

DENBY DALE VILLAGE HALL

**REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR
ENDED
31 DECEMBER 2022**

Registered Charity Number 523577

DENBY DALE VILLAGE HALL

Contents

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4 - 5
Statement of Financial Activities	6 - 7
Balance Sheet	8
Notes to the Financial Statements	9 - 11

DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Registered Charity Number

523577

Principal Address

297 Wakefield Road
Denby Dale
Huddersfield
HD8 8RX

Trustees

The Charity Trustees during the year to 31 December 2022 were:

M Eastwood
S A Robinson
G Morris
A Thompson

Independent Examiner

Elementary Accountancy Services Ltd
36 Dearne Hall Lane
Baurgh Green
Barnsley
S75 1FX

Bankers

HSBC plc
5 Market Hill
Barnsley
South Yorkshire S70
2PY

Insurance Brokers

Ladbrook Insurance
5A County House
Waterside Business Park
Rotherham Road
Dinnington
Sheffield
S25 3QA

Accountants

Highdale Accounting Ltd
217 Barnsley Road
Denby Dale
Huddersfield
HD8 8TS

DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2022

Structure, Governance and Management

Governing Document

The Denby Dale Village Hall Trust is constituted by Deed of Trust and is a registered Charity. The governing document is a declaration of trust dated 3 June 1964 and trust deed dated 20 May 1971. The trustees are responsible for management of the charity.

Recruitment and Appointment of Trustees

Trustees are appointed for an indefinite term and are recruited from members of the local community who wish to become involved in the charity's management. They are appointed according to the Trustees' Constitution and their appointment will follow Trust Law.

Trustees Induction and Training

Any new Trustees are invited to meet the Trustees and briefed on their role. The Trustees' main responsibility is to make sure the Constitution is followed and ensure that the Charity's main asset, its building, is properly maintained, insured and otherwise preserved. The Trustees hold meetings on an ad-hoc basis.

Organisational Structure

Trustees are appointed and regular meetings are held in accordance with the Constitution. A special meeting may be summoned at any time by the Trustees as outlined in the Constitution. The Trustees normally hold a joint Annual General Meeting. The day to day management of the Charity is vested in a management structure comprised of a Village Hall Committee and a paid employee.

Risk Management

The Trustees have a risk management strategy which comprises a review of the major risks to which the Charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of all visitors to the Charity.

Objectives and Activities

Objectives and Aims

The objective of the Charity is to provide a Village Hall for Denby Dale and the neighbourhood without distinction of sex, political, religious or other opinions and, in particular, for use for meetings, lectures, classes and other forms of recreational and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Significant Activities

The significant activities of the charity are:

- Rental of the premises to local organisations
- Hire of rooms to local individuals for functions and other activities

The Charity works closely with other local organisations to fulfil its objectives of providing services for the community.

The Charity provides two meeting rooms and a function hall, which are available seven days a week and are in regular use by organisations and members of the local community.

DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2022

Achievement and Performance

Charitable Activities

The Charity has continued to rent the premises to the local community during the year. The Charity has taken on extensive refurbishment works to maintain the future of the building and also to increase rental ability for the various spaces available within the building.

Financial Review

The Charity was in receipt of numerous Grants totaling £18,662.38. £2,667 was received from Kirklees Council in relation to the hospitality and leisure covid grant. £9,995.38 from Denby Dale Parish Council, in relation to energy efficiency improvements. £1,000 from One Community Fund, in relation to fire doors and £5,000 from Huddersfield Common Good Trust in relation to CCTV and fire alarm. The first floor rooms have been successfully turned into individual office spaces with an additional storage space on the second floor. All these spaces have now been rented out to three separate users, which commenced in November 2022.

Reserves Policy

The Trustees have examined the Charity's requirements in light of the main risks to the organisation. It has established a policy where the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be at least three months of the expenditure. Budgeted expenditure has increased this year due to bar stock and staff wages and therefore the target is £20,000. The reserves are needed to meet the working capital requirements of the Charity and the Trustees are confident the Charity will continue to meet the capital and maintenance requirements. The actual free reserves at 31 December 2022 were £14,747.

Financial Activity

The Charity has a loss of £24,700 this year, due to the extensive repair costs.

Investment Policy

Aside from retaining a prudent amount in reserves as requested by the Trustees, most of the charity's funds are to be spent in the short term so there are no funds for long term investment. Previously, the Trustees have invested surplus funds in a high interest National Savings account.

Future Developments

Ongoing assessment of refurbishment and upgrading of the Village Hall is underway as funds will allow to provide improved rooms and facilities for hire.

The aim of the charity is to secure the future of the valuable community asset for all the residents of Denby Dale.

Signed on Behalf of the Board

A Thompson (Treasurer)

Date.....

DENBY DALE VILLAGE HALL

Independent Examiner's Report to the Trustees of Denby Dale Village Hall for the Year Ended 31 December 2022

I report on the accounts for the year ended 31 December 2022, which are set out on pages 6 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ("The Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

DENBY DALE VILLAGE HALL

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sophie Hirst
Elementary Accountancy Services Ltd
36 Dearne Hall Lane
Baurgh Green
Barnsley
S75 1FX

Date.....

DENBY DALE VILLAGE HALL

Statement of Financial Activities For the Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income				
Donations		11,674		1,685
Grant income (Restricted)		15,995		20,000
Grant income (Unrestricted)		2,667		19,789
Incoming resources from charitable activities				
Rent	3,727		2,967	
Room hire	29,808		13,843	
Fund raising	-		-	
Bar sales	22,797		-	
Functions	800		1,095	
Table tennis	<u>-</u>		<u>-</u>	
		57,132		17,905
Other incoming resources				
Bank interest received		31		2
Covenant income		-		-
Total incoming resources		87,499		59,381
RESOURCES EXPENDED (Unrestricted)				
Raising funds				
Bar consumables	12,779		-	
Bar wages	4,860		-	
Function costs	1,617		448	
Closing Stock	(1,140)		-	
Charitable activities				
Light and heat	3,752		4,009	
Cleaning	7,352		1,474	
Repairs and maintenance	47,666		16,745	
Repairs and maintenance (restricted)	15,995		20,000	
Equipment hire	280		-	
Management fees	5,328		2,161	
Professional fees	325		35	
Insurance	1,220		1,599	
Rates and water rates	2,846		3,416	
Telephone	590		567	
Printing, postage and stationery	128		-	
Advertising	224		214	
Licenses	327		651	
Subscriptions	147		110	
Accountancy	1,932		1,588	
Depreciation	4,108		3,040	
Other costs	-		102	
Bank charges	<u>723</u>		<u>238</u>	

The notes on pages 9 to 11 form part of these financial statements

DENBY DALE VILLAGE HALL

	111,059	56,397
Other resources expended		
Donations	<u>-</u>	<u>-</u>
Total resources expended	<u>111,059</u>	<u>56,397</u>
NET income/(expenditure)	<u>(23,560)</u>	<u>2,984</u>
Total funds brought forward	<u>1,041,881</u>	<u>1,038,897</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,018,321</u>	<u>1,041,881</u>

The notes on pages 9 to 11 form part of these financial statements

DENBY DALE VILLAGE HALL

Balance Sheet at 31 December 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	2		1,018,710		1,016,438
Current assets					
Debtors	3	2,508		13,283	
Cash at bank and in hand	4	<u>15,527</u>		<u>21,095</u>	
		18,035		34,378	
Creditors: Amounts falling due within one year	5	<u>(18,424)</u>		<u>(8,935)</u>	
Net current assets			<u>(389)</u>		<u>25,443</u>
Total assets less current liabilities			<u>1,018,321</u>		<u>1,041,881</u>
Net assets			<u>1,018,321</u>		<u>1,041,881</u>
Funds					
Unrestricted funds			<u>1,018,321</u>		<u>1,041,881</u>

The financial statements were approved by the board of Trustees and signed on its behalf by:

A Thompson (Treasurer)

Date.....

The notes on pages 9 to 11 form part of these financial statements

DENBY DALE VILLAGE HALL

Notes to the Financial Statements for the Year Ended 31 December 2022

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included when the Charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

Donations

Donations are only included when the general income recognition criteria are met.

Liability recognition

Liabilities are recognised when it is more likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible fixed assets

All fixed assets are valued at cost less depreciation.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	-	not depreciated
Building improvements	-	2.5% straight line
Equipment	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

Debtors

Debtors are measured on initial recognition on settlement amount, after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Basic Financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

Funds Unrestricted funds

Unrestricted funds are those funds available to further the fund's charitable objectives at the discretion of the trustees.

Taxation

The Charity is exempt from tax on its charitable activities.

DENBY DALE VILLAGE HALL

Going Concern

Under the going concern basis of accounting, the financial statements are prepared on the assumption that the charity is a going concern and will continue its operations for the foreseeable future.

2 TANGIBLE FIXED ASSETS

	Freehold	Building Improve- ments	Equipment	Fixtures and Fittings	Total
Cost					
At 1 January 2022	950,000	88,057	24,060	59,298	1,121,415
Additions	-	-	-	6,381	6,381
Disposals	-	-	-	-	-
At 31 December 2022	950,000	88,057	24,060	65,679	1,127,796
Depreciation					
At 1 January 2022	-	30,930	23,933	50,114	104,977
Charge for year	-	2,201	32	1,876	4,109
On disposals	-	-	-	-	-
At 31 December 2022	-	33,131	23,965	51,990	109,086
Net Book Values					
At 31 December 2022	950,000	54,926	95	13,689	1,018,710
At 31 December 2021	950,000	57,127	127	9,184	1,016,438

3 DEBTORS

	2022 £	2021 £
Trade debtors	1,153	10,640
Prepayments	215	822
Stock	1,140	-
Other debtors	-	1,466
Tax and social security	-	355
	<u>2,508</u>	<u>13,283</u>

4 CASH AT BANK AND IN HAND

	2022 £	2021 £
Cash and current account	780	1,094
Deposit account	14,747	20,001
	<u>15,527</u>	<u>21,095</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	8,540	7,903
Accruals and deferred income	9,574	1,032
Tax and social security	310	-
	<u>18,424</u>	<u>8,935</u>

DENBY DALE VILLAGE HALL

Notes to the Financial Statements for the Year Ended 31 December 2022

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year to 31 December 2022 there were small repair expenses in relation to the refurbishment of the pie hall that were reimbursed to various members of the committee.

7 RELATED PARTY TRANSACTIONS

The charity was associated with the Pie Hall Social Club Limited, a company registered under the Industrial & Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968.

Amounts owing from The Pie Hall Social Club Limited at 31 December 2021 totaled £11,466.42 and was paid in full on the 7 January 2022. An additional £8,543.77 donation was received from The Pie Hall Social Club Limited following the closure of this company. The company was officially closed down 14 December 2022.

The charity is ultimately controlled by its trustees. No individual has overall control.