of the assets attributable to the various funds and a description of any trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Trustees.

Mr I P Saunders

Chairman

Dated: 2 November 2023

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALLAM COMMUNITY AND YOUTH ASSOCIATION

I report to the trustees on my examination of the financial statements of Hallam Community and Youth Association (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Mealing BSc FCCA
UHY Hacker Young

Chartered Accountants

Dated: 2 November 2023

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds general £	Unrestricted funds designated £	Total 2023 £	Unrestricted funds general £	Unrestricted funds designated £	Total 2022 £
<u>Income and endowments from:</u>							
Voluntary income	3	8,069	-	8,069	5,450	-	5,450
Charitable activities	4	26,261	25,362	51,623	24,196	21,512	45,708
Bar income and fundraising activities	5	12,677	-	12,677	20,347	-	20,347
Interest received	6	504	-	504	25	-	25
Other income	7	1,478	-	1,478	5,008	-	5,008
Total income		<u>48,989</u>	<u>25,362</u>	<u>74,351</u>	<u>55,026</u>	<u>21,512</u>	<u>76,538</u>
<u>Expenditure on:</u>							
Raising funds	8	8,814	-	8,814	13,751	-	13,751
Charitable activities	9	48,715	17,501	66,216	35,242	14,876	50,118
Total resources expended		<u>57,529</u>	<u>17,501</u>	<u>75,030</u>	<u>48,993</u>	<u>14,876</u>	<u>63,869</u>
Net (outgoing)/incoming resources before transfers		(8,540)	7,861	(679)	6,033	6,636	12,669
Gross transfers between funds		7,651	(7,651)	-	4,734	(4,734)	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(889)</u>	<u>210</u>	<u>(679)</u>	<u>10,767</u>	<u>1,902</u>	<u>12,669</u>
Fund balances at 1 September 2022		<u>157,997</u>	<u>10,027</u>	<u>168,024</u>	<u>147,230</u>	<u>8,125</u>	<u>155,355</u>
Fund balances at 31 August 2023		<u><u>157,108</u></u>	<u><u>10,237</u></u>	<u><u>167,345</u></u>	<u><u>157,997</u></u>	<u><u>10,027</u></u>	<u><u>168,024</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		85,092		86,037
Current assets					
Stocks	16	1,685		2,200	
Debtors	17	13,223		11,437	
Cash at bank and in hand		70,215		70,279	
		<u>85,123</u>		<u>83,916</u>	
Creditors: amounts falling due within one year					
Other creditors	18	2,870		1,929	
		<u>2,870</u>		<u>1,929</u>	
Net current assets			82,253		81,987
Total assets less current liabilities			<u>167,345</u>		<u>168,024</u>
			<u>167,345</u>		<u>168,024</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	10,237		10,027	
General unrestricted funds		157,108		157,997	
		<u>167,345</u>		<u>168,024</u>	
			<u>167,345</u>		<u>168,024</u>

The financial statements were approved by the Trustees on 2 November 2023

Mr I P Saunders
Trustee

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Hallam Community and Youth Association is a registered charity. The principal address is Hallam Grange Crescent, Fulwood, Sheffield, S10 4BD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Government grants are recognized at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended, inclusive of irrecoverable VAT, are recognised in the year in which they are incurred and are analysed in the statement of financial activities according to the nature of the expense. No costs have been apportioned.

Costs of generating funds comprises those costs directly attributable to specific fundraising events and are included in bar and fundraising costs.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be directly allocated to such activities and those costs of an indirect nature that are necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	All leasehold property costs are depreciated over the term of the lease - 40 years from September 1996
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	2023	2022
	£	£
Membership subscriptions, donations and gifts	8,069	5,450

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	2023 £	2022 £
Community centre activities and hall hire	51,273	45,368
Other income	350	340
	<u>51,623</u>	<u>45,708</u>
Analysis by fund		
Unrestricted funds - general	26,261	24,196
Unrestricted funds - designated	25,362	21,512
	<u>51,623</u>	<u>45,708</u>

5 Bar income and fundraising activities

	2023 £	2022 £
Non-charitable trading activities	<u>12,677</u>	<u>20,347</u>

6 Interest received

	2023 £	2022 £
Interest receivable	<u>504</u>	<u>25</u>

7 Other income

	2023 £	2022 £
Coronavirus exceptional support grants receivable	-	2,937
Sheffield City Council Ward Pot Grant	1,478	2,071
	<u>1,478</u>	<u>5,008</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Raising funds

	2023	2022
	£	£
Other bar and fundraising costs	8,484	13,341
Staff costs	330	410
	<u>8,814</u>	<u>13,751</u>
Bar and fundraising costs	8,814	13,751
	<u>8,814</u>	<u>13,751</u>

9 Charitable activities

	2023	2022
	£	£
Depreciation and impairment	7,233	6,785
Section activity expenditure	17,501	14,876
Maintenance of building	1,560	3,537
Cleaning	9,181	7,966
Repairs and renewals	3,171	3,169
Hire of facilities	1,575	1,163
Light, heat and water	12,626	5,425
Ground rent	1,000	1,000
Insurance	3,734	2,954
Postage and stationery	4,218	132
Bank charges	479	927
Miscellaneous	1,266	358
Broadband	1,332	656
	<u>64,876</u>	<u>48,948</u>
Share of governance costs (see note 10)	1,340	1,170
	<u>66,216</u>	<u>50,118</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Independent examiner's fee	-	1,340	1,340	-	1,170	1,170
	<u>-</u>	<u>1,340</u>	<u>1,340</u>	<u>-</u>	<u>1,170</u>	<u>1,170</u>
	<u>-</u>	<u>1,340</u>	<u>1,340</u>	<u>-</u>	<u>1,170</u>	<u>1,170</u>
Analysed between Charitable activities	-	1,340	1,340	-	1,170	1,170
	<u>-</u>	<u>1,340</u>	<u>1,340</u>	<u>-</u>	<u>1,170</u>	<u>1,170</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or any other benefits from employment with the charity or any related entity during the year, but one of them was reimbursed a total of £500 (2022 - £325) for expenses on behalf of the charity.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Bar Staff	1	1
	<u>1</u>	<u>1</u>

Employment costs

	2023 £	2022 £
Wages and salaries	330	410
	<u>330</u>	<u>410</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Tangible fixed assets

	Leasehold property £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2022	247,154	34,405	281,559
Additions	-	6,288	6,288
	<u>247,154</u>	<u>40,693</u>	<u>287,847</u>
At 31 August 2023	247,154	40,693	287,847
	<u>247,154</u>	<u>40,693</u>	<u>287,847</u>
Depreciation and impairment			
At 1 September 2022	167,198	28,324	195,522
Depreciation charged in the year	5,712	1,521	7,233
	<u>167,198</u>	<u>28,324</u>	<u>195,522</u>
At 31 August 2023	172,910	29,845	202,755
	<u>172,910</u>	<u>29,845</u>	<u>202,755</u>
Carrying amount			
At 31 August 2023	74,244	10,848	85,092
	<u>74,244</u>	<u>10,848</u>	<u>85,092</u>
At 31 August 2022	79,956	6,081	86,037
	<u>79,956</u>	<u>6,081</u>	<u>86,037</u>

15 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	8,354	8,317
	<u>8,354</u>	<u>8,317</u>
Carrying amount of financial liabilities		
Measured at amortised cost	2,870	1,929
	<u>2,870</u>	<u>1,929</u>

16 Stocks

	2023 £	2022 £
Bar stock	1,685	2,200
	<u>1,685</u>	<u>2,200</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	8,354	8,317
Prepayments and accrued income	4,869	3,120
	<u>13,223</u>	<u>11,437</u>

18 Other creditors falling due within one year

	2023	2022
	£	£
Trade creditors	1,560	759
Accruals and deferred income	1,310	1,170
	<u>2,870</u>	<u>1,929</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Designated funds

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds for specific sections:

	Movement in funds				Movement in funds				Balance at 31 August 2023
	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	
Art group	6,324	3,573	(1,337)	(1,530)	7,030	4,523	(1,974)	(1,500)	8,079
Badminton	24	1,004	-	(1,000)	28	1,777	-	(1,800)	5
Bowling	-	314	-	(314)	-	464	-	(464)	-
Gardening	267	-	-	-	267	10	-	-	277
Pilates	-	670	-	(670)	-	640	-	(640)	-
Yoga	10	-	-	-	533	3,626	(2,700)	(1,449)	10
Tai Chi	-	1,288	(682)	(284)	322	824	(100)	(1,046)	-
Westside Wine	876	6,926	(6,562)	(252)	987	6,666	(6,542)	(252)	859
Wine Guild	624	5,490	(4,755)	(500)	860	6,832	(6,185)	(500)	1,007
	<u>8,125</u>	<u>21,512</u>	<u>(14,876)</u>	<u>(4,734)</u>	<u>10,027</u>	<u>25,362</u>	<u>(17,501)</u>	<u>(7,651)</u>	<u>10,237</u>

Income received by each section is treated as designated income by the trustees. Excess funds not required to cover section expenditure are remitted to the unrestricted fund at the discretion of the trustees periodically.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with their purpose.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

20 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:						
Tangible assets	85,092	-	85,092	86,037	-	86,037
Current assets/(liabilities)	72,016	10,237	82,253	71,960	10,027	81,987
	<u>157,108</u>	<u>10,237</u>	<u>167,345</u>	<u>157,997</u>	<u>10,027</u>	<u>168,024</u>

THE HALLAM COMMUNITY AND YOUTH ASSOCIATION

England & Wales - Charity number 523702

Accounts

CHARITY REGISTRATION NUMBER 523702

HALLAM COMMUNITY AND YOUTH ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

HALLAM COMMUNITY AND YOUTH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Blincow Mr A G Bone Mr P E Curtis Mr I P Saunders Mr J A Coomer
Chairman	Mr I P Saunders
Treasurer	Mr J A Coomer
Secretary	Mrs G Riley
Charity number	523702
Principal address	Hallam Grange Crescent Fulwood Sheffield S10 4BD
Independent examiner	R J Givans BA FCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	NatWest Bank plc 42 High Street Sheffield S1 2GE

HALLAM COMMUNITY AND YOUTH ASSOCIATION

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HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”.

Objectives and activities

The objects of the association are to promote the benefit of the inhabitants of the districts of Lodge Moor and Fulwood, Sheffield and the neighbourhood, to acquire and maintain land for development and use as a playground and sports field and to establish a community centre for activities promoted by the association in the furtherance of the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

An annual magazine outlining all the section activities is produced and distributed to approximately 5000 homes within the local area. Almost all the groups are organised and run by volunteers whose work is much appreciated by the trustees. The trustees openly encourage all sections to look for new ideas to improve their sections and to maintain their high level of results within their activities.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

Following the gradual removal of Covid restrictions, activities in the community hall have returned to near-normal. There is still a heightened awareness of possible cross-infection during Section meetings and sensible precautions are still taken. Only one Section still needs the Hall to be 'fogged' before use. Our monthly Council meetings are once again face to face, rather than via Zoom. Unfortunately, we were unsuccessful in our bid for a grant from the 'Voluntary & Community Sector Recovery Fund' from Sheffield/ UK government, which we wanted for ventilation improvements to the Hall. Nevertheless, this remains a long-term goal for us. We were, however, successful in obtaining three smaller grants from other sources, one of which funded half the cost of refurbishing the Hall's PA and lighting system. The Bar has also been modernised to reflect the needs of the external Hall hire such as weddings.

Fire Drills were recommended during our last fire safety inspection, so we have introduced annual fire drills for all Sections using the Hall. This will also be applied to our regular external users.

Our annual fete returned to its regular spot in early July, following two years of Covid disruption. It was thoroughly enjoyed by hundreds of people in hot, sunny weather. The event was also probably the most financially successful and best attended fete the association, and the school PTFA, have ever organised.

Our bright, lively, and informative annual magazine, 'The Hallam Citizen', was produced and distributed as usual over the summer. Considerable thanks must go to the organisers of the fete and the editor of the Citizen for all the dedication and hard work involved in making a success of these two jobs.

The Association Secretary and the Hall Bookings Secretary are both resigning with effect from the AGM in November 2022, and it would be appropriate at this point to also acknowledge all their hard work and dedication. Thank you Gill and Helen for helping to make the Association run so smoothly and successfully over many years.

HCYA Membership numbers have continued to fall over the last two years, as the age profile of the Association rises. Council will spend time over the coming months discussing the implications of this decrease and how the Association should react to the trend.

Financial review

The trustees consider the financial position of the charity overall to be satisfactory.

The trustees aim to keep sufficient working reserves to cover six months unrestricted expenditure. This is considered adequate should major repairs to the premises be required that are not covered by insurance.

At 31 August 2022 the actual level of reserves was £168,024 (2021: £155,355), consisting of tangible fixed assets of £86,037, designated reserves of £10,027 and £71,960 of freely available general reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr G Blincow

Mr A G Bone

Mr P E Curtis

Mr I P Saunders

Mr J A Coomer

New trustees are appointed to the committee as considered necessary by a majority of existing trustees.

The association is managed by monthly meetings of the trustees, officers, representatives of sections and other appointed members.

The association's constitution states that it is to be non-party in politics and non-sectarian in religion. There are no political or charitable contributions made by the association.

Asset cover for funds

Note 19 sets out an analysis of the assets attributable to the various funds and a description of any trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Trustees.

Mr I P Saunders

Chairman

Dated: 2 November 2022

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALLAM COMMUNITY AND YOUTH ASSOCIATION

I report to the trustees on my examination of the financial statements of Hallam Community and Youth Association (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R J Givans BA FCA
UHY Hacker Young

Chartered Accountants

Dated: 2 November 2022

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds general £	Unrestricted funds designated £	Total 2022 £	Unrestricted funds general £	Unrestricted funds designated £	Total 2021 £
<u>Income and endowments from:</u>							
Voluntary income	3	5,450	-	5,450	827	-	827
Charitable activities	4	24,196	21,512	45,708	7,143	2,278	9,421
Bar income and fundraising activities	5	20,347	-	20,347	642	-	642
Interest received	6	25	-	25	6	-	6
Other income	7	5,008	-	5,008	20,399	-	20,399
Total income		<u>55,026</u>	<u>21,512</u>	<u>76,538</u>	<u>29,017</u>	<u>2,278</u>	<u>31,295</u>
<u>Expenditure on:</u>							
Raising funds	8	13,751	-	13,751	281	-	281
Charitable activities	9	35,242	14,876	50,118	37,773	1,565	39,338
Total resources expended		<u>48,993</u>	<u>14,876</u>	<u>63,869</u>	<u>38,054</u>	<u>1,565</u>	<u>39,619</u>
Net incoming/ (outgoing) resources before transfers		6,033	6,636	12,669	(9,037)	713	(8,324)
Gross transfers between funds		4,734	(4,734)	-	95	(95)	-
Net income/(expenditure) for the year/ Net movement in funds		10,767	1,902	12,669	(8,942)	618	(8,324)
Fund balances at 1 September 2021		<u>147,230</u>	<u>8,125</u>	<u>155,355</u>	<u>156,172</u>	<u>7,507</u>	<u>163,679</u>
Fund balances at 31 August 2022		<u><u>157,997</u></u>	<u><u>10,027</u></u>	<u><u>168,024</u></u>	<u><u>147,230</u></u>	<u><u>8,125</u></u>	<u><u>155,355</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		86,037		88,880
Current assets					
Stocks	15	2,200		210	
Debtors	16	11,437		4,526	
Cash at bank and in hand		70,279		63,352	
		<u>83,916</u>		<u>68,088</u>	
Creditors: amounts falling due within one year					
Other creditors	17	1,929		1,613	
		<u>1,929</u>		<u>1,613</u>	
Net current assets			81,987		66,475
Total assets less current liabilities			<u>168,024</u>		<u>155,355</u>
			<u><u>168,024</u></u>		<u><u>155,355</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	10,027		8,125	
General unrestricted funds		157,997		147,230	
		<u>157,997</u>		<u>147,230</u>	
			168,024		155,355
			<u>168,024</u>		<u>155,355</u>
			<u><u>168,024</u></u>		<u><u>155,355</u></u>

The financial statements were approved by the Trustees on 2 November 2022

Mr I P Saunders
Trustee

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Hallam Community and Youth Association is a registered charity. The principal address is Hallam Grange Crescent, Fulwood, Sheffield, S10 4BD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Government grants are recognized at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended, inclusive of irrecoverable VAT, are recognised in the year in which they are incurred and are analysed in the statement of financial activities according to the nature of the expense. No costs have been apportioned.

Costs of generating funds comprises those costs directly attributable to specific fundraising events and are included in bar and fundraising costs.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be directly allocated to such activities and those costs of an indirect nature that are necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	All leasehold property costs are depreciated over the term of the lease - 40 years from September 1996
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	2022	2021
	£	£
Membership subscriptions, donations and gifts	5,450	827

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	2022	2021
	£	£
Community centre activities and hall hire	45,368	8,621
Other income	340	800
	<u>45,708</u>	<u>9,421</u>
Analysis by fund		
Unrestricted funds - general	24,196	7,143
Unrestricted funds - designated	21,512	2,278
	<u>45,708</u>	<u>9,421</u>

5 Bar income and fundraising activities

	2022	2021
	£	£
Non-charitable trading activities	20,347	642
	<u>20,347</u>	<u>642</u>

6 Interest received

	2022	2021
	£	£
Interest receivable	25	6
	<u>25</u>	<u>6</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Other income

	2022	2021
	£	£
Coronavirus exceptional support grants receivable	2,937	19,299
Sheffield City Council Ward Pot Grant	2,071	1,100
	<u>5,008</u>	<u>20,399</u>

8 Raising funds

	2022	2021
	£	£
Other bar and fundraising costs	13,341	281
Staff costs	410	-
	<u>13,751</u>	<u>281</u>
Bar and fundraising costs	<u>13,751</u>	<u>281</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	6,785	6,171
Section activity expenditure	14,876	1,565
Maintenance of building	3,537	13,237
Cleaning	7,966	5,190
Repairs and renewals	3,169	1,448
Hire of facilities	1,163	-
Light, heat and water	5,425	4,144
Ground rent	1,000	1,000
Insurance	2,954	2,194
Postage and stationery	132	1,856
Bank charges	927	123
Miscellaneous	358	481
Broadband	656	819
	<u>48,948</u>	<u>38,228</u>
Share of governance costs (see note 10)	1,170	1,110
	<u>50,118</u>	<u>39,338</u>

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Independent examiner's fee	-	1,170	1,170	-	1,110	1,110
	<u>-</u>	<u>1,170</u>	<u>1,170</u>	<u>-</u>	<u>1,110</u>	<u>1,110</u>
Analysed between Charitable activities	-	1,170	1,170	-	1,110	1,110
	<u>-</u>	<u>1,170</u>	<u>1,170</u>	<u>-</u>	<u>1,110</u>	<u>1,110</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or any other benefits from employment with the charity or any related entity during the year, but one of them was reimbursed a total of £325 (2021 - £1,200) for expenses on behalf of the charity.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Bar Staff	1	-

Employment costs

	2022 £	2021 £
Wages and salaries	410	-

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Leasehold property £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2021	247,154	30,463	277,617
Additions	-	3,942	3,942
At 31 August 2022	247,154	34,405	281,559
Depreciation and impairment			
At 1 September 2021	161,486	27,251	188,737
Depreciation charged in the year	5,712	1,073	6,785
At 31 August 2022	167,198	28,324	195,522
Carrying amount			
At 31 August 2022	79,956	6,081	86,037
At 31 August 2021	85,668	3,212	88,880

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Financial instruments	2022	2021
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	8,317	2,902
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,929	1,613
	<u> </u>	<u> </u>
15 Stocks	2022	2021
	£	£
Bar stock	2,200	210
	<u> </u>	<u> </u>
16 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	8,317	2,902
Prepayments and accrued income	3,120	1,624
	<u> </u>	<u> </u>
	11,437	4,526
	<u> </u>	<u> </u>
17 Other creditors falling due within one year	2022	2021
	£	£
Trade creditors	759	503
Accruals and deferred income	1,170	1,110
	<u> </u>	<u> </u>
	1,929	1,613
	<u> </u>	<u> </u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

18 Designated funds

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds for specific sections:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Art group	5,661	956	(293)	-	6,324	3,573	(1,337)	(1,530)	7,030
Badminton	24	15	-	(15)	24	1,004	-	(1,000)	28
Bowling	-	-	-	-	-	314	-	(314)	-
Bridge	80	-	-	(80)	-	-	-	-	-
Gardening	242	25	-	-	267	-	-	-	267
Pilates	-	-	-	-	-	670	-	(670)	-
Yoga	10	-	-	-	10	2,247	(1,540)	(184)	533
Tai Chi	-	-	-	-	-	1,288	(682)	(284)	322
Westside Wine	625	1,029	(778)	-	876	6,926	(6,562)	(252)	988
Wine Guild	865	253	(494)	-	624	5,490	(4,755)	(500)	859
	<u>7,507</u>	<u>2,278</u>	<u>(1,565)</u>	<u>(95)</u>	<u>8,125</u>	<u>21,512</u>	<u>(14,876)</u>	<u>(4,734)</u>	<u>10,027</u>

Income received by each section is treated as designated income by the trustees. Excess funds not required to cover section expenditure are remitted to the unrestricted fund at the discretion of the trustees periodically.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with their purpose.

HALLAM COMMUNITY AND YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

19 Analysis of net assets between funds

Fund balances at 31 August 2022 are represented by:

	Unrestricted funds		Designated funds		Total	
	2022	2022	2022	2022	2021	2021
	£	£	£	£	£	£
Tangible assets	86,037	-	88,880	-	88,880	88,880
Current assets/(liabilities)	71,960	10,027	58,350	8,125	66,475	66,475
	<u>157,997</u>	<u>10,027</u>	<u>147,230</u>	<u>8,125</u>	<u>155,355</u>	<u>155,355</u>

THE HALLAM COMMUNITY AND YOUTH ASSOCIATION

England & Wales - Charity number 523702

Accounts

CHARITY REGISTRATION NUMBER 523702

HALLAM COMMUNITY AND YOUTH ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

HALLAM COMMUNITY AND YOUTH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Blincow Mr A G Bone Mr P E Curtis Mr I P Saunders Mr J A Coomer
Chairman	Mr I P Saunders
Treasurer	Mr J A Coomer
Secretary	Mrs G Riley
Charity number	523702
Principal address	Hallam Grange Crescent Fulwood Sheffield S10 4BD
Independent examiner	R J Givans BA FCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	NatWest Bank plc 42 High Street Sheffield S1 2GE

HALLAM COMMUNITY AND YOUTH ASSOCIATION

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HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the association are to promote the benefit of the inhabitants of the districts of Lodge Moor and Fulwood, Sheffield and the neighbourhood, to acquire and maintain land for development and use as a playground and sports field and to establish a community centre for activities promoted by the association in the furtherance of the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

An annual magazine outlining all the section activities is produced and distributed to approximately 5000 homes within the local area. Almost all the groups are organised and run by volunteers whose work is much appreciated by the trustees. The trustees openly encourage all sections to look for new ideas to improve their sections and to maintain their high level of results within their activities.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

The continuing pandemic, and changes in government regulations both nationally and locally, have again significantly reduced the activities of the Association during the year 2020/2021. Restrictions associated with the second national lockdown in the new year were gradually eased in the spring of 2021 and the final removal of remaining pandemic legislation in summer allowed a limited number of Sections to plan a restart in late July and August. The “Walkie Talkies” were least affected and had been able to increase the number of people walking in line with regulations from late spring onwards.

One of our users were allowed to hold their sessions inside the Hall for much of the time that Sections were barred from doing so. Our other main external group re-started in September 2021. No other external hires were accepted over the last year.

In late July both wine groups held successful outdoor BBQs on the new patio which has been re-laid. The Art Group held a few well organised and socially distanced evenings, during late July and August. Other Sections have left restarting until September 2021.

A new risk assessment has been written to cover general covid-safe issues for all Sections. In addition, we have asked Sections to identify and list other specific covid safety requirements that apply to their meetings. We expect that our risk assessments will continue to evolve throughout the coming year in line with regulations and the increasing confidence of members to meet with others back at the Hall. All Council meetings have continued to be held remotely via “Zoom”.

Ventilation in the main hall is probably inadequate. In the long term we are looking at methods of improving ventilation. In the short term we have changed the Hall timetable to provide ventilation time gaps between users. We have also started “fogging” at the beginning of the gap when requested by the next user. Fogging is a process of spraying a very fine mist containing a mild disinfectant into the air. After drying the air is safe to breathe. Improving ventilation is regarded as one of the main methods of providing a covid-safe environment indoors and, for the safety of our members, it is our responsibility to do as much as we can to address this issue.

Improving the decorative appearance of the Hall and other small repair works were also completed over the summer. The existing floor in the annexe with good quality wood laminate was replaced .

The summer fete was re-scheduled from July to September 2021, and I am pleased to report it was a great success. On a sad note, I have to report that the Bridge Section has folded following some forty years as an HCYA Section. Numbers of players had been falling over recent years and the pandemic proved to be the final straw.

Finally, my thanks go to all HCYA members, especially those on Council, for their patience, help and support over another difficult and worrying year.

Financial review

The trustees consider the financial position of the charity overall to be satisfactory.

The trustees aim to keep sufficient working reserves to cover six months unrestricted expenditure. This is considered adequate should major repairs to the premises be required that are not covered by insurance.

At 31 August 2021 the actual level of reserves was £155,355 (2020: £163,679), consisting of tangible fixed assets of £88,880, designated reserves of £8,125 and £58,350 of freely available general reserves.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr G Blincow

Mr A G Bone

Mr P E Curtis

Mr I P Saunders

Mr J A Coomer

New trustees are appointed to the committee as considered necessary by a majority of existing trustees.

The association is managed by monthly meetings of the trustees, officers, representatives of sections and other appointed members.

The association's constitution states that it is to be non-party in politics and non-sectarian in religion. There are no political or charitable contributions made by the association.

Asset cover for funds

Note 19 sets out an analysis of the assets attributable to the various funds and a description of any trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Trustees.

Mr I P Saunders

Chairman

Dated: 2 December 2021

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALLAM COMMUNITY AND YOUTH ASSOCIATION

I report to the trustees on my examination of the financial statements of Hallam Community and Youth Association (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R J Givans BA FCA
UHY Hacker Young

Chartered Accountants

Dated: 2 December 2021

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Total 2021 £	Unrestricted funds general £	Unrestricted funds designated £	Total 2020 £
<u>Income and endowments from:</u>							
Voluntary income	3	827	-	827	8,832	-	8,832
Charitable activities	4	7,143	2,278	9,421	16,644	18,246	34,890
Bar income and fundraising activities	5	642	-	642	3,022	-	3,022
Interest received	6	6	-	6	78	-	78
Other income	7	20,399	-	20,399	-	-	-
Total income		<u>29,017</u>	<u>2,278</u>	<u>31,295</u>	<u>28,576</u>	<u>18,246</u>	<u>46,822</u>
<u>Expenditure on:</u>							
Raising funds	8	281	-	281	2,289	-	2,289
Charitable activities	9	37,773	1,565	39,338	31,096	13,501	44,597
Total resources expended		<u>38,054</u>	<u>1,565</u>	<u>39,619</u>	<u>33,385</u>	<u>13,501</u>	<u>46,886</u>
Net outgoing resources before transfers		(9,037)	713	(8,324)	(4,809)	4,745	(64)
Gross transfers between funds		95	(95)	-	5,507	(5,507)	-
Net expenditure for the year/ Net movement in funds		<u>(8,942)</u>	<u>618</u>	<u>(8,324)</u>	<u>698</u>	<u>(762)</u>	<u>(64)</u>
Fund balances at 1 September 2020		<u>156,172</u>	<u>7,507</u>	<u>163,679</u>	<u>155,474</u>	<u>8,269</u>	<u>163,743</u>
Fund balances at 31 August 2021		<u><u>147,230</u></u>	<u><u>8,125</u></u>	<u><u>155,355</u></u>	<u><u>156,172</u></u>	<u><u>7,507</u></u>	<u><u>163,679</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		88,880		93,627
Current assets					
Stocks	15	210		450	
Debtors	16	4,526		9,799	
Cash at bank and in hand		63,352		61,533	
		<u>68,088</u>		<u>71,782</u>	
Creditors: amounts falling due within one year					
Other creditors	17	1,613		1,730	
		<u>1,613</u>		<u>1,730</u>	
Net current assets			66,475		70,052
Total assets less current liabilities			<u>155,355</u>		<u>163,679</u>
			<u>155,355</u>		<u>163,679</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	8,125		7,517	
General unrestricted funds		147,230		156,162	
		<u>155,355</u>		<u>163,679</u>	
			<u>155,355</u>		<u>163,679</u>

The financial statements were approved by the Trustees on 2 December 2021

Mr I P Saunders
Trustee

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Hallam Community and Youth Association is a registered charity. The principal address is Hallam Grange Crescent, Fulwood, Sheffield, S10 4BD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Government grants are recognized at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Resources expended

Resources expended, inclusive of irrecoverable VAT, are recognised in the year in which they are incurred and are analysed in the statement of financial activities according to the nature of the expense. No costs have been apportioned.

Costs of generating funds comprises those costs directly attributable to specific fundraising events and are included in bar and fundraising costs.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be directly allocated to such activities and those costs of an indirect nature that are necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	All leasehold property costs are depreciated over the term of the lease - 40 years from September 1996
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	2021	2020
	£	£
Membership subscriptions, donations and gifts	827	8,832
	<u>827</u>	<u>8,832</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	2021 £	2020 £
Community centre activities and hall hire	8,621	34,760
Other income	800	130
	<u>9,421</u>	<u>34,890</u>
Analysis by fund		
Unrestricted funds - general	7,143	16,644
Unrestricted funds - designated	2,278	18,246
	<u>9,421</u>	<u>34,890</u>

5 Bar income and fundraising activities

	2021 £	2020 £
Non-charitable trading activities	<u>642</u>	<u>3,022</u>

6 Interest received

	2021 £	2020 £
Interest receivable	<u>6</u>	<u>78</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Other income

	2021	2020
	£	£
Coronavirus exceptional support grants receivable	19,299	-
Sheffield City Council Ward Pot Grant	1,100	-
	<u>20,399</u>	<u>-</u>

8 Raising funds

	2021	2020
	£	£
<u>Fundraising costs</u>		
Bar staff costs	-	320
Other bar and fundraising costs	281	1,969
	<u>281</u>	<u>2,289</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Charitable activities

	2021 £	2020 £
Depreciation and impairment	6,171	6,105
Section activity expenditure	1,565	13,501
Maintenance of building	13,237	1,096
Cleaning	5,190	6,656
Repairs and renewals	1,448	2,557
Hire of facilities	-	1,513
Light, heat and water	4,144	4,140
Ground rent	1,000	1,000
Insurance	2,194	5,054
Postage and stationery	1,856	-
Bank charges	123	177
Miscellaneous	481	995
Broadband	819	723
	<u>38,228</u>	<u>43,517</u>
Share of governance costs (see note 10)	1,110	1,080
	<u>39,338</u>	<u>44,597</u>

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examiner's fee	-	1,110	1,110	-	1,080	1,080
	<u>-</u>	<u>1,110</u>	<u>1,110</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>
	<u>-</u>	<u>1,110</u>	<u>1,110</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>
Analysed between Charitable activities	-	1,110	1,110	-	1,080	1,080
	<u>-</u>	<u>1,110</u>	<u>1,110</u>	<u>-</u>	<u>1,080</u>	<u>1,080</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or any other benefits from employment with the charity or any related entity during the year, but one of them was reimbursed a total of £1,200 (2020 - £600) for expenses on behalf of the charity.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Bar Staff	-	1

Employment costs

	2021 £	2020 £
Wages and salaries	-	320

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Leasehold property £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2020	247,154	29,039	276,193
Additions	-	1,424	1,424
At 31 August 2021	247,154	30,463	277,617
Depreciation and impairment			
At 1 September 2020	155,774	26,792	182,566
Depreciation charged in the year	5,712	459	6,171
At 31 August 2021	161,486	27,251	188,737
Carrying amount			
At 31 August 2021	85,668	3,212	88,880
At 31 August 2020	91,380	2,247	93,627

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

14 Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,902	8,888
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,613	1,730
	<u> </u>	<u> </u>
15 Stocks	2021	2020
	£	£
Bar stock	210	450
	<u> </u>	<u> </u>
16 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	2,902	8,888
Prepayments and accrued income	1,624	911
	<u> </u>	<u> </u>
	4,526	9,799
	<u> </u>	<u> </u>
17 Other creditors falling due within one year	2021	2020
	£	£
Trade creditors	503	650
Accruals and deferred income	1,110	1,080
	<u> </u>	<u> </u>
	1,613	1,730
	<u> </u>	<u> </u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Designated funds

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds for specific sections:

	Movement in funds				Movement in funds				Balance at 31 August 2021 £
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	
	Art group	6,359	3,047	(2,745)	(1,000)	5,661	956	(293)	
Badminton	23	1,739	-	(1,738)	24	15	-	(15)	24
Bowling	-	383	-	(383)	-	-	-	-	-
Bridge	255	446	(51)	(570)	80	-	-	(80)	-
Gardening	232	10	-	-	242	25	-	-	267
Pilates	-	520	-	(520)	-	-	-	-	-
Yoga	10	2,170	(1,600)	(570)	10	-	-	-	10
Tai Chi	-	784	(434)	(350)	-	-	-	-	-
Westside Wine	871	4,709	(4,829)	(126)	625	1,029	(778)	-	876
Wine Guild	519	4,438	(3,842)	(250)	865	253	(494)	-	624
	<u>8,269</u>	<u>18,246</u>	<u>(13,501)</u>	<u>(5,507)</u>	<u>7,507</u>	<u>2,278</u>	<u>(1,565)</u>	<u>(95)</u>	<u>8,125</u>

Income received by each section is treated as designated income by the trustees. Excess funds not required to cover section expenditure are remitted to the unrestricted fund at the discretion of the trustees periodically.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with their purpose.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

19 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Tangible assets	88,880	-	88,880	93,627	-	93,627
Current assets/(liabilities)	58,350	8,125	66,475	62,545	7,507	70,052
	<u>147,230</u>	<u>8,125</u>	<u>155,355</u>	<u>156,172</u>	<u>7,507</u>	<u>163,679</u>

THE HALLAM COMMUNITY AND YOUTH ASSOCIATION

England & Wales - Charity number 523702

Accounts

CHARITY REGISTRATION NUMBER 523702

HALLAM COMMUNITY AND YOUTH ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

HALLAM COMMUNITY AND YOUTH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Blincow Mr A G Bone Mr P E Curtis Mr I P Saunders Mr J A Coomer
Chairman	Mr I P Saunders
Treasurer	Mr J A Coomer
Secretary	Mrs G Riley
Charity number	523702
Principal address	Hallam Grange Crescent Fulwood Sheffield S10 4BD
Independent examiner	R J Givans BA FCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	NatWest Bank plc 42 High Street Sheffield S1 2GE

HALLAM COMMUNITY AND YOUTH ASSOCIATION

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HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”.

Objectives and activities

The objects of the association are to promote the benefit of the inhabitants of the districts of Lodge Moor and Fulwood, Sheffield and the neighbourhood, to acquire and maintain land for development and use as a playground and sports field and to establish a community centre for activities promoted by the association in the furtherance of the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

An annual magazine outlining all the section activities is produced and distributed to approximately 5000 homes within the local area. Almost all the groups are organised and run by volunteers whose work is much appreciated by the trustees. The trustees openly encourage all sections to look for new ideas to improve their sections and to maintain their high level of results within their activities.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

From last September until the end of January all of our Sections organised and enjoyed their usual activities. Members were obviously aware of events in Asia and Europe as the Covid-19 virus spread in the early part of 2020 but were not really affected by them until the introduction of a national lockdown in late March. At this point the Community Hall was closed to all activity. We had to cancel the Annual summer fete that takes place in early July.

As restrictions were gradually relaxed over the course of summer a few Sections began to look at ways of resuming their usual activities. Most Sections, however, were concerned about the difficulty of social distancing and meeting other Covid-safety guidelines inside the Hall and preferred to wait for the advent of more certain times.

In the meantime, HCYA Council had begun to hold their monthly meetings virtually via *Zoom*. The Council organised the introduction of rigorous Covid-safety procedures, in line with government online advice. Hand Gel sanitizers were placed in the entrance Hall. Sheffield Council organized the placement of distancing notices on the floors and walls. Following the lengthy Hall closure from March to July it was necessary for the Hall water system to be treated for the possible presence of the Legionella bacteria. This was kindly carried out by Sheffield Council and the subsequent absence of Legionella confirmed by Public Health England with laboratory testing.

Lengthy and detailed risk assessments were required from any Section or hirer wishing to use the Hall from September onwards. These risk assessments were checked, and modified where necessary, by members of the Executive Council. Westside Wine Group and the Art Group completed satisfactory risk assessments and managed to hold a handful of meetings between them before the beginning of the second infection wave and new restrictions forced the Hall to close for Section activity again in October.

Association income has dropped during the year. Council decided to defer asking for members to pay their annual subscriptions, normally due in September. Certain outgoings such as Hall cleaning and energy costs have reduced, but certain other expenditure has remained at pre-pandemic levels. However, our current positive balance is sufficient for the Association to withstand reduced income levels for the foreseeable future.

As always, I would like to thank the many people who continue to give freely of their time and energy to organise our Sections, and also everybody on Council who selflessly help to run the Association. We look forward to being able to use our hall again in the manner for which it was designed.

Financial review

The trustees consider the financial position of the charity overall to be satisfactory.

The trustees aim to keep sufficient working reserves to cover six months unrestricted expenditure. This is considered adequate should major repairs to the premises be required that are not covered by insurance.

At 31 August 2020 the actual level of reserves was £163,679 (2019: £163,743), consisting of tangible fixed assets of £93,627, designated reserves of £7,507 and £62,545 of freely available general reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Mr G Blincow

Mr A G Bone

Mr P E Curtis

Mr I P Saunders

Mr J A Coomer

New trustees are appointed to the committee as considered necessary by a majority of existing trustees.

The association is managed by monthly meetings of the trustees, officers, representatives of sections and other appointed members.

The association's constitution states that it is to be non-party in politics and non-sectarian in religion. There are no political or charitable contributions made by the association.

Asset cover for funds

Note 18 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Trustees.

Mr I P Saunders

Chairman

Dated: 10 December 2020

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALLAM COMMUNITY AND YOUTH ASSOCIATION

I report to the trustees on my examination of the financial statements of Hallam Community and Youth Association (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R J Givans BA FCA
UHY Hacker Young

Chartered Accountants

Dated: 10 December 2020

HALLAM COMMUNITY AND YOUTH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Total 2020 £	Unrestricted funds general £	Unrestricted funds designated £	Total 2019 £
<u>Income from:</u>							
Voluntary income	3	8,832	-	8,832	8,383	-	8,383
Charitable activities	4	16,644	18,246	34,890	27,159	34,597	61,756
Bar income and fundraising activities	5	3,022	-	3,022	7,781	-	7,781
Interest received	6	78	-	78	28	-	28
Total income		<u>28,576</u>	<u>18,246</u>	<u>46,822</u>	<u>43,351</u>	<u>34,597</u>	<u>77,948</u>
<u>Expenditure on:</u>							
Raising funds	7	2,289	-	2,289	9,334	-	9,334
Charitable activities	8	31,096	13,501	44,597	40,351	23,670	64,021
Total resources expended		<u>33,385</u>	<u>13,501</u>	<u>46,886</u>	<u>49,685</u>	<u>23,670</u>	<u>73,355</u>
Net (outgoing)/ incoming resources before transfers		(4,809)	4,745	(64)	(6,334)	10,927	4,593
Gross transfers between funds		5,507	(5,507)	-	7,704	(7,704)	-
Net income for the year/ Net movement in funds		<u>698</u>	<u>(762)</u>	<u>(64)</u>	<u>1,370</u>	<u>3,223</u>	<u>4,593</u>
Fund balances at 1 September 2019		<u>155,474</u>	<u>8,269</u>	<u>163,743</u>	<u>154,104</u>	<u>5,046</u>	<u>159,150</u>
Fund balances at 31 August 2020		<u><u>156,172</u></u>	<u><u>7,507</u></u>	<u><u>163,679</u></u>	<u><u>155,474</u></u>	<u><u>8,269</u></u>	<u><u>163,743</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		93,627		99,732
Current assets					
Stocks	14	450		800	
Debtors	15	9,799		6,242	
Cash at bank and in hand		61,533		59,481	
			<u>71,782</u>		<u>66,523</u>
Creditors: amounts falling due within one year					
Other creditors	16	1,730		2,512	
			<u>70,052</u>		<u>64,011</u>
Net current assets			<u>70,052</u>		<u>64,011</u>
Total assets less current liabilities			<u>163,679</u>		<u>163,743</u>
			<u><u>163,679</u></u>		<u><u>163,743</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	17	7,507		8,269	
General unrestricted funds		156,172		155,474	
			<u>163,679</u>		<u>163,743</u>
			<u><u>163,679</u></u>		<u><u>163,743</u></u>

The financial statements were approved by the Trustees on 10 December 2020

Mr I P Saunders
Trustee

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Hallam Community and Youth Association is a registered charity. The principal address is Hallam Grange Crescent, Fulwood, Sheffield, S10 4BD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Resources expended

Resources expended, inclusive of irrecoverable VAT, are recognised in the year in which they are incurred and are analysed in the statement of financial activities according to the nature of the expense. No costs have been apportioned.

Costs of generating funds comprises those costs directly attributable to specific fundraising events and are included in bar and fundraising costs.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be directly allocated to such activities and those costs of an indirect nature that are necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	All leasehold property costs are depreciated over the term of the lease - 40 years from September 1996
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	2020	2019
	£	£
Membership subscriptions, donations and gifts	8,832	8,383
	<u> </u>	<u> </u>

4 Charitable activities

	2020	2019
	£	£
Community centre activities and hall hire	34,760	61,726
Other income	130	30
	<u> </u>	<u> </u>
	34,890	61,756
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	16,644	27,159
Unrestricted funds - designated	18,246	34,597
	<u> </u>	<u> </u>
	34,890	61,756
	<u> </u>	<u> </u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

5 Bar income and fundraising activities

	2020 £	2019 £
Non-charitable trading activities	3,022	7,781

6 Interest received

	2020 £	2019 £
Interest receivable	78	28

7 Raising funds

	2020 £	2019 £
<u>Fundraising costs</u>		
Bar staff costs	320	430
Other bar and fundraising costs	1,969	8,904
	<u>2,289</u>	<u>9,334</u>

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Charitable activities

	2020	2019
	£	£
Depreciation and impairment	6,105	6,174
Section activity expenditure	13,501	23,670
Maintenance of building	1,096	3,218
Cleaning	6,656	8,287
Repairs and renewals	2,557	2,661
Hire of facilities	1,513	1,500
Light, heat and water	4,140	6,393
Ground rent	1,000	1,000
Insurance	5,054	5,017
Postage and stationery	-	2,059
Bank charges	177	161
Miscellaneous	995	1,824
Broadband	723	1,007
	<u>43,517</u>	<u>62,971</u>
Share of governance costs (see note 9)	1,080	1,050
	<u>44,597</u>	<u>64,021</u>

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Independent examiner's fee	-	1,080	1,080	-	1,050	1,050
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>-</u>	<u>1,050</u>	<u>1,050</u>
Analysed between Charitable activities	-	1,080	1,080	-	1,050	1,050
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>-</u>	<u>1,050</u>	<u>1,050</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or any other benefits from employment with the charity or any related entity during the year, but one of them was reimbursed a total of £600 (2019 - £600) for expenses on behalf of the charity.

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Bar Staff	1	1

Employment costs

	2020 £	2019 £
Wages and salaries	320	430

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Leasehold property £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2019	247,154	29,039	276,193
At 31 August 2020	247,154	29,039	276,193
Depreciation and impairment			
At 1 September 2019	150,062	26,399	176,461
Depreciation charged in the year	5,712	393	6,105
At 31 August 2020	155,774	26,792	182,566
Carrying amount			
At 31 August 2020	91,380	2,247	93,627
At 31 August 2019	97,092	2,640	99,732

HALLAM COMMUNITY AND YOUTH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Financial instruments	2020	2019
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	8,888	6,050
	=====	=====
Carrying amount of financial liabilities		
Measured at amortised cost	1,730	2,512
	=====	=====
14 Stocks	2020	2019
	£	£
Bar stock	450	800
	=====	=====
15 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	8,888	6,050
Prepayments and accrued income	911	192
	=====	=====
	9,799	6,242
	=====	=====
16 Other creditors falling due within one year	2020	2019
	£	£
Trade creditors	650	1,462
Accruals and deferred income	1,080	1,050
	=====	=====
	1,730	2,512
	=====	=====

HALLAM COMMUNITY AND YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

17 Designated funds

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds for specific sections:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Art group	3,173	6,674	(1,988)	(1,500)	6,359	3,047	(2,745)	(1,000)	5,661
Badminton	25	1,900	(72)	(1,830)	23	1,739	-	(1,738)	24
Bowling	-	385	-	(385)	-	383	-	(383)	-
Bridge	204	1,026	(225)	(750)	255	446	(51)	(570)	80
Gardening	222	10	-	-	232	10	-	-	242
Pilates	-	910	-	(910)	-	520	-	(520)	-
Yoga	10	3,855	(2,833)	(1,022)	10	2,170	(1,600)	(570)	10
Tai Chi	-	1,143	(588)	(555)	-	784	(434)	(350)	-
Westside Wine	913	5,905	(5,695)	(252)	871	4,709	(4,829)	(126)	625
Wine Guild	499	12,789	(12,269)	(500)	519	4,438	(3,842)	(250)	865
	5,046	34,597	(23,670)	(7,704)	8,269	18,246	(13,501)	(5,507)	7,507

Income received by each section is treated as designated income by the trustees. Excess funds not required to cover section expenditure are remitted to the unrestricted fund at the discretion of the trustees periodically.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with their purpose.

HALLAM COMMUNITY AND YOUTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

18 Analysis of net assets between funds

Fund balances at 31 August 2020 are represented by:

	Unrestricted funds		Designated funds		Total	
	2020	2020	2020	2020	2019	2019
	£	£	£	£	£	£
Tangible assets	93,627	-	93,627	99,732	-	99,732
Current assets/(liabilities)	62,545	7,507	70,052	55,742	8,269	64,011
	<u>156,172</u>	<u>7,507</u>	<u>163,679</u>	<u>155,474</u>	<u>8,269</u>	<u>163,743</u>