

FOXHILL AND DISTRICT COMMUNITY ASSOCIATION

CHARITY NO. 523608

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

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LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

D Hall, appointed 1 May 2024
A Andrews, appointed 1 May 2024
L Hawkes, appointed 1 May 2024
M Howe, appointed 1 May 2024
L Manning, appointed 1 May 2024
B Cook, appointed 1 May 2024
J Glaves, appointed 1 May 2024
B Cassinelli, appointed 1 May 2024
L Hawkes, appointed 1 May 2024
G Cook, appointed 21 April 2024
L Pitts
C Shepherd

CHAIRTY NUMBER:

523608

REGISTERED OFFICE:

Keats Road
SHEFFIELD
S6 1AZ

INDEPENDENT EXAMINER:

Samantha Nicholson BA (Hons) (Open) FMAAT
Oakleigh Accounting
Knowle House
4 Norfolk Park Road
SHEFFIELD
S2 3QE

BANKERS:

Barclays
Leicester
LE87 2BB

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees of the charity submit their annual report and the financial statements for the year to 31 March 2025.

Structure, governance, and management

Foxhill and District Community Association is a Charity registered in England and Wales and is governed by its Constitution which was adopted in October 1965 as amended 22 July 1989 as amended on 9 June 2019.

Serving trustees in the reporting period were:

D Hall, appointed 1 May 2024

A Andrews, appointed 1 May 2024

L Hawkes, appointed 1 May 2024

M Howe, appointed 1 May 2024

L Manning, appointed 1 May 2024

B Cook, appointed 1 May 2024

J Glaves, appointed 1 May 2024

B Cassinelli, appointed 1 May 2024

L Hawkes, appointed 1 May 2024

G Cook, appointed 21 April 2024

L Pitts

C Shepherd

New trustees are appointed through a selection by a collective of the current trustees.

Objects

Our objective is to establish a community centre for the welfare and recreational activities of the inhabitants of the Foxhill and District area.

Achievements and Performance

<Insert information about activities, achievements through 1 April 2024 to 31 March 2025>

Financial Review

Our financial position is steady. We have managed to maintain an income bar sales and activities within the hub throughout the year.

Our principal sources of fund continue to be bar sales.

On behalf of the board of trustees

Brooke Cassnelli
Trustee

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Nicholson BA (Open) (Hons) FMAAT

Oakleigh Accounting

Knowle House

4 Norfolk Park Road

SHEFFIELD

S2 3QE

FOXHILL AND DISTRICT COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Incoming resources from generated funds</u>					
Grants and donations	2	-	-	-	-
Investment income	3	-	-	-	-
		-	-	-	-
Incoming resource from charitable activities	4	<u>135,445</u>	-	<u>135,445</u>	<u>58,008</u>
Total incoming resources		<u>135,445</u>	-	<u>135,445</u>	<u>58,008</u>
<u>Resources expended</u>	5				
Raising funds					
Charitable activities		141,874	-	141,874	80,839
Depreciation		1,137	-	1,137	-
Other		<u>500</u>	-	<u>500</u>	-
Total resources expended		<u>143,511</u>	-	<u>143,511</u>	<u>80,839</u>
Net income/(expenditure) for the year		(8,066)	(0)	(8,066)	(22,831)
Net movement in Funds					
Fund balances at brought forward		<u>37,258</u>	<u>0</u>	<u>37,258</u>	<u>60,089</u>
Fund balances to carried forward		<u>29,192</u>	<u>0</u>	<u>29,192</u>	<u>37,258</u>

FOXHILL AND DISTRICT COMMUNITY ASSOCIATION

**BALANCE SHEET
AS AT 31 MARCH 2025**

		2025	2024
	Notes		
FIXED ASSETS			
Tangible assets	9	<u>16,411</u> 16,411	<u>17,100</u> 17,100
CURRENT ASSETS			
Debtors	10	0	0
Stock		5,172	5,172
Cash at bank and in hand		<u>12,157</u> 17,329	<u>26,257</u> 31,429
LIABILITIES			
Creditors: Amounts falling due within one year	11	<u>(4,548)</u>	<u>(11,271)</u>
Amounts falling due over one year		0	0
NET CURRENT ASSETS		<u>12,781</u>	<u>20,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,192	37,258
INCOME FUNDS			
Restricted funds	13	0	0
Unrestricted funds		<u>29,192</u>	<u>37,258</u>
SHAREHOLDERS' FUNDS		<u>29,192</u>	<u>37,258</u>

The accounts were approved by the Board on _____

Brooke Cassinelli
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

1.1 Charity Information

Foxhill and District Community Association is a Charity registered in England and Wales. It has a registered charity number 523608. Charity administration details can be found on the reference page of these financial statements. The charity's aims and activities are explained in the trustees' report. Its principal office is Keats Road, Sheffield, S6 1AZ.

1.2 Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are presented in Sterling (£)

1.3 Going Concern

After reviewing the charity's budgets, forecasts and cash flow projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

1.4 Incoming resources

Donations and grants received are allocated between restricted and unrestricted funds and between the difference types of incoming resources according to their nature. Grants for revenue expenditure and capital expenditure are recognised in the statement of financial activities on a receivable basis.

Other incoming resources, including investment income, are recognised in the statement of financial activities on a receivable basis.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Expenditure is allocated to the appropriate headings in the Statement of Financial Activities according to the purpose for which the costs are incurred.

Charitable activities include costs incurred directly in the delivery of the charity's objectives and services, together with an appropriate allocation of support costs.

Governance costs comprise those costs incurred in the governance of the charity and its assets, including compliance with constitutional and statutory requirements and the oversight of the charity by the trustees.

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

1.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Fixtures and Fittings – 10% straight line

Land and Building – 1% reducing balance

1.9 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Investments

Fixed asset investments are stated at market value.

1.11 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

FOXHILL AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2. GRANTS AND DONATIONS

	2025	2024
	£	£
Donations and gifts	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

3. INVESTMENT INCOME

Interest receivable	<u>0</u>	<u>0</u>
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4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Community activities	<u>135,445</u>	=	<u>135,445</u>	<u>58,008</u>

5. TOTAL RESOURCES EXPENDED

	Staff costs	Depreciation	Other costs	Total 2025	Total 2024
	£	£	£	£	£
Community activities					
<u>Community activities</u>					
Activities undertake directly	-	-	141,874	141,874	80,839
Grant funding of activities	-	-	-	-	-
Total	<u>0</u>	<u>0</u>	<u>141,874</u>	<u>141,874</u>	<u>80,839</u>
Other costs	-	-	1,637	1,637	0
	<u>0</u>	<u>0</u>	<u>142,511</u>	<u>143,511</u>	<u>80,839</u>

Other costs include payments to the independent examiner of £500 for independent examination fees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6. ACTIVITIES UNDERTAKEN DIRECTLY

	2025 £	2024 £
Other costs relating to community activities comprise:		
Purchases	70,384	-
Event Costs	10,437	-
Wage & Salaries	44,262	-
Travel	98	-
Rates	824	-
Light & Heat	9,999	-
Repairs & Maintenance - Equipment	1,373	-
Repairs & Maintenance – Premises	-	-
Telephone	-	-
Stationery, printing & postage	48	-
Bank Chargers	495	-
Insurance	955	-
Office costs	272	-
Accountancy fees	2,126	-
Other professional fees	390	-
Sundry	211	-
	<u>141,874</u>	<u>80,839</u>

7. TRUSTEES

During the year the charities trustees nor any persons connected with them received any remuneration or benefits from the charity.

8. EMPLOYEES

	2025 £	2024 £
Number of employees		
The average monthly number of employees during the year was:		
Charity employees	8	
Volunteers	0	
Trustees	12	
	<u>20</u>	
Employment costs		
Wages and salaries	43,610	
Social security costs	639	
Other pension costs	13	
Other Staffing costs	-	
	<u>44,262</u>	<u>43,443</u>

There were no employees whose annual remuneration was £60,000 or more.
The charity is volunteer lead and had no paid staff during the year.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9. **TANGIBLE FIXED ASSETS**

	Land & Building	Fixtures, fittings & equipment
	£	£
Cost		
At beginning of year	40,932	167,612
Additions	<u>0</u>	<u>447</u>
At End of year	<u>40,932</u>	<u>168,059</u>
Depreciation	32,942	158,502
At beginning of year	<u>80</u>	<u>1,058</u>
Charge for the year	<u>33,022</u>	<u>159,560</u>
At End of year		
Net book value		
At End of year	<u>7,910</u>	<u>8,501</u>
At beginning of year	<u>7,990</u>	<u>9,110</u>

10. **DEBTORS**

	2025	2024
	£	£
Trade debtors	0	0
Amounts owed by group undertakings	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

11. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	4,048	5,688
Loans	0	0
Taxes and social security costs	0	0
Other creditors	0	0
Accruals	<u>500</u>	<u>0</u>
	<u>4,548</u>	<u>11,271</u>

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

**12. PENSION AND OTHER POST-RETIREMENT BENEFITS COMMITMENTS
DEFINED CONTRIBUTION**

The charity does not operate a defined contribution pension scheme, because during the year it has no paid members of staff.

13. RESTRICTED FUNDS

The income funds of charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purpose:

	Balance at start of year	Incoming resources	Resources expended	Balances at year end
	£	£	£	£
Grant	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

All restricted funds have sufficient resources that they may be applied in accordance with the restrictions.

14. SUMMARY OF FUND MOVEMENT

	Balance brought forward	Income	Expenditure	Balance carried forward
	£	£	£	£
Unrestricted funds	37,259	135,445	143,511	29,192
Restricted:				
Grants	0	0	0	0
	37,259	135,445	143,511	29,192