

DENBY DALE VILLAGE HALL

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity Number 523577

DENBY DALE VILLAGE HALL

Contents

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4 - 5
Statement of Financial Activities	6 - 7
Balance Sheet	8
Notes to the Financial Statements	9 - 11

DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2023

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2023.

Reference and Administrative Details

Registered Charity Number

523577

Principal Address

297 Wakefield Road
Denby Dale
Huddersfield
HD8 8RX

Trustees

The Charity Trustees during the year to 31 December 2023 were:

M Eastwood

S A Robinson (Resigned 28th June 2023)

G Morris

A Thompson (Resigned 18th December 2023)

Independent Examiner

Elementary Accountancy Services Ltd
36 Dearne Hall Lane
Baurgh Green
Barnsley
S75 1FX

Bankers

HSBC plc
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Insurance Brokers

G.J. Sladdin & Company Ltd
17 Clare Road
Halifax
HX1 2HZ

Accountants

Highdale Accounting Ltd
217 Barnsley Road
Denby Dale
Huddersfield
HD8 8TS

DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2023

Structure, Governance and Management

Governing Document

The Denby Dale Village Hall Trust is constituted by Deed of Trust and is a registered Charity. The governing document is a declaration of trust dated 3 June 1964 and trust deed dated 20 May 1971. The trustees are responsible for management of the charity.

Recruitment and Appointment of Trustees

Trustees are appointed for an indefinite term and are recruited from members of the local community who wish to become involved in the charity's management. They are appointed according to the Trustees' Constitution and their appointment will follow Trust Law.

Trustees Induction and Training

Any new Trustees are invited to meet the Trustees and briefed on their role. The Trustees' main responsibility is to make sure the Constitution is followed and ensure that the Charity's main asset, its building, is properly maintained, insured and otherwise preserved. The Trustees hold meetings on an ad-hoc basis.

Organisational Structure

Trustees are appointed and regular meetings are held in accordance with the Constitution. A special meeting may be summoned at any time by the Trustees as outlined in the Constitution. The Trustees normally hold a joint Annual General Meeting. The day to day management of the Charity is vested in a management structure comprised of a Village Hall Committee and a paid employee.

Risk Management

The Trustees have a risk management strategy which comprises a review of the major risks to which the Charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of all visitors to the Charity.

Objectives and Activities

Objectives and Aims

The objective of the Charity is to provide a Village Hall for Denby Dale and the neighbourhood without distinction of sex, political, religious or other opinions and, in particular, for use for meetings, lectures, classes and other forms of recreational and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Significant Activities

The significant activities of the charity are:

- Rental of the premises to local organisations
- Hire of rooms to local individuals for functions and other activities
- Provision of a public bar to raise funds for ongoing repairs and maintenance of the building

The Charity works closely with other local organisations to fulfil its objectives of providing services for the community.

The Charity provides office spaces and a function hall, which are available seven days a week and are in regular use by organisations and members of the local community.

DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2023

Achievement and Performance

Charitable Activities

The Charity has continued to rent the premises to the local community during the year. The Charity has taken on extensive refurbishment works to maintain the future of the building and also to increase rental ability for the various spaces available within the building.

Financial Review

The first floor rooms and additional storage space on the second floor continue to be let successfully for another year. The hall bookings continue to be a steady and reliable source of income having secured regular weekday group users and proving to be very popular and almost fully booked on weekends for private events.

Reserves Policy

The Trustees have examined the Charity's requirements in light of the main risks to the organisation. It has established a policy where the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be at least three months of the expenditure. Budgeted expenditure will remain in line with last years target and therefore remains at £20,000. The reserves are needed to meet the working capital requirements of the Charity and the Trustees are confident the Charity will continue to meet the capital and maintenance requirements. The actual free reserves at 31 December 2023 were £25,939.

Financial Activity

The Charity has a profit of £26,134 this year, due to the success of rental, hall and bar income. Repairs are substantially less than last year but our wages costs in turn have increased. Overall expenditure has reduced by £8,966 and income from activities has increased by £61,502.

Investment Policy

Aside from retaining a prudent amount in reserves as requested by the Trustees, most of the charity's funds are to be spent in the short term so there are no funds for long term investment. Previously, the Trustees have invested surplus funds in a high interest National Savings account.

Future Developments

Assessment of refurbishment and upgrading of the Village Hall is ongoing.

The aim of the charity is to secure the future of the valuable community asset for all the residents of Denby Dale.

Appointment of New Trustees

Just after the year end, on the 18th January 2024 two new trustees were appointed stating D Ibbotson and D Toulcher.

Signed on Behalf of the Board

G Morris (Trustee)

Date.....

DENBY DALE VILLAGE HALL

Independent Examiner's Report to the Trustees of Denby Dale Village Hall for the Year Ended 31 December 2023

I report on the accounts for the year ended 31 December 2023, which are set out on pages 6 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ("The Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

DENBY DALE VILLAGE HALL

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sophie Hirst
Elementary Accountancy Services Ltd
36 Dearne Hall Lane
Baurgh Green
Barnsley
S75 1FX

Date.....

DENBY DALE VILLAGE HALL

Statement of Financial Activities For the Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income				
Donations		9,514		11,674
Grant income (Restricted)		-		15,995
Grant income (Unrestricted)		-		2,667
Incoming resources from charitable activities				
Rent	16,996		3,727	
Room hire	39,669		29,808	
Bar sales	61,969		22,797	
Functions	<u>-</u>		<u>800</u>	
		118,634		57,132
Other incoming resources				
Bank interest received		209		31
Covenant income		-		-
Total incoming resources		128,357		87,499
RESOURCES EXPENDED (Unrestricted)				
Raising funds				
Opening stock	1,140		-	
Bar consumables	30,678		12,779	
Bar wages	21,876		4,860	
Employers pension contributions	178		-	
Function costs	2,824		1,617	
Closing Stock	(4,805)		(1,140)	
Charitable activities				
Light and heat	4,821		3,752	
Cleaning	9,463		7,352	
Repairs and maintenance	11,046		47,666	
Repairs and maintenance (restricted)	-		15,995	
Equipment hire	730		280	
Management fees	8,646		5,328	
Professional fees	575		325	
Insurance	1,289		1,220	
Rates and water rates	1,734		2,846	
Telephone	2,150		590	
Printing, postage and stationery	111		128	
Advertising	525		224	
Licenses	470		327	
Subscriptions	239		147	
Accountancy	3,697		1,932	
Depreciation	4,408		4,108	
Bank charges	<u>1,868</u>		<u>723</u>	
		103,663		111,059

The notes on pages 9 to 11 form part of these financial statements

DENBY DALE VILLAGE HALL

Other resources expended

Donations	<u>-</u>	<u>-</u>
Total resources expended	<u>103,663</u>	<u>111,059</u>
NET income/(expenditure)	<u>24,694</u>	<u>(23,560)</u>
Total funds brought forward	<u>1,018,321</u>	<u>1,041,881</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,043,015</u>	<u>1,018,321</u>

The notes on pages 9 to 11 form part of these financial statements

DENBY DALE VILLAGE HALL

Balance Sheet at 31 December 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	2	1,017,405		1,018,710	
Current assets					
Debtors	3	9,990		2,508	
Cash at bank and in hand	4	<u>30,280</u>		<u>15,527</u>	
		40,270		18,035	
Creditors: Amounts falling due within one year	5	<u>(14,660)</u>		<u>(18,424)</u>	
Net current assets			<u>25,610</u>		<u>(389)</u>
Total assets less current liabilities			<u>1,043,015</u>		<u>1,018,321</u>
Net assets			<u>1,043,015</u>		<u>1,018,321</u>
Funds					
Unrestricted funds			<u>1,043,015</u>		<u>1,018,321</u>

The financial statements were approved by the board of Trustees and signed on its behalf by:

G Morris (Trustee)

Date.....

The notes on pages 9 to 11 form part of these financial statements

DENBY DALE VILLAGE HALL

Notes to the Financial Statements for the Year Ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included when the Charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

Donations

Donations are only included when the general income recognition criteria are met.

Liability recognition

Liabilities are recognised when it is more likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible fixed assets

All fixed assets are valued at cost less depreciation.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	-	not depreciated
Building improvements	-	2.5% straight line
Equipment	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

Debtors

Debtors are measured on initial recognition on settlement amount, after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Basic Financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Funds Unrestricted

Unrestricted funds are those funds available to further the fund's charitable objectives at the discretion of the trustees.

Taxation

The Charity is exempt from tax on its charitable activities.

DENBY DALE VILLAGE HALL

Going Concern

Under the going concern basis of accounting, the financial statements are prepared on the assumption that the charity is a going concern and will continue its operations for the foreseeable future.

2 TANGIBLE FIXED ASSETS

	Freehold	Building Improve- ments	Equipment	Fixtures and Fittings	Total
Cost					
At 1 January 2023	950,000	88,057	24,060	65,679	1,127,796
Additions	-	-	-	3,103	3,103
Disposals	-	-	-	-	-
At 31 December 2023	950,000	88,057	24,060	68,782	1,130,899
Depreciation					
At 1 January 2023	-	33,131	23,965	51,990	109,086
Charge for year	-	2,203	23	2,182	4,408
On disposals	-	-	-	-	-
At 31 December 2023	-	35,334	23,988	54,172	113,493
Net Book Values					
At 31 December 2023	950,000	52,723	72	14,610	1,017,405
At 31 December 2022	950,000	54,926	95	13,689	1,018,710

3 DEBTORS

	2023 £	2022 £
Trade debtors	4,792	1,153
Prepayments	393	215
Stock	4805	1,140
Other debtors	-	-
Tax and social security	-	-
	<u>9,990</u>	<u>2,508</u>

4 CASH AT BANK AND IN HAND

	2023 £	2022 £
Cash and current account	4,341	780
Deposit account	25,939	14,747
	<u>30,280</u>	<u>15,527</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,411	8,540
Accruals and deferred income	10,460	9,574
Tax and social security	1,789	310
	<u>14,660</u>	<u>18,424</u>

DENBY DALE VILLAGE HALL

Notes to the Financial Statements for the Year Ended 31 December 2023

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year to 31 December 2023 there were small repair expenses in relation to the refurbishment of the pie hall and stock purchases that were reimbursed to various members of the committee.

7 RELATED PARTY TRANSACTIONS

The charity was associated with the Pie Hall Social Club Limited, a company registered under the Industrial & Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968.

The charity is ultimately controlled by its trustees. No individual has overall control.