

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NO:- 523521

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

INFORMATION

Trustees	Chair	M Hanson J L Wale R Oliver A Jessop A Hardware T Walker (Resigned July 2023) M Oliver
Treasurer		M Oliver
Secretary		M Oliver
Address		Knollbeck Lane Brampton Barnsley S73 0TU
Independent Examiner		Brearley & Co Accountants Limited 39/43 Bridge Street Swinton Mexborough S64 8AP
Bankers		Virgin Money 1A Peel Square Barnsley S70 2PL

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

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CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 5.

Constitution and Objectives

The Charity was constituted by a Declaration of Trust dated 31st July 1925 and a Conveyance dated 31st December 1925 which was then changed to a Scheme dated 06th May 2004.

It is registered with the Charity Commission under the number 523521.

The historic object of the charity as detailed in previous accounts was to provide recreation including pleasure grounds and an institute for use of the village of Brampton, near Barnsley.

The closure of Cortonwood pit some 30 years ago, and in recent years the decline of the popularity of working men's clubs meant the charity suffered financially over several years. As such, the Trustees appointed in 2019/2020, and some of whom are still in post have worked extremely hard over the past five years to stabilise and repurpose the charity in order to enable longevity for years to come.

The Trustees continue to focus on ensuring financial stability and this has continued through 2023/24 with the the charity maintaining a healthy reserve.

Trustees continue to support local businesses through renting out space in the welfare building.

The trustees have continued throughout 2023/24 to focus on improving the day to day operations of the charity.

The charities vision, aims and values [as detailed below] have been a real focus over the last 12 months. In 2022/23 the Trustees secured significant investment from both Sport England and the Football Foundation, so that the buildings and land could be improved and developed to further enable the charity to grow its charitable purpose, widening the sport on offer to include Netball and therefore increasing the football and sports participation.

Charity Aims

To provide our local community with new sports to try and to encourage members to think about their health and wellbeing.

To create a welcoming environment where everyone feels able to join in and feel part of the overall family.

To be a role model in our community for all members, providing grassroots sporting opportunities led by great coaches.

To think about how we can support social isolation across our community by providing volunteering and social interaction opportunities.

To grow our community asset so that it is financially and operationally stable and future proof for many years to come.

Charity Values

We will:-

Be transparent and open in all our decision making

Be welcoming to everyone who wants to join us.

Work in partnership with local leaders and other groups across our community.

Lead by example and treat others as we expect to be treated.

Ensure we have proper, safe and efficient practises and procedures in place to protect our members.

The trustees have referred to the guidance by the Charity Commission on public benefit when reviewing the Charity's aims and objectives that have taken place during the year, and can be found later in the report.

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

Organisational Structure

The trustees who have served the charity at the time the accounts were signed are shown on page 1.

The charity is responsible for maintaining the premises, its contents and the grounds in a suitable state of repair.

It raised income to support the running and maintenance of the community asset of the welfare building and green space, this is predominately through the leasing out of the office space to local businesses.

This then allows the charity to fulfil its purpose of providing recreation facilities and activities for its local community.

Brampton United had a great season during 2023/2024 and finished the season strong with great achievements to celebrate.

We are now in full preparation for the season of 2024/2025, for the new season we have 12 boys football teams from U7 to U15 and a U12 girls team that will be playing in the Saturday girls league. We now take our own tots session with kids 3 – 6 and get them to love football. We have started a ladies free play session as well so that ladies can come and just play football.

With regards the field we have 4 pitches now that are 5v5, 7v7, 9v9 and a junior 11v11 these pitches have been closed for the summer and the work has started on the maintenance. They have been vertidraind, top dressed, seeded and watered regularly, this will get the pitches in top shape for September. This approach worked amazing last season as we were one of the only clubs that never called off games as the pitches stayed in good condition and we even had matches switch to our ground to get the league games played.

As a club we keep going from strength to strength and look forward to the future and the continued work with the Trust to provide better opportunities for the kids in the local community.

Brampton Netball Season 23/24 has been amazing. We now have 53 juniors taking part in our sessions on a Tuesday evening. This season also saw the start of us, entering into the South Yorkshire Junior Netball League, where 2 teams, U12 Boltz and U13 Bullets took part of the course of the season playing other clubs in the area on a Sunday. Next season, this will now become 3 teams, as we have an additional younger team, the Blazes.

The amount of coaches has grown also. Mainly parents and teachers/umpires within the areas wanting to get involved as the ethos of our club is what they believe in. A sport such as netball shouldn't be out of reach, cost wise and shouldn't be a privileged sport as it can be seen at times. Coaching staff is now a total of 7. Which, 2 of these are also team managers and 2 of which are umpires who do not charge us for refereeing the matches. Overall, success and looking forward to season 24/25.

Josh Wale and his father Micky opened Squadbox at CWMW approximately 3 years ago. They currently have 20 members between 18 and 48 years of age who are mostly interested primarily in fitness.

Micky's Athletic Boxing Club is for children aged 10-16 years and runs on Thursdays and Saturdays. Parents only pay if they can afford to do so.

Josh reports that the club is Nationally recognised for their boxing talents and encourages regional champions along with National finalists and national champions.

Micky has received many awards for his work with children and young people and was recently recognised by King Charles III at Buckingham Palace.

Squadbox Boot Camp Limited is fitness and well being for adults. Although it has only been open for a couple of months it already has 20 members which includes 2 classes each week for the over 60's.

Mickys Café is also managed by Josh Wale. He took over the running of the café in September 2023. Unfortunately the café is just managing to keep running by paying only for the electricity consumed. Trustees took this decision as they believe the site needed this amenity. If the cafe begins to lose cash and is unable to support itself then a difficult decision may have to be made.

Trustees vacancies are advertised [as required] and interested parties are asked to apply in writing. Interviews are held and suitable candidates are then appointed as per the constitution.

Financial Review

The charity had net outgoing costs of £1,816 from the day to day running of the charity for 2023/24, the charity had a net income for the year of £40,338 for 2023/24.

Cash at bank and in hand for 2023/24 is reported as £30,399 (2022/23 was reported as £57,826), therefore cash flow continues to be in a healthier position year on year.

The trustees continue to carefully manage the charity finances and are satisfied that it will be able to continue for the foreseeable future.

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

Review of Activities

The trustees have endeavored to work within the guidelines of the charity commission on public when delivering activities, always mindful that the charity is to provide recreational activities for the local community of Brampton and the surrounding area.

Throughout the year trustees continued to focus on ensuring financial stability, site maintenance and operational compliance.

Trustees throughout 2022/23 worked in partnership with Sport England and the Football Foundation to develop and improve the facilities.

Football to the site continues to increase and the site continues to be a hive of activity on a daily basis, 7 days per week.

The green space is used by Brampton United JFC and Netball Club who have both brought improvements to the green space and attract long term pitch maintenance and improvement through the County FA. The role that the junior club plays supporting the aims of the charity is referred to earlier in the report.

Micky's Athletic /boxing gym is firmly established on site. As reflected earlier in the report the community gym provides classes for children from 5 years old through to their 'Mini Outlaws' sessions right through to training professionals.

The Cortonwood Bowling Club also runs from the site and continues to be a very popular activity. The club has been onsite for over 40 years.

Brampton Netball Club provides netball sessions for junior age groups along with the adults and continues to grow.

The plan going forward is to continue to grow the different clubs and increase sports participation.

Investment Policy

There is currently no investment policy in place.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are free of reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months.

Any additional reserves are held to provide capital funds for repairs that will be required for the upkeep of the premises.

Risk Management

The Trustees are aware of the operational and financial risks which the charity faces. They regularly review those risks to mitigate any impact they may have on the charity.

STATEMENT OF TRUSTEES REPOSIBILITIES

Law applicable to charities in England and Wales require Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements giving a true and fair view, the Trustees should follow best practice and:

Select suitable accounting policies and the apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed:
Signed:
} (Trustees)

Date:-

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

INDEPENDANT EXAMINER'S REPORT TO THE TRUSTEES OF CORTONWOOD MONERS' AND COMMUNITY WELFARE SCHEME

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 523521) for the year ended 31 March 2024, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those recorded; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brearley & Co Accountants Limited

Chartered Certified Accountants

Date:-

**39/43 Bridge Street
Swinton
Mexborough
South Yorkshire
S64 8AP**

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2024

<u>Income</u>	Note	<u>General Fund</u>	<u>Restricted Fund</u>	<u>Total 2024</u>	<u>Total 2023</u>
Room Hire & Rents		40,331	-	40,331	40,719
Sundry Income		7	-	7	1
Football Foundation			-	-	24,900
Lottery Funds			-	-	157,200
		-		-	-
Gross Income		40,338	-	40,338	222,820
Expenditure				-	-
Rent, Rates & Water		4,857		4,857	2,298
Insurance		5,449		5,449	4,592
Repairs & maintenance		12,922		12,922	4,098
Light & Heat		22,980		22,980	13,178
Cleaning & hygiene		3,009		3,009	1,738
Depreciation	2	5,941	13,404	19,344	-
Bad Debt				-	-
Sections Expenses				-	-
Football Expenses				-	-
Accountancy		768		768	756
Legal & Professional		472		472	-
Telephone		317		317	328
Security		1,015		1,015	1,550
Office & Stationery		35		35	
Wages		-		-	
Donation		100		100	229
Loss on Asset Disposal				-	-
				-	-
Total Expenditure		57,866	13,404	71,270	28,766
Surplus/(Deficit) for the year	-	17,529	- 13,404	- 30,932	194,054
Funds balance B/fwd		156,913	345,649	502,562	308,508
Fund balance C/fwd		139,384	332,245	471,630	502,562

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

BALANCE SHEET AS AT 31 March 2024

	<u>Note</u>	2024	2023
Fixed Assets			
Tangible Assets	2	444,410	448,082
Current assets			
Debtors	3	1,710	-
Cash at bank and in hand	4	30,399	57,826
		32,109	57,826
Less: Current Liabilities			
Creditors falling due within one year	5	<u>4,888</u>	<u>3,346</u>
Net current assets		<u>27,221</u>	<u>54,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		471,630	502,562
Less: Current Liabilities		-	-
TOTAL NET ASSETS		<u>471,630</u>	<u>502,562</u>
Financed By			
General funds	6	139,384	339,013
Restricted funds	7	332,245	163,549
Designated funds		-	-
		<u>471,630</u>	<u>502,562</u>

The financial statements were approved by the Trustees and signed on their behalf by:

Signed: (Treasurer)

Signed:
Signed: } (Trustees)

Date:-

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024

1. Accounting policies

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation for the foreseeable future.

Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

1.2 Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

1.4 Depreciation

Depreciation is charged on all fixed assets and aims to write off the value of assets over their useful economic lives at the following annual rates:

Freehold land and buildings	-	2% reducing balance
Fixtures & Fittings	-	10% reducing balance

2 Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Net book value brought forward at 01 April 2023	438,610	9,472	448,082
Additions	16,482	-	16,482
Disposals	-	810	810
	<u>455,092</u>	<u>8,662</u>	<u>463,754</u>
Less: Depreciation charge for the year	- 17,699	- 1,727	- 19,425
Elimination on Disposal	-	81	81
Net book value carried forward at 31 March 2024	<u>437,393</u>	<u>7,016</u>	<u>444,410</u>

3 Debtors

	2024 £	2023 £
Prepayments	310	-
Room Hire debtors	-	-
Accrued Income	1,400	-
	<u>1,710</u>	<u>-</u>

4 Cash at bank and in hand

	2024 £	2023 £
Current account	10,694	19,701
Funding account	19,705	38,020
Petty cash	-	105
Balances held by sections	-	-
	<u>30,399</u>	<u>57,826</u>

5 Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	3,120	2,620
Accruals	1,768	726
	<u>4,888</u>	<u>3,346</u>

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024

6 General Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

7 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund.