

**ABERCRAVE AND DISTRICT MINERS WELFARE**  
**INSTITUTE AND RECREATION GROUND**

**TRUSTEES' REPORT AND**  
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ABERCRAVE AND DISTRICT MINERS WELFARE INSTITUTE AND RECREATION GROUND**  
**YEAR ENDED 31 DECEMBER 2021**

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**ABBERCRAVE AND DISTRICT MINERS WELFARE INSTITUTE AND RECREATION GROUND**

**LEGAL AND ADMINISTRATIVE DETAILS**

<b>TRUSTEES</b>	-	Mr E Evans Mr J D Horrell Mr M M Hopkins Mr G O Jenkins Mrs S Williams
<b>CHARITY REGISTRATION NUMBER</b>	-	523652
<b>SCHEME ADDRESS</b>	-	Welfare Hall and Institute Tan yr Allt Abercrave Swansea SA9 1XA
<b>BANKERS</b>	-	The Co-Operative Bank P.O.Box 250 Skelmersdale WN8 6WT
<b>INDEPENDENT EXAMINER</b>	-	J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

## **ABERCRAVE AND DISTRICT MINERS' WELFARE INSTITUTE AND RECREATION GROUND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report along with the financial statements of the charity for the period ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 of the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity was registered under number 523652 on 9th November 1966 and is governed by a Charity Commission Scheme sealed on 25th May 2007.

The object of the charity is the provision of a welfare hall and recreation ground for the benefit of the inhabitants (particularly but not exclusively, such of the said inhabitants as are members of the mining community) of Abercrave and District, without distinction of religious or other opinion with the object of improving the conditions of life for said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives, details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the period are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Suitable candidates are then notified to their nominating body, either the NUM South Wales Area or the Coal Industry Social Welfare Organisation.

#### **Financial Review**

The charity generated resources for charitable application of £52,390 (2020: £20,500)

Included in the above income are local and regional grants of £50,000.

Total charitable expenditure for the year amounted to £14,378 (2020: £27,109), resulting in a surplus for the year of £38,018 (2020: deficit £6,609) with last year's result being largely due to accelerated depreciation of £15,272 to write off the old fixtures and fittings. As at the balance sheet date, the asset value of the Charity was £49,667 which is fixed assets of 38,700 and current assets of £10,967.

#### **Review of Activities**

The miners welfare and recreation ground remains the focal point of the community and continues to provide a valuable facility for the inhabitants of Abercrave. There is an active Bingo, OAP and Whist group. The facilities are available for celebratory parties and other activities.

Continued...

**ABERCRAVE AND DISTRICT MINERS' WELFARE INSTITUTE AND RECREATION GROUND**

**REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2021 (CONTINUED)**

**Investment Policy**

There is no investment policy in place as such as the charity is not currently in a position to make an investment of any kind.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of six months.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The winding up of the trading arm of the charity has been a concern for the trustees. Another area of risk is the recruitment of new trustees. Trustee succession planning is also another primary risk to the charity.

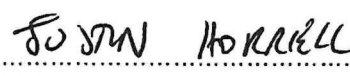
**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....  
  
Signed - Trustee

.....  
  
Print Name

.....  
26/10/2022  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ABERCRAVE AND DISTRICT MINERS WELFARE INSTITUTE AND RECREATION GROUND**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 523652) for the year ended 31 December 2021 which are set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

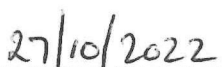
- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..........

**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

..........  
Date

**ABERCRAVE AND DISTRICT MINERS' WELFARE INSTITUTE AND RECREATION GROUND**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b><u>2021</u></b>	<b><u>2021</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
		<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
<b><u>Income and Endowments</u></b>	<b><u>NOTE</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Council Grants		-	-	-	20,000
Grants - Restricted		7,000	43,000	50,000	-
Rental Income		1,500	-	1,500	-
Donations		500	-	500	-
Room and Hall Lettings		390	-	390	500
<b>Total Income</b>		<b><u>9,390</u></b>	<b><u>43,000</u></b>	<b><u>52,390</u></b>	<b><u>20,500</u></b>
 <b><u>Expenditure</u></b>					
<b><u>Direct Charitable Expenditure</u></b>					
Water Rates		85	-	85	66
Insurance		1,370	-	1,370	1,339
Light & Heat		1,734	-	1,734	2,393
Cleaning		701	-	701	-
Telephone		283	-	283	8
Licences		159	-	159	338
Depreciation	2	-	4,300	4,300	15,272
		<u>4,332</u>	<u>4,300</u>	<u>8,632</u>	<u>19,416</u>
 <b><u>Management and Administration</u></b>					
Accountancy		320	-	320	312
Legal Fees		1,506	-	1,506	-
Repairs and Maintenance		3,920	-	3,920	7,381
Sundry Expenses		-	-	-	-
<b>Total expenditure</b>		<b><u>10,078</u></b>	<b><u>4,300</u></b>	<b><u>14,378</u></b>	<b><u>27,109</u></b>
 <b>Net movement in funds</b>		 <b>(688)</b>	 <b>38,700</b>	 <b>38,012</b>	 <b>(6,609)</b>
 Fund balances brought forward		 11,655	 -	 11,655	 18,264
 <b>Fund balances carried forward</b>		 <b><u>10,967</u></b>	 <b><u>38,700</u></b>	 <b><u>49,667</u></b>	 <b><u>11,655</u></b>

**ABERCRAVE AND DISTRICT MINERS' WELFARE INSTITUTE AND RECREATION GROUND**

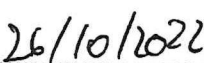
**BALANCE SHEET AS AT 31 DECEMBER 2021**

	<b><u>NOTE</u></b>	<b><u>2021</u></b>		<b><u>2020</u></b>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible fixed assets	2		38,700		-
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	3	626		299	
Cash at bank and in hand	4	12,294		17,025	
		<u>12,920</u>		<u>17,324</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	5	<u>(1,953)</u>		<u>(5,669)</u>	
Net Current Assets			10,967		11,655
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,667</u>		<u>11,655</u>
TOTAL NET ASSETS			<u><u>49,667</u></u>		<u><u>11,655</u></u>
<b><u>FUNDS</u></b>					
Restricted Funds			38,700		-
Unrestricted Funds			10,967		11,655
			<u><u>49,667</u></u>		<u><u>11,655</u></u>

Approved by the Trustees and signed on their behalf by:

  
.....  
Signed - Trustee

  
.....  
Print Name - Trustee

  
.....  
Date



# **ABERCRAVE AND DISTRICT MINERS' WELFARE INSTITUTE AND RECREATION GROUND**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102 and the Financial Reporting Standard (FRS 102) and Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

#### **(b) Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

#### **(c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expense, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Grants are recognised when they are approved and intention has been communicated to the recipient.

#### **(d) Tangible Fixed Assets**

Depreciation has been calculated to write off the value of the fixed assets over their expected economic lives, with a full year's charge being applied in the year of acquisition. The rates applied are as follows:

Fixtures, fittings and equipment	- 10% per annum (straight line basis)
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**ABERCRAVE AND DISTRICT MINERS' WELFARE INSTITUTE AND RECREATION GROUND**

**NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED 31 DECEMBER 2021**

		<b><u>Fixtures, fittings and equipment</u></b>
		<b>£</b>
<b>2. <u>TANGIBLE FIXED ASSETS</u></b>		
<u>Cost or Valuation</u>		
At 1 January 2021		77,526
Additions		43,000
At 31 December 2021		<u>120,526</u>
<u>Accumulated Depreciation</u>		
At 1 January 2021		77,526
Charge for the year		4,300
At 31 December 2021		<u>81,826</u>
<u>Net Book Value</u>		
At 31 December 2021		<u>38,700</u>
At 31 December 2020		<u>-</u>
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
<b>3. <u>DEBTORS AND PREPAYMENTS</u></b>		
Prepayments	626	299
	<u>626</u>	<u>299</u>
<b>4. <u>CASH AT BANK AND IN HAND</u></b>		
Current Account	5,077	15,747
Deposit Account	6,011	-
Cash Account	1,206	1,278
	<u>12,294</u>	<u>17,025</u>
<b>5. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>		
Accruals	1,953	5,669
	<u>1,953</u>	<u>5,669</u>