

CEFN COED COMMUNITY CENTRE

England & Wales · Charity number 523664

Details

Status Registered

Legal form Other

Registered 1969-01-29

Register [View on the Charity Commission register](#)

Contact

Address Cefn Community Centre
New Church Street
Cefn Coed
Merthyr Tydfil
Mid Glamorgan
CF48 2NA

Phone 01685370812

Email cefncoedcommunitycentre2013@gmail.com

Website www.cefncoedcommunitycentre.co.uk

Activities

Objects: A COMMUNITY CENTRE

Activities: Operate as a Community Centre making rooms available daily from 0830 to 2000 Monday to Friday and at w/ends by arrangement

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** CEFN COED AND THE NEIGHBOURHOOD
- Merthyr Tydfil

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£68,715	£69,798	-	-
2024-03-31	£50,935	£53,814	-	-
2023-03-31	£45,422	£53,637	-	-
2022-03-31	£41,923	£56,084	-	-
2021-03-31	£51,314	£41,757	-	-

Trustees

Name	Role	Appointed
Ann Wilkins		2015-04-15
Cheryl Lang		2025-05-15
Dr Keith Robert Thomas		2025-05-15
Joshua Lloyd Evans		2025-05-15
Michael Joseph Vaughan		2025-05-15
PHILLIP GRIFFITHS		
Richard Davies		2016-09-16

CEFNI COED COMMUNITY CENTRE

England & Wales - Charity number 523664

Accounts

Cefn Coed Community Centre

Report and Financial Statements

Year ended 31st March 2025

Charity Number 523664

CEFN COED COMMUNITY CENTRE

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Legal and administrative information

Registered Charity Number 523664

Trustees

Mr Philip Griffiths (Secretary)
Mr D Willis (resigned 15.05.25)
Mr R Davies
Mrs A Wilkins (Treasurer)
Mrs S Towing (resigned 11th April 2024)
Mrs J Wilkins (resigned 15.05.25)
Mr M J Vaughan (appointed 15.05.25)
Mr K R Thomas (appointed 15.05.25)
Mr J Evans (appointed 15.05.25)
Mrs C Lang (appointed 15.05.25)
Mr P Lewis (appointed 19.06.25)

Principal office

Cefn Coed Community Centre,
Cefn Coed,
Merthyr Tydfil,
CF48 2NA.

Independent Examiner

R I Knoyle ACA FCCA
Baker Knoyle Accountancy Ltd.,
Chartered Accountants,
Orbit Business Centre,
Rhydycar Business Park,
Merthyr Tydfil,
CF48 1DL.

Report of the trustees for the year ended 31st March 2025

The trustees present their report and accounts of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

Constitution and objects

The Charity is governed by the revised constitution of February 2006 and provides facilities within a community centre for the benefit of the inhabitants of Vaynor ward and the neighbourhood.

The charity has continued to develop its activities in accordance with its constitution. This is to provide a Community Centre for the benefit of the inhabitants of Vaynor ward and the neighbourhood.

All properties, hall/house and garage are now vested with the Charity Commission.

Summary of main activities

The centre has operated throughout the year opening daily and by request at weekends. The facilities are regularly used by groups and activity organisations.

How our activities deliver public benefit

Our centre provides facilities within a community centre for the benefit of local residents. The centre provides a focal point for many local groups and organisations at a very reasonable cost. We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Organisation

The trustees, who are also members of the committee, who have served during the year are set out on page 1.

The committee seeks to ensure that the needs of the charity and that of the public, whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

Most trustees are already familiar with the work of the charity. New trustees are invited to visit the charity's premises and to meet some of the centre users to obtain a better understanding of how the charity operates. New trustees are encouraged to meet and hold discussions with the existing trustees.

Report of the trustees for the year ended 31st March 2025 (Cont'd)

Finances

In 2025 income derived from rentals and grants increased from £50,935 in 2024 to £68,715 in 2025 while expenditure increased from £53,814 to £69,798 in 2025. The charity therefore generated a small deficit trading position of £1,083 (2024: deficit £2,879). General Reserves increased slightly from £8,375 in 2024 to £9,712 in 2025.

Running costs have been kept to a minimum where possible during the year.

Principal funding sources

The principal income source continued to be the income generated from hall and room hire which is the main function of the centre. There was also grant income from MTCBC UK SPF in the year.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 12 months of expenditure (excluding the depreciation charge). The target free reserves are therefore approximately £67,379. Free reserves as at 31st March 2025 stood at £9,712, which is well short of this target. The trustees intend to address this position, and aim to increase free reserves in future years.

Plans for future periods

The centre plans to continue to provide a high quality and well maintained community centre for the foreseeable future, subject to satisfactory funding arrangements.

The centre will continue to actively seek ways to raise centre income, primarily through increasing income generated from hire of the centre.

Approved by the board

Phillip Griffiths
.....

Phillip Griffiths - Trustee

Dated. *03/03/2026*.....

Independent Examiners Report to the Trustees

I report to the charity on my examination of the accounts of the Cefn Coed Community Centre for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R I Knoye ACA FCCA
Baker Knoye Accountancy Limited

Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

Dated..... 03/03/2026

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		29,405	-	29,405	41,125
Donations & legacies		-	39,310	39,310	9,810
Other income		-	-	-	-
Total incoming resources	(3)	29,405	39,310	68,715	50,935
EXPENDITURE ON					
Charitable activities					
Community Centre activities		28,510	41,288	69,798	53,814
Total resources expended	(2)	28,510	41,288	69,798	53,814
Net (outgoing)/incoming resources before transfers		895	(1,978)	(1,083)	(2,879)
Transfers between funds		-	-	-	-
		895	(1,978)	(1,083)	(2,879)
Reconciliation of Funds					
Total funds brought forward		23,045	63,889	86,934	89,813
Total funds carried forward	(11)	23,940	61,911	85,851	86,934

The notes form part of these financial statements.

CEFN COED COMMUNITY CENTRE

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2025		2024	
		£	£	£	£
TANGIBLE FIXED ASSETS	(8)		76,140		78,559
CURRENT ASSETS					
Cash at bank & in hand		9,585		1,055	
Debtors and prepayments		6,614		10,463	
			16,199		11,518
CREDITORS: amounts falling due within one year	(9)	(6,488)		(3,143)	
NET CURRENT ASSETS			9,711		8,375
TOTAL ASSETS LESS CURRENT LIABILITIES			85,851		86,934
NET ASSETS	(10)		85,851		86,934
FUNDS:					
Unrestricted funds - General			23,940		23,045
Restricted funds - Grants			61,911		63,889
TOTAL FUNDS	(11)		85,851		86,934

Approved by the Trustees on **3RD MARCH 2026** and signed on its behalf by:

Philip Griffiths
.....

Mr P Griffiths - Trustee

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019), Financial Reporting Standard 102 'The Financial Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Legal form

Cefn Coed Community Centre is an unincorporated charity, registered in England & Wales.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Hall hire and other internally generated income are recognised in the accounts on an accruals basis, as and when the charity has provided the service entitling it to the consideration.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the charity would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

e) Pension costs

Contributions are made to the employees own personal pension schemes. The pension cost charge represents those contributions payable to the individual schemes.

f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Property	50 years straight line
Computer equipment	4 years reducing balance & 33.3% straight line
Other equipment	5 years straight line and 25% reducing balance

g) Debtors and creditors receivable/payable within one year

Debtors and creditors with stated interest rate and receivable or payable within one year are recorded at

h) Going Concern

The charity has incurred further losses during the year, but the extent of the loss has reduced from the previous year.

The trustees are continuously seeking to identify additional income sources both generated income and grant funding.

The future of the charity is reliant upon these additional sources of income being identified and received.

The trustees have a reasonable expectation that sufficient income will be generated and allow the charity to continue for at least the next 12 months and consequently these financial statements have been prepared on a going concern basis.

2. TOTAL RESOURCES EXPENDED

Community Centre Activities:	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Staff costs:				
Wages and national insurance	21,999	-	21,999	25,836
Employer pension	242	-	242	401
	<u>22,241</u>	<u>-</u>	<u>22,241</u>	<u>26,237</u>
Premises costs:				
Light and heat	122	11,622	11,744	18,801
Insurances	1,533	-	1,533	1,512
Repairs and renewals	-	27,688	27,688	224
Telephone & internet charges	656	-	656	1,222
Water rates	177	-	177	323
Sundry	-	-	-	90
Cleaning and consumables	1,161	-	1,161	1,064
	<u>3,649</u>	<u>39,310</u>	<u>42,959</u>	<u>23,236</u>
Governance costs:				
Postage & stationery	535	-	535	656
Accountancy	1,644	-	1,644	1,266
	<u>2,179</u>	<u>-</u>	<u>2,179</u>	<u>1,922</u>
Depreciation:				
Property	441	1,978	2,419	2,419
	<u>441</u>	<u>1,978</u>	<u>2,419</u>	<u>2,419</u>
	<u>28,510</u>	<u>41,288</u>	<u>69,798</u>	<u>53,814</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. TOTAL INCOMING RESOURCES

	2025	2024
	£	£
Hall Hire	29,405	41,125
Donations & Legacies	39,310	9,810
	<u>68,715</u>	<u>50,935</u>

Included in donations & legacies is £Nil (2024: £Nil) of unrestricted grant income.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2025	2024
	£	£
This is stated after charging:		
Trustee emoluments	-	-
Accountancy fees - Independent examination	960	650
Other services	684	616
Depreciation	2,419	2,419
	<u>2,419</u>	<u>2,419</u>

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2025	2024
	£	£
Salaries	21,999	25,836
Employer Pension contributions	242	401
	<u>22,241</u>	<u>26,237</u>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2025	2024
	Number	Number
Costs in furtherance of charitable objectives:	2	2

The key management personnel of the charity are the trustees. The total employee benefits of the key personnel of the charity were £Nil (2024:£Nil)

6. TAXATION

The charitable is exempt from tax on its charitable activities.

7. DEBTORS

	2025	2024
	£	£
Other debtors and prepayments	6,614	10,463
	<u>6,614</u>	<u>10,463</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Lift £	Computer equipment £	F'hold property £	Equip - ment £	Total £
Cost:					
At 1.4.24	8,000	49,088	120,969	94,382	272,439
At 31.3.25	8,000	49,088	120,969	94,382	272,439
Depreciation:					
At 1.4.24	8,000	49,088	42,410	94,382	193,880
Charge for year			2,419		2,419
At 31.3.25	8,000	49,088	44,829	94,382	196,299
Net book values:					
At 31.3.24	-	-	78,559	-	78,559
At 31.3.25	-	-	76,140	-	76,140

9. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	3,663	2,840
Taxation and social security	5	303
Deferred Income (MTCBC Warm HUB)	2,820	-
	6,488	3,143

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - riected £	Rest - riected £	2025 Total £	2024 Total £
Tangible fixed assets	14,229	61,911	76,140	78,559
Current assets	13,379	2,820	16,199	11,518
Current liabilities	(3,668)	(2,820)	(6,488)	(3,143)
	23,940	61,911	85,851	86,934

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENTS IN FUNDS

	At 31.3.24 £	Incoming resources £	Outgoing resources £	Trans - fers £	At 31.3.25 £
Restricted funds:					
Restricted Capital Fund	63,889	-	(1,978)	-	61,911
Restricted UK SPF Fund	-	39,310	(39,310)	-	-
Total restricted funds	63,889	39,310	(41,288)	-	61,911
Unrestricted fund:					
General fund	8,375	29,405	(28,510)	442	9,712
Designated funds	14,670	-		(442)	14,228
	23,045	29,405	(28,510)	-	23,940
Total funds	86,934	68,715	(69,798)	-	85,851

Designated funds represent amounts set aside to write down fixed assets.

Activities undertaken with each major fund

Restricted Capital Fund

Funds received for the purposes of the purchase of equipment or for significant repairs to the Centre.

Restricted UK SPF Fund

Funds received for redecoration, repairs and modernisation of lighting in the centre.

12. CONTROL

The charity is controlled by its trustees, as identified on page 1.

13. PENSION COMMITMENTS

During the year the charity was committed to pay £242 (2024: £401) to the employees pension schemes.

At the year end £3 (2024: £140) contributions were unpaid.

14. GOING CONCERN

Please refer to Going Concern in the accounting policies.

15. RELATED PARTIES

There were no related party transactions for the year ended 31st March 2025.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		41,125	-	41,125	44,922
Donations & legacies		-	9,810	9,810	500
Other income					
Total incoming resources	(3)	<u>41,125</u>	<u>9,810</u>	<u>50,935</u>	<u>45,422</u>
EXPENDITURE ON					
Charitable activities					
Community Centre activities		44,004	9,810	53,814	53,637
Total resources expended	(2)	<u>44,004</u>	<u>9,810</u>	<u>53,814</u>	<u>53,637</u>
Net (outgoing)/incoming resources before transfers		(2,879)	-	(2,879)	(8,215)
Transfers between funds		1,977	(1,977)	-	-
		<u>(902)</u>	<u>(1,977)</u>	<u>(2,879)</u>	<u>(8,215)</u>
Reconciliation of Funds					
Total funds brought forward		23,947	65,866	89,813	98,028
Total funds carried forward	(11)	<u>23,045</u>	<u>63,889</u>	<u>86,934</u>	<u>89,813</u>

The notes form part of these financial statements.

CEFNI COED COMMUNITY CENTRE

England & Wales - Charity number 523664

Accounts

Cefn Coed Community Centre

Report and Financial Statements

Year ended 31st March 2024

Charity Number 523664

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Registered Charity Number 523664

Trustees

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Report of the trustees for the year ended 31st March 2024

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Most trustees are already familiar with the work of the charity. New trustees are invited to visit the charity's premises and to meet some of the centre users to obtain a better understanding of how the charity operates. New trustees are encouraged to meet and hold discussions with the existing trustees.

Report of the trustees for the year ended 31st March 2024 (Cont'd)

Finances

In 2024 income derived from rentals and grants increased from £45,422 in 2023 to £50,935 in 2024 while expenditure increased slightly from £53,637 to £53,814 in 2024. The charity therefore generated a deficit trading position of £2,879 (2023: deficit £8,215). General Reserves decreased from £8,835 in 2023 to £8,375 in 2024.

Running costs have been kept to a minimum where possible during the year.

Principal funding sources

The principal income source continued to be the income generated from hall and room hire which is the main function of the centre.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 12 months of expenditure (excluding the depreciation charge). The target free reserves are therefore approximately £51,395. Free reserves as at 31st March 2024 stood at £8,375, which is short of this target. The trustees intend to address this position, and aim to increase free reserves in future years.

Plans for future periods

The centre plans to continue to provide a high quality and well maintained community centre for the foreseeable future, subject to satisfactory funding arrangements.

The centre will continue to actively seek ways to raise centre income, primarily through increasing income generated from hire of the centre.

Approved by the board


.....

Phillip Griffiths - Trustee

Dated... 03/03/2026

Independent Examiners Report to the Trustees

I report to the charity on my examination of the accounts of the Cefn Coed Community Centre for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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Dated..... 03 / 03 / 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		41,125	-	41,125	44,922
Donations & legacies		-	9,810	9,810	500
Total incoming resources	(3)	<u>41,125</u>	<u>9,810</u>	<u>50,935</u>	<u>45,422</u>
EXPENDITURE ON					
Charitable activities					
Community Centre activities		44,004	9,810	53,814	53,637
Total resources expended	(2)	<u>44,004</u>	<u>9,810</u>	<u>53,814</u>	<u>53,637</u>
Net (outgoing)/incoming resources before transfers		(2,879)	-	(2,879)	(8,215)
Transfers between funds		1,977	(1,977)	-	-
		<u>(902)</u>	<u>(1,977)</u>	<u>(2,879)</u>	<u>(8,215)</u>
Reconciliation of Funds					
Total funds brought forward		23,947	65,866	89,813	98,028
Total funds carried forward	(11)	<u>23,045</u>	<u>63,889</u>	<u>86,934</u>	<u>89,813</u>

The notes form part of these financial statements.

CEFN COED COMMUNITY CENTRE

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
TANGIBLE FIXED ASSETS	(8)		78,559		80,978
CURRENT ASSETS					
Cash at bank & in hand			1,055		3,416
Debtors and prepayments			10,463		10,521
			<u>11,518</u>		<u>13,937</u>
CREDITORS: amounts falling due within one year	(9)		(3,143)		(5,102)
			<u>8,375</u>		<u>8,835</u>
NET CURRENT ASSETS					
			<u>86,934</u>		<u>89,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>86,934</u>		<u>89,813</u>
NET ASSETS	(10)		<u>86,934</u>		<u>89,813</u>
FUNDS:					
Unrestricted funds - General			23,045		23,947
Restricted funds - Grants			63,889		65,866
			<u>86,934</u>		<u>89,813</u>
TOTAL FUNDS	(11)		<u>86,934</u>		<u>89,813</u>

Approved by the Trustees on ... 03/03/2026 ... and signed on its behalf by:

Philip Griffiths

Mr P Griffiths - Trustee

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019), Financial Reporting Standard 102 'The Financial Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Legal form

Cefn Coed Community Centre is an unincorporated charity, registered in England & Wales.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Hall hire and other internally generated income are recognised in the accounts on an accruals basis, as and when the charity has provided the service entitling it to the consideration.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the charity would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

e) Pension costs

Contributions are made to the employees own personal pension schemes. The pension cost charge represents those contributions payable to the individual schemes.

f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Property	50 years straight line
Computer equipment	4 years reducing balance & 33.3% straight line
Other equipment	5 years straight line and 25% reducing balance

g) Debtors and creditors receivable/payable within one year

Debtors and creditors with stated interest rate and receivable or payable within one year are recorded at transaction price.

h) Going Concern

The charity has incurred further losses during the year, and since the year end, has suffered further from the loss of a regular source of rental income.

The trustees are continuously seeking to identify additional income sources both generated income and grant funding.

The future of the charity is reliant upon these additional sources of income being identified and received.

The trustees have a reasonable expectation that sufficient income will be generated and allow the charity to continue for at least the next 12 months and consequently these financial statements have been prepared on a going concern basis.

2. TOTAL RESOURCES EXPENDED

Community Centre Activities:	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Staff costs:				
Wages and national insurance	25,836	-	25,836	26,762
Employer pension	401	-	401	462
	26,237	-	26,237	27,224
Premises costs:				
Light and heat	8,991	9,810	18,801	14,244
Insurances	1,512	-	1,512	1,424
Repairs and renewals	224	-	224	3,665
Telephone & internet charges	1,222	-	1,222	629
Water rates	323	-	323	198
Sundry	90	-	90	612
Cleaning and consumables	1,064	-	1,064	1,047
	13,426	9,810	23,236	21,819
Governance costs:				
Postage & stationery	656	-	656	732
Accountancy	1,266	-	1,266	1,443
	1,922	-	1,922	2,175
Depreciation:				
Property	2,419	-	2,419	2,419
	2,419	-	2,419	2,419
	44,004	9,810	53,814	53,637

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. TOTAL INCOMING RESOURCES

	2024	2023
	£	£
Hall Hire	41,125	44,922
Donations & Legacies	9,810	500
	<u>50,935</u>	<u>45,422</u>

Included in donations & legacies is £Nil (2023: £500) of unrestricted grant income and £9,810 (2023: £Nil) of restricted grant income.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2024	2023
	£	£
This is stated after charging:		
Trustee emoluments	-	-
Accountancy fees - Independent examination	650	870
Other services	616	573
Depreciation	2,419	2,419
	<u>2,419</u>	<u>2,419</u>

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2024	2023
	£	£
Salaries	25,836	26,762
Employer Pension contributions	401	462
	<u>26,237</u>	<u>27,224</u>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2024	2023
	Number	Number
Costs in furtherance of charitable objectives:	2	2

The key management personnel of the charity are the trustees. The total employee benefits of the key personnel of the charity were £Nil (2023:£Nil)

6. TAXATION

The charitable is exempt from tax on its charitable activities.

7. DEBTORS

	2024	2023
	£	£
Other debtors and prepayments	10,463	10,521
	<u>10,463</u>	<u>10,521</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. TANGIBLE FIXED ASSETS

	Lift £	Computer equipment £	F'hold property £	Equip - ment £	Total £
Cost:					
At 1.4.23	8,000	49,088	120,969	94,382	272,439
At 31.3.24	8,000	49,088	120,969	94,382	272,439
Depreciation:					
At 1.4.23	8,000	49,088	39,991	94,382	191,461
Charge for year			2,419		2,419
At 31.3.24	8,000	49,088	42,410	94,382	193,880
Net book values:					
At 31.3.23	-	-	80,978	-	80,978
At 31.3.24	-	-	78,559	-	78,559

9. CREDITORS: amounts falling due within one year

	2024 £	2023 £
Other creditors and accruals	2,840	4,674
Taxation and social security	303	428
	3,143	5,102

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - riected £	Rest - riected £	2024 Total £	2023 Total £
Tangible fixed assets	14,670	63,889	78,559	80,978
Current assets	11,518	-	11,518	13,937
Current liabilities	(3,143)	-	(3,143)	(5,102)
	23,045	63,889	86,934	89,813

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENTS IN FUNDS

	At 31.3.23 £	Incoming resources £	Outgoing resources £	Trans - fers £	At 31.3.24 £
Restricted funds:					
Restricted Capital Fund	65,866	-		(1,977)	63,889
National Lottery Community Fund		9,810	(9,810)	-	-
Total restricted funds	65,866	9,810	(9,810)	(1,977)	63,889
Unrestricted fund:					
General fund	8,835	41,125	(44,004)	2,419	8,375
Designated funds	15,112	-		(442)	14,670
	23,947	41,125	(44,004)	1,977	23,045
Total funds	89,813	50,935	(53,814)	-	86,934

Designated funds represent amounts set aside to write down fixed assets.

Activities undertaken with each major fund

Restricted Capital Fund

Funds received for the purposes of the purchase of equipment or for significant repairs to the Centre.

12. CONTROL

The charity is controlled by its trustees, as identified on page 1.

13. PENSION COMMITMENTS

During the year the charity was committed to pay £401 (2023: £462) to the employees pension schemes.

At the year end £140 (2023: £164) contributions were unpaid.

14. GOING CONCERN

Please refer to Going Concern in the accounting policies.

15. RELATED PARTIES

There were no related party transactions for the year ended 31st March 2024.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		44,922	-	44,922	19,438
Donations & legacies		500	-	500	22,485
Other income		-	-	-	-
Total incoming resources	(3)	<u>45,422</u>	<u>-</u>	<u>45,422</u>	<u>41,923</u>
EXPENDITURE ON					
Charitable activities					
Community Centre activities		51,659	1,978	53,637	56,084
Total resources expended	(2)	<u>51,659</u>	<u>1,978</u>	<u>53,637</u>	<u>56,084</u>
Net (outgoing)/incoming resources before transfers		(6,237)	(1,978)	(8,215)	(14,161)
Transfers between funds		-	-	-	-
		<u>(6,237)</u>	<u>(1,978)</u>	<u>(8,215)</u>	<u>(14,161)</u>
Reconciliation of Funds					
Total funds brought forward		30,184	67,844	98,028	112,189
Total funds carried forward	(11)	<u>23,947</u>	<u>65,866</u>	<u>89,813</u>	<u>98,028</u>

The notes form part of these financial statements.

CEFNI COED COMMUNITY CENTRE

England & Wales - Charity number 523664

Accounts

Cefn Coed Community Centre

Report and Financial Statements

Year ended 31st March 2023

Charity Number 523664

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Notes to the Financial Statements	7 - 12

Legal and administrative information

Registered Charity Number 523664

Trustees

Mr Philip Griffiths (Secretary)
Mr D Willis (resigned 15.05.25)
Mr R Davies
Mrs A Wilkins (Treasurer)
Mrs S Towning (resigned 11th April 2024)
Mrs J Wilkins (resigned 15.05.25)
Mr M J Vaughan (appointed 15.05.25)
Mr K R Thomas (appointed 15.05.25)
Mr J Evans (appointed 15.05.25)
Mrs A E Crowson (appointed 15.05.25)
Mrs C Lang (appointed 15.05.25)

Principal office

Cefn Coed Community Centre,
Cefn Coed,
Merthyr Tydfil,
CF48 2NA.

Independent Examiner

R I Knoyle ACA FCCA
Baker Knoyle Accountancy Ltd.,
Chartered Accountants,
Orbit Business Centre,
Rhydycar Business Park,
Merthyr Tydfil,
CF48 1DL.

Report of the trustees for the year ended 31st March 2023

The trustees present their report and accounts of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

Constitution and objects

The Charity is governed by the revised constitution of February 2006 and provides facilities within a community centre for the benefit of the inhabitants of Vaynor ward and the neighbourhood.

The charity has continued to develop its activities in accordance with its constitution. This is to provide a Community Centre for the benefit of the inhabitants of Vaynor ward and the neighbourhood.

All properties, hall/house and garage are now vested with the Charity Commission.

Summary of main activities

The centre has operated throughout the year opening daily and by request at weekends. The facilities are regularly used by groups and activity organisations.

How our activities deliver public benefit

Our centre provides facilities within a community centre for the benefit of local residents. The centre provides a focal point for many local groups and organisations at a very reasonable cost. We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Organisation

The trustees, who are also members of the committee, who have served during the year are set out on page 1.

The committee seeks to ensure that the needs of the charity and that of the public, whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

Most trustees are already familiar with the work of the charity. New trustees are invited to visit the charity's premises and to meet some of the centre users to obtain a better understanding of how the charity operates. New trustees are encouraged to meet and hold discussions with the existing trustees.

Report of the trustees for the year ended 31st March 2023 (Cont'd)

Finances

In 2023 income derived from rentals and grants increased from £41,923 in 2022 to £45,422 in 2023 while expenditure decreased from £56,084 to £53,637 in 2023. The charity therefore generated a deficit trading position of £8,215 (2022: deficit £14,161). General Reserves decreased from £14,631 in 2022 to £8,835 in 2023.

Running costs have been kept to a minimum where possible during the year.

Principal funding sources

The principal income source continued to be the income generated from hall and room hire which is the main function of the centre.

Reserves policy

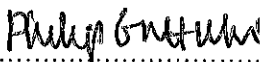
The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 12 months of expenditure (excluding the depreciation charge). The target free reserves are therefore approximately £51,218. Free reserves as at 31st March 2023 stood at £8,835, which is short of this target. The trustees intend to address this position, and aim to increase free reserves in future years.

Plans for future periods

The centre plans to continue to provide a high quality and well maintained community centre for the foreseeable future, subject to satisfactory funding arrangements.

The centre will continue to actively seek ways to raise centre income, primarily through increasing income generated from hire of the centre.

Approved by the board


.....

Phillip Griffiths - Trustee

1st September 2025

Independent Examiners Report to the Trustees

I report to the charity on my examination of the accounts of the Cefn Coed Community Centre for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R I Knoye ACA FCCA
Baker Knoye Accountancy Limited

Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

Dated..... 1st September 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		44,922	-	44,922	19,438
Donations & legacies		500	-	500	22,485
Other income		-	-	-	-
Total incoming resources	(3)	<u>45,422</u>	<u>-</u>	<u>45,422</u>	<u>41,923</u>
EXPENDITURE ON					
Charitable activities					
Community Centre activities		51,659	1,978	53,637	56,084
Total resources expended	(2)	<u>51,659</u>	<u>1,978</u>	<u>53,637</u>	<u>56,084</u>
Net (outgoing)/incoming resources before transfers		(6,237)	(1,978)	(8,215)	(14,161)
Transfers between funds		-	-	-	-
		<u>(6,237)</u>	<u>(1,978)</u>	<u>(8,215)</u>	<u>(14,161)</u>
Reconciliation of Funds					
Total funds brought forward		30,184	67,844	98,028	112,189
Total funds carried forward	(11)	<u><u>23,947</u></u>	<u><u>65,866</u></u>	<u><u>89,813</u></u>	<u><u>98,028</u></u>

The notes form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
TANGIBLE FIXED ASSETS	(8)		80,978		83,397
CURRENT ASSETS					
Cash at bank & in hand			3,416		26,569
Debtors and prepayments			10,521		7,668
			<u>13,937</u>		<u>34,237</u>
CREDITORS: amounts falling due within one year	(9)		(5,102)		(19,606)
NET CURRENT ASSETS			8,835		14,631
			<u>89,813</u>		<u>98,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
NET ASSETS	(10)		<u>89,813</u>		<u>98,028</u>
FUNDS:					
Unrestricted funds - General			23,947		30,184
Restricted funds - Grants			65,866		67,844
			<u>89,813</u>		<u>98,028</u>
TOTAL FUNDS	(11)		<u>89,813</u>		<u>98,028</u>

Approved by the Trustees on 1st September 2025 and signed on its behalf by:


.....

Mr P Griffiths - Trustee

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019), Financial Reporting Standard 102 'The Financial Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Legal form

Cefn Coed Community Centre is an unincorporated charity, registered in England & Wales.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Hall hire and other internally generated income are recognised in the accounts on an accruals basis, as and when the charity has provided the service entitling it to the consideration.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the charity would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

e) Pension costs

Contributions are made to the employees own personal pension schemes. The pension cost charge represents those contributions payable to the individual schemes.

f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Property	50 years straight line
Computer equipment	4 years reducing balance & 33.3% straight line
Other equipment	5 years straight line and 25% reducing balance

g) Debtors and creditors receivable/payable within one year

Debtors and creditors with stated interest rate and receivable or payable within one year are recorded at

h) Going Concern

The charity has incurred further losses during the year, and since the year end, has suffered further from the loss of a regular source of rental income.

The trustees are continuously seeking to identify additional income sources both generated income and grant funding.

The future of the charity is reliant upon these additional sources of income being identified and received.

The trustees have a reasonable expectation that sufficient income will be generated and allow the charity to continue for at least the next 12 months and consequently these financial statements have been prepared on a going concern basis.

2. TOTAL RESOURCES EXPENDED

Community Centre Activities:	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Staff costs:				
Wages and national insurance	26,762	-	26,762	21,592
Employer pension	462	-	462	270
	27,224	-	27,224	21,862
Premises costs:				
Light and heat	14,244	-	14,244	5,353
Insurances	1,424	-	1,424	1,646
Repairs and renewals	3,665	-	3,665	20,098
Telephone & internet charges	629	-	629	714
Water rates	198	-	198	18
Sundry	612	-	612	309
Cleaning and consumables	1,047	-	1,047	812
	21,819	-	21,819	28,950
Governance costs:				
Postage & stationery	732	-	732	513
Accountancy	1,443	-	1,443	2,340
	2,175	-	2,175	2,853
Depreciation:				
Property	441	1,978	2,419	2,419
	441	1,978	2,419	2,419
	51,659	1,978	53,637	56,084

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. TOTAL INCOMING RESOURCES

	2023	2022
	£	£
Hall Hire	44,922	19,438
Donations & Legacies	500	22,485
	<u>45,422</u>	<u>41,923</u>

Included in donations & legacies is £500 (2022: £2,000) of unrestricted grant income.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Trustee emoluments	-	-
Accountancy fees - Independent examination	870	870
Other services	573	1,470
Depreciation	2,419	2,419
	<u>2,419</u>	<u>2,419</u>

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2023	2022
	£	£
Salaries	26,762	21,592
Employer Pension contributions	462	270
	<u>27,224</u>	<u>21,862</u>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2023	2022
	Number	Number
Costs in furtherance of charitable objectives:	2	2

The key management personnel of the charity are the trustees. The total employee benefits of the key personnel of the charity were £Nil (2021:£Nil)

6. TAXATION

The charitable is exempt from tax on its charitable activities.

7. DEBTORS

	2023	2022
	£	£
Other debtors and prepayments	10,521	7,668
	<u>10,521</u>	<u>7,668</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Lift £	Computer equipment £	F'hold property £	Equip - ment £	Total £
Cost:					
At 1.4.22	8,000	49,088	120,969	94,382	272,439
At 31.3.23	8,000	49,088	120,969	94,382	272,439
Depreciation:					
At 1.4.22	8,000	49,088	37,572	94,382	189,042
Charge for year			2,419		2,419
At 31.3.23	8,000	49,088	39,991	94,382	191,461
Net book values:					
At 31.3.22	-	-	83,397	-	83,397
At 31.3.23	-	-	80,978	-	80,978

9. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	4,674	19,426
Taxation and social security	428	180
	5,102	19,606

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - ricted £	Rest - ricted £	2023 Total £	2022 Total £
Tangible fixed assets	15,112	65,866	80,978	83,397
Current assets	13,937	-	13,937	26,569
Current liabilities	(5,102)	-	(5,102)	(19,606)
	23,947	65,866	89,813	90,360

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENTS IN FUNDS

	At 1.4.22 £	Incoming resources £	Outgoing resources £	Trans - fers £	At 31.3.23 £
Restricted funds:					
Restricted Capital Fund	67,844	-	(1,978)	-	65,866
Total restricted funds	67,844	-	(1,978)	-	65,866
Unrestricted fund:					
General fund	14,631	45,422	(51,218)	-	8,835
Designated funds	15,553	-	(441)	-	15,112
	30,184	45,422	(51,659)	-	23,947
Total funds	98,028	45,422	(53,637)	-	89,813

Designated funds represent amounts set aside to write down fixed assets.

Activities undertaken with each major fund

Restricted Capital Fund

Funds received for the purposes of the purchase of equipment or for significant repairs to the Centre.

12. CONTROL

The charity is controlled by its trustees, as identified on page 1.

13. PENSION COMMITMENTS

During the year the charity was committed to pay £462 (2022: £270) to the employees pension schemes.

At the year end £164 (2022: £57) contributions were unpaid.

14. GOING CONCERN

Please refer to Going Concern in the accounting policies.

15. RELATED PARTIES

There were no related party transactions for the year ended 31st March 2023.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		19,438	-	19,438	6,948
Donations & legacies		2,000	20,485	22,485	44,366
Other income		-	-	-	-
Total incoming resources	(3)	21,438	20,485	41,923	51,314
EXPENDITURE ON					
Charitable activities					
Community Centre activities		33,622	22,462	56,084	41,757
Total resources expended	(2)	33,622	22,462	56,084	41,757
Net (outgoing)/incoming resources before transfers		(12,184)	(1,977)	(14,161)	9,557
Transfers between funds		-	-	-	-
		(12,184)	(1,977)	(14,161)	9,557
Reconciliation of Funds					
Total funds brought forward		42,368	69,821	112,189	102,632
Total funds carried forward	(11)	30,184	67,844	98,028	112,189

The notes form part of these financial statements.

CEFNI COED COMMUNITY CENTRE

England & Wales - Charity number 523664

Accounts

Cefn Coed Community Centre

Report and Financial Statements

Year ended 31st March 2022

Charity Number 523664

CEFN COED COMMUNITY CENTRE

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Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 12

Legal and administrative information

Registered Charity Number 523664

Trustees

Mr Philip Griffiths (Secretary)

Mr D Willis

Mr R Davies

Mrs A Wilkins (Treasurer)

Mrs S Towning (resigned 11th April 2024)

Mrs J Wilkins (appointed 22nd October 2020)

Principal office

Cefn Coed Community Centre,

Cefn Coed,

Merthyr Tydfil,

CF48 2NA.

Independent Examiner

R I Knoyle ACA FCCA

Baker Knoyle Accountancy Ltd.,

Chartered Accountants,

Orbit Business Centre,

Rhydycar Business Park,

Merthyr Tydfil,

CF48 1DL.

Report of the trustees for the year ended 31st March 2022

The trustees present their report and accounts of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

Constitution and objects

The Charity is governed by the revised constitution of February 2006 and provides facilities within a community centre for the benefit of the inhabitants of Vaynor ward and the neighbourhood.

The charity has continued to develop its activities in accordance with its constitution. This is to provide a Community Centre for the benefit of the inhabitants of Vaynor ward and the neighbourhood.

All properties, hall/house and garage are now vested with the Charity Commission.

Summary of main activities

Under continued Covid restrictions the centre re-opened in May 2021. Centre activities resumed, albeit at a reduced level. The centre continued to be used for mass Covid testing by the local authority throughout April 2021.

How our activities deliver public benefit

Our centre provides facilities within a community centre for the benefit of local residents. The centre provides a focal point for many local groups and organisations at a very reasonable cost. We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Organisation

The trustees, who are also members of the committee, who have served during the year are set out on page 1.

The committee seeks to ensure that the needs of the charity and that of the public, whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

Most trustees are already familiar with the work of the charity. New trustees are invited to visit the charity's premises and to meet some of the centre users to obtain a better understanding of how the charity operates. New trustees are encouraged to meet and hold discussions with the existing trustees.

Report of the trustees for the year ended 31st March 2022 (Cont'd)

Finances

In 2022 income derived from rentals and grants decreased from £51,314 in 2021 to £41,923 in 2022 while expenditure increased from £41,757 to £56,084 in 2022. The charity therefore generated a deficit trading position of £14,161 (2021: surplus £9,557). General Reserves decreased from £26,373 in 2021 to £14,631 in 2022.

During the year to March 2022, the centre was again partially closed due to the continuing covid pandemic. Hall rental remained lower than normal years, but due to the partial reopening, was up on the previous year. Of the grant income of £22,485, £9,259 related to Covid support from local government and HMRC.

Furlough was paid to cover the wages of two members of staff from May 2021 to September 2021. At the end of the financial year, the country remained in a state of unknown, but again with government support, the trustees are positive that the centre will be sustained until normal services can be restored.

Running costs have been kept to a minimum where possible during the year. There were roof repairs in the year totalling £14,950, but this was partially funded by a capital grant of £13,266 from MTCBC.

Principal funding sources

The principal income source continued to be the income generated from hall and room hire which is the main function of the centre. However, during the year to March 2022, it was Covid grant support from HMRC and local government that was the predominant source of income, together with a MTCBC capital grant.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 12 months of expenditure (excluding the depreciation charge). The target free reserves are therefore approximately £38,715. Free reserves as at 31st March 2022 stood at £14,631, which is short of this target. The trustees intend to address this position, and aim to increase free reserves in future years, when normal services are restored.

Plans for future periods

With the recent ending of the covid pandemic, it is still difficult to plan for the future. However assuming normal services resume then the centre plans to continue to provide a high quality and well maintained community centre for the foreseeable future, subject to satisfactory funding arrangements.

The centre will continue to actively seek ways to raise centre income, primarily through increasing income generated from hire of the centre.

The centre will continue to re-evaluate their role and future activities during the post Covid recovery period.

Approved by the board

Philip Griffiths
.....

Phillip Griffiths - Trustee

Dated.. *26th March 2025*.....

Independent Examiners Report to the Trustees

I report to the charity on my examination of the accounts of the Cefn Coed Community Centre for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

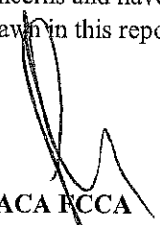
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R I Knoyle ACA FCCA
Baker Knoyle Accountancy Limited

Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

Dated.....26/03/2025.....

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		19,438	-	19,438	6,948
Donations & legacies		2,000	20,485	22,485	44,366
Other income		-	-	-	-
Total incoming resources	(3)	<u>21,438</u>	<u>20,485</u>	<u>41,923</u>	<u>51,314</u>
EXPENDITURE ON					
Charitable activities					
Community Centre activities		33,622	22,462	56,084	41,757
Total resources expended	(2)	<u>33,622</u>	<u>22,462</u>	<u>56,084</u>	<u>41,757</u>
Net (outgoing)/incoming resources before transfers		(12,184)	(1,977)	(14,161)	9,557
Transfers between funds		-	-	-	-
		<u>(12,184)</u>	<u>(1,977)</u>	<u>(14,161)</u>	<u>9,557</u>
Reconciliation of Funds					
Total funds brought forward		42,368	69,821	112,189	102,632
Total funds carried forward	(11)	<u>30,184</u>	<u>67,844</u>	<u>98,028</u>	<u>112,189</u>

The notes form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
TANGIBLE FIXED ASSETS	(8)		83,397		85,816
CURRENT ASSETS					
Cash at bank & in hand			26,569		23,502
Debtors and prepayments			7,668		11,900
			<u>34,237</u>		<u>35,402</u>
CREDITORS: amounts falling due within one year	(9)		(19,606)		(9,029)
NET CURRENT ASSETS			14,631		26,373
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98,028</u>		<u>112,189</u>
NET ASSETS	(10)		<u>98,028</u>		<u>112,189</u>
FUNDS:					
Unrestricted funds - General			30,184		42,368
Restricted funds - Grants			67,844		69,821
TOTAL FUNDS	(11)		<u>98,028</u>		<u>112,189</u>

Approved by the Trustees on 26th March 2025 and signed on its behalf by:

Philip Griffiths
.....

Mr P Griffiths - Trustee

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019), Financial Reporting Standard 102 'The Financial Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Legal form

Cefn Coed Community Centre is an unincorporated charity, registered in England & Wales.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Hall hire and other internally generated income are recognised in the accounts on an accruals basis, as and when the charity has provided the service entitling it to the consideration.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the charity would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

e) **Pension costs**

Contributions are made to the employees own personal pension schemes. The pension cost charge represents those contributions payable to the individual schemes.

f) **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Property	50 years straight line
Computer equipment	4 years reducing balance & 33.3% straight line
Other equipment	5 years straight line and 25% reducing balance

g) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with stated interest rate and receivable or payable within one year are recorded at

2. TOTAL RESOURCES EXPENDED

Community Centre Activities:	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Staff costs:				
Wages and national insurance	14,333	7,259	21,592	20,935
Employer pension	270	-	270	254
	14,603	7,259	21,862	21,189
Premises costs:				
Light and heat	5,353	-	5,353	6,342
Insurances	1,646	-	1,646	1,639
Repairs and renewals	6,872	13,226	20,098	6,660
Play equipment	-	-	-	-
Telephone & internet charges	714	-	714	241
Computer equipment	-	-	-	-
Water rates	18	-	18	156
Sundry	309	-	309	331
Professional fees	-	-	-	50
Cleaning and consumables	812	-	812	812
	15,724	13,226	28,950	16,231
Governance costs:				
Postage & stationery	513	-	513	295
Accountancy	2,340	-	2,340	1,620
	2,853	-	2,853	1,915
Depreciation:				
Property	442	1,977	2,419	2,422
	442	1,977	2,419	2,422
	33,622	22,462	56,084	41,757

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. TOTAL INCOMING RESOURCES

	2022	2021
	£	£
Hall Hire	19,438	6,948
Donations & Legacies	22,485	44,366
	<u>41,923</u>	<u>51,314</u>

Included in donations & legacies is £2,000 of unrestricted grant income.
 £13,226 is from Merthyr Tydfil County Borough Council Roof & Heaters Grant and £7,259 HMRC Job Retention Grant.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Trustee emoluments	-	-
Accountancy fees - Independent examination	870	810
Other services	1,470	810
Depreciation	2,419	2,442
	<u>2,419</u>	<u>2,442</u>

During the year, one trustee was reimbursed £Nil (2021: £187) for stationery costs.

5. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2022	2021
	£	£
Salaries	21,592	20,935
Employer Pension contributions	270	254
	<u>21,862</u>	<u>21,189</u>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2022	2021
	Number	Number
Costs in furtherance of charitable objectives:	2	2

The key management personnel of the charity are the trustees. The total employee benefits of the key personnel of the charity were £Nil (2021:£Nil)

6. TAXATION

The charitable is exempt from tax on its charitable activities.

7. DEBTORS

	2022	2021
	£	£
Other debtors and prepayments	7,668	11,900
	<u>7,668</u>	<u>11,900</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. TANGIBLE FIXED ASSETS

	Lift £	Computer equipment £	F'hold property £	Equip - ment £	Total £
Cost:					
At 1.4.21	8,000	49,088	120,969	94,382	272,439
At 31.3.22	8,000	49,088	120,969	94,382	272,439
Depreciation:					
At 1.4.21	8,000	49,088	35,153	94,382	186,623
Charge for year			2,419		2,419
At 31.3.22	8,000	49,088	37,572	94,382	189,042
Net book values:					
At 31.3.21	-	-	85,816	-	85,816
At 31.3.22	-	-	83,397	-	83,397

9. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	19,426	7,489
Taxation and social security	180	1,540
	19,606	9,029

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - ricted £	Rest - ricted £	2022 Total £	2021 Total £
Tangible fixed assets	15,554	67,843	83,397	85,816
Current assets	34,237	-	34,237	35,402
Current liabilities	(19,606)	-	(19,606)	(9,029)
	30,185	67,843	98,028	112,189

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENTS IN FUNDS

	At 1.4.21 £	Incoming resources £	Outgoing resources £	Trans - fers £	At 31.3.22 £
Restricted funds:					
Restricted Capital Fund	69,821	-	(1,977)	-	67,844
MTCBC Roof & Heaters Fund	-	13,226	(13,226)	-	-
HMRC JRS Grant	-	7,259	(7,259)	-	-
Total restricted funds	69,821	20,485	(22,462)	-	67,844
Unrestricted fund:					
General fund	26,373	21,438	(33,622)	442	14,631
Designated funds	15,995	-	-	(442)	15,553
	42,368	21,438	(33,622)	-	30,184
Total funds	112,189	41,923	(56,084)	-	98,028

Designated funds represent amounts set aside to write down fixed assets.

Activities undertaken with each major fund

Restricted Capital Fund

Funds received for the purposes of the purchase of equipment or for significant repairs to the Centre.

12. CONTROL

The charity is controlled by its trustees, as identified on page 1.

13. PENSION COMMITMENTS

During the year the charity was committed to pay £270 (2021: £254) to the employees pension schemes.

At the year end £57 (2021: £99) contributions were unpaid.

14. GOING CONCERN

The accounts have been prepared on the going concern basis. However, the continued future of the centre in its current guise is dependent upon satisfactory income sources being indentified by its trustees. These issues have been included within the Trustees Report.

The trustees have also considered the impact of Covid 19 and conclude that it will not affect the ability of the organisation to continue its future operations when services return to normal.

15. RELATED PARTIES

There were no related party transactions for the year ended 31st March 2022.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		6,948	-	6,948	45,105
Donations & legacies		44,366	-	44,366	-
Other income		-	-	-	-
Total incoming resources	(3)	<u>51,314</u>	<u>-</u>	<u>51,314</u>	<u>45,105</u>
EXPENDITURE ON					
Charitable activities					
Community Centre activities		39,780	1,977	41,757	42,529
Total resources expended	(2)	<u>39,780</u>	<u>1,977</u>	<u>41,757</u>	<u>42,529</u>
Net (outgoing)/incoming resources before transfers		11,534	(1,977)	9,557	2,576
Transfers between funds		-	-	-	-
		<u>11,534</u>	<u>(1,977)</u>	<u>9,557</u>	<u>2,576</u>
Reconciliation of Funds					
Total funds brought forward		30,834	71,798	102,632	100,056
Total funds carried forward	(11)	<u>42,368</u>	<u>69,821</u>	<u>112,189</u>	<u>102,632</u>

The notes form part of these financial statements.

CEFNI COED COMMUNITY CENTRE

England & Wales - Charity number 523664

Accounts

Cefn Coed Community Centre

Report and Financial Statements

Year ended 31st March 2021

Charity Number 523664

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Legal and administrative information

Registered Charlty Number 523664

Trustees

Mr Philip Griffiths (Secretary)

Mr D Willis

Mr R Davies

Mrs A Wilkins (Treasurer)

Mrs E Evans (Deceased 2023)

Mrs S Towning

Ms J Wilkins

Principal office

Cefn Coed Community Centre,

Cefn Coed,

Merthyr Tydfil,

CF48 2NA.

Independent Examiner

R I Knoyle ACA FCCA

Baker Knoyle Accountancy Ltd.,

Chartered Accountantss,

Orbit Business Centre,

Rhydycar Business Park,

Merthyr Tydfil,

CF48 1DL.

Report of the trustees for the year ended 31st March 2021

The trustees present their report and accounts of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

Constitution and objects

The Charity is governed by the revised constitution of February 2006 and provides facilities within a community centre for the benefit of the inhabitants of Vaynor ward and the neighbourhood.

The charity has continued to develop its activities in accordance with its constitution. This is to provide a Community Centre for the benefit of the inhabitants of Vaynor ward and the neighbourhood.

All properties, hall/house and garage are now vested with the Charity Commission.

Summary of main activities

Under Covid restrictions the centre has been closed since 20th March 2020, re-opening at various staggered times during November and December 2020. These included as a centre for mass Covid testing by the local authority.

The centre locked down again at the end of December 2020.

(The centre re-opened in May 2021. A building survey in June 2021 identified an attack of dry rot in the toilet roof, requiring emergency remedial work.)

How our activities deliver public benefit

Our centre provides facilities within a community centre for the benefit of local residents. The centre provides a focal point for many local groups and organisations at a very reasonable cost. We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Organisation

The trustees, who are also members of the committee, who have served during the year are set out on page 1.

The committee seeks to ensure that the needs of the charity and that of the public, whom the charity serves, are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of the environment within which the charity operates.

In an attempt to ensure that the needs of the charity and the public are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

Most trustees are already familiar with the work of the charity. New trustees are invited to visit the charity's premises and to meet some of the centre users to obtain a better understanding of how the charity operates. New trustees are encouraged to meet and hold discussions with the existing trustees.

Report of the trustees for the year ended 31st March 2021 (Cont'd)

Finances

In 2021 income derived from rentals and grants increased from £45,105 in 2020 to £51,314 in 2021 while expenditure decreased slightly from £42,529 to £41,757 in 2021. The charity therefore remained in a surplus trading position of £9,557 (2020: surplus £2,576). This resulted in General Reserves increasing further from £14,394 to £26,373 in 2021.

During the year to March 2021, the centre had to close as result of the covid pandemic. Hence the dramatic fall in hall hire income. All grant income received was for Covid support from local government and HMRC.

During lockdown the centre received grants from Merthyr Tydfil CBC in the sum of £ 24,000. as follows:

Jul-20	£10,000
Oct-20	£4,000
Feb-21	£6,000
Mar-21	£4,000

Furlough was paid to cover the wages of two members of staff from April 2020 to February 2021.

At the end of the financial year, the country remained in a state of unknown, but again with government support, the trustees are positive that the centre will be sustained throughout the pandemic and until normal services can be restored.

Running costs have remained consistent year on year and kept to a minimum where possible.

Principal funding sources

The principal income source continued to be the income generated from hall and room hire which is the main function of the centre. However, during the year to March 2021, it was Covid grant support from HMRC and local government that was the predominant source of income.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 12 months of expenditure (excluding the depreciation charge). The target free reserves are therefore approximately £39,335. Free reserves as at 31st March 2021 stood at £26,373, which is short of this target. The trustees intend to address this position, and aim to increase free reserves in future years, when normal services are restored.

Plans for future periods

With the on-going covid pandemic, it is difficult to plan for the future. However assuming the pandemic does ease and normal services resume then the centre plans will continue to be to provide a high quality and well maintained community centre for the foreseeable future, subject to satisfactory funding arrangements.

The centre will continue to actively seek ways to raise centre income, primarily through increasing income generated from hire of the centre.

The centre will re-evaluate their role and future activities during the post Covid recovery period.

Approved by the board

.....

Phillp Griffiths - Trustee

16th May 2024

Independent Examiners Report to the Trustees

I report to the charity on my examination of the accounts of the Cefn Coed Community Centre for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**R I Knoyle ACA FCCA
Baker Knoyle Accountancy Limited**

Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

16th May 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		6,948	-	6,948	45,105
Donations & legacies		44,366	-	44,366	-
Other income		-	-	-	-
Total incoming resources	(3)	51,314	-	51,314	45,105
EXPENDITURE ON					
Charitable activities					
Community Centre activities		39,780	1,977	41,757	42,529
Total resources expended	(2)	39,780	1,977	41,757	42,529
Net (outgoing)/incoming resources before transfers		11,534	(1,977)	9,557	2,576
Transfers between funds		-	-	-	-
		11,534	(1,977)	9,557	2,576
Reconciliation of Funds					
Total funds brought forward		30,834	71,798	102,632	100,056
Total funds carried forward	(11)	42,368	69,821	112,189	102,632

The notes form part of these financial statements.

CEFN COED COMMUNITY CENTRE

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
TANGIBLE FIXED ASSETS	(8)		85,816		88,238
CURRENT ASSETS					
Cash at bank & in hand			23,502		6,618
Debtors and prepayments			11,900		11,979
			<u>35,402</u>		<u>18,597</u>
CREDITORS: amounts falling due within one year	(9)		(9,029)		(4,203)
NET CURRENT ASSETS			26,373		14,394
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,189</u>		<u>102,632</u>
NET ASSETS	(10)		<u><u>112,189</u></u>		<u><u>102,632</u></u>
FUNDS:					
Unrestricted funds - General			42,368		30,834
Restricted funds - Grants			69,821		71,798
TOTAL FUNDS	(11)		<u><u>112,189</u></u>		<u><u>102,632</u></u>

Approved by the Trustees on 16th May 2024 and signed on its behalf by:

.....

Mr P Griffiths - Trustee

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019), Financial Reporting Standard 102 'The Financial Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Legal form

Cefn Coed Community Centre is an unincorporated charity, registered in England & Wales.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Hall hire and other internally generated income are recognised in the accounts on an accruals basis, as and when the charity has provided the service entitling it to the consideration.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds (General fund) in line with the depreciation policy on the underlying asset.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the charity would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

e) Pension costs

Contributions are made to the employees own personal pension schemes. The pension cost charge represents those contributions payable to the individual schemes.

f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Property	50 years straight line
Computer equipment	4 years reducing balance & 33.3% straight line
Other equipment	5 years straight line and 25% reducing balance

g) Debtors and creditors receivable/payable within one year

Debtors and creditors with stated interest rate and receivable or payable within one year are recorded at

2. TOTAL RESOURCES EXPENDED

Community Centre Activities:	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Staff costs:				
Wages and national insurance	20,935	-	20,935	25,058
Employer pension	254	-	254	330
	21,189	-	21,189	25,388
Premises costs:				
Light and heat	6,342	-	6,342	7,338
Insurances	1,639	-	1,639	1,613
Repairs and renewals	6,660	-	6,660	759
Play equipment	-	-	-	-
Telephone & internet charges	241	-	241	553
Computer equipment	-	-	-	-
Water rates	156	-	156	106
Sundry	331	-	331	40
Professional fees	50	-	50	-
Cleaning and consumables	812	-	812	2,671
	16,231	-	16,231	13,080
Governance costs:				
Postage & stationery	295	-	295	285
Accountancy	1,620	-	1,620	1,356
	1,915	-	1,915	1,641
Depreciation:				
Property	445	1,977	2,422	2,420
	445	1,977	2,422	2,420
	39,780	1,977	41,757	42,529

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. TOTAL INCOMING RESOURCES

	2021	2020
	£	£
Hall Hire	6,948	45,105
Donations & Legacies	44,366	-
	<u>51,314</u>	<u>45,105</u>

Included in donations & legacies is £44,366 of unrestricted grant income.
 £24,000 is from Merthyr Tydfil County Borough Council Covid Rates Grant and £20,366 HMRC Job Retention Grant.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Trustee emoluments	-	-
Accountancy fees - Independent examination	810	780
Other services	810	576
Depreciation	2,422	1,998
	<u>4,042</u>	<u>3,354</u>

During the year, one trustee was reimbursed £187 (2020: £60) for stationery costs.

5. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2021	2020
	£	£
Salaries	20,935	25,058
Employer Pension contributions	254	330
	<u>21,189</u>	<u>25,388</u>

No employee received emoluments of more than £60,000

The average number of employees, estimated on a full - time equivalent basis, analysed by function was as follows:

	2021	2020
	Number	Number
Costs in furtherance of charitable objectives:	2	2

The key management personnel of the charity are the trustees. The total employee benefits of the key personnel of the charity were £Nil (2020:£Nil)

6. TAXATION

The charitable is exempt from tax on its charitable activities.

7. DEBTORS

	2021	2020
	£	£
Other debtors and prepayments	11,900	11,979
	<u>11,900</u>	<u>11,979</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Lift £	Computer equipment £	F'hold property £	Equip - ment £	Total £
Cost:					
At 1.4.20	8,000	49,088	120,969	94,382	272,439
At 31.3.21	8,000	49,088	120,969	94,382	272,439
Depreciation:					
At 1.4.20	8,000	49,088	32,731	94,382	184,201
Charge for year			2,422		2,422
At 31.3.21	8,000	49,088	35,153	94,382	186,623
Net book values:					
At 31.3.20	-	-	88,238	-	88,238
At 31.3.21	-	-	85,816	-	85,816

9. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	7,489	3,687
Taxation and social security	1,540	516
	9,029	4,203

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrest - ricted £	Rest - ricted £	2021 Total £	2020 Total £
Tangible fixed assets	15,995	69,821	85,816	88,238
Current assets	35,402	-	35,402	18,597
Current liabilities	(9,029)	-	(9,029)	(4,203)
	42,368	69,821	112,189	102,632

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENTS IN FUNDS

	At 1.4.20 £	Incoming resources £	Outgoing resources £	Trans - fers £	At 31.3.21 £
Restricted funds:					
Restricted Capital Fund	71,798	-	(1,977)	-	69,821
Total restricted funds	<u>71,798</u>	<u>-</u>	<u>- 1,977.00</u>	<u>-</u>	<u>69,821</u>
Unrestricted fund:					
General fund	14,394	51,314	(39,780)	445	26,373
Designated funds	16,440	-	-	(445)	15,995
	<u>30,834</u>	<u>51,314</u>	<u>(39,780)</u>	<u>-</u>	<u>42,368</u>
Total funds	<u><u>102,632</u></u>	<u><u>51,314</u></u>	<u><u>(41,757)</u></u>	<u><u>-</u></u>	<u><u>112,189</u></u>

Designated funds represent amounts set aside to write down fixed assets.

Activities undertaken with each major fund

Restricted Capital Fund

Funds received for the purposes of the purchase of equipment or for significant repairs to the Centre.

12. CONTROL

The charity is controlled by its trustees, as identified on page 1.

13. PENSION COMMITMENTS

During the year the charity was committed to pay £254 (2020: £330) to the employees pension schemes. At the year end £99 (2020: £167) contributions were unpaid.

14. GOING CONCERN

The accounts have been prepared on the going concern basis. However, the continued future of the centre in its current guise is dependent upon satisfactory income sources being indentified by its trustees. These issues have been included within the Trustees Report.

The trustees have also considered the impact of Covid 19 and conclude that it will not affect the ability of the organisation to continue its future operations when services return to normal.

15. RELATED PARTIES

There were no related party transactions for the year ended 31st March 2021.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrest- ricted Funds £	Rest- ricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community Centre activities - hire income		45,105	-	45,105	28,279
Donations & legacies		-	-	-	-
Other income		-	-	-	-
Total incoming resources	(3)	<u>45,105</u>	<u>-</u>	<u>45,105</u>	<u>28,279</u>
EXPENDITURE ON					
Charitable activities					
Community Centre activities		42,529	-	42,529	40,046
Total resources expended	(2)	<u>42,529</u>	<u>-</u>	<u>42,529</u>	<u>40,046</u>
Net (outgoing)/incoming resources before transfers		2,576	-	2,576	(11,767)
Transfers between funds		1,978	(1,978)	-	-
		<u>4,554</u>	<u>(1,978)</u>	<u>2,576</u>	<u>(11,767)</u>
Reconciliation of Funds					
Total funds brought forward		26,280	73,776	100,056	111,823
Total funds carried forward	(11)	<u>30,834</u>	<u>71,798</u>	<u>102,632</u>	<u>100,056</u>

The notes form part of these financial statements.