

CROFTON COMMUNITY CENTRE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NUMBER 523564

CROFTON COMMUNITY CENTRE

INDEX TO THE FINANCIAL STATEMENTS

	<u>PAGE</u>
Legal and Administrative Details	1
Report of the Trustees	2 - 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

CROFTON COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number: 523564

Address of Charity: Middle Lane
New Crofton
Wakefield
WF4 1LB

Current Trustees: Mr G Marshall (appointed 5 May 2010)
Mr T Shepherd (appointed 5 May 2010)
Mr J Dawson (appointed 5 May 2010)
Mr A S Atkinson (appointed 1 December 2018)

Secretary: Mrs C Rushton

Bankers: CAF Bank
Fosse House
182 High Street
Tonbridge
KENT
TN9 1BE

Independent Examiner J M Ellis ACMA
7 Bamsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS

CROFTON COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Constitution and objects

The charity is governed by an amended scheme dated 23 January 2004 and was registered on 6 December 1963 with the number 523564.

The object of the charity is the provision of a recreational ground and community centre for the benefit of the inhabitants of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants in the area of Crofton, near Wakefield.

Organisational structure

The Trustees who have served the charity during the year are shown on page 1.

Financial review

The charity's operating profit before depreciation was +£8,430 for the current year. After taking account of depreciation of £1,225 the charity had net incoming resources of +£7,205 (net incoming resources 2021 +£17,207).

2022 has been the first full operating year since the covid pandemic. The charity did receive a £6,000 grant from the local Council early in the year to help with loss of business due to the pandemic. Over the last two years the charity was able to keep going despite long periods of being in "lockdown" by the receipt of Government grants. These paid to keep the place sustainable and paid staff wages in full throughout the two year period. It is no secret that the charity wouldn't be here without this help and we are very grateful.

We were able to apply for a government bounce back loan of £31,500 which is at a very good interest rate and this is fixed for 10 years. We paid a lump sum of £35,000 off the Charity Bank loan which is at a much higher interest rate and is variable.

Although we are now fully open for business the year has still been affected by the virus with income from commercial operations well down compared to pre-pandemic levels. The football cup finals in April did take place and we did very well but family parties - a major income resource - are not being booked like they were in 2020. People are still very cautious and there is still a deal of apprehension about the future and indeed the Community Centre.

Depreciation policy

The Trustees re-evaluated their depreciation policy in 2007 in order to recognise the special circumstances of the improvements to recreational facilities on land held on a 25 year lease from Nostell Priory Estates that commenced in 2005. An artificial grass pitch, fencing surrounds and floodlights were installed on the land after a grant was awarded by the Football Foundation. It was agreed to depreciate these assets at 4%pa in order to coincide with the lease period. However, in 2019, the Trustees recognised that the charity would only ever be able to finance the refurbishment of the all weather pitch with further grants from external bodies in the future and the continuing provision of depreciation was not prudent in view of the charity's inability to refurbish the asset from its own reserves.

Additionally, in 2007 other assets previously depreciated at 2%pa were re-designated to club premises and freehold land carrying a depreciation rate of 0%pa from 2007. The accumulated depreciation relating to those assets was also re-designated to that asset class. It is the Trustees opinion that such assets, valued at historical cost in the financial statements, are more valuable on the open market.

Reserves policy

It is the policy of the Trustees to maintain unrestricted funds which are free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs.

CROFTON COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Risk Management

The Trustees are aware of the operational and financial risks which the charity faces and regularly review those risks to mitigate against any impact they may have on the charity.

Public Benefit

The charitable objectives of the charity embrace the ethos of public benefit for all the beneficiaries.

Recruitment and appointment of new trustees

The charity has four Trustees. There have been no changes in the current year. The charity wishes to place on record its thanks to the Trustees for all their hard work during the year.

Review of Activities

The use of the facilities was still affected by the pandemic but gradually user groups re-started their activities and eventually the Community Centre was well used by such groups although family parties were not as prominent as before the pandemic.

Art Class, Fitness Class, Majorettes, Church Group, Martial Arts Group, Klxx Childrens Football, Disability Football, Karate, Tumble Tots, Baby Dance and Baby Music Groups, Bowling Group, Mothers Club, Leeds United Ladies Football Club, Wakefield Schools FA and this year a "Walking Cricket" team joined us using the All Weather pitch. They finished the season winning a trophy and being crowned Yorkshire Champions.

Sports continue to be enjoyed at the Centre, the football season is going well and looks like being completed for the first time in three years, 2020 and 2021 being written off because of the virus. We now have a thriving Junior Football section again.

The Bowls team enjoyed their first complete season since 2019 and the Snooker team have re-started competitive matches.

The fitness suite is available however, this has been seriously affected by the pandemic as rules and peoples caution are limiting numbers.

The facilities are also available to hire to individuals.

CROFTON COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees extend their gratitude to all those members who have given their time and expertise to the benefit of the organisation. This of course includes the many user groups and particularly the leaders of these sections without which the Centre would not function.

Signed on behalf of the Board of Trustees

A handwritten signature in blue ink that reads "G Marshall". The signature is written in a cursive style with a large initial 'G'.

Mr G Marshall - Trustee

A handwritten date in blue ink that reads "17/10/23". The date is written in a simple, clear style.

Dated:

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
CROFTON COMMUNITY CENTRE

I report on the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.


INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J M Ellis ACMA
7 Bamsley Road
Ackworth
Pontefract
West Yorks
WF7 7BS


Date

CROFTON COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	<u>Note</u>	Unrestricted Fund £	Designated Funds £	Endowment Fund £	Total 2022 £	Total 2021 £
<u>INCOMING RESOURCES</u>						
Members' subscriptions		422	-	-	422	120
Room hire		18,043	-	-	18,043	11,473
Grants and Donations received	3 & 4	10,904	-	-	10,904	50,178
Sports Fields Income		16,584	-	-	16,584	7,677
Fitness Suite		510	-	-	510	155
Bank Interest		2	-	-	2	-
TOTAL INCOMING RESOURCES		46,465	-	-	46,465	69,603
Income generated from commercial operations	5	76,622	-	-	76,622	33,070
Net Incoming resources available for charitable application		123,087	-	-	123,087	102,673
<u>RESOURCES EXPENDED</u>						
Expenditure relating to commercial operations	6	68,920	-	-	68,920	48,595
Institute and grounds upkeep						
Rent, rates and water		4,323	-	-	4,323	2,541
Insurance		4,289	-	-	4,289	3,726
Repairs and maintenance		13,456	-	-	13,456	10,799
Light and Heat		13,312	-	-	13,312	8,907
Loan Interest		3,440	-	-	3,440	3,747
Grants to Sections/fundraising		-	-	-	-	-
Depreciation	1(d)	1,225	-	-	1,225	1,514
Management and Administration						
Accountancy		3,327	-	-	3,327	3,258
Legal and Professional fees		3,590	-	-	3,590	2,379
Total charitable expenditure		115,882	-	-	115,882	85,466
Net movement of resources in year		7,205	-	-	7,205	17,207
Fund balances at 1 January 2022		(20,600)	1,400,056	400	1,379,856	1,362,649
Fund balances at 31 December 2022		(13,395)	1,400,056	400	1,387,061	1,379,856

CROFTON COMMUNITY CENTRE

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>NOTE</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,446,549		1,446,526
CURRENT ASSETS					
Stock	1(e)	4,198		2,058	
Debtors	8	11,281		4,571	
Cash at bank and in hand	9	30,443		34,851	
		<u>45,922</u>		<u>41,480</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	10	<u>(33,400)</u>		<u>(25,336)</u>	
NET CURRENT ASSETS/(LIABILITIES)			12,522		16,144
			<u>1,459,071</u>		<u>1,462,670</u>
LESS: LONG TERM LIABILITIES					
Creditors falling due after more than one year	11		(72,010)		(82,814)
TOTAL NET ASSETS			<u><u>1,387,061</u></u>		<u><u>1,379,856</u></u>
FINANCED BY:					
Permanent Endowment Fund			400		400
Unrestricted Funds			(13,395)		(20,600)
Designated Funds			1,400,056		1,400,056
TOTAL FUNDS	12		<u><u>1,387,061</u></u>		<u><u>1,379,856</u></u>

The financial statements were approved by the trustees and signed on their behalf by:



 Trustee

17/10/23

 Date

CROFTON COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

a) Accounting Basis

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' published in 2005 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Fund accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Other income:

- i) Income from refreshments and other activities of the club is the gross amount receivable by the club, less returns and allowances and, where appropriate, VAT.
- ii) Income from draws and raffles is the net amount received by the club after deduction of expenses.

d) Depreciation

Depreciation is provided on all assets other than the club premises, freehold land and leasehold recreational improvements and aims to write off the cost of the assets over their estimated useful life.

The assets of the charity include recreational improvements to land held on a 25yr lease from Nostell Priory Estates commencing in 2005. In 2007 the Trustees re-evaluated their depreciation policy and agreed to depreciate the improvements to the leasehold land at 4%pa from 2007 on a straight line basis. In 2019 the Trustees reviewed the depreciation policy on leasehold recreational improvements and agreed to change the depreciation rate to 0% for the remainder of the current lease. It is the opinion of the Trustees that refurbishment of the facilities on the leasehold land could only be funded by grants from external bodies and to account for depreciation on this asset class no longer gives a prudent view of the charity's ability to refurbish the asset from its own reserves.

Also in 2007 the Trustees agreed to re-designate other improvements to club premises and freehold land together with their accumulated depreciation where relevant capital costs were incurred. It is the Trustees' opinion that such premises and freehold land should continue to be depreciated at 0% as the historical values represented in the accounts are less than open market value.

The assets of the charity are not held for investment purposes.

The annual rates applied from 2019 are as follows:-

Club premises and recreational improvements	-	0%
Improvements to leasehold recreational facilities	-	0%
Fixtures and fittings	-	10% straight line basis
Plant and equipment	-	10% straight line basis
Office equipment	-	10% straight line basis

e) Stock

Stock is valued at the lower of cost or net realisable value. Cost is invoice price to the club with no addition for overhead expenses. Bar Stocks for resale are included at £4,198 (2021 - £2,058)

CROFTON COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Fixed Assets	Club Premises & Land	Leasehold Recreational Improvements	Fixtures & Fittings	Plant & Equipment	Office Equipment	Total
	£	£	£			£
Cost						
At 1 January 2022	1,348,937	302,000	104,878	40,224	8,141	1,804,180
Additions	-	-	-	1,248	-	1,248
At 31 December 2022	<u>1,348,937</u>	<u>302,000</u>	<u>104,878</u>	<u>41,472</u>	<u>8,141</u>	<u>1,805,428</u>
Depreciation						
At 1 January 2022	41,857	169,120	102,841	36,212	7,624	357,654
Charge for period	-	-	284	875	66	1,225
At 31 December 2022	<u>41,857</u>	<u>169,120</u>	<u>103,125</u>	<u>37,087</u>	<u>7,690</u>	<u>358,879</u>
Net Book Value						
At 31 December 2022	<u>1,307,080</u>	<u>132,880</u>	<u>1,753</u>	<u>4,385</u>	<u>451</u>	<u>1,446,549</u>
At 31 December 2021	<u>1,307,080</u>	<u>132,880</u>	<u>2,037</u>	<u>4,012</u>	<u>517</u>	<u>1,446,526</u>

3. Grants and Donations Received	2022	2021
	£	£
Nostell MW Football Club	1,045	1,245
Disability Football	1,500	1,000
Raffles	50	3,300
Brigg Town Donation	159	-
Crofton Bowls Donation	150	-
WMDC - Local Restrictions Grants (Covid 19)	6,000	30,621
WMDC - Nets	1,000	-
Arnold Clark Donation	1,000	-
HMRC - Wages Furlough Grant (Covid 19)	-	14,012
	<u>10,904</u>	<u>50,178</u>

4. Major Grants

None In Year

TOTAL GRANTS RECEIVED	<u>10,904</u>	<u>50,178</u>
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CROFTON COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. <u>Income generated from commercial operations</u>	2022	2021
	£	£
Bar sales	75,704	32,533
Lottery Machine (gross income)	830	570
Snooker and pool	88	42
Retro discounts write off	-	(75)
	<u>76,622</u>	<u>33,070</u>

6. <u>Expenditure relating to commercial operations</u>	2022	2021
Bar purchases	34,739	16,518
Wages	28,543	27,677
Staff Training	256	118
Entertainment	1,700	1,325
Licences/Subscriptions	261	168
Cleaning materials (including laundry)	993	971
Stocktaking	390	180
Lottery Machine payouts (tickets and prizes)	611	607
Telephone	598	756
Printing, Postage, stationery and advertising	233	174
Bank charges and interest	596	101
	<u>68,920</u>	<u>48,595</u>

7. <u>Resources expended</u>	2022	2021
This is stated after charging		
Independent Examiners Fee	1,000	800
Depreciation - on owned assets (Note 1(d))	1,225	1,514
	<u>2,225</u>	<u>2,314</u>

CROFTON COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. <u>Debtors</u>	2022	2021
	£	£
Trade Debtors	4,501	2,244
Other debtors and prepayments	6,780	2,327
	<u>11,281</u>	<u>4,571</u>
9. <u>Cash at bank and In hand</u>	2022	2021
CAF Bank Account	4,979	22,560
Barclays Bank Account	23,196	9,955
Cash in hand	2,268	2,336
	<u>30,443</u>	<u>34,851</u>
10. <u>Creditors - Amounts falling due within one year</u>	2022	2021
Trade creditors	9,615	3,775
Other creditors and accruals	9,521	12,141
Loans Charity Bank	5,721	3,747
Loans Barclays Bounce Back Loan	3,500	2,142
Taxes and Social Security	5,043	3,531
	<u>33,400</u>	<u>25,336</u>
11. <u>Creditors - Amounts falling due after more than one year</u>	2022	2021
Loans Charity Bank	45,760	53,456
Barclays Bounce Back Loan	26,250	29,358
	<u>72,010</u>	<u>82,814</u>

NOTE:

The loan from Charity Bank is secured by a first fixed legal charge over the freehold interest in the property.

CROFTON COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. Movement In funds

				2022	2021
	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds £	Total Funds £
At 1 January 2022	(20,600)	1,400,056	400	1,379,856	1,362,649
Incoming resources	123,087	-	-	123,087	102,533
	<u>102,487</u>	<u>1,400,056</u>	<u>400</u>	<u>1,502,943</u>	<u>1,465,182</u>
Outgoing resources	(115,882)	-	-	(115,882)	(85,326)
At 31 December 2022	<u>(13,395)</u>	<u>1,400,056</u>	<u>400</u>	<u>1,387,061</u>	<u>1,379,856</u>