

**CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY NO:- 523521**

# **CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME**

## **INFORMATION**

### **Trustees**

S N Senior  
C North - (Resigned 1 April 2022)  
S Balint  
M Hanson  
J L Wale

### **Treasurer**

M Oliver

### **Secretary**

S Balint

### **Address**

Knollbeck Lane  
Brampton  
Barnsley  
S73 0TU

### **Independent Examiner**

Brearley & Co Accountants Limited  
39/43 Bridge Street  
Swinton  
Mexborough  
S64 8AP

### **Bankers**

Virgin Money  
1A Peel Square  
Barnsley  
S70 2PL

# CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

## CONTENTS

	<b>Page</b>
Statement of Trustees responsibilities	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4

## **CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME**

### **STATEMENT OF THE TRUSTEES RESPONSIBILITIES**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 5.

#### **Constitution and Objectives**

The charity was constituted by a Declaration of Trust dated 31 July 1925 and a Conveyance dated 31 December 1925 which was then changed to a scheme dated 06 May 2004. It is registered with the Charity Commission under the number 523521.

The historic object of the charity as detailed in previous accounts was to provide recreation including pleasure grounds and an institute for use by the inhabitants of the area, in and around the village of Brampton, near Barnsley.

The closure of the Cortonwood pit some 30 years ago, and the decline in recent years of the popularity of working men's clubs meant that the charity suffered financially over several years. As such, the Trustees appointed in 2019/2020 and whom are still in place have worked extremely hard over the past three years to stabilise and repurpose the charity in order to enable longevity for years to come.

Trustees focused on bringing financial stability, this has continued through 2021/22, as can be seen in the surplus of £21,407 in expenditure versus income.

Trustees continued to support local business through renting out space in the welfare building

Trustees continued through 2021/22 to focus on improving the day to day operations of the charity, investing in maintenance and general improvements, whilst also realigning the charity vision, aims and values (as set out below) so that the charity is truly focused on fulfilling it's charitable purpose.

#### **Charity Vision**

To develop our community asset (welfare building and green space) into a multi sport and social hub to encourage both sports participation and social interaction/involvement for ALL.

#### **Charity Aims**

To provide our local community with new sports to try and encourage members to think about their health and wellbeing.

To create a welcoming environment where everyone feels able to join in and feel part of the family.

To be a role model in our community for all members providing grassroots sporting opportunities led by great coaches.

To think about how we can support social isolation across our community by providing volunteering and social interaction opportunities.

To grow our community asset so that it is financially and operationally stable and future proof for years to come.

#### **Charity Values**

We will:

Be transparent and open in all our decision making.

Be welcoming to everyone who wants to join us.

Work in partnership with local leaders and other groups across our community.

Lead by example and treat others as we expect to be treated.

Ensure we have proper, safe and efficient practises and procedures in place which protect our members.

The trustees have referred to the guidance by the Charity commission on public benefit when reviewing the Charity's aims and objectives that have taken place during the year can be found later in the report.

# **CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME**

## **STATEMENT OF THE TRUSTEES RESPONSIBILITIES**

### **Organisational Structure**

The trustees who have served the charity as at the time the accounts were signed are shown on page 1.

The charity is responsible for maintaining the premises and it's contents and the grounds in a suitable state of repair.

It raises income to support the running and maintenance of the community asset of the welfare building and green space, this is predominatly through the leasing out of office space to local small businesses. This then allows the charity to fulfil its purpose of providing recreation facilities and activities for it's local community.

Brampton United Junior Football Club have junior teams spanning age groups from Under 5/6's to Under 16's, so 11 different age group teams, this translates to a membership of circa 200 local families using the charity green space.

Brampton Netball Club is now establised and in 2022/23 will be based at the welfare. Trustees were keen to bring a sport for females to the local community and for both children and adults, and membership is growing week on week.

Micky's Athletic Boxing Gym is firmly established at the welfare and is thriving bringing a community gym for local children of all ages through to adults. Micky's has the reputation of being a well respected and established boxing gym for over 30 years and is led by a local Brampton boxer and British Champion and his family.

Trustees continue to seek out opportunities to bring other investment to the charity.

Trustee vacancies are advertised (as required) and interested parties are asked to reply in writing, interviews held accordingly and suitable candidates are then appointed as per the constitution.

### **Financial Review**

The charity had net outgoing costs of £25,129 from the day to day running of the charity for 2021/22, the charity had a net income for the year of £46,536 for 2021/22.

Cash at bank and in hand for 2021/22 is reported as £63,781 (2020/21 was reported as £37,912), so cash flow continues to be in a healthier position year on year.

The trustees are carefully managing the charity finances and are satisfied that it will be able to continue to meet it's obligation for the foreseeable future.

### **Review of Activities**

The Trustees have endeavoured to work within the guidelines of the charity commission on public benefit when delivering activities, being mindful that the charity is to provide recreational activities for the local community of Brampton and surrounding areas.

Throughout the year Trustess continued to focus on ensuring financial stability and operational compliance.

Trustees continue to work with Sport England to finalise the live grant application which if approved will bring significant investment to the site.

Footfall to the site has significantly increased over the past year and the site is a hive of activity, 7 days per week.

## CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

### STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The green space is used by Brampton United JFC who have brought improvements to the green space and attracted long term pitch maintenance/improvement through the County FA. The role that the junior club plays supporting the aims of the charity is referenced earlier in the report.

Micky's Athletic Community Boxing gym is firmly established on-site. As reflected earlier in the report the community gym provides classes for children from 5 years old through their 'Mini Outlaws' sessions right through to training upcoming professionals.

The Cortonwood Bowling Club also runs from the site and continues to be a very popular activity, the club has been onsite for over 40 years.

The plan going forward is to widen the offer of activities and increase further the community usage of the site.

#### Investment Policy

Currently, there is no investment policy in place.

#### Reserves Policy

It is the policy of the Trustees to maintain unrestricted funds which are free of reserves of the charity at a level to provide sufficient funds to cover anticipated admin and support costs for a period of 12 months.

Any additional reserves are held to provide capital fund for repairs that will be required for upkeep of the premises.

#### Risk Management

The Trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate any impact they may have on the charity.

#### Risk Management

The Trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate any impact they may have on the charity.

#### Statement of Trustees Responsibilities

Law applicable to charities in England and Wales require Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements giving a true and fair view, the Trustees should follow best practise and:

Select suitable accounting policies and the apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

#### Impact of COVID-19

The Charity followed government direction for the pausing of all activities during the dates of the pandemic lockdown(s) and at other restricted times due to the tier restrictions in place that were based on location.

Trustees can confirm there has been no long term impact due to the pandemic on any activities or on the finances of the charity.

Signed: .....  
Signed: .....  
} (Trustees)

Date:-

## **CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME**

### **INDEPENDANT EXAMINER'S REPORT TO THE TRUSTEES OF CORTONWOOD MONERS' AND COMMUNITY WELFARE SCHEME**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 523521) for the year ended 31 March 2022, set out on pages 5 to 9.

#### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those recorded; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Brearley & Co Accountants Limited**

**Chartered Certified Accountants**

**Date:-**

**39/43 Bridge Street  
Swinton  
Mexborough  
South Yorkshire  
S64 8AP**

# CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2022

<b><u>Income</u></b>	<b>Note</b>	<b><u>General Fund</u></b>	<b><u>Restricted Fund</u></b>	<b><u>Total 2022</u></b>	<b><u>Total 2021</u></b>
Room Hire & Rents		38,147	-	<b>38,147</b>	30,316
RMBC Grant		8,389	-	<b>8,389</b>	25,819
Donations		-	-	-	-
Other Income		-	-	-	-
Bowling Income		-	-	-	-
<b>Gross Income</b>		<b>46,536</b>	<b>-</b>	<b>46,536</b>	<b>56,135</b>
<b><u>Expenditure</u></b>				<b>-</b>	
Rent, Rates & Water		1,019		<b>1,019</b>	1,464
Insurance		4,154		<b>4,154</b>	3,758
Repairs & maintenance		1,544		<b>1,544</b>	15,184
Light & Heat		8,708		<b>8,708</b>	4,330
Cleaning & hygiene		1,708		<b>1,708</b>	1,152
Depreciation	<b>2</b>	2,437	2,698	<b>5,135</b>	5,247
Bad Debt				-	-
Sections Expenses				-	348
Bowling Expenses				-	-
Football Expenses				-	-
Accountancy		600		<b>600</b>	600
Legal & Professional	-	210		<b>- 210</b>	183
Telephone		259			
Security		1,972		<b>1,972</b>	738
Donation		500		<b>500</b>	-
Loss on Asset Disposal				-	34,109
<b>Total Expenditure</b>		<b>22,690</b>	<b>2,698</b>	<b>25,129</b>	<b>67,113</b>
<b>Surplus/(Deficit) for the year</b>		<b>23,846</b>	<b>- 2,698</b>	<b>21,407</b>	<b>- 10,978</b>
<b>Funds balance B/fwd</b>		<b>121,113</b>	<b>166,247</b>	<b>287,360</b>	<b>298,338</b>
<b>Fund balance C/fwd</b>		<b>144,959</b>	<b>163,549</b>	<b>308,767</b>	<b>287,360</b>



# CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

## BALANCE SHEET AS AT 31 March 2022

	<u>Note</u>	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	248,277	253,158
<b>Current assets</b>			
Debtors	3	-	-
Cash at bank and in hand	4	63,781	37,912
		<u>63,781</u>	<u>37,912</u>
<b>Less: Current Liabilities</b>			
Creditors falling due within one year	5	<u>3,550</u>	<u>3,710</u>
<b>Net current assets</b>		<u>60,231</u>	<u>34,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>308,508</b>	<b>287,360</b>
<b>Less: Current Liabilities</b>			
Creditors falling due after one year	6	-	-
<b>TOTAL NET ASSETS</b>		<u><b>308,508</b></u>	<u><b>287,360</b></u>
<b>Financed By</b>			
General funds	7	144,959	121,113
Restricted funds	8	163,549	166,247
Designated funds		-	-
		<u><b>308,508</b></u>	<u><b>287,360</b></u>

The financial statements were approved by the Trustees and signed on their behalf by:

Signed: ..... (Treasurer)

Signed: ..... } (Trustees)

Signed: .....

Date:-

# CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

### 1. Accounting policies

#### 1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation for the foreseeable future.

Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

#### 1.2 Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

#### 1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

#### 1.4 Depreciation

Depreciation is charged on all fixed assets and aims to write off the value of assets over their useful economic lives at the following annual rates:

Freehold land and buildings	-	2% reducing balance
Fixtures & Fittings	-	10% reducing balance

### 2 Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Net book value brought forward at 01 April 2021	252,261	899	253,160
Additions	-	252	252
Disposals	-	-	-
	<u>252,261</u>	<u>1,151</u>	<u>253,412</u>
Less: Depreciation charge for the year	- 5,045	- 90	- 5,135
Elimination on Disposal	-	-	-
<b>Net book value carried forward at 31 March 2022</b>	<b><u>247,216</u></b>	<b><u>1,061</u></b>	<b><u>248,277</u></b>

### 3 Debtors

	2022 £	2021 £
Prepayments	-	-
Room Hire debtors	-	-
	<u>-</u>	<u>-</u>

### 4 Cash at bank and in hand

	2022 £	2021 £
Current account	47,463	26,342
Funding account	16,213	11,570
Petty cash	105	-
Balances held by sections	-	-
	<u>63,781</u>	<u>37,912</u>

### 5 Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	2,920	2,900
Accruals	630	810
Yorkshire Miners Welfare Trust Fund Loan	-	-
	<u>3,550</u>	<u>3,710</u>

### 6 Creditors: Amounts falling due after one year

	2022 £	2021 £
Yorkshire Miners Welfare Trust Fund Loan	-	-
	<u>-</u>	<u>-</u>

# **CORTONWOOD MINERS' AND COMMUNITY WELFARE SCHEME**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022**

### **7 General Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### **8 Restricted Funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund.