

# SILVERWOOD MINERS WELFARE AND RESOURCE CENTRE

England & Wales · Charity number 523568

## Details

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<b>Other names</b>	DALTON AND THRYBERGH MINERS' RECREATION OR PLEASURE GROUND, SILVERWOOD MINERS AND OFFICIALS WELFARE AND SOCIAL CLUB, SILVERWOOD MINERS WELFARE RESOURCE CENTRE
<b>Status</b>	Registered
<b>Legal form</b>	Other
<b>Registered</b>	1964-06-29
<b>Register</b>	<a href="#">View on the Charity Commission register</a>

## Contact

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<b>Address</b>	Silverwood Miners Welfare Doncaster Road Dalton Rotherham S65 3ES
<b>Phone</b>	01709854074
<b>Email</b>	<a href="mailto:silverwoodminers@btconnect.com">silverwoodminers@btconnect.com</a>

## Activities

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**Objects:** RECREATION OR PLEASURE GROUND FOR THE BENEFIT OF WORKERS IN AND ABOUT COAL MINES AND OTHERS RESIDENT IN THE BENEFICIAL AREA

**Activities:** SPORTS ACTIVITIES INCLUDING FOOTBALL, BOWLING, CRICKET, KARATE. WE ALSO PROVIDE A VENUE FOR CHARITABLE FUNCTIONS.COMMUNITY HALL FOR LOCAL PEOPLE TO USE.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** PARISH OF DALTON AND THE SURROUNDING DISTRICT
- Rotherham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£69,740	£63,611	-	-
2023-09-30	£56,717	£71,985	-	-
2022-09-30	£54,352	£69,094	-	-
2021-09-30	£52,643	£47,492	-	-
2020-09-30	£56,619	£33,158	-	-

## Trustees

Name	Role	Appointed
Anita Hatfield		2025-01-21
Deborah Shakespeare		2025-02-10
IAN EVERS		
Jane Arroyo		2025-07-14
PAUL GRIFFITHS		
Paige Middleton		2024-08-09
Tracey Cox		2025-01-21

**SILVERWOOD MINERS WELFARE AND RESOURCE CENTRE**

England & Wales - Charity number 523568

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# Accounts

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**SILVERWOOD MINERS' WELFARE  
AND RESOURCE CENTRE**

**(REGISTERED CHARITY NUMBER 523568)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**YEAR ENDED 30 SEPTEMBER 2024**

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**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS**

- CHARITY REGISTRATION NUMBER** - 523568
- TRUSTEES** - Mr I Evers  
Mr P Griffiths  
Mr A Knowles (Resigned 1/8/2024)  
Mr P J Memmott (Resigned 30/4/2024)  
Mrs A France
- SCHEME ADDRESS** - Doncaster Road  
Dalton  
Rotherham  
S65 3ET
- INDEPENDENT EXAMINER** - J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## **SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

#### **Constitution, Objectives and Activities for the Public Benefit**

The Charity is constituted by a Scheme dated 7 June 2004 as amended by special resolution on 26 February 2010 and was registered on 29 June 1964 with the number 523568.

Its objects are to provide a recreation ground and welfare institute for the purposes of exercise and recreation for the use of workers in and around coal mines and other residents in the parish of Dalton and the surrounding district.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Silverwood Miners Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the Charity's premises. In addition to this, the company also transfers any profits it makes to the charity under Gift Aid agreement so the trustees work closely with the directors to try and ensure the Company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net income of £23,106 for the day to day running of the charity as opposed to net income of £2,554 in the previous year, the Increase is mainly due to the large increase in room hire. The connected trading company has not had a good a year again this year and was not in a position to make a transfer of profit under gift aid to the charity (2023: nil).

Unfortunately, substantial depreciation charges have once again reduced the overall result to a surplus of £6,129 for the year but the trustees accept that these charges are unavoidable as the capital grants secured for the major refurbishment of the building are gradually written off.

#### **Review of Activities**

The trustees continue to promote the facilities of the scheme and try to accommodate all its members and the wider community in holding their events here.

The 'cost of living' crisis continues to affect the charity, as groups and individuals in the local community continue to prioritise their spending. However we do have a number of groups who regularly use our facilities. These include the MCVC vetrans who meet here every Tuesday and Friday, as well as holding some ad hoc sessions with us. RAFA also usually meets once a month and the pensioners and country and western group continues to meet every Thursday, albeit in smaller numbers. A number of local community groups also use our facilities as and when required.

The sporting facilities continue to be used on a regular basis by both adult and junior football teams and the archery club are still using the outside facilities in the summer for practice and competitions.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

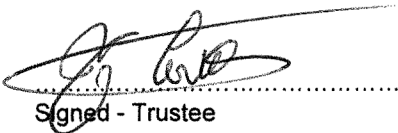
The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

  
.....  
Print Name - Trustee

14/3/25  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no 523568) for the period ended 30 September 2024, set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....*J Wallage*.....

.....11/5/2025.....

Date

**J Wallage FCA**

On behalf of CISWO (Trading) Ltd

The Old Rectory

Rectory Drive

Whiston

Rotherham

S60 4JG

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

<b><u>INCOME</u></b>	<b><u>Note</u></b>	<b><u>Unrestricted Funds</u></b>	
		<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
Hire of hall and sports ground		40,304	25,815
Billiards and pool table		945	835
Occupational licence		15,000	15,000
Donations		13,369	14,595
Grants		-	400
Other income		122	72
<b>TOTAL INCOME</b>		<b>69,740</b>	<b>56,717</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Direct Charitable Expenditure</u></b>			
Rates and water		3,573	2,876
Insurance		2,209	2,121
Light and heat		21,411	27,357
Coffee Machine (net of costs)		42	932
		<b>27,235</b>	<b>33,286</b>
<b><u>Management and Administration</u></b>			
Accountancy and bookkeeping		958	914
Bank charges		9	110
Loan interest and charges		1,998	2,787
Security		16,150	15,163
Memorial Statue		92	928
Sundries		192	975
<b>Total Expenditure</b>		<b>46,634</b>	<b>54,163</b>
<b>Net movement in funds before depreciation</b>		<b>23,106</b>	<b>2,554</b>
Depreciation charge for the year	2	(16,977)	(17,822)
<b>NET MOVEMENT IN FUNDS</b>		<b>6,129</b>	<b>(15,268)</b>
Fund balances brought forward		409,647	424,915
<b>Fund balances carried forward</b>		<b>415,776</b>	<b>409,647</b>

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**BALANCE SHEET AS AT 30 SEPTEMBER 2024**

	<u>NOTE</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible fixed assets	2		406,404		423,381
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	3	12,962		608	
Cash at bank and in hand		12,934		14,973	
		<u>25,896</u>		<u>15,581</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	4	(16,524)		(18,306)	
<b>Net Current Assets / (Liabilities)</b>			9,372		(2,725)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>415,776</u>		<u>420,656</u>
<b><u>LESS: LONG TERM LIABILITIES</u></b>					
Creditors falling due after more than one year	5		-		(11,009)
<b>TOTAL NET ASSETS</b>			<u><u>415,776</u></u>		<u><u>409,647</u></u>
<b><u>FUNDS</u></b>					
Unrestricted Fund			415,776		409,647
			<u>415,776</u>		<u>409,647</u>

The financial statements were approved by the trustees and signed on their behalf by:

  
 .....  
 J Evers -Trustee

14/3/25  
 .....  
 Date

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts

**b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

**c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d) Depreciation**

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Buildings	- 2% Straight Line	Equipment	- 10% reducing balance
Refurbishment	- 2% Straight Line	Fixtures and fittings	- 15% Reducing balance

**2. FIXED ASSETS**

	<u>Steward's</u>		<u>Refurb-</u>	<u>Equip-</u>	<u>Fixtures &amp;</u>	
	<u>House</u>	<u>Building</u>	<u>ishment</u>	<u>ment</u>	<u>Fittings</u>	<u>Total</u>
	£	£	£	£	£	£
<b>Cost</b>						
At 1 October 2023	3,755	187,759	725,948	61,970	138,545	1,117,977
Additions	-	-	-	-	-	-
At 30 September 2024	3,755	187,759	725,948	61,970	138,545	1,117,977
<b>Depreciation</b>						
At 1 October 2023	-	185,824	318,329	55,038	135,405	694,596
Charge for period	-	903	14,519	955	600	16,977
At 30 September 2024	-	186,727	332,848	55,993	136,005	711,573
<b>Net Book Value</b>						
At 30 September 2024	3,755	1,032	393,100	5,977	2,540	406,404
At 30 September 2023	3,755	1,935	407,619	6,932	3,140	423,381

**Note**

Barclays Bank hold a charge of £10268 over the property arising from a loan taken out in 2012.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	£	£
<b>3. <u>DEBTORS AND PREPAYMENTS</u></b>		
Prepayments	1,087	608
Amount due from Silverwood Miners Social Club Ltd	11,875	-
	<u>12,962</u>	<u>608</u>
<b>4. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	929	3,488
Accruals and other creditors	3,037	3,063
VAT	2,290	48
Barclays Bank Loan	10,268	11,460
Amount due to Silverwood Miners Social Club Ltd	-	247
	<u>16,524</u>	<u>18,306</u>
<b>5. <u>CREDITORS: Amounts falling due after more than one year</u></b>		
Barclays Bank Loan	-	11,009
	<u>-</u>	<u>11,009</u>

**SILVERWOOD MINERS WELFARE AND RESOURCE CENTRE**

England & Wales - Charity number 523568

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# Accounts

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**SILVERWOOD MINERS' WELFARE  
AND RESOURCE CENTRE**

**(REGISTERED CHARITY NUMBER 523568)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**YEAR ENDED 30 SEPTEMBER 2023**

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**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS**

- CHARITY REGISTRATION NUMBER** - 523568
- TRUSTEES** - Mr I Evers  
Mr P Griffiths  
Mr A Knowles  
Mr P J Memmott  
Mrs A France
- SCHEME ADDRESS** - Doncaster Road  
Dalton  
Rotherham  
S65 3ET
- INDEPENDENT EXAMINER** - J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
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Whiston  
Rotherham  
S60 4JG

## SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

#### **Constitution, Objectives and Activities for the Public Benefit**

The Charity is constituted by a Scheme dated 7 June 2004 as amended by special resolution on 26 February 2010 and was registered on 29 June 1964 with the number 523568.

Its objects are to provide a recreation ground and welfare institute for the purposes of exercise and recreation for the use of workers in and around coal mines and other residents in the parish of Dalton and the surrounding district.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Silverwood Miners Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the Charity's premises. In addition to this, the company also transfers any profits it makes to the charity under Gift Aid agreement so the trustees work closely with the directors to try and ensure the Company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net income of £2,554 for the day to day running of the charity as opposed to net income of £3,263 in the previous year, the decrease is mainly due to the large increase in energy costs. The connected trading company has not had as good a year as the previous year and was not in a position to make a transfer of profit under gift aid to the charity (2022: £15,623).

Unfortunately, substantial depreciation charges have once again reduced the overall result to a deficit of £15,268 for the year but the trustees accept that these charges are unavoidable as the capital grants secured for the major refurbishment of the building are gradually written off.

#### **Review of Activities**

The trustees continue to promote the facilities of the scheme and try to accommodate all its members and the wider community in holding their events here.

The charity has found it hard to get back to normal after the pandemic, however bookings are slowly starting to increase again from previous years.

Although we have lost some of our regular groups, either because they no longer exist or they have found alternative venues, we do still have groups that use our facilities. These include the MCVV veterans who meet here every Friday and The British Legion who hold their meetings here now on a regular basis. A number of local community groups also use our facilities on an ad hoc basis.

The sporting facilities continue to be used on a regular basis by football teams young and old and other sporting groups use the field for their sporting events.

The archery club are still using the outside facilities in the summer for practice and competitions.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

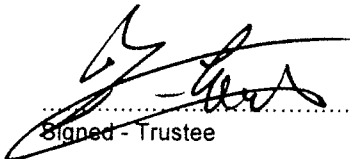
The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
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.....  
Signed - Trustee

*I. EVERS*  
.....  
Print Name - Trustee

7.5.24  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no 523568) for the period ended 30 September 2023, set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

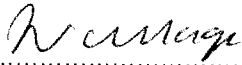
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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- (2) the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

17/5/24  
.....

Date

**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

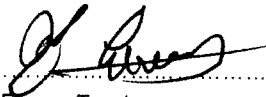
<b><u>INCOME</u></b>	<b><u>Note</u></b>	<b><u>Unrestricted Funds</u></b>	
		<b><u>2023</u></b>	<b><u>2022</u></b>
		<b>£</b>	<b>£</b>
Hire of hall and sports ground		25,815	6,953
Billiards and pool table		835	810
Occupational licence		15,000	15,000
Gift aid		-	15,623
Donations		14,595	16,529
Grants		400	-
Other income		72	261
<b>TOTAL INCOME</b>		<b>56,717</b>	<b>55,176</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Direct Charitable Expenditure</u></b>			
Rates and water		2,876	2,847
Insurance		2,121	2,199
Light and heat		27,357	20,305
Coffee Machine (net of costs)		932	824
		<b>33,286</b>	<b>26,175</b>
<b><u>Management and Administration</u></b>			
Accountancy and bookkeeping		914	881
Bank charges		110	103
Loan interest and charges		2,787	2,591
Security		15,163	14,070
Memorial Statue		928	8,093
Sundries		975	-
<b>Total Expenditure</b>		<b>54,163</b>	<b>51,913</b>
<b>Net movement in funds before depreciation</b>		<b>2,554</b>	<b>3,263</b>
Depreciation charge for the year	2	(17,822)	(18,005)
<b>NET MOVEMENT IN FUNDS</b>		<b>(15,268)</b>	<b>(14,742)</b>
Fund balances brought forward		424,915	439,657
<b>Fund balances carried forward</b>		<b>409,647</b>	<b>424,915</b>

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**BALANCE SHEET AS AT 30 SEPTEMBER 2023**

	<u>NOTE</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible fixed assets	2		423,381		441,203
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	3	608		1,374	
Cash at bank and in hand		14,973		25,906	
		<u>15,581</u>		<u>27,280</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	4	(18,306)		(21,240)	
<b>Net Current Assets / (Liabilities)</b>			(2,725)		6,040
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>420,656</u>		<u>447,243</u>
<b><u>LESS: LONG TERM LIABILITIES</u></b>					
Creditors falling due after more than one year	5		(11,009)		(22,328)
<b>TOTAL NET ASSETS</b>			<u><u>409,647</u></u>		<u><u>424,915</u></u>
<b><u>FUNDS</u></b>					
Unrestricted Fund			409,647		424,915
			<u>409,647</u>		<u>424,915</u>

The financial statements were approved by the trustees and signed on their behalf by:

  
.....  
J Evers -Trustee

7-5-24  
.....  
Date

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts

**b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

**c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d) Depreciation**

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Buildings	- 2% Straight Line	Equipment	- 10% reducing balance
Refurbishment	- 2% Straight Line	Fixtures and fittings	- 15% Reducing balance

**2. FIXED ASSETS**

	<u>Steward's</u>		<u>Refurb-</u>	<u>Equip-</u>	<u>Fixtures &amp;</u>	<u>Total</u>
	<u>House</u>	<u>Building</u>	<u>ishment</u>	<u>ment</u>	<u>Fittings</u>	<u>£</u>
	£	£	£	£	£	£
<b><u>Cost</u></b>						
At 1 October 2022	3,755	187,759	725,948	61,970	138,545	1,117,977
Additions	-	-	-	-	-	-
At 30 September 2023	3,755	187,759	725,948	61,970	138,545	1,117,977
<b><u>Depreciation</u></b>						
At 1 October 2022	-	183,845	303,810	54,268	134,851	676,774
Charge for period	-	1,979	14,519	770	554	17,822
At 30 September 2023	-	185,824	318,329	55,038	135,405	694,596
<b><u>Net Book Value</u></b>						
At 30 September 2023	3,755	1,935	407,619	6,932	3,140	423,381
At 30 September 2022	3,755	3,914	422,138	7,702	3,694	441,203

**Note**

Barclays Bank hold a charge of £22,469 over the property arising from a loan taken out in 2012.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	£	£
<b>3. <u>DEBTORS AND PREPAYMENTS</u></b>		
Prepayments	608	697
VAT	-	677
	<u>608</u>	<u>1,374</u>
<b>4. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	3,488	655
Accruals and other creditors	3,063	5,968
VAT	48	-
Barclays Bank Loan	11,460	10,800
Amount due to Silverwood Miners Social Club Ltd	247	3,817
	<u>18,306</u>	<u>21,240</u>
<b>5. <u>CREDITORS: Amounts falling due after more than one year</u></b>		
Barclays Bank Loan	11,009	22,328
	<u>11,009</u>	<u>22,328</u>

**SILVERWOOD MINERS WELFARE AND RESOURCE CENTRE**

England & Wales - Charity number 523568

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# Accounts

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**SILVERWOOD MINERS' WELFARE  
AND RESOURCE CENTRE**

**(REGISTERED CHARITY NUMBER 523568)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**YEAR ENDED 30 SEPTEMBER 2022**

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**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS**

- CHARITY REGISTRATION NUMBER** - 523568
- TRUSTEES** - Mr I Evers  
Mr T Johnson (Resigned 26/5/2022)  
Mr P Griffiths  
Mr S Ogden (Resigned 26/5/2022)  
Mr D Willoughby (Resigned 16/11/2022)  
Mr A Whatley (Resigned 7/2/2023)  
Mr A Knowles  
Mr P J Memmott  
Mrs A France
- SCHEME ADDRESS** - Doncaster Road  
Dalton  
Rotherham  
S65 3ET
- INDEPENDENT EXAMINER** - J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

#### **Constitution, Objectives and Activities for the Public Benefit**

The Charity is constituted by a Scheme dated 7 June 2004 as amended by special resolution on 26 February 2010 and was registered on 29 June 1964 with the number 523568.

Its objects are to provide a recreation ground and welfare institute for the purposes of exercise and recreation for the use of workers in and around coal mines and other residents in the parish of Dalton and the surrounding district.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Silverwood Miners Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the Charity's premises. In addition to this, the company also transfers any profits it makes to the charity under Gift Aid agreement so the trustees work closely with the directors to try and ensure the Company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net income of £3,263 for the day to day running of the charity as opposed to net income of £23,367 in the previous year, the decrease is mainly due to the large increase in energy costs. The connected trading company has not had as good a year as the previous year but was still in a position to make a transfer of profit under gift aid to the charity of £15,623 (2021: £29,638).

#### **Review of Activities**

The trustees continue to promote the facilities of the scheme and try to accommodate all its members and the wider community in holding their events here.

The charity has found it hard to get back to normal after the pandemic and bookings are down from previous years. We have lost some of our regular groups who have been here for years to other venues, have closed down altogether or have found it cheaper to have their events on their own premises as they had to during lockdown.

We still have the MCVC veterans meeting here every Friday and the British Legion hold their meetings here now on a regular basis. Local heritage groups and green spaces groups also have regular meetings here so bookings are looking up and we are hopeful for the future.

The sporting facilities continue to be used on a regular basis by football teams young and old and other sporting groups use the fields for their sporting events. The archery club are still using the outside facilities in the summer for practice and competitions.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

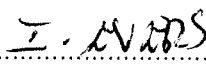
**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

  
.....  
Print Name - Trustee

14.3.23  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no 523568) for the period ended 30 September 2022, set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

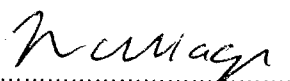
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

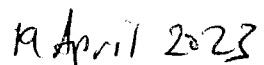
**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.





Date

**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<u>Note</u>	<u>Unrestricted Funds</u>	
		<u>2022</u>	<u>2021</u>
<u>INCOME</u>		<u>£</u>	<u>£</u>
Hire of hall and sports ground		6,953	2,047
Billiards and pool table		810	355
Coffee Machine Income (net of costs)		(824)	(1,715)
Occupational licence		15,000	15,000
Gift aid		15,623	29,638
Donations		16,529	7,306
Other income		261	12
<b>TOTAL INCOME</b>		<b><u>54,352</u></b>	<b><u>52,643</u></b>
 <b><u>EXPENDITURE</u></b>			
<u>Direct Charitable Expenditure</u>			
Rates and water		2,847	654
Insurance		2,199	3,193
Light and heat		20,305	8,936
		<u>25,351</u>	<u>12,783</u>
<u>Management and Administration</u>			
Accountancy and bookkeeping		881	860
Bank charges		103	80
Loan interest and charges		2,591	3,017
Security		14,070	5,490
Donations		-	5,700
Memorial Statue		8,093	1,346
<b>Total Expenditure</b>		<b><u>51,089</u></b>	<b><u>29,276</u></b>
<b>Net movement in funds before depreciation</b>		<b>3,263</b>	<b>23,367</b>
Depreciation charge for the year	2	(18,005)	(18,216)
<b>NET MOVEMENT IN FUNDS</b>		<b><u>(14,742)</u></b>	<b><u>5,151</u></b>
Fund balances brought forward		439,657	434,506
<b>Fund balances carried forward</b>		<b><u>424,915</u></b>	<b><u>439,657</u></b>

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**BALANCE SHEET AS AT 30 SEPTEMBER 2022**

	<u>NOTE</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible fixed assets	2		441,203		459,208
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	3	1,374		431	
Cash at bank and in hand		25,906		28,770	
		<u>27,280</u>		<u>29,201</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	4	(21,240)		(15,180)	
<b>Net Current Assets / (Liabilities)</b>			6,040		14,021
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>447,243</u>		<u>473,229</u>
<b><u>LESS: LONG TERM LIABILITIES</u></b>					
Creditors falling due after more than one year	5		(22,328)		(33,572)
<b>TOTAL NET ASSETS</b>			<u>424,915</u>		<u>439,657</u>
<b><u>FUNDS</u></b>					
Unrestricted Fund			424,915		439,657
			<u>424,915</u>		<u>439,657</u>

The financial statements were approved by the trustees and signed on their behalf by:

  
.....  
J Evers -Trustee

14.3.23  
.....  
Date

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts

**b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

**c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d) Depreciation**

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Buildings	- 2% Straight Line	Equipment	- 10% reducing balance
Refurbishment	- 2% Straight Line	Fixtures and fittings	- 15% Reducing balance

**2. FIXED ASSETS**

	<u>Steward's</u>		<u>Refurb-</u>	<u>Equip-</u>	<u>Fixtures &amp;</u>	
	<u>House</u>	<u>Building</u>	<u>ishment</u>	<u>ment</u>	<u>Fittings</u>	<u>Total</u>
	£	£	£	£	£	£
<b><u>Cost</u></b>						
At 1 October 2021	3,755	187,759	725,948	61,970	138,545	1,117,977
Additions	-	-	-	-	-	-
At 30 September 2022	<u>3,755</u>	<u>187,759</u>	<u>725,948</u>	<u>61,970</u>	<u>138,545</u>	<u>1,117,977</u>
<b><u>Depreciation</u></b>						
At 1 October 2021	-	181,867	289,291	53,412	134,199	658,769
Charge for period	-	1,978	14,519	856	652	18,005
At 30 September 2022	<u>-</u>	<u>183,845</u>	<u>303,810</u>	<u>54,268</u>	<u>134,851</u>	<u>676,774</u>
<b><u>Net Book Value</u></b>						
At 30 September 2022	<u>3,755</u>	<u>3,914</u>	<u>422,138</u>	<u>7,702</u>	<u>3,694</u>	<u>441,203</u>
At 30 September 2021	<u>3,755</u>	<u>5,892</u>	<u>436,657</u>	<u>8,558</u>	<u>4,346</u>	<u>459,208</u>

**Note**

Barclays Bank hold a charge of £33,128 over the property arising from a loan taken out in 2012.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
<b><u>3. DEBTORS AND PREPAYMENTS</u></b>		
Prepayments	697	-
VAT	677	431
	<u>1,374</u>	<u>431</u>
<b><u>4. CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	655	3,117
Accruals and other creditors	5,968	1,951
Barclays Bank Loan	10,800	10,086
Amount due to Silverwood Miners Social Club Ltd	3,817	26
	<u>21,240</u>	<u>15,180</u>
<b><u>5. CREDITORS: Amounts falling due after more than one year</u></b>		
Barclays Bank Loan	22,328	33,572
	<u>22,328</u>	<u>33,572</u>

**SILVERWOOD MINERS WELFARE AND RESOURCE CENTRE**

England & Wales - Charity number 523568

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# Accounts

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**SILVERWOOD MINERS' WELFARE**  
**AND RESOURCE CENTRE**

**(REGISTERED CHARITY NUMBER 523568)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**YEAR ENDED 30 SEPTEMBER 2021**

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**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS**

- CHARITY REGISTRATION NUMBER** - 523568
- TRUSTEES** - Mr I Evers  
Mr T Johnson  
Mr P Griffiths  
Mr S Ogden  
Mr D Willoughby  
Mr A Whatley  
Mr A Knowles  
Mr P J Memmott  
Mrs A France
- SCHEME ADDRESS** - Doncaster Road  
Dalton  
Rotherham  
S65 3ET
- INDEPENDENT EXAMINER** - J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

#### **Constitution, Objectives and Activities for the Public Benefit**

The Charity is constituted by a Scheme dated 7 June 2004 as amended by special resolution on 26 February 2010 and was registered on 29 June 1964 with the number 523568.

Its objects are to provide a recreation ground and welfare institute for the purposes of exercise and recreation for the use of workers in and around coal mines and other residents in the parish of Dalton and the surrounding district.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Silverwood Miners Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the Charity's premises. In addition to this, the company also transfers any profits it makes to the charity under Gift Aid agreement so the trustees work closely with the directors to try and ensure the Company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net income of £23,367 for the day to day running of the charity as opposed to net income of £23,461 in the previous year, the trustees are delighted with this increase. The connected trading company has had a better year than the previous year and was in a position to make a transfer of profit under gift aid to the charity of £29,638 (2020: £21,299).

#### **Review of Activities**

Due to a very unusual time for everyone the charity has found 2021 a very difficult year, as have many charities but we strive to continue to serve the community in this difficult time. We look forward to welcoming back those who use our facilities for the good of the community and the health of the people who we serve.

The trustees continue to promote the facilities of the Scheme and try to accommodate all its members and the wider community in holding their events here.

Some of our usual activities have not yet been able to return and are finding it hard to get back to some normality after the pandemic. The pensioners and country and western afternoons we have every Thursday afternoon have resumed but with smaller numbers for now until they feel more comfortable and safe to do so. We still have everything in place for COVID to make them feel safer.

The sporting facilities continue to be used for football and other sporting events as the children were finding it hard not to be able to play football, they are relishing coming back.

We look forward to a more normal year in 2022.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

**Impact of COVID 19**

In line with Government direction, the charity ceased all activities in March 2020 and again in November 2020. At the time of signing these accounts, activities are slowly getting back to normal and the premises are now fully open following best practice guidance available. The long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.


The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

*I. EVERS*  
.....  
Print Name - Trustee

*26/5/2022*  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no 523568) for the period ended 30 September 2021, set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

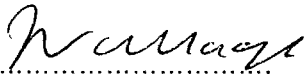
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.





Date

**J Wallage FCA**

On behalf of CISWO (Trading) Ltd

The Old Rectory

Rectory Drive

Whiston

Rotherham

S60 4JG

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**


<b><u>INCOME</u></b>	<b><u>Note</u></b>	<b><u>Unrestricted Funds</u></b>	
		<b><u>2021</u></b>	<b><u>2020</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
Hire of hall and sports ground		2,047	9,326
Billiards and pool table		355	553
Coffee Machine Income (net of costs)		(1,715)	(1,085)
Occupational licence		15,000	15,000
Gift aid		29,638	21,299
Donations		7,306	9,411
Other income		12	2,115
<b>TOTAL INCOME</b>		<b><u>52,643</u></b>	<b><u>56,619</u></b>
<b><u>EXPENDITURE</u></b>			
<b><u>Direct Charitable Expenditure</u></b>			
Rates and water		654	3,226
Insurance		3,193	2,535
Light and heat		8,936	11,747
		<b><u>12,783</u></b>	<b><u>17,508</u></b>
<b><u>Management and Administration</u></b>			
Accountancy and bookkeeping		860	840
Bank charges		80	287
Loan interest and charges		3,017	3,813
Security		5,490	10,710
Donations		5,700	-
Memorial Statue		1,346	-
<b>Total Expenditure</b>		<b><u>29,276</u></b>	<b><u>33,158</u></b>
<b>Net movement in funds before depreciation</b>		<b>23,367</b>	<b>23,461</b>
Depreciation charge for the year	2	(18,216)	(18,457)
<b>NET MOVEMENT IN FUNDS</b>		<b><u>5,151</u></b>	<b><u>5,004</u></b>
Fund balances brought forward		434,506	429,502
<b>Fund balances carried forward</b>		<b><u>439,657</u></b>	<b><u>434,506</u></b>

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**BALANCE SHEET AS AT 30 SEPTEMBER 2021**

	<u>NOTE</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible fixed assets	2		459,208		477,424
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	3	431		292	
Cash at bank and in hand		28,770		19,268	
		<u>29,201</u>		<u>19,560</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	4	(15,180)		(18,037)	
<b>Net Current Assets / (Liabilities)</b>			14,021		1,523
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>473,229</u>		<u>478,947</u>
<b><u>LESS: LONG TERM LIABILITIES</u></b>					
Creditors falling due after more than one year	5		(33,572)		(44,441)
<b>TOTAL NET ASSETS</b>			<u>439,657</u>		<u>434,506</u>
<b><u>FUNDS</u></b>					
Unrestricted Fund			439,657		434,506
			<u>439,657</u>		<u>434,506</u>

The financial statements were approved by the trustees and signed on their behalf by:

  
.....  
J Evers - Trustee

26/5/2022  
.....  
Date

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts

**b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

**c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d) Depreciation**

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Buildings	- 2% Straight Line	Equipment	- 10% reducing balance
Refurbishment	- 2% Straight Line	Fixtures and fittings	- 15% Reducing balance

**2. FIXED ASSETS**

	<u>Steward's</u>		<u>Refurb-</u>	<u>Equip-</u>	<u>Fixtures &amp;</u>	
	<u>House</u>	<u>Building</u>	<u>ishment</u>	<u>ment</u>	<u>Fittings</u>	<u>Total</u>
	£	£	£	£	£	£
<b><u>Cost</u></b>						
At 1 October 2020	3,755	187,759	725,948	61,970	138,545	1,117,977
Additions	-	-	-	-	-	-
At 30 September 2021	<u>3,755</u>	<u>187,759</u>	<u>725,948</u>	<u>61,970</u>	<u>138,545</u>	<u>1,117,977</u>
<b><u>Depreciation</u></b>						
At 1 October 2020	-	179,888	274,772	52,461	133,432	640,553
Charge for period	-	1,979	14,519	951	767	18,216
At 30 September 2021	<u>-</u>	<u>181,867</u>	<u>289,291</u>	<u>53,412</u>	<u>134,199</u>	<u>658,769</u>
<b><u>Net Book Value</u></b>						
At 30 September 2021	<u>3,755</u>	<u>5,892</u>	<u>436,657</u>	<u>8,558</u>	<u>4,346</u>	<u>459,208</u>
At 30 September 2020	<u>3,755</u>	<u>7,871</u>	<u>451,176</u>	<u>9,509</u>	<u>5,113</u>	<u>477,424</u>

**Note**

Barclays Bank hold a charge of £43,658 over the property arising from a loan taken out in 2012.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE  
YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)**

	<u>2021</u>	<u>2020</u>
	£	£
<b>3. <u>DEBTORS AND PREPAYMENTS</u></b>		
VAT	431	292
	<u>431</u>	<u>292</u>
<b>4. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	3,117	1,190
Accruals and other creditors	1,951	2,375
VAT	-	-
Barclays Bank Loan	10,086	9,286
Amount due to Silverwood Miners Social Club Ltd	26	5,186
	<u>15,180</u>	<u>18,037</u>
<b>5. <u>CREDITORS: Amounts falling due after more than one year</u></b>		
Barclays Bank Loan	33,572	44,441
	<u>33,572</u>	<u>44,441</u>

**SILVERWOOD MINERS WELFARE AND RESOURCE CENTRE**

England & Wales - Charity number 523568

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# Accounts

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SILVERWOOD MINERS' WELFARE  
AND RESOURCE CENTRE

(REGISTERED CHARITY NUMBER 523568)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**YEAR ENDED 30 SEPTEMBER 2020**

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Notes to the Accounts	7 - 8

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**LEGAL AND ADMINISTRATIVE DETAILS**

- CHARITY REGISTRATION NUMBER** - 523568
- TRUSTEES** - Mr I Evers  
Mr T Johnson  
Mr P Griffiths  
Mr S Ogden  
Mr D Willoughby  
Mr A Whatley  
Mr M Turner-Archer (Resigned 21/4/2020)  
Mr A Knowles  
Mr P J Memmott  
Mrs A France (Appointed 4/2/2021)
- SCHEME ADDRESS** - Doncaster Road  
Dalton  
Rotherham  
S65 3ET
- INDEPENDENT EXAMINER** - J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

#### **Constitution, Objectives and Activities for the Public Benefit**

The Charity is constituted by a Scheme dated 7 June 2004 as amended by special resolution on 26 February 2010 and was registered on 29 June 1964 with the number 523568.

Its objects are to provide a recreation ground and welfare institute for the purposes of exercise and recreation for the use of workers in and around coal mines and other residents in the parish of Dalton and the surrounding district.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Silverwood Miners Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the Charity's premises. In addition to this, the company also transfers any profits it makes to the charity under Gift Aid agreement so the trustees work closely with the directors to try and ensure the Company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net income of £23,461 for the day to day running of the charity as opposed to net income of £8,985 in the previous year, the trustees are delighted with this increase. The connected trading company has had a better year than the previous year and was in a position to make a transfer of profit under gift aid to the charity of £21,299 (2019: £13,511).

#### **Review of Activities**

Due to a very unusual time for everyone the charity has found 2020 a very difficult year has have many charities but we strive to continue to serve the communities in this difficult time and look forward to welcoming back all who use our facilities for the good of the communities and the health of the people who we serve.

The trustees continue to promote the facilities of the scheme and try to accommodate all its members and the wider community in holding their events here.

Weekly activities such as Gateway disco's are looking forward to coming back this year. We also have a pensioners afternoon tea every Thursday for them to play bingo and dance with guest singers entertaining them, they are looking forward to enjoying an afternoon out again.

The sporting facilities continue to be used for football and other sporting events including archery and they have all welcomed back outside activities this year especially the children.

We look forward to a hopefully more normal year in 2021.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

**Impact of COVID 19**

In line with Government direction, the charity ceased all activities in March 2020 and again in November 2020. The trustees plan to resume activity at a time considered appropriate and when allowed to do so, obviously following best practice guidance available at that time. The long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

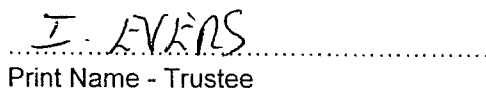
**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

  
.....  
Print Name - Trustee

11/6/2021  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no 523568) for the period ended 30 September 2020, set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
*Wallage*

.....  
1/6/2021

Date

**J Wallage FCA**

On behalf of CISWO (Trading) Ltd

The Old Rectory

Rectory Drive

Whiston

Rotherham

S60 4JG

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**


<b><u>INCOME</u></b>	<b><u>Note</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
		<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>		
Hire of hall and sports ground		9,326	-	9,326	17,590
Billiards and pool table		553	-	553	779
Coffee Machine Income (net of costs)		(1,085)	-	(1,085)	(508)
Occupational licence		15,000	-	15,000	15,000
Gift aid		21,299	-	21,299	13,511
Grants Received		-	-	-	10,000
Donations		9,411	-	9,411	4,775
Other income		2,115	-	2,115	-
<b>TOTAL INCOME</b>		<b><u>56,619</u></b>	<b><u>-</u></b>	<b><u>56,619</u></b>	<b><u>61,147</u></b>
<b><u>EXPENDITURE</u></b>					
<b><u>Direct Charitable Expenditure</u></b>					
Rates and water		3,226	-	3,226	5,601
Insurance		2,535	-	2,535	2,996
Light and heat		11,747	-	11,747	13,347
Grant Expenditure		-	-	-	10,000
		<b><u>17,508</u></b>	<b><u>-</u></b>	<b><u>17,508</u></b>	<b><u>31,944</u></b>
<b><u>Management and Administration</u></b>					
Accountancy and bookkeeping		840	-	840	821
Bank charges		287	-	287	85
Loan interest and charges		3,813	-	3,813	4,597
Security		10,710	-	10,710	14,715
<b>Total Expenditure</b>		<b><u>33,158</u></b>	<b><u>-</u></b>	<b><u>33,158</u></b>	<b><u>52,162</u></b>
<b>Net movement in funds before depreciation</b>		<b><u>23,461</u></b>	<b><u>-</u></b>	<b><u>23,461</u></b>	<b><u>8,985</u></b>
Depreciation charge for the year	2	(18,457)	-	(18,457)	(18,733)
<b>NET MOVEMENT IN FUNDS</b>		<b><u>5,004</u></b>	<b><u>-</u></b>	<b><u>5,004</u></b>	<b><u>(9,748)</u></b>
Fund balances brought forward		429,502	-	429,502	439,250
<b>Fund balances carried forward</b>		<b><u><u>434,506</u></u></b>	<b><u><u>-</u></u></b>	<b><u><u>434,506</u></u></b>	<b><u><u>429,502</u></u></b>

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**BALANCE SHEET AS AT 30 SEPTEMBER 2020**

	<u>NOTE</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible fixed assets	2		477,424		495,881
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	3	292		11,066	
Cash at bank and in hand		19,268		3,057	
		<u>19,560</u>		<u>14,123</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors falling due within one year	4	<u>(18,037)</u>		<u>(26,094)</u>	
<b>Net Current Assets / (Liabilities)</b>			1,523		(11,971)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>478,947</u>		<u>483,910</u>
<b><u>LESS: LONG TERM LIABILITIES</u></b>					
Creditors falling due after more than one year	5		(44,441)		(54,408)
<b>TOTAL NET ASSETS</b>			<u>434,506</u>		<u>429,502</u>
 <b><u>FUNDS</u></b>					
Unrestricted Fund			434,506		429,502
			<u>434,506</u>		<u>429,502</u>

The financial statements were approved by the trustees and signed on their behalf by:

  
.....  
I Evers -Trustee

1/6/2021  
.....  
Date

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts

**b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

**c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d) Depreciation**

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Buildings	- 2% Straight Line	Equipment	- 10% reducing balance
Refurbishment	- 2% Straight Line	Fixtures and fittings	- 15% Reducing balance

**2. FIXED ASSETS**

	<u>Steward's</u>		<u>Refurb-</u>	<u>Equip-</u>	<u>Fixtures &amp;</u>	
	<u>House</u>	<u>Building</u>	<u>ishment</u>	<u>ment</u>	<u>Fittings</u>	<u>Total</u>
	£	£	£	£	£	£
<b>Cost</b>						
At 1 October 2019	3,755	187,759	725,948	61,970	138,545	1,117,977
Additions	-	-	-	-	-	-
At 30 September 2020	<u>3,755</u>	<u>187,759</u>	<u>725,948</u>	<u>61,970</u>	<u>138,545</u>	<u>1,117,977</u>
<b>Depreciation</b>						
At 1 October 2019	-	177,909	260,253	51,404	132,530	622,096
Charge for period	-	1,979	14,519	1,057	902	18,457
At 30 September 2020	<u>-</u>	<u>179,888</u>	<u>274,772</u>	<u>52,461</u>	<u>133,432</u>	<u>640,553</u>
<b>Net Book Value</b>						
At 30 September 2020	<u>3,755</u>	<u>7,871</u>	<u>451,176</u>	<u>9,509</u>	<u>5,113</u>	<u>477,424</u>
At 30 September 2019	<u>3,755</u>	<u>9,850</u>	<u>465,695</u>	<u>10,566</u>	<u>6,015</u>	<u>495,881</u>

**Note**

Barclays Bank hold a charge of £53,727 over the property arising from a loan taken out in 2012.

**SILVERWOOD MINERS' WELFARE AND RESOURCE CENTRE**

**NOTES TO THE ACCOUNTS FOR THE**  
**YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	£	£
<b>3. <u>DEBTORS AND PREPAYMENTS</u></b>		
Prepayments and other debtors	-	10,867
Amount due from Silverwood Miners Social Club Ltd	-	199
VAT	292	-
	<u>292</u>	<u>11,066</u>
<b>4. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	1,190	14,842
Accruals and other creditors	2,375	2,270
VAT	-	325
Barclays Bank Loan	9,286	8,657
Amount due to Silverwood Miners Social Club Ltd	5,186	-
	<u>18,037</u>	<u>26,094</u>
<b>5. <u>CREDITORS: Amounts falling due after more than one year</u></b>		
Barclays Bank Loan	44,441	54,408
	<u>44,441</u>	<u>54,408</u>