

SILVERWOOD MINERS' WELFARE  
AND RESOURCE CENTRE

(REGISTERED CHARITY NUMBER 523568)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**YEAR ENDED 30 SEPTEMBER 2020**

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**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS**

CHARITY REGISTRATION NUMBER	- 523568
TRUSTEES	- Mr I Evers Mr T Johnson Mr P Griffiths Mr S Ogden Mr D Willoughby Mr A Whatley Mr M Turner-Archer (Resigned 21/4/2020) Mr A Knowles Mr P J Memmott Mrs A France (Appointed 4/2/2021)
SCHEME ADDRESS	- Doncaster Road Dalton Rotherham S65 3ET
INDEPENDENT EXAMINER	- J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

## **SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

#### **Constitution, Objectives and Activities for the Public Benefit**

The Charity is constituted by a Scheme dated 7 June 2004 as amended by special resolution on 26 February 2010 and was registered on 29 June 1964 with the number 523568.

Its objects are to provide a recreation ground and welfare institute for the purposes of exercise and recreation for the use of workers in and around coal mines and other residents in the parish of Dalton and the surrounding district.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Silverwood Miners Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the Charity's premises. In addition to this, the company also transfers any profits it makes to the charity under Gift Aid agreement so the trustees work closely with the directors to try and ensure the Company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net income of £23,461 for the day to day running of the charity as opposed to net income of £8,985 in the previous year, the trustees are delighted with this increase. The connected trading company has had a better year than the previous year and was in a position to make a transfer of profit under gift aid to the charity of £21,299 (2019: £13,511).

#### **Review of Activities**

Due to a very unusual time for everyone the charity has found 2020 a very difficult year has have many charities but we strive to continue to serve the communities in this difficult time and look forward to welcoming back all who use our facilities for the good of the communities and the health of the people who we serve.

The trustees continue to promote the facilities of the scheme and try to accommodate all its members and the wider community in holding their events here.

Weekly activities such as Gateway disco's are looking forward to coming back this year. We also have a pensioners afternoon tea every Thursday for them to play bingo and dance with guest singers entertaining them, they are looking forward to enjoying an afternoon out again.

The sporting facilities continue to be used for football and other sporting events including archery and they have all welcomed back outside activities this year especially the children.

We look forward to a hopefully more normal year in 2021.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

**Impact of COVID 19**

In line with Government direction, the charity ceased all activities in March 2020 and again in November 2020. The trustees plan to resume activity at a time considered appropriate and when allowed to do so, obviously following best practice guidance available at that time. The long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.

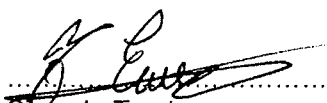
The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

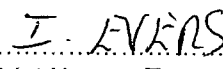
**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

  
.....  
Print Name - Trustee

11/6/2021  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no 523568) for the period ended 30 September 2020, set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

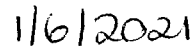
**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.





Date

**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**


		<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
<b><u>INCOME</u></b>	<b><u>Note</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>		
Hire of hall and sports ground		9,326	-	9,326	17,590
Billiards and pool table		553	-	553	779
Coffee Machine Income (net of costs)		(1,085)	-	(1,085)	(508)
Occupational licence		15,000	-	15,000	15,000
Gift aid		21,299	-	21,299	13,511
Grants Received		-	-	-	10,000
Donations		9,411	-	9,411	4,775
Other income		2,115	-	2,115	-
<b>TOTAL INCOME</b>		<b>56,619</b>	<b>-</b>	<b>56,619</b>	<b>61,147</b>
<b><u>EXPENDITURE</u></b>					
<b><u>Direct Charitable Expenditure</u></b>					
Rates and water		3,226	-	3,226	5,601
Insurance		2,535	-	2,535	2,996
Light and heat		11,747	-	11,747	13,347
Grant Expenditure		-	-	-	10,000
		<b>17,508</b>	<b>-</b>	<b>17,508</b>	<b>31,944</b>
<b><u>Management and Administration</u></b>					
Accountancy and bookkeeping		840	-	840	821
Bank charges		287	-	287	85
Loan interest and charges		3,813	-	3,813	4,597
Security		10,710	-	10,710	14,715
<b>Total Expenditure</b>		<b>33,158</b>	<b>-</b>	<b>33,158</b>	<b>52,162</b>
<b>Net movement in funds before depreciation</b>		<b>23,461</b>	<b>-</b>	<b>23,461</b>	<b>8,985</b>
Depreciation charge for the year	2	(18,457)	-	(18,457)	(18,733)
<b>NET MOVEMENT IN FUNDS</b>		<b>5,004</b>	<b>-</b>	<b>5,004</b>	<b>(9,748)</b>
Fund balances brought forward		429,502	-	429,502	439,250
<b>Fund balances carried forward</b>		<b>434,506</b>	<b>-</b>	<b>434,506</b>	<b>429,502</b>

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**BALANCE SHEET AS AT 30 SEPTEMBER 2020**

	<u>NOTE</u>	<u>2020</u>	<u>2019</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible fixed assets	2	477,424	495,881
<b><u>CURRENT ASSETS</u></b>			
Debtors and prepayments	3	292	11,066
Cash at bank and in hand		19,268	3,057
		<u>19,560</u>	<u>14,123</u>
<b><u>LESS: CURRENT LIABILITIES</u></b>			
Creditors falling due within one year	4	<u>(18,037)</u>	<u>(26,094)</u>
<b>Net Current Assets / (Liabilities)</b>		1,523	(11,971)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>478,947</u>	<u>483,910</u>
<b><u>LESS: LONG TERM LIABILITIES</u></b>			
Creditors falling due after more than one year	5	(44,441)	(54,408)
<b>TOTAL NET ASSETS</b>		<u><u>434,506</u></u>	<u><u>429,502</u></u>
<b><u>FUNDS</u></b>			
Unrestricted Fund		434,506	429,502
		<u><u>434,506</u></u>	<u><u>429,502</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

  
 .....  
 I Evers -Trustee

11/6/2021  
 .....  
 Date



## SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts

##### **b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

##### **c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

##### **d) Depreciation**

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Buildings	- 2% Straight Line	Equipment	- 10% reducing balance
Refurbishment	- 2% Straight Line	Fixtures and fittings	- 15% Reducing balance

#### **2. FIXED ASSETS**

	<u>Steward's</u> <u>House</u> £	<u>Building</u> £	<u>Refurb- ishment</u> £	<u>Equip- ment</u> £	<u>Fixtures &amp; Fittings</u> £	<u>Total</u> £
<b><u>Cost</u></b>						
At 1 October 2019	3,755	187,759	725,948	61,970	138,545	1,117,977
Additions	-	-	-	-	-	-
At 30 September 2020	<u>3,755</u>	<u>187,759</u>	<u>725,948</u>	<u>61,970</u>	<u>138,545</u>	<u>1,117,977</u>
<b><u>Depreciation</u></b>						
At 1 October 2019	-	177,909	260,253	51,404	132,530	622,096
Charge for period	-	1,979	14,519	1,057	902	18,457
At 30 September 2020	<u>-</u>	<u>179,888</u>	<u>274,772</u>	<u>52,461</u>	<u>133,432</u>	<u>640,553</u>
<b><u>Net Book Value</u></b>						
At 30 September 2020	<u>3,755</u>	<u>7,871</u>	<u>451,176</u>	<u>9,509</u>	<u>5,113</u>	<u>477,424</u>
At 30 September 2019	<u>3,755</u>	<u>9,850</u>	<u>465,695</u>	<u>10,566</u>	<u>6,015</u>	<u>495,881</u>

#### **Note**

Barclays Bank hold a charge of £53,727 over the property arising from a loan taken out in 2012.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE**  
**YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	£	£
<b>3. <u>DEBTORS AND PREPAYMENTS</u></b>		
Prepayments and other debtors	-	10,867
Amount due from Silverwood Miners Social Club Ltd	-	199
VAT	292	-
	<u>292</u>	<u>11,066</u>
<b>4. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	1,190	14,842
Accruals and other creditors	2,375	2,270
VAT	-	325
Barclays Bank Loan	9,286	8,657
Amount due to Silverwood Miners Social Club Ltd	5,186	-
	<u>18,037</u>	<u>26,094</u>
<b>5. <u>CREDITORS: Amounts falling due after more than one year</u></b>		
Barclays Bank Loan	44,441	54,408
	<u>44,441</u>	<u>54,408</u>