

DENBY DALE VILLAGE HALL

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity Number 523577

DENBY DALE VILLAGE HALL

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DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2020

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2020.

Reference and Administrative Details

Registered Charity Number
523577

Principal Address
Birkwood House
Wakefield Road
Denby Dale
Huddersfield
HD8 8RX

Trustees
The Charity Trustees during the year to 31 December 2020 were:
M Eastwood
S A Robinson
G Serafini
G Morris

Independent Examiner
D J Brownhill FCA FMAAT
Integra Advisers LLP
1 Westleigh Hall
Wakefield Road
Denby Dale
Huddersfield
HD8 8QJ

Bankers
HSBC plc
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Insurance Brokers
G J Sladdin & Company Limited
17 Clare Road
Halifax
HX1 2HZ

Accountants
Integra Advisers LLP
1 Westleigh Hall
Wakefield Rd
Denby Dale
Huddersfield
HD8 8QJ

DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2020

Structure, Governance and Management

Governing Document

The Denby Dale Village Hall Trust is constituted by Deed of Trust and is a registered Charity. The governing document is a declaration of trust dated 3 June 1964 and trust deed dated 20 May 1971. The trustees are responsible for management of the charity.

Recruitment and Appointment of Trustees

Trustees are appointed for an indefinite term and are recruited from members of the local community who wish to become involved in the charity's management. They are appointed according to the Trustees' Constitution and their appointment will follow Trust Law.

Trustees Induction and Training

Any new Trustees are invited to meet the Trustees and briefed on their role. The Trustees' main responsibility is to make sure the Constitution is followed and ensure that the Charity's main asset, its building, is properly maintained, insured and otherwise preserved. The Trustees hold meetings on an ad-hoc basis.

Organisational Structure

Trustees are appointed and regular meetings are held in accordance with the Constitution. A special meeting may be summoned at any time by the Trustees as outlined in the Constitution. The Trustees normally hold a joint Annual General Meeting. The day to day management of the Charity is vested in a management structure comprised of a Village Hall Committee and a Social Club Committee.

Related Parties

The Charity received covenant income and rental income from The Pie Hall Social Club Limited, which was a club and members' bar operating within its premises. Gina Serafinski is a Trustee of the Charity and was Secretary of The Pie Hall Social Club Limited. Gerrard Morris was the Chairman of the Pie Hall Social Club and a Trustee of the Charity.

Risk Management

The Trustees have a risk management strategy which comprises a review of the major risks to which the Charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of all visitors to the Charity.

Objectives and Activities

Objectives and Aims

The objective of the Charity is to provide a Village Hall for Denby Dale and the neighbourhood without distinction of sex, political, religious or other opinions and, in particular, for use for meetings, lectures, classes and other forms of recreational and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Significant Activities

The significant activities of the charity are:

Rental of the premises to local organisations

Hire of rooms to local individuals for functions and other activities

The Charity works closely with other local organisations to fulfil its objectives of providing services for the community.

The Charity provides two meeting rooms and a function hall, which are available seven days a week and are in regular use by organisations and members of the local community.

DENBY DALE VILLAGE HALL

Report of the Trustees for the Year Ended 31 December 2020

Achievement and Performance

Charitable Activities

The Charity has continued to rent the premises to the Pie Hall Social Club Ltd during the year. However, the impact of the Covid-19 pandemic forced the closure of the bar and all sports and social activities for over 8 months of the year, caused a considerable impact on income. After a special meeting on 30th September 2020 the decision was taken to close the Pie Hall Social Club Limited to preserve the assets of Denby Dale Village Hall.

Financial Review

The Charity was in receipt of three Government Covid-19 Grants which have enabled it to remain solvent and enabled essential costs for utilities, insurance and maintenance work to be financed and safeguard the Charity.

The grants received were £10,000 in March £1,334 and £667 in December 2020.

In addition, the successful renting of the kitchen to Nomadic Pizza has provided a regular income.

The Trustees are currently reviewing the future of the Village Hall and a report will be prepared for the future. The proposals will be presented at the AGM as soon as we can legally hold one, following the end of Covid-19 restrictions.

Reserves Policy

The Trustees have examined the Charity's requirements in light of the main risks to the organisation. It has established a policy where the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be at least 3 months of the expenditure. Budgeted expenditure for 2020 is £30,000 and therefore the target is £7,500. The reserves are needed to meet the working capital requirements of the Charity and the Trustees are confident that once Covid-19 restrictions are ended and activities can resume, the Charity will continue to meet the capital and maintenance requirements. The actual free reserves at 31 December 2020 were £25,045.

Financial Activity

The Charity has a surplus of £14,948 this year, with covenant income of £1,853 received from The Pie Hall Social Club Limited.

Investment Policy

Aside from retaining a prudent amount in reserves as requested by the Trustees, most of the charity's funds are to be spent in the short term so there are no funds for long term investment. Previously, the Trustees have invested surplus funds in a high interest National Savings account.

Future Developments

As soon as COVID restrictions are relaxed, the charity plans to reopen to provide the use of the premises to provide local individuals and organisations with facilities for education, social, sport, youth and community activities.

Currently an assessment of repair and upgrading of the Village Hall is underway with refurbishment as funds will allow to provide new and improved rooms and facilities for hire.

The aim of the charity is to secure the future of the valuable community asset for all the residents of Denby Dale.

Signed on Behalf of the Board

S A Robinson
Trustee

Date: 

DENBY DALE VILLAGE HALL

Independent Examiner's Report to the Trustees of Denby Dale Village Hall for the Year Ended 31 December 2020

I report on the accounts for the year ended 31 December 2020, which are set out on pages 6 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ("The Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

DENBY DALE VILLAGE HALL

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



D J Brownhill FCA FMAAT
Integra Advisers LLP
1 Westleigh Hall
Wakefield Road
Denby Dale
Huddersfield
HD8 8QJ

Date 21/10/2023

DENBY DALE VILLAGE HALL

Statement of Financial Activities For the Year Ended 31 December 2020

	2020		2019
	£	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income			
Donations	1,070		1,650
Grant income (Restricted)	-		2,143
Grant income (Unrestricted)	12,002		-
Incoming resources from charitable activities			
Rent	10,833		6,500
Room hire	10,840		12,322
Fund raising	1,633		-
Functions	-		609
Table Tennis	<u>279</u>		<u>2,083</u>
	23,585		21,514
Other incoming resources			
Covenant income	<u>1,853</u>		<u>1,050</u>
Total incoming resources	38,510		26,357
RESOURCES EXPENDED (Unrestricted)			
Raising funds			
Function costs	-		411
Charitable activities			
Light and heat	7,936		13,246
Cleaning	815		1,156
Repairs and maintenance	3,875		944
Repairs and maintenance (restricted)	-		2,143
Insurance	1,887		1,978
Rates and water rates	1,363		253
Telephone	310		415
Printing, postage and stationery	30		103
Advertising	144		213
Licences	845		357
Accounting	1,200		1,200
Depreciation	2,929		3,065
Other costs	<u>50</u>		-
	21,384		25,484
Other resources expended			
Donations	<u>2,178</u>		-
Total resources expended	<u>23,562</u>		<u>25,484</u>
NET Income/(expenditure)	<u>14,948</u>		<u>873</u>
Total funds brought forward	<u>1,023,949</u>		<u>1,023,076</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,038,897</u>		<u>1,023,949</u>

The notes on pages 8 to 10 form part of these financial statements

DENBY DALE VILLAGE HALL

Balance Sheet at 31 December 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	2		1,013,852		1,016,230
Current assets					
Debtors	3	10,481		1,231	
Cash at bank and in hand	4	<u>15,679</u>		<u>9,876</u>	
		26,160		11,107	
Creditors: Amounts falling due within one year	5	<u>(1,115)</u>		<u>(3,388)</u>	
Net current assets			<u>25,045</u>		<u>7,719</u>
Total assets less current liabilities			<u>1,038,897</u>		<u>1,023,949</u>
Net assets			<u>1,038,897</u>		<u>1,023,949</u>
Funds					
Unrestricted funds			<u>1,038,897</u>		<u>1,023,949</u>

The financial statements were approved by the board of Trustees and signed on its behalf by:

S A Robinson (Trustee)

Date.....*SARobinson*.....

The notes on pages 8 to 10 form part of these financial statements

DENBY DALE VILLAGE HALL

Notes to the Financial Statements for the Year Ended 31 December 2020

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included when the Charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

Donations

Donations are only included when the general income recognition criteria are met.

Liability recognition

Liabilities are recognised when it is more likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible fixed assets

All fixed assets are valued at cost.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	-	not depreciated
Building improvements	-	2.5% straight line
Equipment	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

Debtors

Debtors are measured on initial recognition on settlement amount, after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Basic Financial Instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

Funds

Unrestricted funds

Unrestricted funds are those funds available to further the fund's charitable objectives at the discretion of the trustees.

Taxation

The Charity is exempt from tax on its charitable activities.

DENBY DALE VILLAGE HALL

Notes to the Financial Statements for the Year Ended 31 December 2020

2 TANGIBLE FIXED ASSETS

	Freehold	Building Improve- ments	Equipment	Fixtures and Fittings	Total
Cost					
At 1 January 2020	950,000	88,057	24,060	53,122	1,115,239
Additions	-	-	-	551	551
Disposals	-	-	-	-	-
At 31 December 2020	950,000	88,057	24,060	53,673	1,115,790
Depreciation					
At 1 January 2020	-	26,525	23,834	48,650	99,009
Charge for year	-	2,201	57	671	2,929
On disposals	-	-	-	-	-
At 31 December 2020	-	28,726	23,891	49,321	101,938
Net Book Values					
At 31 December 2020	950,000	59,331	169	4,352	1,013,852
At 31 December 2019	950,000	61,532	226	4,472	1,016,230

3 DEBTORS

	2020 £	2019 £
Trade debtors	10,000	610
Prepayments	481	621
	<u>10,481</u>	<u>1,231</u>

4 CASH AT BANK AND IN HAND

	2020 £	2019 £
Cash and current account	15,679	9,866
Deposit account	-	10
	<u>15,679</u>	<u>9,876</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	71	378
Accruals	318	2,770
Tax and Social security	<u>726</u>	<u>240</u>
	<u>1,115</u>	<u>3,388</u>

	2020	2019
Direct charitable	<u>Nil</u>	<u>Nil</u>

DENBY DALE VILLAGE HALL

Notes to the Financial Statements for the Year Ended 31 December 2020

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year to 31 December 2020 there were no reimbursed expenses nor for the year ended 31 December 2019.

7 RELATED PARTY TRANSACTIONS

The charity was associated with the Pie Hall Social Club Limited, a company registered under the Industrial & Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968.

The charity rented part of its premises to the Pie Hall Social Club Limited. During the year, rentals receivable amounted to £10,833 (2019: £6,500). Amounts owing from The Pie Hall Social Club Limited at 31 December 2020 totalled £10,000 (2019: £nil).

In addition, the Charity also received covenants from the Pie Hall Social Club Limited totalling £1,853 (2018: £1,050).

The charity is ultimately controlled by its trustees. No individual has overall control.