

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NO:- 523521

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

INFORMATION

Trustees

S N Senior - (Resigned 1 Dec 2022)

C North - (Resigned 1 April 2022)

S Balint - (Resigned 1 Oct 2022)

Chair

M Hanson

J L Wale

R Oliver

A Jessop

T Walker - (Resigned 1 Jun 2023)

A Hardware

Treasurer

M Oliver

Secretary

M Oliver

Address

Knollbeck Lane

Brampton

Barnsley

S73 0TU

Independent Examiner

Brearley & Co Accountants Limited

39/43 Bridge Street

Swinton

Mexborough

S64 8AP

Bankers

Virgin Money

1A Peel Square

Barnsley

S70 2PL

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

CONTENTS

	Page
Statement of Trustees responsibilities	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2023

<u>Income</u>	Note	<u>General Fund</u>	<u>Restricted Fund</u>	<u>Total 2022</u>	<u>Total 2022</u>
Room Hire & Rents		40,719	-	40,719	38,147
Sundry Income		1	-	1	8,389
Football Foundation		24,900	-	24,900	-
Lottery Funds		157,200	-	157,200	-
Bowling Income		-	-	-	-
Gross Income		222,820	-	222,820	46,536
Expenditure				-	
Rent, Rates & Water		2,298		2,298	1,018
Insurance		4,592		4,592	4,154
Repairs & maintenance		4,098		4,098	1,544
Light & Heat		13,178		13,178	8,708
Cleaning & hygiene		1,738		1,738	1,708
Depreciation	2	-	-	-	5,135
Bad Debt				-	-
Sections Expenses				-	-
Bowling Expenses				-	-
Football Expenses				-	-
Accountancy		756		756	600
Legal & Professional		-		-	- 210
Telephone		328			
Security		1,550		1,550	1,972
Donation		229		229	500
Loss on Asset Disposal				-	-
Total Expenditure		28,766	-	28,438	25,129
Surplus/(Deficit) for the year		194,054	-	194,382	21,407
Funds balance B/fwd		144,959	163,549	308,508	287,360
Fund balance C/fwd		339,013	163,549	502,890	308,767

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

BALANCE SHEET AS AT 31 March 2023

	<u>Note</u>	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		448,082		248,277
Current assets					
Debtors	3	-	-	-	-
Cash at bank and in hand	4	57,826		63,781	
		<u>57,826</u>		<u>63,781</u>	
Less: Current Liabilities					
Creditors falling due within one year	5	<u>3,346</u>		<u>3,550</u>	
Net current assets			<u>54,480</u>		<u>60,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			502,562		308,508
Less: Current Liabilities					
Creditors falling due after one year	6		-		-
TOTAL NET ASSETS			<u>502,562</u>		<u>308,508</u>
Financed By					
General funds	7		339,013		144,959
Restricted funds	8		163,549		163,549
Designated funds			-		-
			<u>502,562</u>		<u>308,508</u>

The financial statements were approved by the Trustees and signed on their behalf by:

Signed: MORIN (Treasurer)

Signed: [Signature]
Signed: Richard Oliver } (Trustees)

Date:- 9/11/23

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 5.

Constitution and Objectives

The Charity was constituted by a Declaration of Trust dated 31st July 1925 and a Conveyance dated 31st December 1925 which was then changed to a Scheme dated 06th May 2004.

It is registered with the Charity Commission under the number 523521.

The historic object of the charity as detailed in previous accounts was to provide recreation including pleasure grounds and an institute for use of the village of Brampton, near Barnsley.

The closure of Cortonwood pit some 30 years ago, and in recent years the decline of the popularity of working men's clubs meant the charity suffered financially over several years. As such, the Trustees appointed in 2019/2020, and some of whom are still in post have worked extremely hard over the past four years to stabilise and repurpose the charity in order to enable longevity for years to come.

The Trustees continue to focus on ensuring financial stability and this has continued through 2022/23 with the the charity maintaining a healthy reserve.

Trustees continue to support local businesses through renting out space in the welfare building.

The trustees have continued throughout 2022/23 to focus on improving the day to day operations of the charity, investing in significant maintenance and general improvements, including the replacement of facias, guttering guttering and down pipes to the whole building.

The charities vision, aims and values [as detailed below] have been a real focus over the last 12 months. Trustees secured significant investment from both Sport England and the Football Foundation, so that the buildings and land could be improved and developed to further enable the charity to grow its charitable purpose, widening the sport on offer to included Netball and therefore increasing the football and sports participation.

Charity Aims

To provide our local community with new sports to try and to encourage members to think about their health and wellbeing.

To create a welcoming environment where everyone feels able to join in and feel part of the overall family.

To be a role model in our community for all members, providing grassroot sporting opportunities led by great coaches.

To think about how we can support social isolation across our community by providing volunteering and social interaction opportunities.

To grow our community asset so that it is financially and operationally stable and future proof for many years to come.

Charity Values

We will:-

Be transparent and open in all our decision making

Be welcoming to everyone who wants to join us.

Work in partnership with local leaders and other groups across our community.

Lead by example and treat others as we expect to be treated.

Ensure we have proper, safe and efficient practises and procedures in place to protect our members.

The trustees have referred to the guidance by the Charity Commission on public benefit when reviewing the Charity's aims and objectives that have taken place during the year, and can be found later in the report.

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

Organisational Structure

The trustees who have served the charity at the time the accounts were signed are shown on page 1.

The charity is responsible for maintaining the premises, its contents and the grounds in a suitable state of repair.

It raised income to support the running and maintenance of the community asset of the welfare building and green space, this is predominately through the leasing out of the office space to local businesses.

This then allows the charity to fulfil its purpose of providing recreation facilities and activities for its local community.

Brampton United football Club continue to have age groups from tots aged between 3 & 6 years to under 16's, so several different age group teams. This translates to a membership of around 200 local families using the green space.

Sport England and the Football Foundation grant enabled the sports pavilion to be renovated throughout the year. This included new changing rooms, showers and a purpose built disabled changing room, toilet and shower facility.

Brampton Netball club is now very well established and in 2022/23 had 40 members and is growing weekly. The Sport England grant enabled the green space to house a brand new purpose built netball court [MUGA]. Trustees were keen to bring a sport for females to the local community for children and adults. They now have 3 teams that hopefully will be entering leagues once the coaching infrastructure is in place.

Micky's Athletic Boxing Gym continues to grow and has been significantly improved throughout 2022/23. Micky's has the reputation of being a well respected and established boxing gym for over 30 years and provided a community boxing gym for children through to adults. The Sport England grant enabled the refurbishment of the boxing gym toilets, communal space and the extension of the gym area and resurfacing of the outside space. Trustees continue to seek out opportunities to bring other investment to the charity.

Trustees vacancies are advertised [as required] and interested parties are asked to apply in writing. Interviews are held and suitable candidates are then appointed as per the constitution.

Financial Review

The charity had net outgoing costs of £28,438 from the day to day running of the charity for 2022/23, the charity had a net income for the year of £220,820 for 2022/23.

Cash at bank and in hand for 2022/23 is reported as £57,826 (2021/22 was reported as £63,781), so cash flow continues to be in a healthier position year on year.

The trustees continue to carefully manage the charity finances and are satisfied that it will be able to continue for the foreseeable future.

Review of Activities

The trustees have endeavoured to work within the guidelines of the charity commission on public when delivering activities, always mindful that the charity is to provide recreational activities for the local community of Brampton and the surrounding area.

Throughout the year trustees continued to focus on ensuring financial stability, site maintenance and operational compliance.

Trustees throughout 2022/23 worked in partnership with Sport England and the Football Foundation to develop and improve the facilities.

Footfall to the site continues to increase and the site continues to be a hive of activity on a daily basis, 7 days per week.

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

INDEPENDANT EXAMINER'S REPORT TO THE TRUSTEES OF CORTONWOOD MONERS' AND COMMUNITY WELFARE SCHEME

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 523521) for the year ended 31 March 2023, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those recorded; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brearley & Co Accountants Limited

Chartered Certified Accountants

Date:- 7/1/23

**39/43 Bridge Street
Swinton
Mexborough
South Yorkshire
S64 8AP**

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The green space is used by Brampton United JFC and Netball Club who have both brought improvements to the green space and attract long term pitch maintenance and improvement through the County FA. The role that the junior club plays supporting the aims of the charity is referred to earlier in the report.

Micky's Athletic /boxing gym is firmly established on site. As reflected earlier in the report the community gym provides classes for children from 5 years old through to their 'Mini Outlaws' sessions right through to training professionals.

The Cortonwood Bowling Club also runs from the site and continues to be a very popular activity. The club has been onsite for over 40 years.

Brampton Netball Club provides netball sessions for junior age groups along with the adults and continues to grow.

The plan going forward is to continue to grow the different clubs and increase sports participation.

Investment Policy

There is currently no investment policy in place.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are free of reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months.

Any additional reserves are held to provide capital funds for repairs that will be required for the upkeep of the premises.

Risk Management

The Trustees are aware of the operational and financial risks which the charity faces. They regularly review those risks to mitigate any impact they may have on the charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to charities in England and Wales require Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements giving a true and fair view, the Trustees should follow best practise and:

Select suitable accounting policies and the apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed: H. Oliver

Signed: Richard Oliver (Trustees)

Date:- 9/11/23

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

1. Accounting policies

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation for the foreseeable future.

Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

1.2 Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

1.4 Depreciation

Depreciation is charged on all fixed assets and aims to write off the value of assets over their useful economic lives at the following annual rates:

Freehold land and buildings	-	2% reducing balance
Fixtures & Fittings	-	10% reducing balance

2 Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Net book value brought forward at 01 April 2021	247,216	1,061	248,277
Additions	191,733	8,072	199,805
Disposals	-	-	-
	<u>438,949</u>	<u>9,133</u>	<u>448,082</u>
Less: Depreciation charge for the year	-	-	-
Elimination on Disposal	-	-	-
Net book value carried forward at 31 March 2023	<u>438,949</u>	<u>9,133</u>	<u>448,082</u>

3 Debtors

	2023 £	2022 £
Prepayments	-	-
Room Hire debtors	-	-
	<u>-</u>	<u>-</u>

4 Cash at bank and in hand

	2023 £	2022 £
Current account	19,701	47,463
Funding account	38,020	16,213
Petty cash	105	105
Balances held by sections	-	-
	<u>57,826</u>	<u>63,781</u>

5 Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	2,620	2,920
Accruals	726	630
Yorkshire Miners Welfare Trust Fund Loan	-	-
	<u>3,346</u>	<u>3,550</u>

6 Creditors: Amounts falling due after one year

	2023 £	2022 £
Yorkshire Miners Welfare Trust Fund Loan	-	-
	<u>-</u>	<u>-</u>

CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

7 General Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

8 Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund.